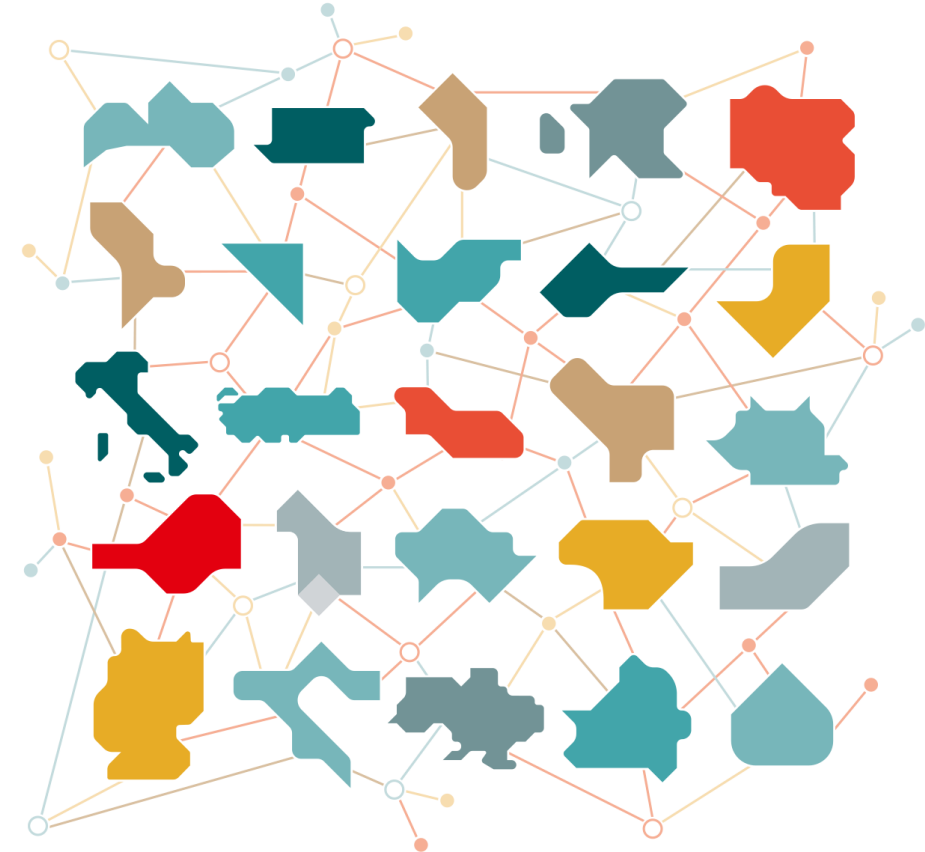


ADDED VALUE THROUGH DIVERSITY

33rd Annual General Meeting

Vienna, 24 May 2024

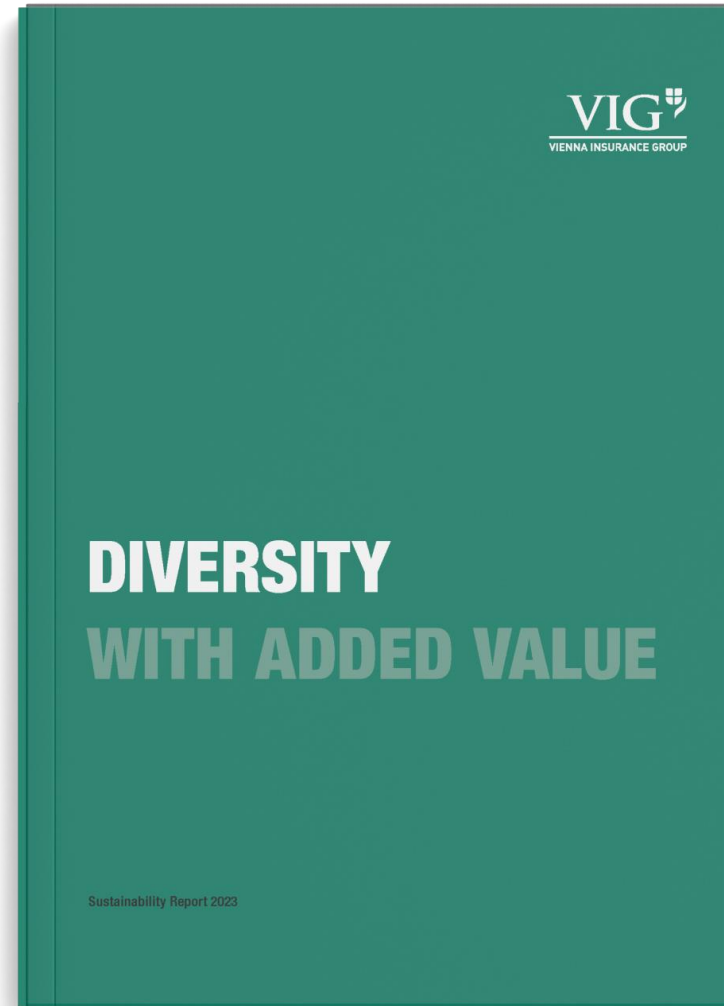
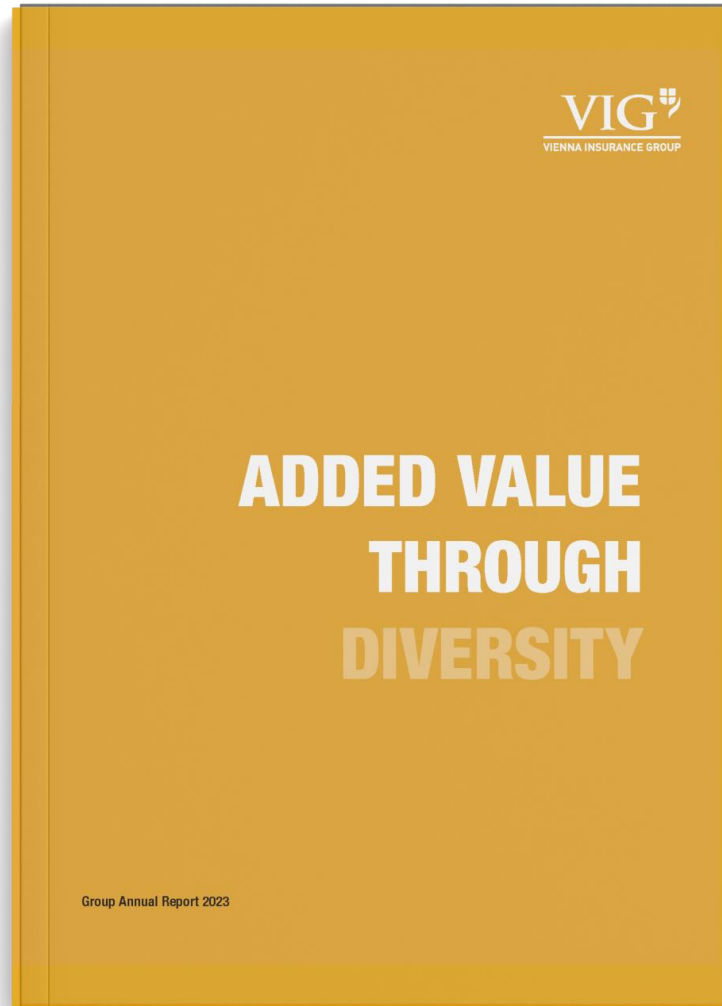


33rd ANNUAL GENERAL MEETING

Vienna, 24 May 2024

Agenda

1. Presentation of the approved annual financial statements for 2023 including the management report, the consolidated corporate governance report 2023, the sustainability report 2023 (consolidated nonfinancial report), the consolidated financial statements for 2023 including the group management report, the proposal for the appropriation of profits and the report of the Supervisory Board (Section 96 Aktiengesetz).
2. Resolution on the appropriation of the net profit for the year as per the annual financial statements as of 31 December 2023.
3. Resolution on the remuneration report 2023.
4. Resolution on discharging the Managing Board members for the financial year 2023.
5. Resolution on discharging the Supervisory Board members for the financial year 2023.
6. Election of the auditor and group auditor for the financial year 2025 as well as the auditor of the consolidated sustainability report for the financial year 2025.
7. Election of the auditor of the consolidated sustainability report for the financial year 2024.
8. Elections to the Supervisory Board.
9. Resolution on the remuneration policy.





SUCCESS STORY CEE

FROM FIRST MOVER TO NO.1 IN CEE

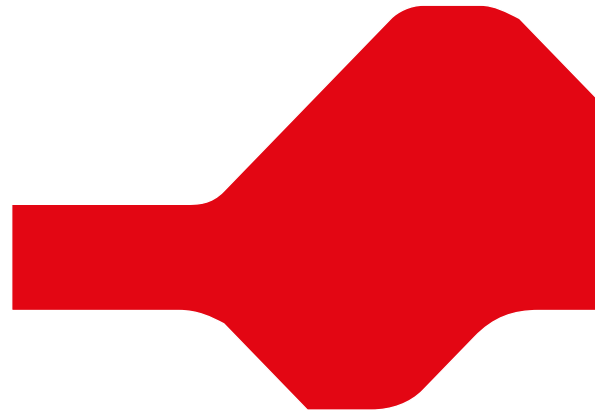


1990

Premiums

1.013.250.000 €

13.942.623.975 ATS

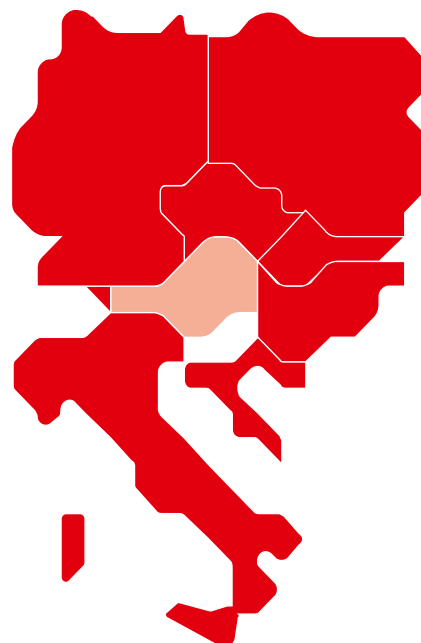


FROM FIRST MOVER TO NO.1 IN CEE



2000

Premiums
2.600.559.000 €
+157%

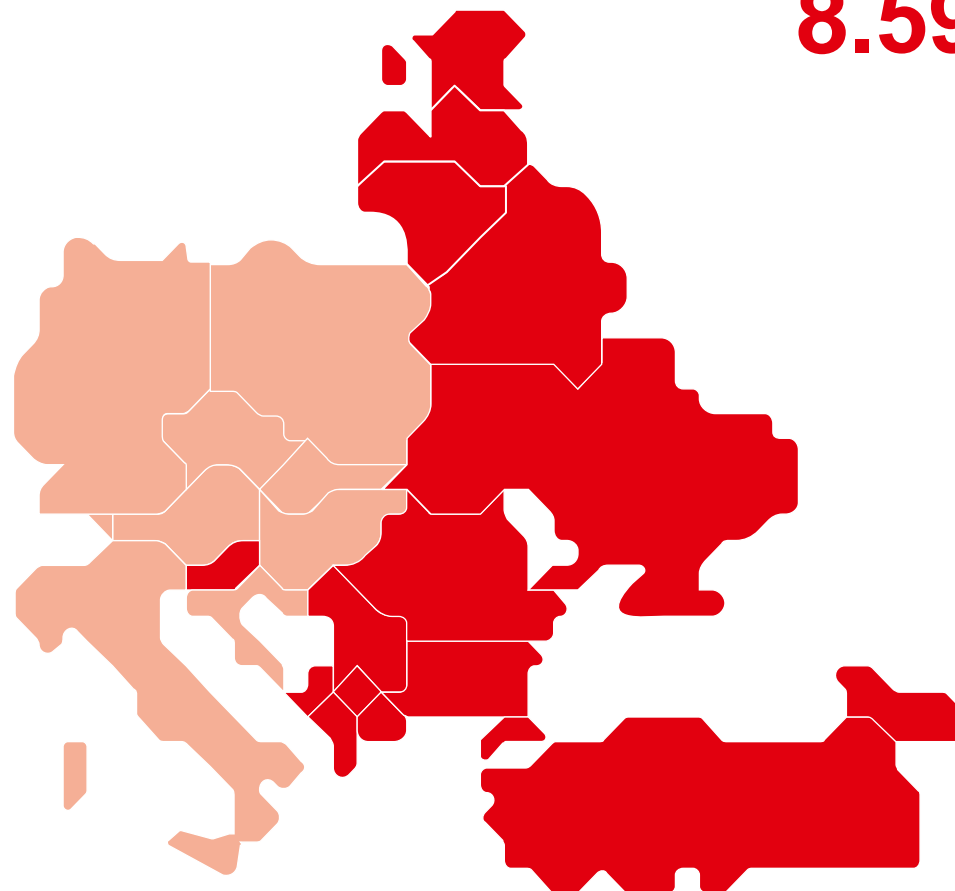


FROM FIRST MOVER TO NO.1 IN CEE



2010

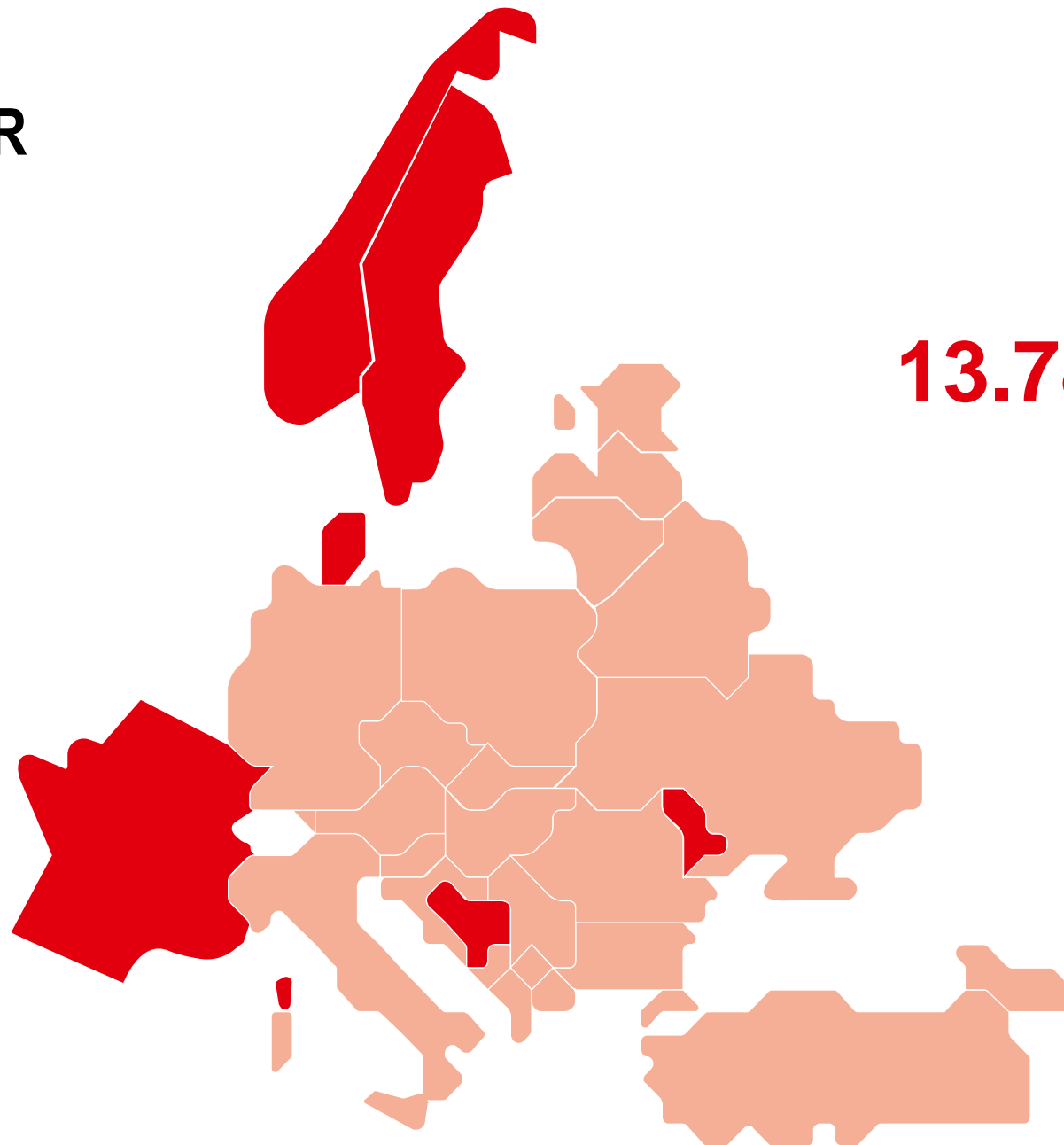
Premiums
8.593.011.000 €
+230%



FROM FIRST MOVER TO NO.1 IN CEE



2023



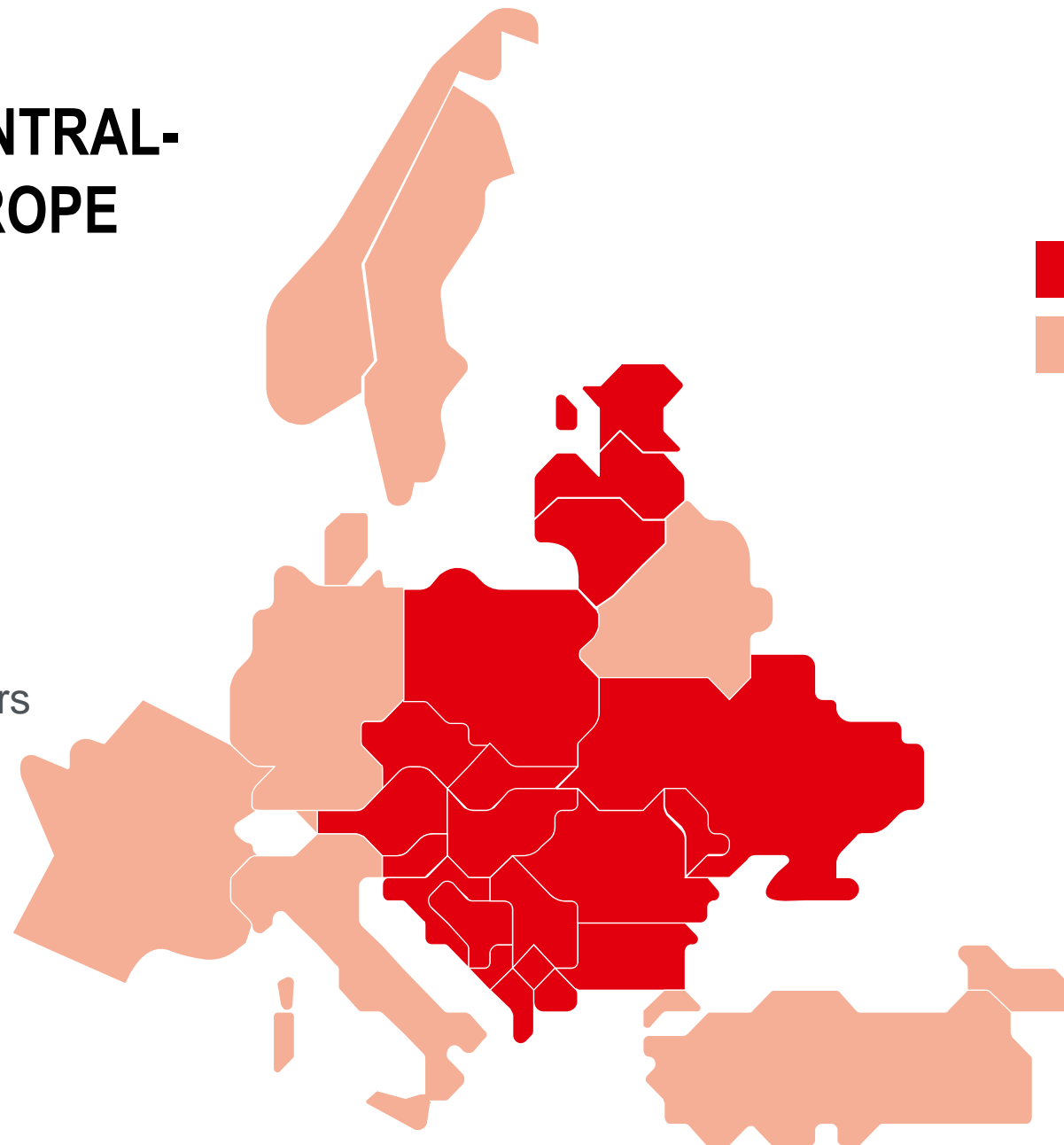
Premiums
13.784.017.000 €
+60%

CORE MARKET CENTRAL- AND EASTERN EUROPE

30 countries

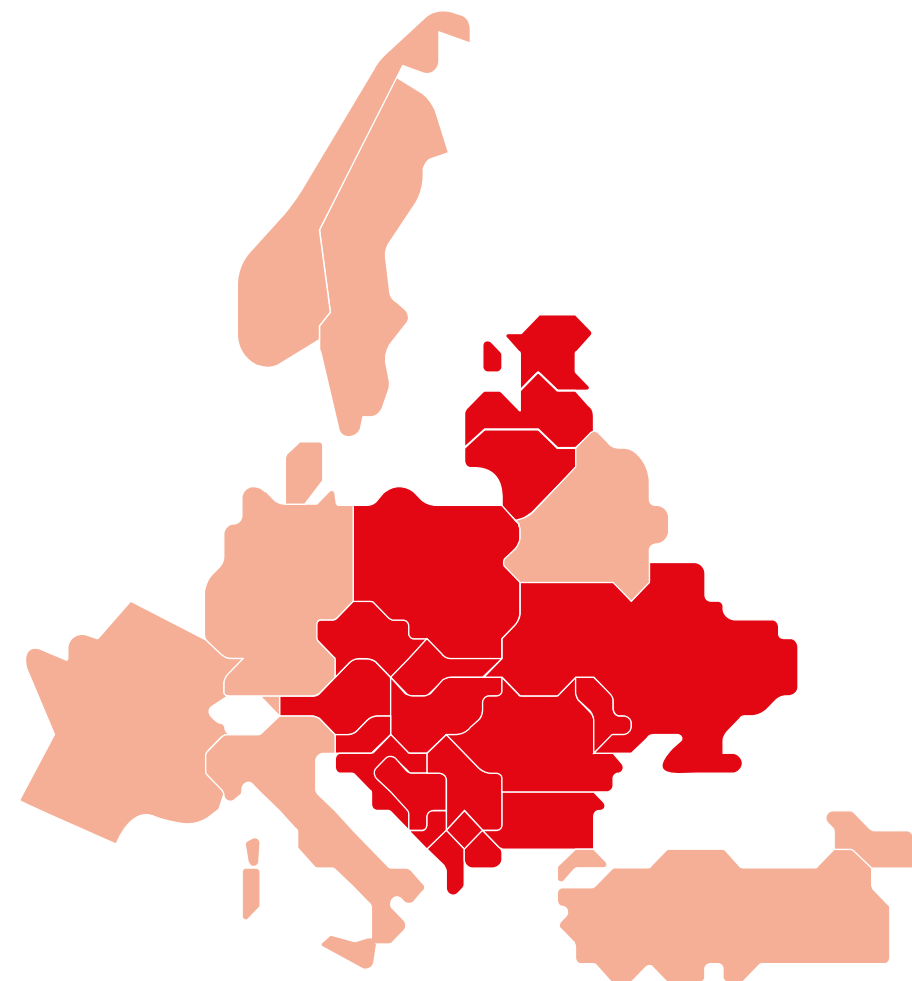
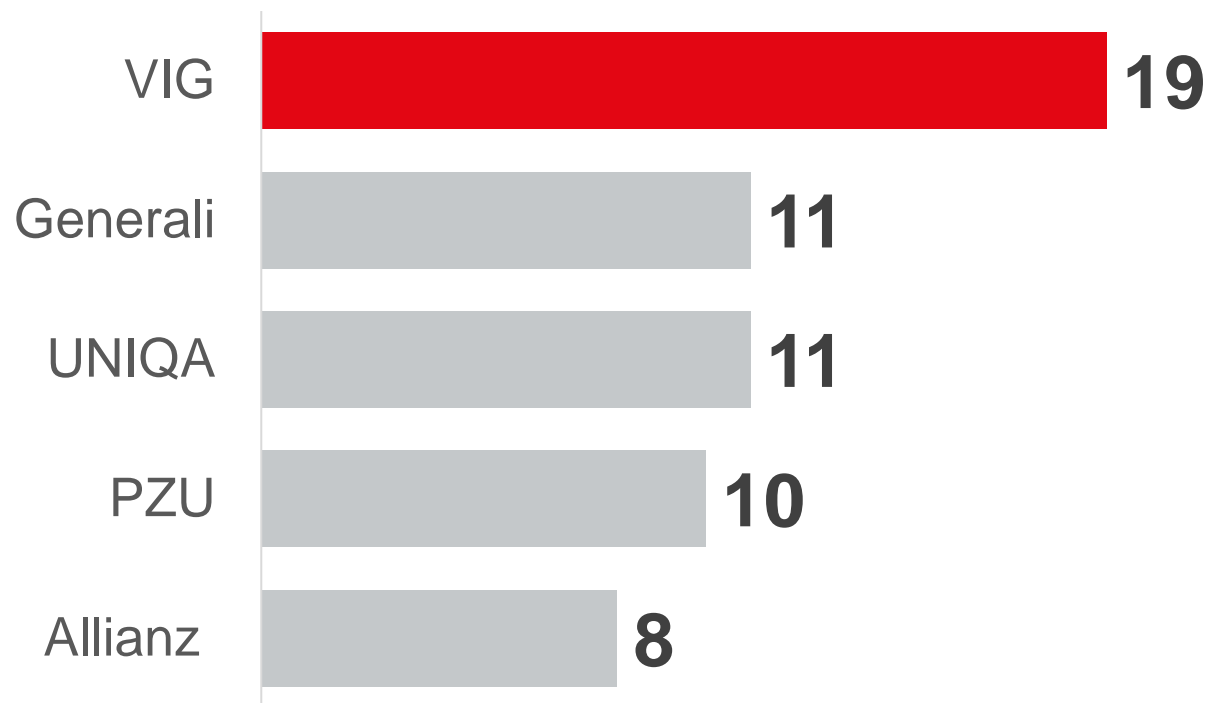
over **50** companies

32 million customers



BY FAR THE MOST SUCCESSFUL INSURANCE GROUP IN CEE

Market shares 2023 in %



Source: Controlling / Statistics of local associations

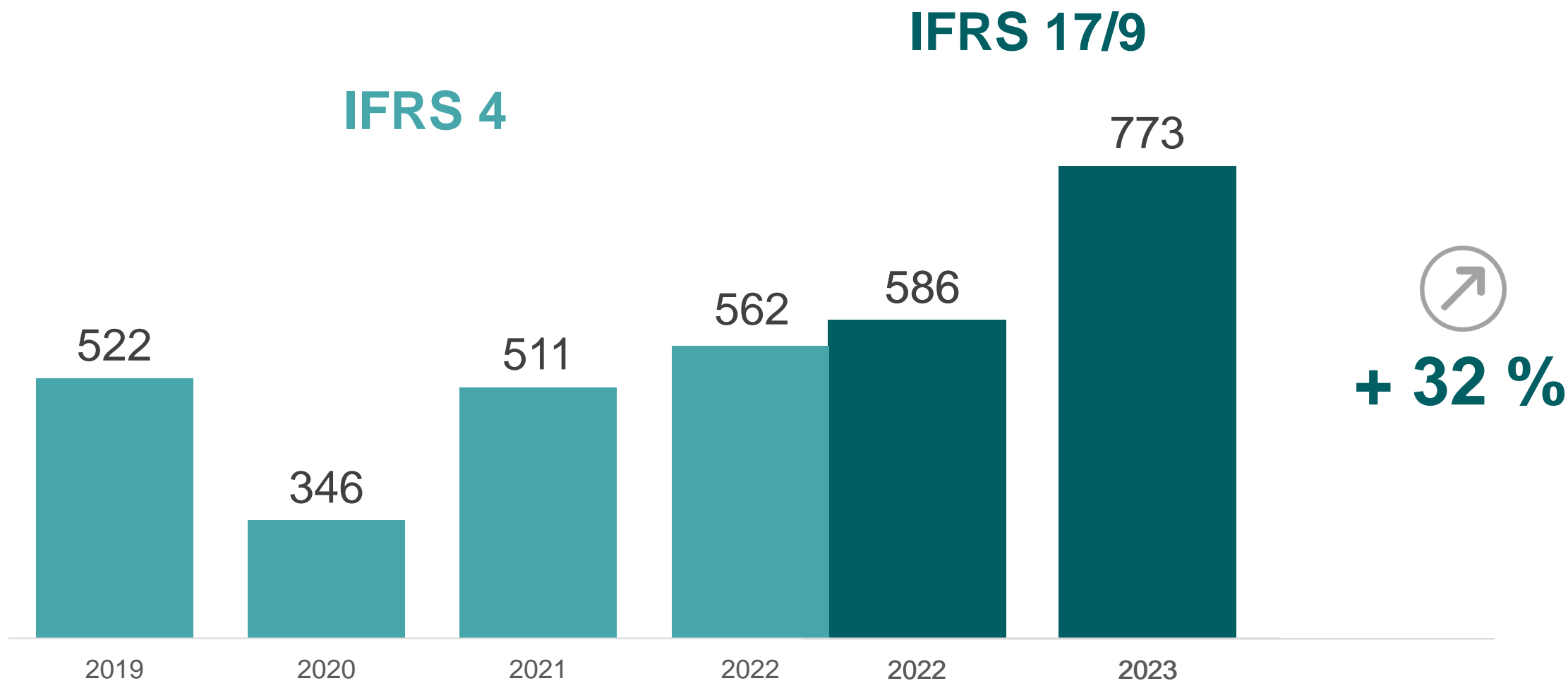
AT, CZ, SK, HU, PL, LT, LV, EE, RO, HR, SI, BA, AL, KOS, MN, MK, MD

RS, BG – Status 1-3Q 2023 (newer data n.a.); UA – market shares competitors 1-3Q 2023

RESULTS 2023

SIGNIFICANT PROFIT GROWTH 2023


Profit before taxes, in EUR million




SIGNIFICANT IMPROVEMENT IN ALL IMPORTANT KEY FIGURES

Figures 2023


Profit before taxes
EUR 772.7 mn

 **+ 31.9%***

Insurance Service Revenue
EUR 10.9 bn

 **+12.2%***


Gross Written Premiums
EUR 13.8 bn

 **+9.8%***


Net Combined Ratio
92.6%

Improved by **0.2pp***

Operating RoE
15.1%

 **+3.5pp***

Earnings per share
EUR 4.31

 **+18.6%***

* Changes relate to the year 2022, comparative figures for 2022 restated due to IFRS 17/9; Gross written premiums are not part of the IFRS consolidated financial statements but are reported as before.

STABLE DEVELOPMENT OF INVESTMENTS*

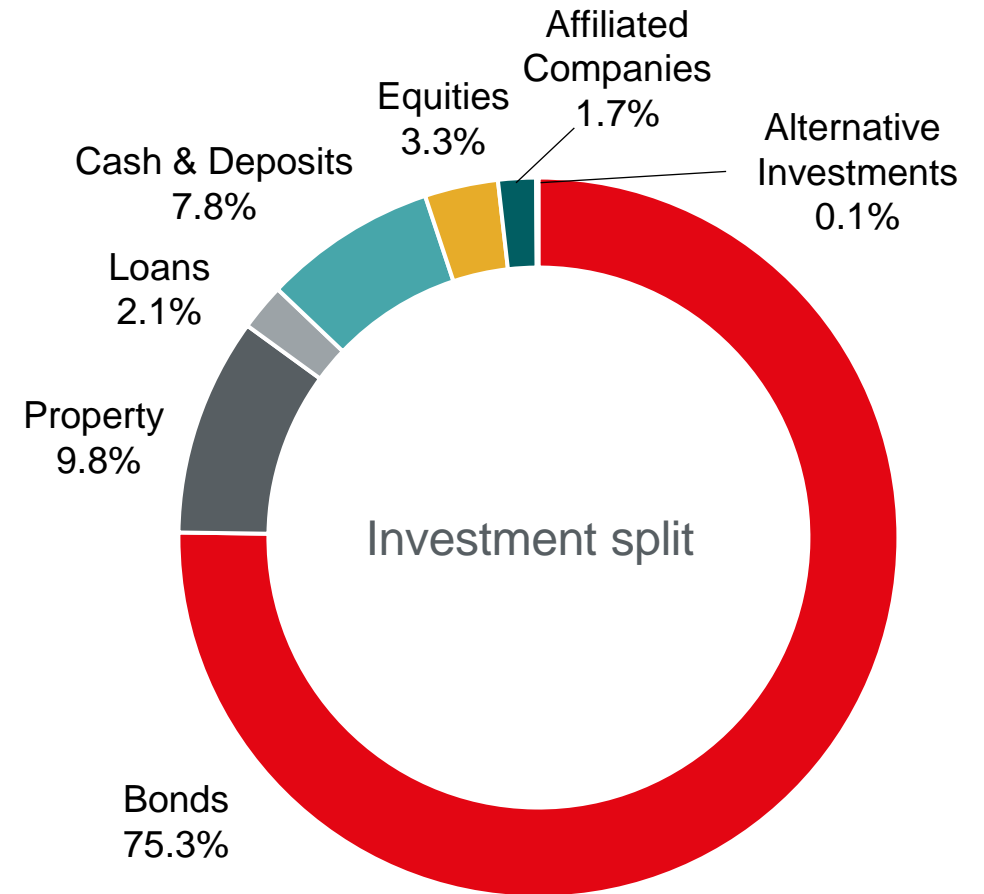
2023

EUR 35.3 bn



+2.6%

2022: EUR 34.4 bn



* excl. investments for unit-and index linked life insurance, additional „Owner-occupied properties“

STRONG SOLVENCY RATIO OF THE GROUP*

As of 31 December 2023

269%

-11 percentage points

2022: 280%

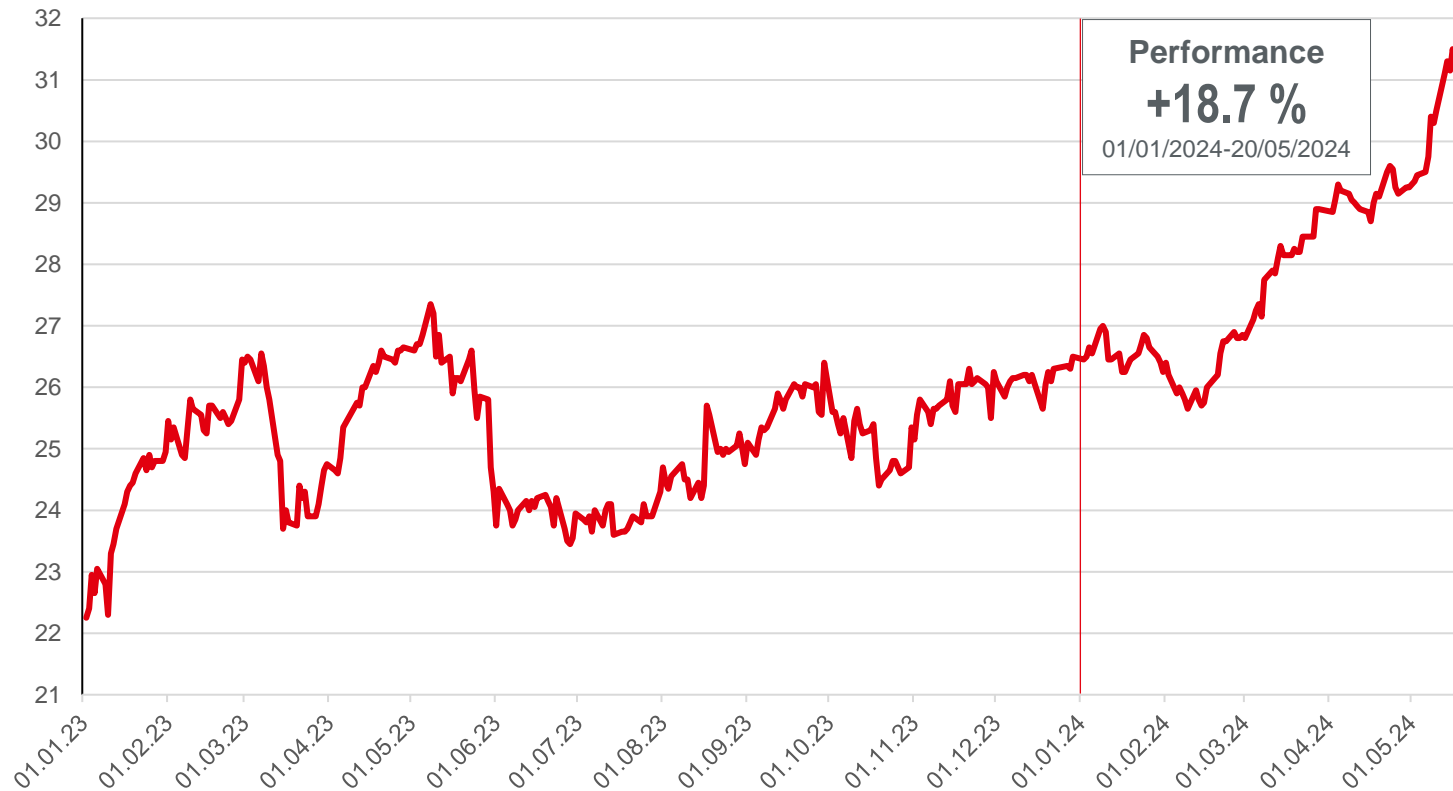


* including transitional measures

VIG SHARES

Number of ordinary shares: 128.000.000 / ISIN: AT0000908504

VIG shares with a good start to 2024



Share performance in comparison

	01/01-20/05/2024
VIG (ATX)	18.7 %
ATX	9.6 %
STOXX® Europe 600 Insurance	9.9 %

Share performance YTD (20/05/2024)

High	EUR	31.50
Low	EUR	25.65
Price as of 20 May 2024	EUR	31.45
Market cap.	EUR	4.0bn

Standard & Poor's Rating

A+
with stable outlook

confirmed again on 15 November 2023

DIVIDEND PROPOSAL FOR 2023

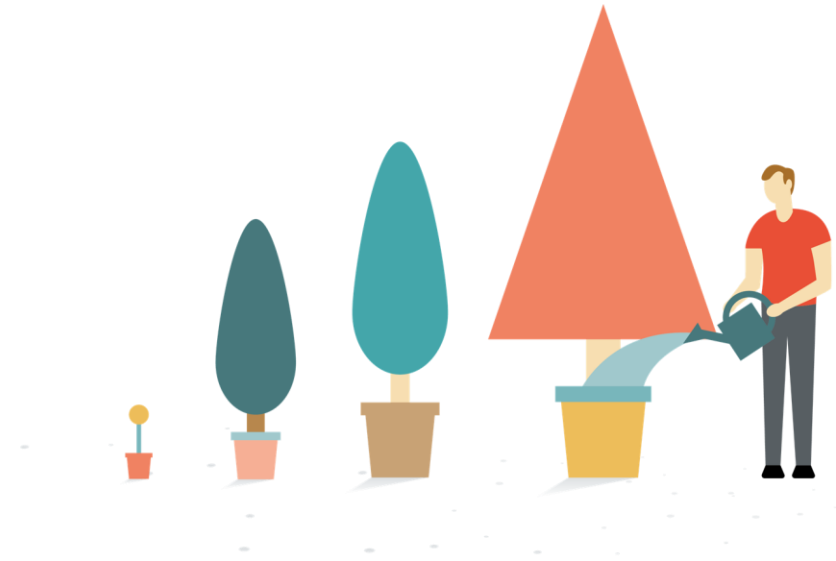
Dividend: 1.40 Euro*



+10 Cent

Dividend yield: 5.3%*

* Proposal of the VIG Holding Managing Board for 2023



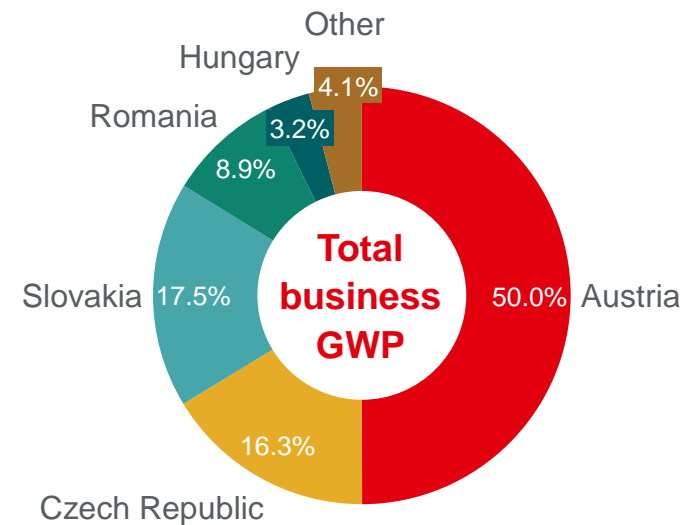
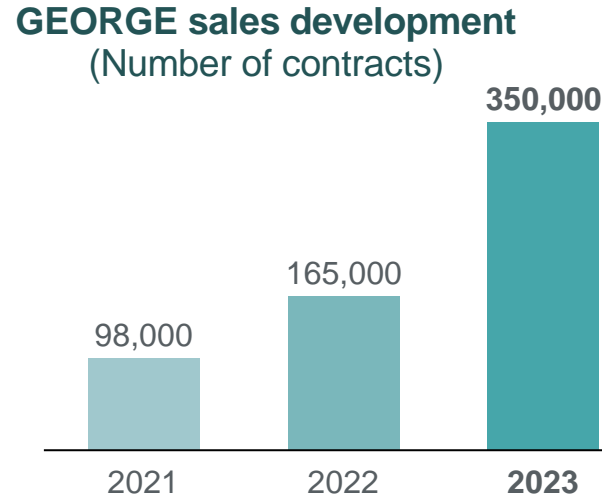
New dividend policy:

The dividend per share is at least the minimum as in the previous year. The dividend is to increase continuously depending on the operating earnings situation.

STRATEGY AND OUTLOOK

STRATEGIC PARTNERSHIP WITH ERSTE GROUP

- Long-term cooperation until 2033
- 112% year-on-year increase in contracts concluded via GEORGE
- Positive gross written premiums development life – regular premium of 4.8%
- Increase gross written premiums in property-casualty insurance by 10% in 2023

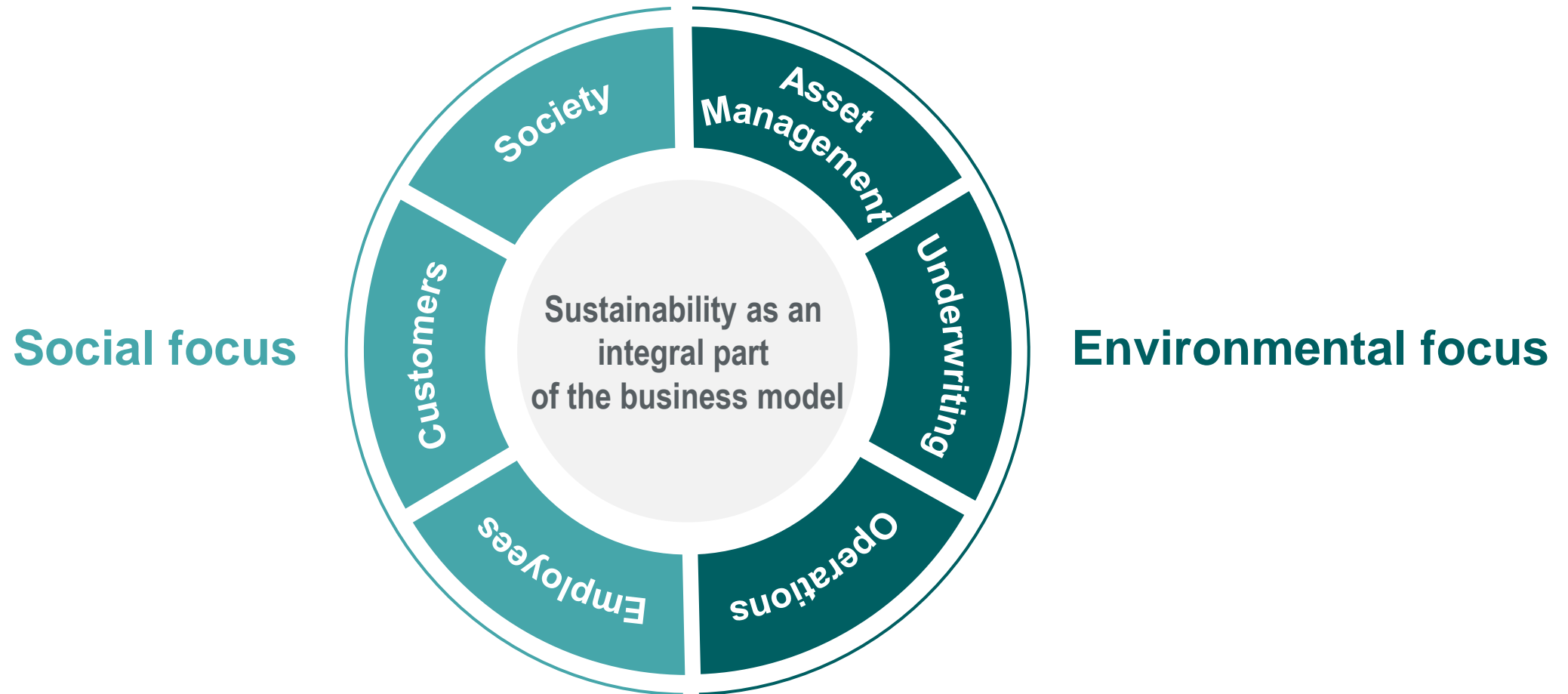


STRATEGY PROGRAM VIG 25

- **Digital transformation:** Set up of an innovation community and corresponding formats such as innovation days, pitches and roadshows.
- **Digital sales I 'Embedded Insurance':** Foundation of a company that acts as an enabler between platforms and local insurance companies.
- Expansion of **ecosystems** around the topics of:
 - **Health:** Investments in health start-ups such as 'Diagnose.me' and 'TeleDoc'
 - **Mobility:** Further roll-out of the VIG telematic app
 - **Housing:** Investments in smart living (e.g. Gropyus)
- **Pension funds**
 - Currently 4.5 million customers and EUR 10 billion in assets under management in CEE
 - Slovakia: Takeover of the Slovakian pension fund 365.life by Kooperativa

VIG 25 SUSTAINABILITY PROGRAMME

On the basis of a profitable development





COLLABORATION | COOPERATION | COMMUNICATION

New group function with a strategic focus on strengthening the exchange within the Group



‘Collaboration creates added value’



‘Cooperation ensures independence’

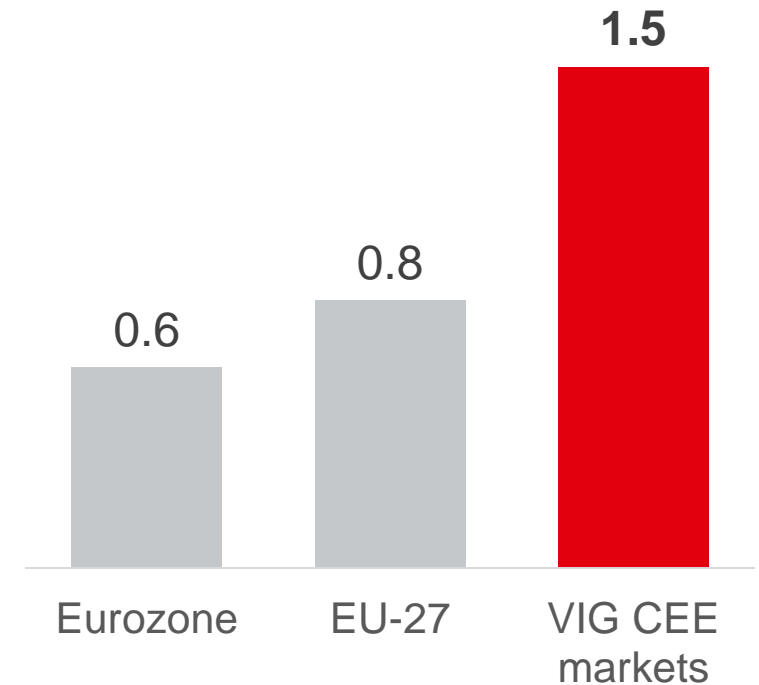


‘Communication provides for our joint success’

POSITIVE OUTLOOK 2024

- Growth forecasts for CEE are significantly higher than those for the Eurozone and the EU-27.
- VIG has been able to manage the impact of the geopolitical and macroeconomic environment very well so far.
- Against this background, VIG’s management has the ambition of achieving a **profit before taxes in the range of EUR 825 million to EUR 875 million for the full year 2024.**

GDP growth forecast for 2024 in %



Source: wiiw, Spring forecast April 2024

