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## **Vienna Insurance Group successfully places Subordinated Tier 2 Notes**

Vienna Insurance Group AG Wiener Versicherung Gruppe ("**VIG**") today successfully placed Subordinated Fixed to Floating Rate Tier 2 Notes with scheduled maturity in 2042 in an aggregate principal amount of EUR 500 million (the "**Notes**") with institutional investors in Austria and abroad. The Notes were issued under VIG's Tier 2 Notes Issuance Programme.

The Notes may be redeemed early by VIG after nine and a half years, subject to the conditions and exceptions set out in the terms and conditions of the Notes. Initially, the Notes will bear interest at a fixed rate of 4.875 per cent *per annum*. Unless previously called and redeemed, the Notes will bear interest at a floating rate of interest from and including 15 June 2032. The issue price was set at 98.935 per cent of the principal amount.

Admission of the New Notes to the official list (*Amtlicher Handel*) on the Vienna Stock Exchange (*Wiener Börse*) was applied for. Trading is expected to commence on 15 June 2022.

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Manufacturer target market (MIFID II / UK MiFIR product governance) is eligible counterparties and professional clients only (all distribution channels). No European Economic Area ("**EEA**") or UK PRIIPs key information document (KID) has been prepared as not available to retail in EEA or UK.

A base prospectus for the Tier 2 Notes Issuance Programme was exclusively prepared for the purpose of admitting the Notes to trading on the Official Market of the Vienna Stock Exchange. The base prospectus is available for download free of charge in electronic form from the Company's website at <https://www.vig.com/en/investor-relations/bonds/bond-programmes.html>.

**Vienna Insurance Group** AG Wiener Versicherung Gruppe (VIG) is the leading insurance group both in Austria and in the entire Central and Eastern European (CEE) region. Around 50 insurance companies in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. The more than 25,000 employees in the VIG take care of the day-to-day needs of more than 22 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994. The VIG Group has an A+ rating with stable outlook by the internationally recognised rating agency Standard & Poor's. VIG cooperates closely with the Erste Group, the largest retail bank in Central and Eastern Europe.

**If you have any questions, please contact:**

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