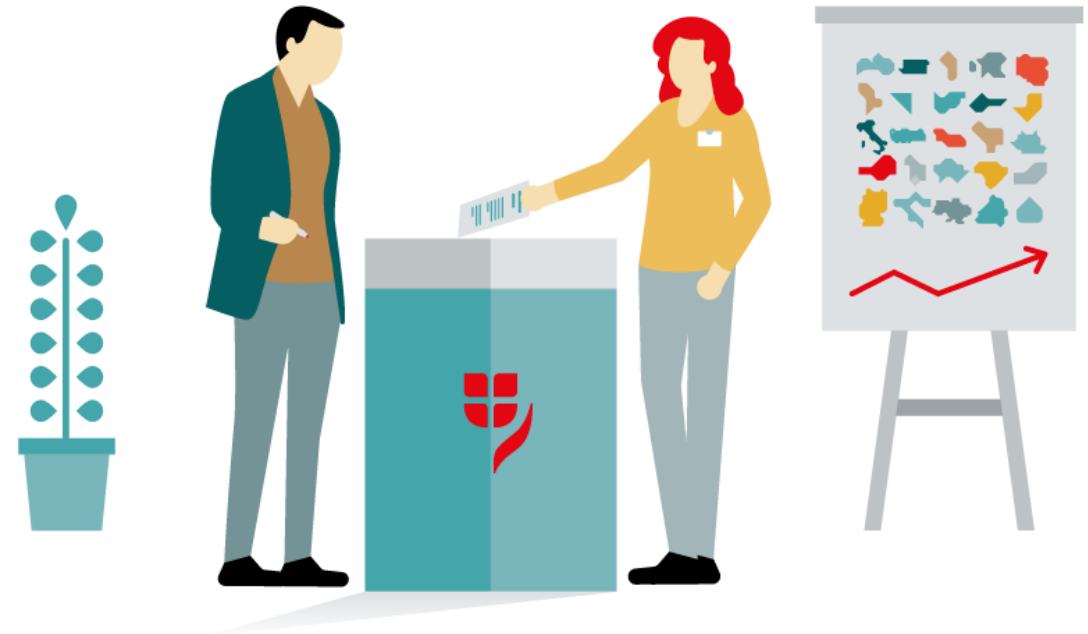


# VIENNA INSURANCE GROUP

## Investor Presentation

Natixis FIG Conference  
Paris, 28-29 September 2023





# WE ARE A WELL DIVERSIFIED AND SOLIDLY CAPITALISED INSURANCE GROUP WITH CONTINUOUS DIVIDEND PAYOUTS SINCE 1994

Represented in

# 30

markets

More than

# 50

insurance companies and pension funds

Around

# 29,000

employees serve roughly 28mn customers

S&P Rating

# A+

with stable outlook

Solvency Ratio

# 280%

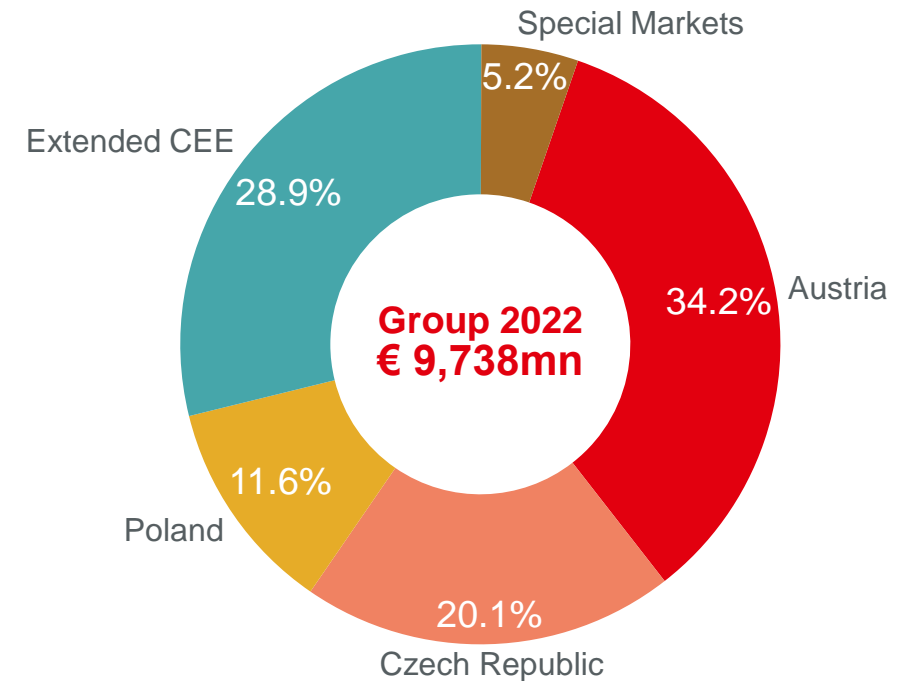
as of 31 December 2022

Dividend per share for 2022:

# €1.30

Continuous dividend payout since 1994

Insurance service revenue<sup>1</sup>



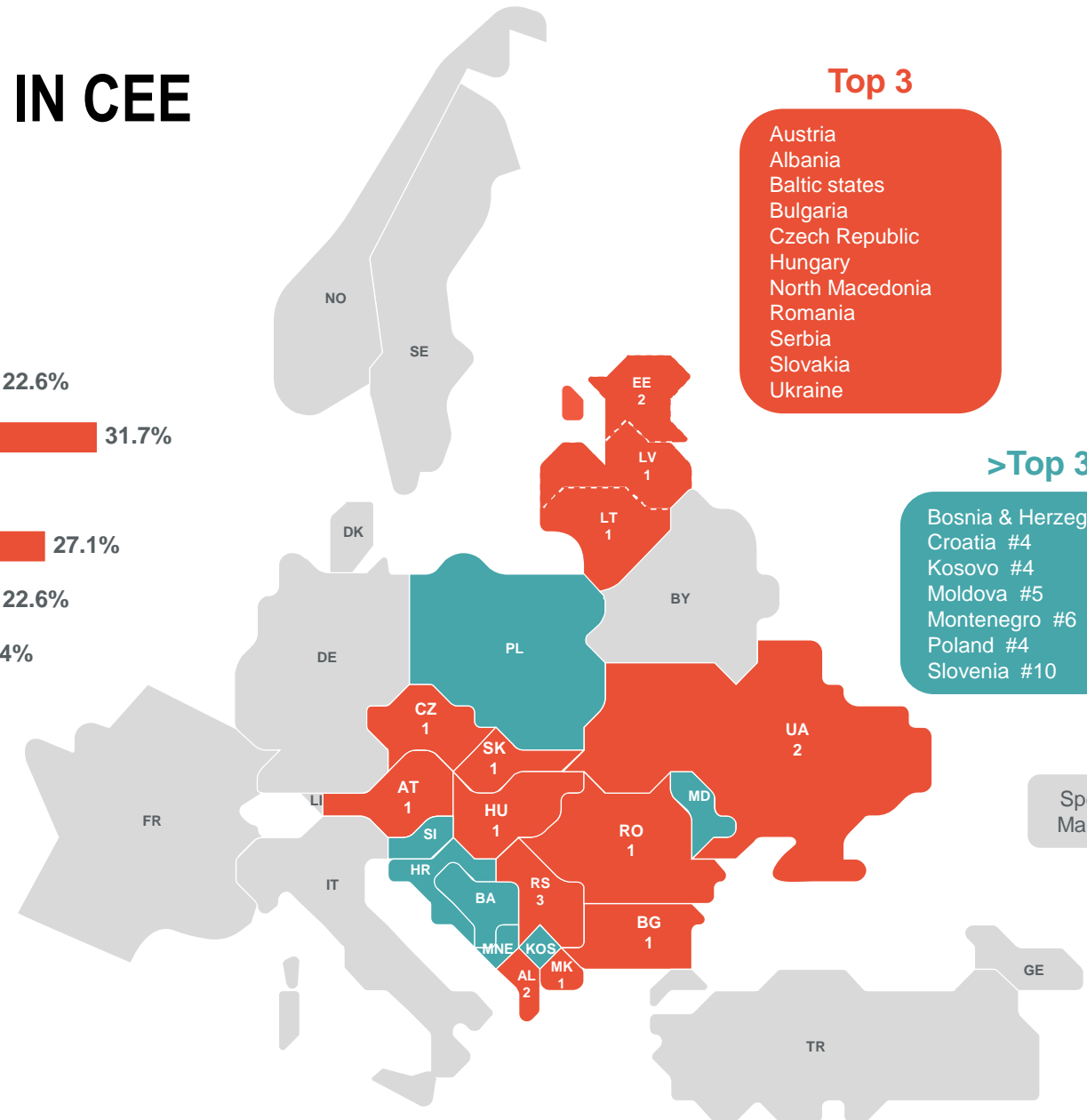
<sup>1</sup> IFRS 17/9 preliminary, unaudited data as of 31 December 2022



# VIG – LEADING INSURANCE GROUP IN CEE

VIG as early mover with excellent market shares

| Country        | Market positions |      |       | Total Market Share |
|----------------|------------------|------|-------|--------------------|
|                | Non-life         | Life | Total |                    |
| Austria        | 1                | 1    | 1     | 22.6%              |
| Czech Republic | 1                | 1    | 1     | 31.7%              |
| Poland         | 4                | 5    | 4     | 8.9%               |
| Slovakia       | 2                | 1    | 1     | 27.1%              |
| Romania        | 1                | 2    | 1     | 22.6%              |
| Hungary        | 1                | 1    | 1     | 19.4%              |
| Bulgaria       | 3                | 2    | 1     | 13.6%              |
| Ukraine        | 2                | 6    | 2     | 11.5%              |



VIG operating in:

**20 Core Markets** + **10 Special Markets**

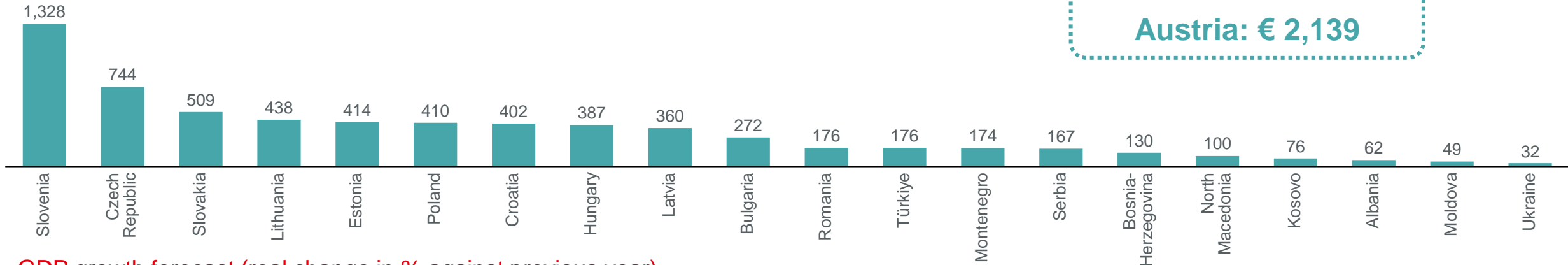
Source: local authorities; data FY 2022 (Ukraine Q3 2022)



# TAKING ADVANTAGE OF THE LONG-TERM GROWTH POTENTIAL IN CEE

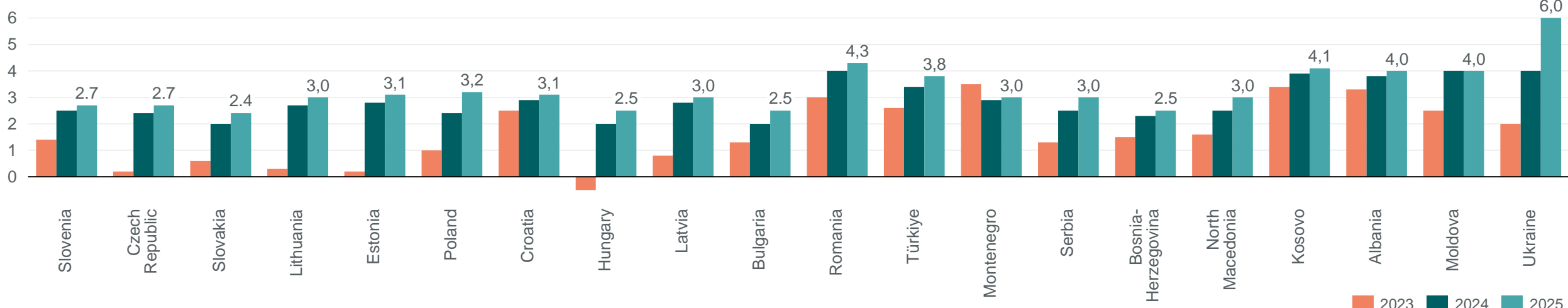
Annual insurance spending as indicator for growth potential

Insurance density 2022 (premiums per capita, in €)



Insurance density in 2022 in  
**Austria: € 2,139**

GDP growth forecast (real change in % against previous year)



Source: VIG internal calculation (July 2023); wiiw Summer Forecast (July 2023)

2023 2024 2025

# OUR SUCCESS IS FOUNDED ON A DIVERSIFIED AND RESILIENT BUSINESS MODEL BASED ON PROVEN MANAGEMENT PRINCIPLES



## Local entrepreneurship

- Knowledge of local needs and markets
- Decentralised structures & efficient decision-making procedures
- VIG Holding responsible for steering the Group



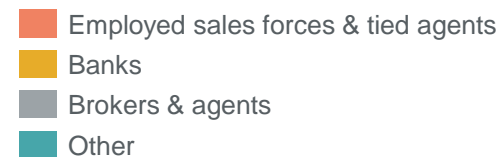
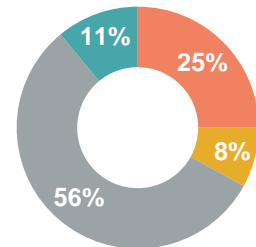
## Multi-brand policy



- Utilisation of established local brands → Local identification through market-specific brand(s)
- “Vienna Insurance Group” underlines the Group’s internationality and strength

## Multi-channel distribution

- Various distribution channels (incl partnership with Erste Group)
- Strongly customer-oriented distribution



## Conservative investment and reinsurance policies

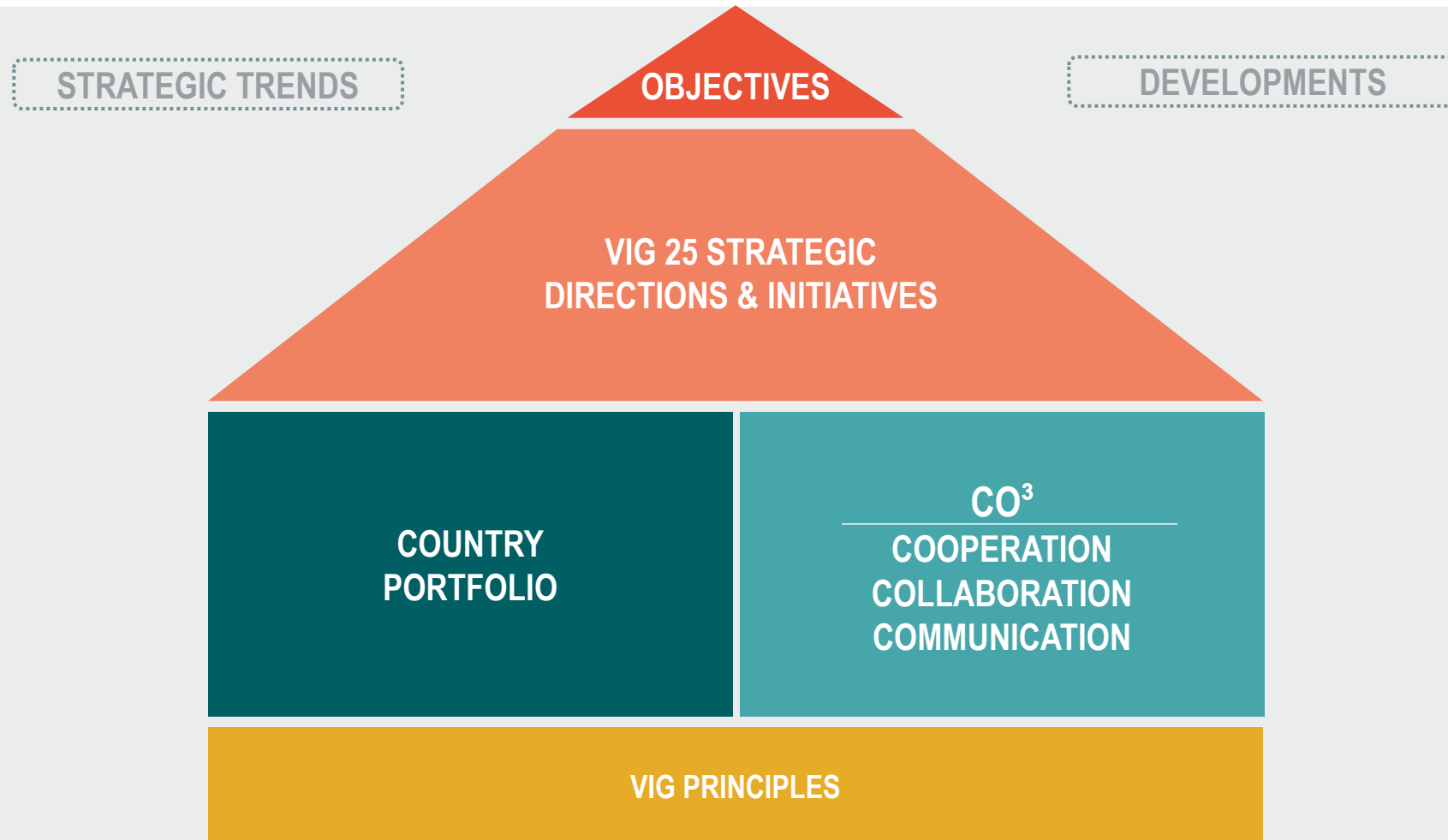


Financial assets according to IFRS 17/9

- Focus on secure and sustainable investments
- Spreading risk by means of diversification



# CONSISTENT VIG 25 STRATEGIC PROGRAMME





# GROUP-WIDE SUSTAINABILITY PROGRAMME COMPLEMENTS VIG 25 STRATEGIC PROGRAMME

Further strengthening sustainability as an integral part of our business model

## VIG's Strategic Objectives



Expanding the leading market position in the CEE region



Creating sustainable value



Sustainability objectives with respect to environment, society, customers and employees



## Key areas of VIG 25



### Digital transformation

Further increasing the efficiency and productivity of the operating business thereby continuing and intensifying the associated digital transformation



### Customer approach

Developing new ways to approach and retain customers in order to respond to changing consumer expectations and behaviours



### Awareness of risk provision

Promoting consumer understanding of the importance of risk provisions



### Sustainability

Further strengthening the concept of sustainability as an integral part and foundation of the business model



# VIG 25 SECURES FURTHER DYNAMIC DEVELOPMENT

Initiatives and projects to optimise, enhance and expand VIG's business model

| OPTIMISE  | ENHANCE   | EXPAND  |
|---|---|---|
| <p><b>Operational excellence</b> by</p> <ul style="list-style-type: none"><li>▪ simplification of processes and automation</li><li>▪ exchange and implement best practices</li><li>▪ further optimisation in underwriting and pricing</li></ul> | <p>Create additional <b>customer value and access</b> including partnerships and platforms</p> <ul style="list-style-type: none"><li>▪ increase visibility and attractiveness of products</li><li>▪ moving towards a hybrid sales model</li></ul> | <p>Expansion of the <b>value chain beyond insurance</b></p> <ul style="list-style-type: none"><li>▪ focus on asset management</li><li>▪ become more active in pension fund business</li></ul> |



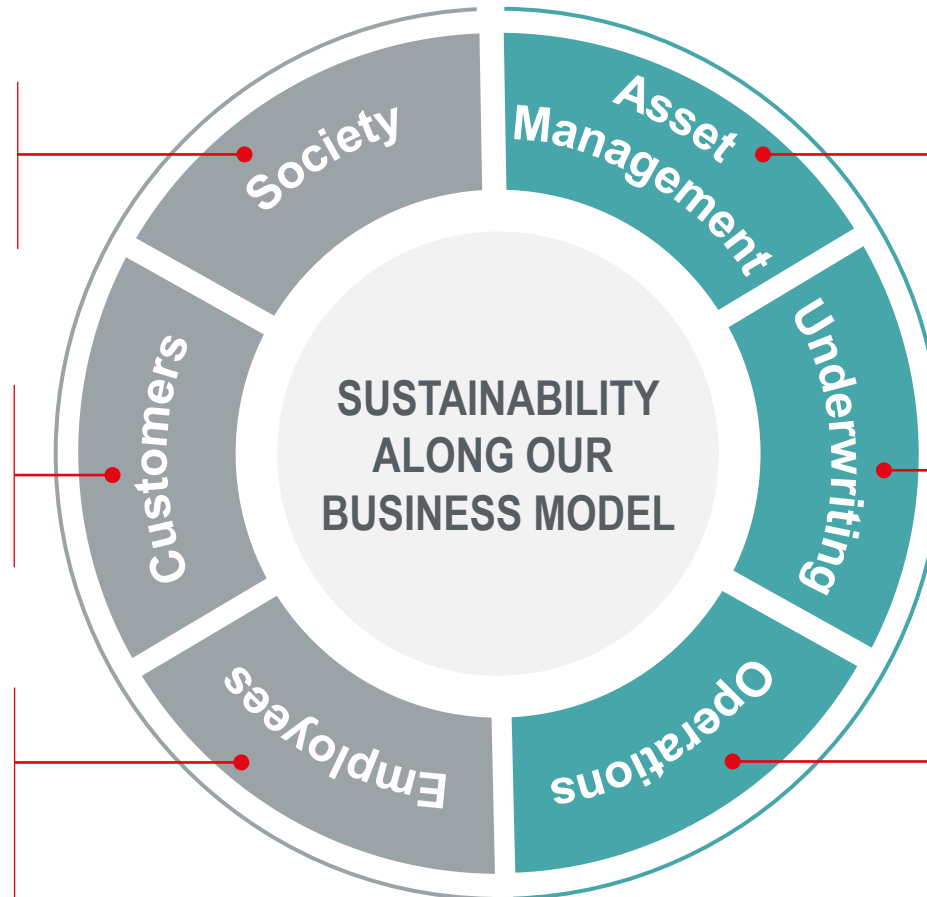
# VIG 25 SUSTAINABILITY PROGRAMME

Sustainability in VIG means creating economic value today without doing so at the expense of tomorrow

Social focus    Environmental focus

## Objectives

- Promote **risk literacy**
- Grow **corporate volunteering**
  
- Focus on **customer satisfaction**
- Close the **protection gap**
  
- **Attractive employer** with **equal opportunities** for all
- **Employee centricity**



## Objectives

- Reduce **emissions** of investment portfolio to **net zero** by 2050
  
- Reduce **emissions** of **corporate** and **retail** underwriting portfolios to **net zero** by 2050
- Increase the **share of sustainable products**
  
- **Climate neutral** operation of our offices by 2030, **net zero** by 2050

# VIG IN A NUTSHELL



## 6M 2023 RESULTS

### APPENDIX

Please note: rounding differences may occur



# RESULTS OVERVIEW 6M 2023

Strong performance in challenging environment

Insurance service revenue

**€ 5,380.4mn**

- 6M 2022: € 4,732.9mn

Profit before taxes

**€ 462.9mn**

- 6M 2022: € 212.0mn

Net Combined Ratio (P&C)

**94.0%**

- 6M 2022: 90.6%

Annualised earnings per share

**€ 5.25**

- Net profit after taxes and non-controlling interests of € 343.4mn

Operating Return on Equity

**15.8%**

- Annualised based on HY result
- 31/12/2022: 10.9%

Solvency Ratio

**282%**

- Own funds: € 11,134mn
- SCR: € 3,947mn

# OUTLOOK 2023

## **Group profit before taxes in a range of € 700 – 750 million for full-year 2023 expected**

- Subject to substantial interest rate changes and market volatilities
- Persisting extreme weather events expected to impact second half of 2023
- War in Ukraine with its far-reaching consequences ongoing
- Overall weaker macroeconomic environment and higher volatility on capital markets are further challenges

---

## **Due to increased earnings volatility under the amended accounting regime, the financial performance indicators and the dividend policy are currently being reviewed**

- The first-time preparation of the half-year results in accordance with IFRS 9 and IFRS 17 already show the expected increased volatility of results due to the changed interest rate environment
- In particular, within the long-term life and health insurance business, especially those portfolios where the GMM is applied and the share of FVtPL classified investments has significantly increased compared to IAS 39, are affected



# GROUP INCOME STATEMENT

6M 2023 (€ mn)

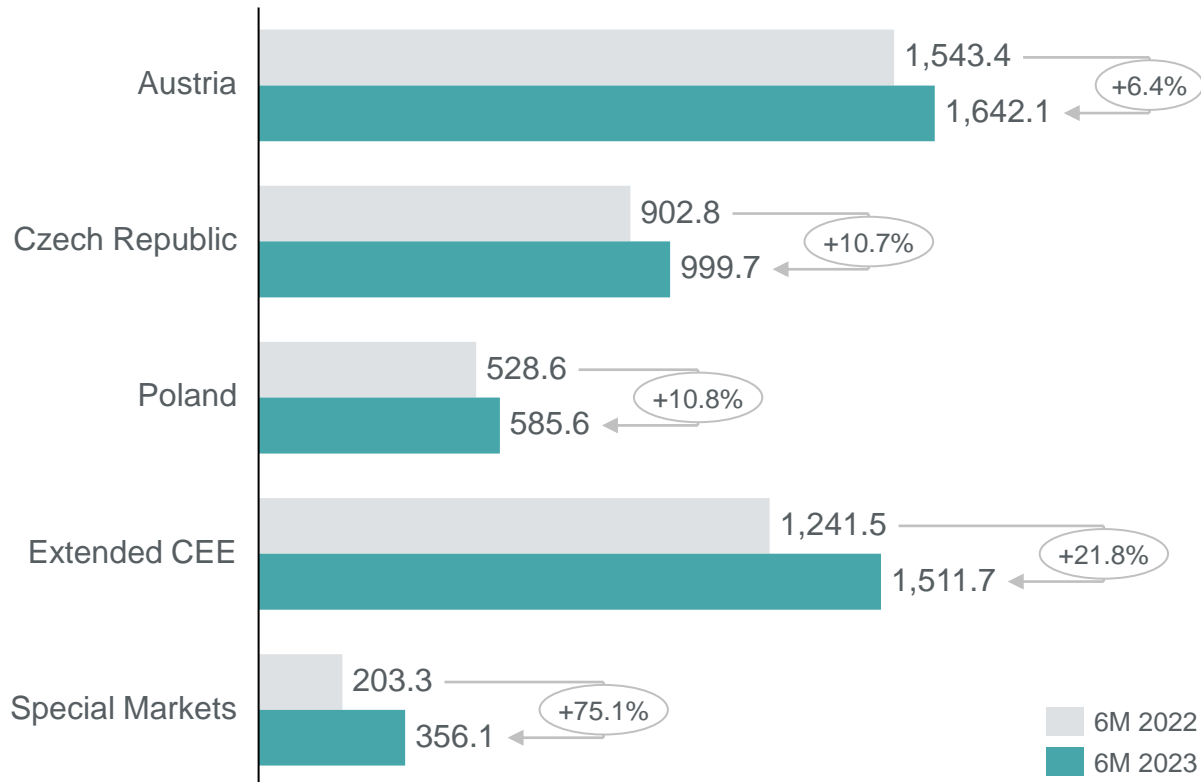
|  | 6M 2023       | 6M 2022       | +/- %          |
|--|---------------|---------------|----------------|
| <b>Insurance service result</b>  | <b>550.8</b>  | <b>521.3</b>  | <b>5.7</b>     |
| Insurance service revenue - issued business                            | 5,380.4       | 4,732.9       | 13.7           |
| Insurance service revenue (PAA)  | 4,160.5       | 3,662.0       | 13.6           |
| Expected claims  | 527.2         | 499.6         | 5.5            |
| Expected directly attributable expenses                                | 275.6         | 215.5         | 27.9           |
| Experience adjustment  | -3.4          | 0.1           | -              |
| Change of risk adjustment  | 80.2          | 79.3          | 1.1            |
| CSM release  | 340.2         | 276.4         | 23.1           |
| Insurance service expenses - issued business                           | -4,807.4      | -4,099.0      | 17.3           |
| Incurred claims and directly attributable expenses                     | -4,811.0      | -4,039.5      | 19.1           |
| Other insurance expenses   | 3.6           | -59.5         | -              |
| Insurance service result - reinsurance held                            | -22.2         | -112.6        | -80.3          |
| Insurance service revenue - reinsurance held                           | -793.8        | -690.8        | 14.9           |
| Insurance service expenses - reinsurance held                          | 771.6         | 578.2         | 33.5           |
| <b>Net investment result</b>   | <b>233.4</b>  | <b>-149.1</b> | <b>-</b>       |
| Investment result  | 1,098.4       | -1,245.1      | -              |
| Income and expenses from investment property                           | 30.0          | 23.4          | 28.6           |
| Insurance finance result   | -910.8        | 1,063.7       | -              |
| Result from at-equity consolidated companies                           | 15.7          | 8.9           | 77.4           |
| <b>Finance result</b>  | <b>-52.1</b>  | <b>-42.7</b>  | <b>22.0</b>    |
| <b>Other income and expenses</b>                                       | <b>-269.1</b> | <b>-117.5</b> | <b>&gt;100</b> |
| <b>Business operating result</b>                                       | <b>463.0</b>  | <b>212.0</b>  | <b>&gt;100</b> |
| Adjustments  | -0.1          | 0.0           | -              |
| <b>Result before taxes</b>   | <b>462.9</b>  | <b>212.0</b>  | <b>&gt;100</b> |
| Taxes  | -110.1        | -57.1         | 92.8           |
| Non-controlling interests  | -9.4          | -7.5          | 25.8           |
| <b>Result for the period after taxes and non-controlling interests</b> | <b>343.4</b>  | <b>147.4</b>  | <b>&gt;100</b> |

- Positive development of the insurance service revenue in all segments; the increase results primarily from the dynamic premium development in PAA as well as from the higher CSM release in GMM and VFA
- Net investment result in the comparison period was burdened by measures taken (€ 126.1mn) in relation to Russian investment exposure; through the sale of Russian bonds in the first half of 2023 a profit of € 20.3mn was achieved; overall current income growing due to increased interest rate environment
- Result before taxes up by € 251mn; result in the first half of 2022 was significantly influenced by the interest rate development; contribution of the long-term life and health insurance business in 6M 2022 substantially lower
- Tax ratio of 23.8% (6M 2022: 26.9%)



# INSURANCE SERVICE REVENUE OF 5.4 BILLION EURO UP BY 13.7%

Insurance service revenue by segments (€ mn)

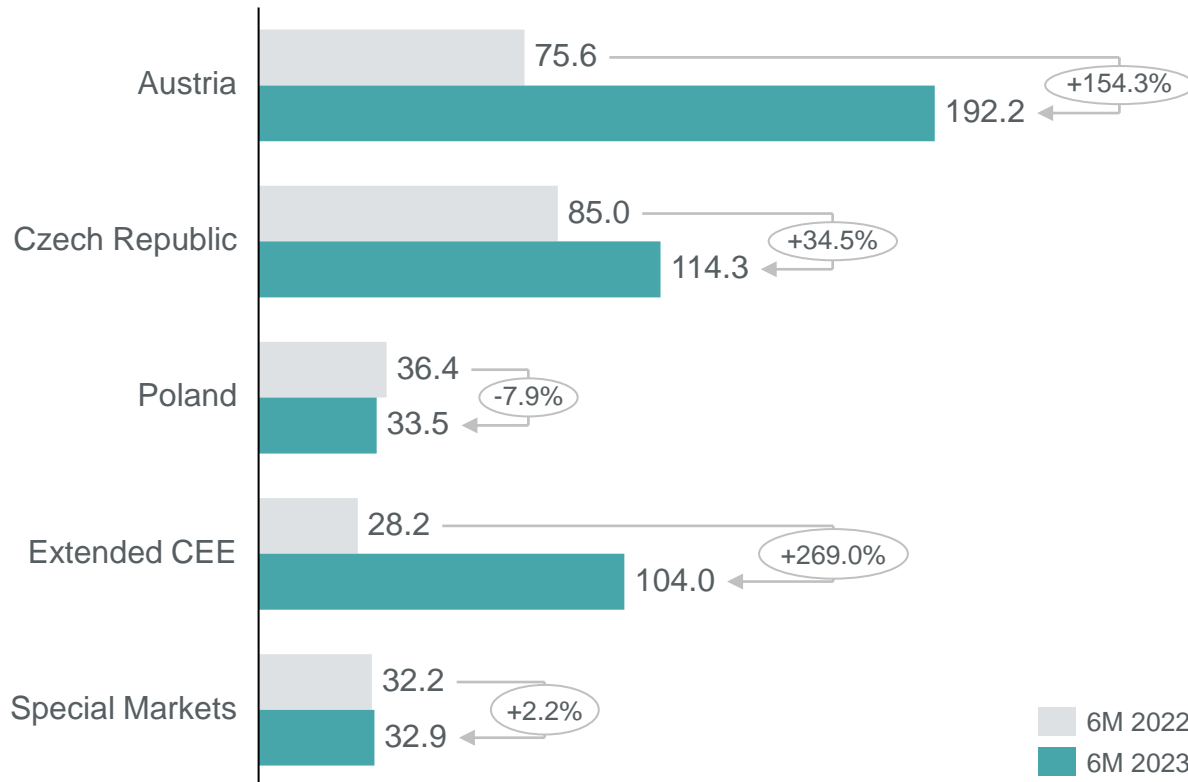


- AT: Insurance service revenue up by € 98.7mn driven by increased gross written premiums in the non-life lines of business
- CZ: Double-digit growth due to positive development in the motor lines of business
- PL: Revenue growth mainly driven by gross written premium increases in casco and other property business
- Extended CEE: Revenue up by € 270.2mn impacted by first-time consolidation of Alfa (former Aegon) in Hungary and supported by positive developments in casco in Romania and Bulgaria as well as solid growth in the non-life lines of business in Slovakia
- Special Markets: Substantial increase of € 152.8mn in the insurance service revenue driven by good performance in all lines of business in Türkiye and Georgia including the first-time consolidation of Viennalife (former Aegon) in Türkiye

Group Functions € 798.3mn (6M 2022: € 744.4mn) +7.2%; Consolidation € -513.1mn (6M 2022: € -431.1mn) +19.0%

# SUBSTANTIALLY IMPROVED RESULT BEFORE TAXES OF 462.9 MILLION EURO

Result before taxes (€ mn)



- AT: strong improvement of the result before taxes to € 192.2mn; 6M 2022 mostly impacted by the measures taken in relation to the Russian investment exposure
- CZ: result before taxes up by € 29.3mn mainly driven by a positive development of the net investment result
- PL: deterioration of the combined ratio leads to a slightly decreased result before taxes of € 33.5mn
- Extended CEE: significant profit increase by € 75.8mn impacted by first-time consolidation of Alfa (former Aegon) in Hungary and due to improved net investment result, especially in Slovakia and the Baltics
- Special Markets: improved result before taxes due to the first-time consolidation of Viennalife (former Aegon) in Türkiye and better health business in Georgia

Group Functions € -14.0mn (6M 2022: € -45.3mn) -69.2%; Consolidation € 0.0mn (6M 2022: € 0.0mn)

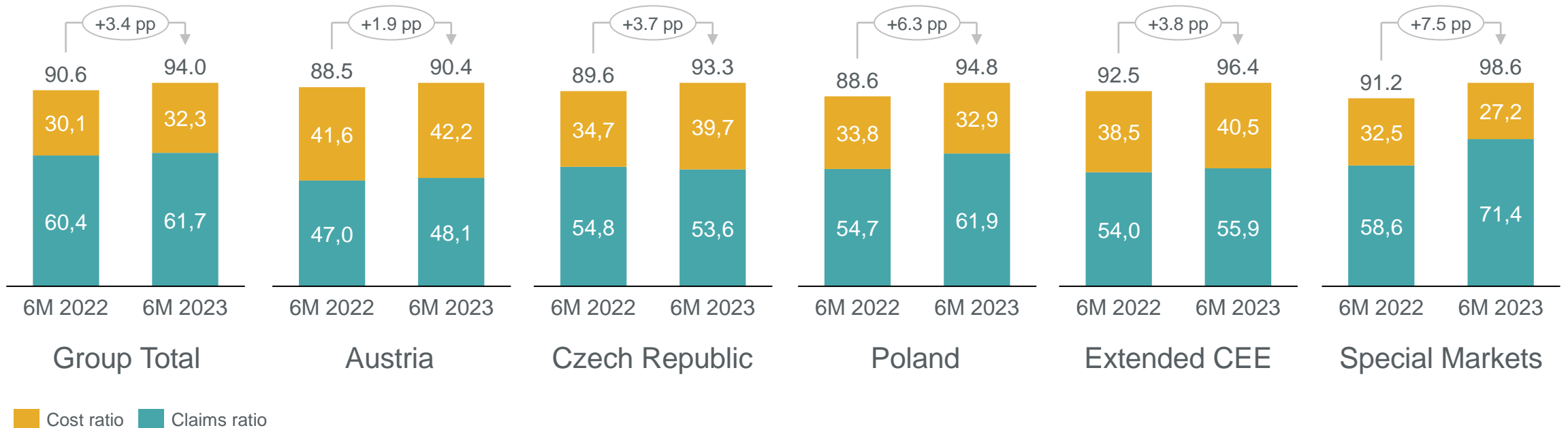




# NET COMBINED RATIO P&C OF 94.0%

Overview plus market segments (CoR net, %)

- Net insurance service expenses of € 3,325.1mn (€ 2,826.8mn) / Net insurance service revenue of € 3,539.1mn (€ 3,121.0mn)
- Increased combined ratio primarily due to the consideration of higher claims volatilities in the liability for incurred claims (LIC)
- In the Czech Republic, positive one-off in 6M 2022 due to high commission accruals in connection with the first-time application of IFRS 17
- In Poland, low MTPL prices deteriorate the claims ratio and in Türkiye, claims costs increase driven by inflation

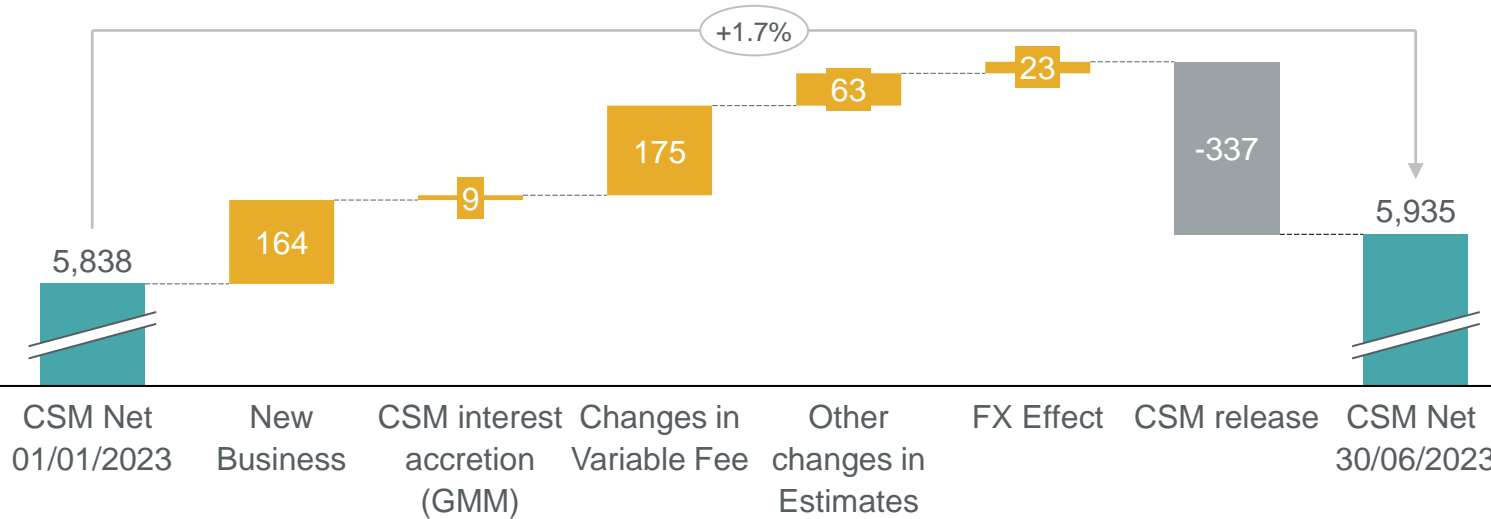




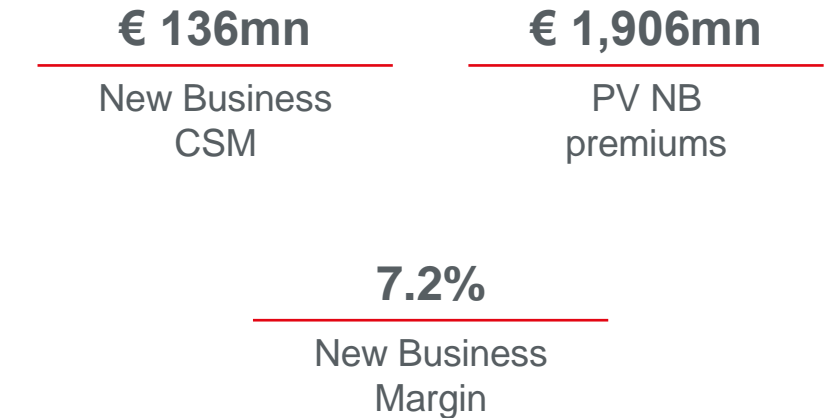
# CONTRACTUAL SERVICE MARGIN & L/H NEW BUSINESS

6M 2023

Total Net CSM roll-forward (€ mn)



L/H New Business (€ mn)



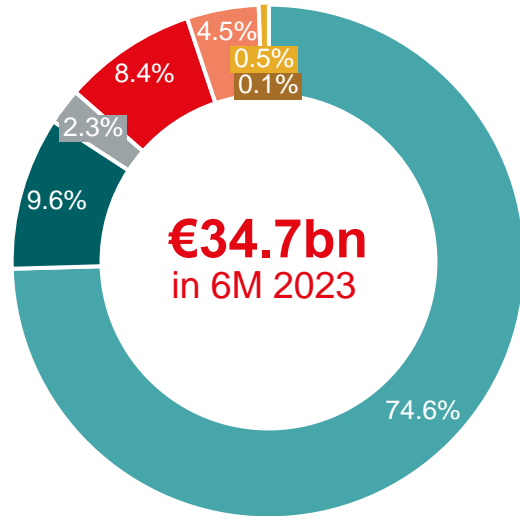
- CSM of € 5.9bn up by 1.7% compared to opening value
- Excellent profitability of new business in L/H with 7.2%; NB Margin increased compared to 5.8% at year-end 2022



# INVESTMENT SPLIT

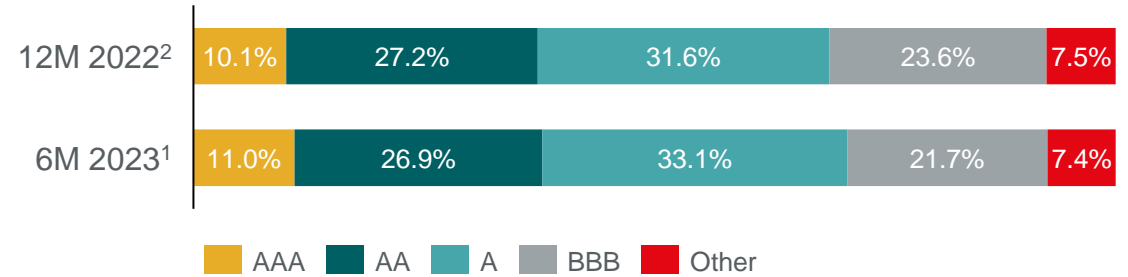
The presented split refers to the investments held at VIG's own risk

## Investment split<sup>1</sup>

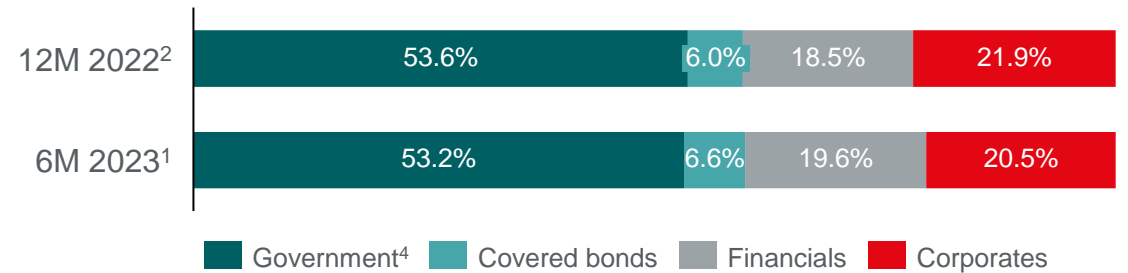


- Bonds
- Property
- Loans
- Cash and Deposits
- Equities
- Affiliated Companies
- Alternative Investments

## Bond portfolio by rating<sup>3</sup>



## Bond portfolio by issuer



<sup>1</sup> IFRS 9 <sup>2</sup> IAS 39

<sup>3</sup> Based on second-best rating <sup>4</sup> Government bonds also include bonds issued by supranational organisations, government agencies, federal or constituent states and municipalities



# GROUP BALANCE SHEET

30/06/2023 (€ mn)

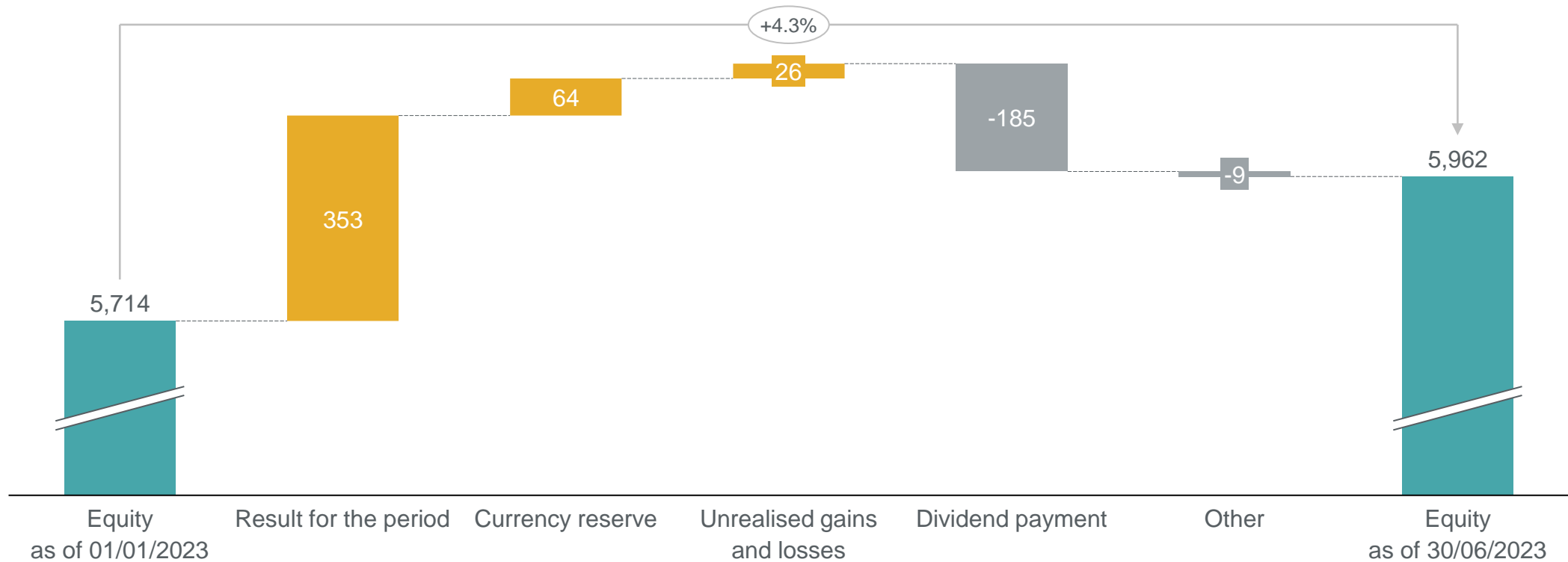
|  | 30/06/2023      | 31/12/2022      | +/- %      |
|--|-----------------|-----------------|------------|
| Cash and cash equivalents                    | 1,774.0         | 2,315.2         | -23.4      |
| Financial assets                             | 37,038.2        | 35,814.0        | 3.4        |
| Receivables                                  | 527.9           | 490.7           | 7.6        |
| Current tax assets                           | 193.7           | 175.9           | 10.2       |
| Investments in associates and joint ventures | 187.4           | 288.0           | -34.9      |
| Insurance contracts assets issued            | 178.4           | 140.8           | 26.7       |
| Reinsurance contracts assets held            | 1,945.5         | 1,874.5         | 3.8        |
| Investment property incl. building right     | 2,701.5         | 2,645.0         | 2.1        |
| Property and equipment                       | 620.9           | 608.7           | 2.0        |
| Other assets                                 | 130.3           | 120.5           | 8.1        |
| Goodwill                                     | 1,468.2         | 1,438.7         | 2.1        |
| Intangible assets                            | 601.0           | 585.8           | 2.6        |
| Deferred tax asset                           | 572.4           | 541.2           | 5.8        |
| Right-of-use assets                          | 192.1           | 178.7           | 7.5        |
| <b>Total assets</b>                          | <b>48,131.4</b> | <b>47,217.7</b> | <b>1.9</b> |
| Liabilities and other payables               | 968.7           | 949.8           | 2.0        |
| Current tax liabilities                      | 155.1           | 115.6           | 34.2       |
| Financial liabilities                        | 2,665.6         | 2,912.6         | -8.5       |
| Other liabilities                            | 88.4            | 78.4            | 12.7       |
| Insurance contracts liabilities issued       | 37,254.8        | 36,370.4        | 2.4        |
| Reinsurance contracts liabilities held       | 17.0            | 37.7            | -54.8      |
| Provisions                                   | 629.9           | 669.9           | -6.0       |
| Deferred tax liabilities                     | 390.1           | 369.4           | 5.6        |
| Consolidated shareholders' equity            | 5,961.7         | 5,713.9         | 4.3        |
| Non-controlling interests                    | 242.2           | 241.3           | 0.4        |
| <b>Total liabilities</b>                     | <b>48,131.4</b> | <b>47,217.7</b> | <b>1.9</b> |



# EQUITY DEVELOPMENT

6M 2023

Change in consolidated Shareholders' Equity (€ mn)





# OPERATING RETURN ON EQUITY OF 15.8%

- Group operating profit annualised based on half-year result in relation to average equity adjusted for unrealised gains and losses

|   | 30/06/2023     | 31/12/2022     | 31/12/2021     |
|---|----------------|----------------|----------------|
| Shareholders' equity  | 5,961.7        | 5,713.9        | 5,308.3        |
| Unrealised gains and losses recognised in equity <sup>1</sup> | -5.5           | 20.1           | -139.4         |
| <b>Adjusted shareholders' equity</b>                          | <b>5,956.2</b> | <b>5,734.0</b> | <b>5,168.9</b> |
| Average adjusted shareholders' equity                         | 5,845.1        | 5,451.4        |                |
| Business operating result                                     | 463.0          | 594.7          |                |
| <b>RoE in % (annualised)</b>                                  | <b>15.8%</b>   | <b>10.9%</b>   |                |

<sup>1</sup> Adjusted by non-controlling interests



# SEGMENT OVERVIEW

6M 2023 (€ mn)

|                 | Insurance service revenue |         |       | Result before taxes |         |       | Combined ratio (net, %) |         |        |
|-----------------|---------------------------|---------|-------|---------------------|---------|-------|-------------------------|---------|--------|
|                 | 6M 2023                   | 6M 2022 | +/- % | 6M 2023             | 6M 2022 | +/- % | 6M 2023                 | 6M 2022 | +/- pp |
| Austria         | 1,642.1                   | 1,543.4 | 6.4   | 192.2               | 75.6    | >100  | 90.4                    | 88.5    | 1.9    |
| Czech Republic  | 999.7                     | 902.8   | 10.7  | 114.3               | 85.0    | 34.5  | 93.3                    | 89.6    | 3.7    |
| Poland          | 585.6                     | 528.6   | 10.8  | 33.5                | 36.4    | -7.9  | 94.8                    | 88.6    | 6.3    |
| Extended CEE    | 1,511.7                   | 1,241.5 | 21.8  | 104.0               | 28.2    | >100  | 96.4                    | 92.5    | 3.8    |
| Special Markets | 356.1                     | 203.3   | 75.1  | 32.9                | 32.2    | 2.2   | 98.6                    | 91.2    | 7.5    |
| Group Functions | 798.3                     | 744.4   | 7.2   | -14.0               | -45.3   | -69.2 | 88.1                    | 84.3    | 3.8    |



# GLOSSARY

IFRS 17/9

| <b>Abbreviation</b> |   |
|---------------------|---|
| CSM                 | Contractual service margin                    |
| FVA                 | Fair value approach                           |
| FVtOCI              | Fair value through other comprehensive income |
| FVtPL               | Fair value through profit and loss            |
| GMM                 | General measurement model                     |
| L/H                 | Life/Health                                   |
| LIC                 | Liability for incurred claims                 |
| P&C                 | Property and casualty                         |
| PAA                 | Premium allocation approach                   |
| RA                  | Risk adjustment                               |
| VFA                 | Variable fee approach                         |



## 6M 2023 RESULTS

### APPENDIX

Please note: rounding differences may occur



# EXPERIENCED MANAGING BOARD

Six board members as of 1 July 2023



Hartwig Löger, CEO



Peter Höfinger, Deputy CEO



Liane Hirner, CFRO



Gerhard Lahner, COO



Gabor Lehel, CIO



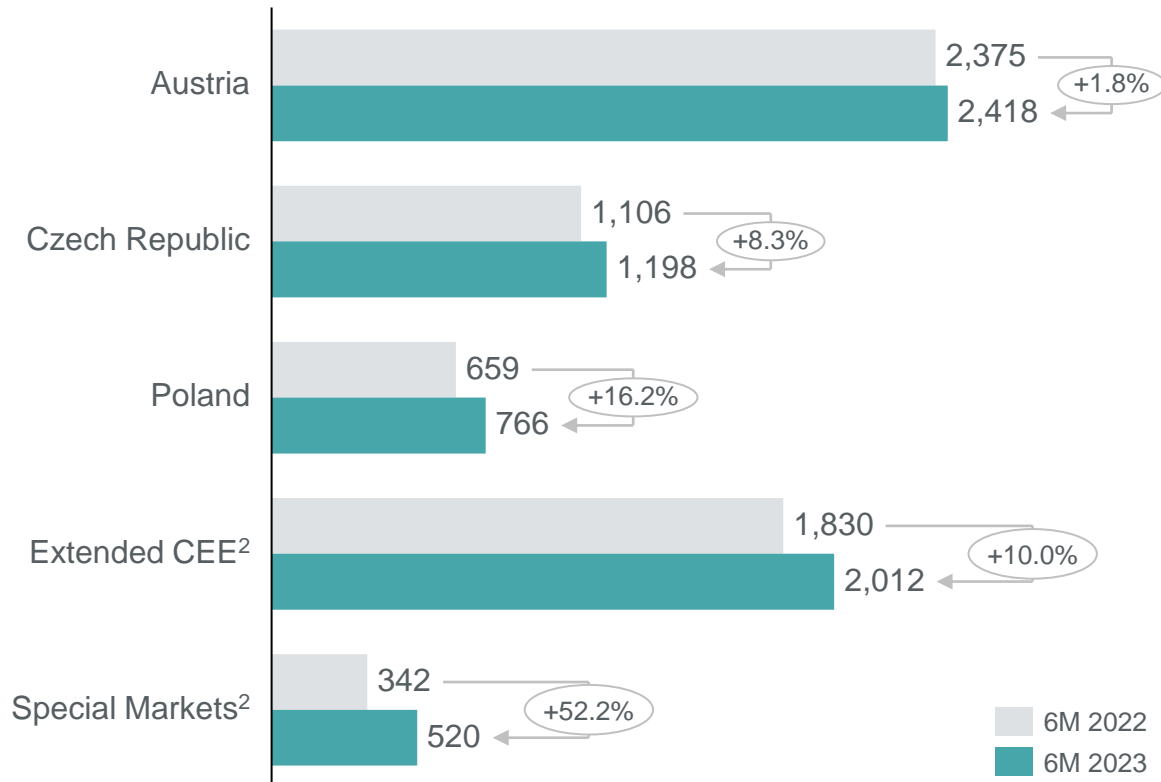
Harald Riener

Credit: Ian Ehm



# GROSS WRITTEN PREMIUMS UP BY 10.8% BASED ON GROWTH IN ALL SEGMENTS

Gross written premiums<sup>1</sup> (€ mn)



- Overall, strong premium growth in the first six months resulting in total GWP of € 7,306.7mn
- Premium growth in Austria and the Czech Republic coming from non-life and health business; life single premium business in both markets in the first half of the year declining
- Double-digit premium growth in Poland (+€ 106.7mn) driven by casco, other property and life single premium business
- Premium growth in the segment Extended CEE (+€ 182.4mn) primarily driven by a very positive development in non-life segment in Hungary (+€ 103.1mn) as well as solid growth in motor and health in the Baltic states (+€ 40.9mn) and Slovakia (+€ 24.9mn)
- Premium growth rate in Special Markets almost exclusively coming from Türkiye (+€ 171.7mn) based on first-time consolidation and strong premium growth in life business in Viennialife (former Aegon) as well as in motor and property in Ray Sigorta

<sup>1</sup> Gross written premiums not part of IFRS 17/9 reporting

<sup>2</sup> The previous year's figures have been adjusted for the addition of the Aegon companies compared to the publication of 6M 2022

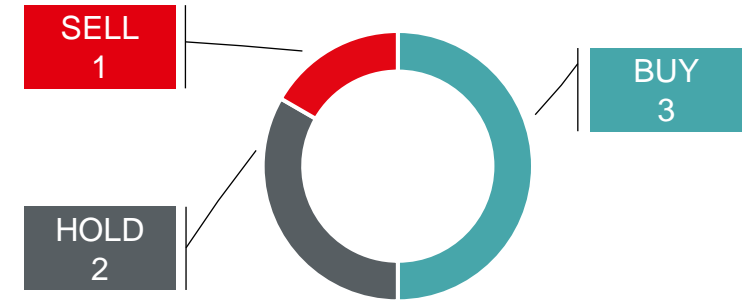
# VIG SHARE (I)

Number of common shares: 128,000,000 / ISIN: AT0000908504

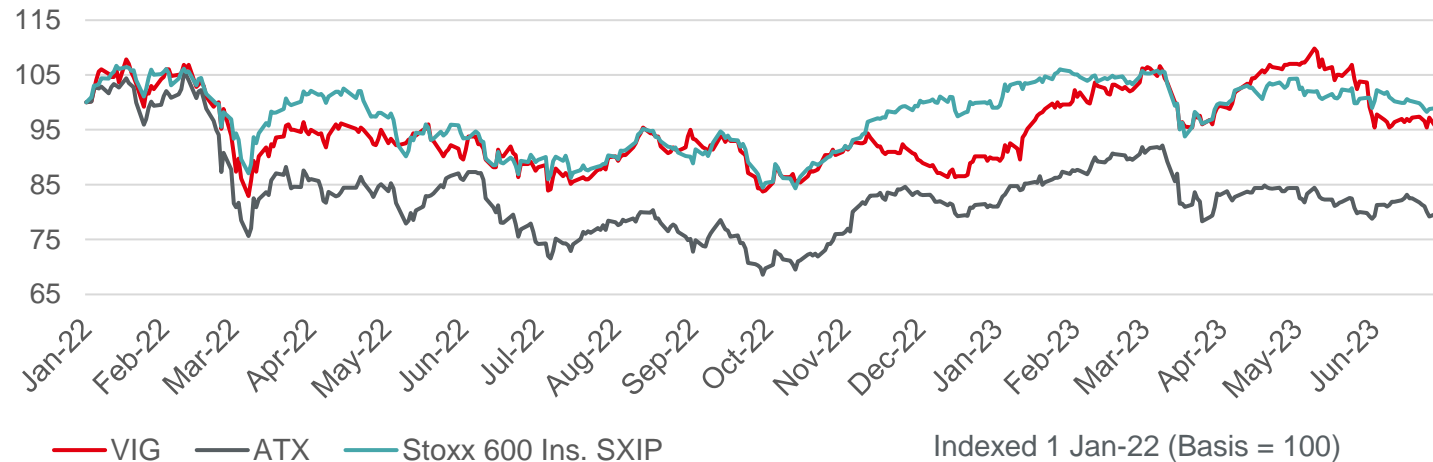
## General information

| Listings | Ticker                                | Rating             | Major Indices |
|----------|---------------------------------------|--------------------|---------------|
| Vienna   | ▪ Stock Exchanges: VIG                | Standard & Poor's: | ATX           |
| Prague   | ▪ Bloomberg: VIG AV / VIG CP / VIG XH | A+, stable outlook | ATX Prime     |
| Budapest | ▪ Reuters: VIGR.VI / VIGR.PR / VIGR.H |                    | PX            |

## Analyst recommendations (30/06/2023)



## VIG compared to ATX and Stoxx Europe 600 Ins.



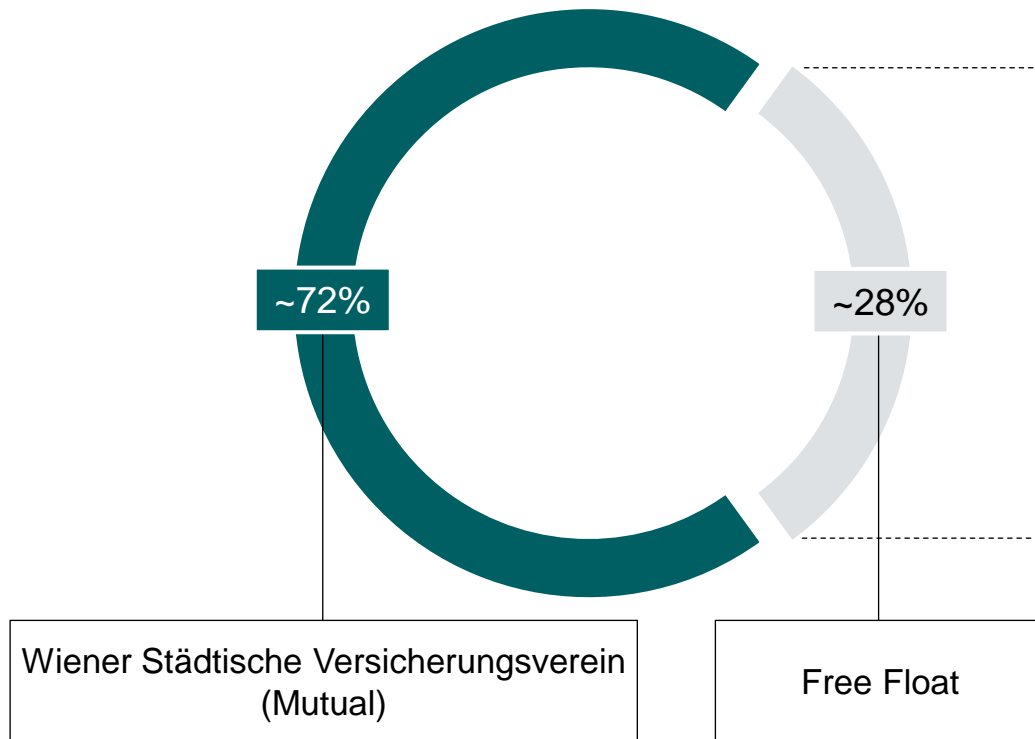
## Share price development 6M 2023

|                                     |     |        |
|-------------------------------------|-----|--------|
| High                                | EUR | 27.35  |
| Low                                 | EUR | 22.25  |
| Price as of 30 Jun 2023             | EUR | 23.95  |
| Market cap.                         | EUR | 3.07bn |
| Share performance (excl. dividends) | %   | +7.2   |

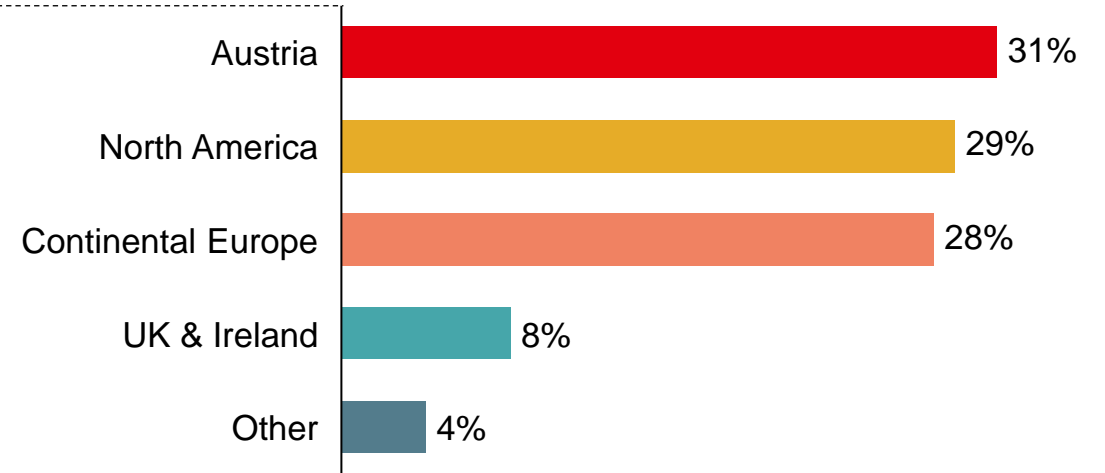


# VIG SHARE (II)

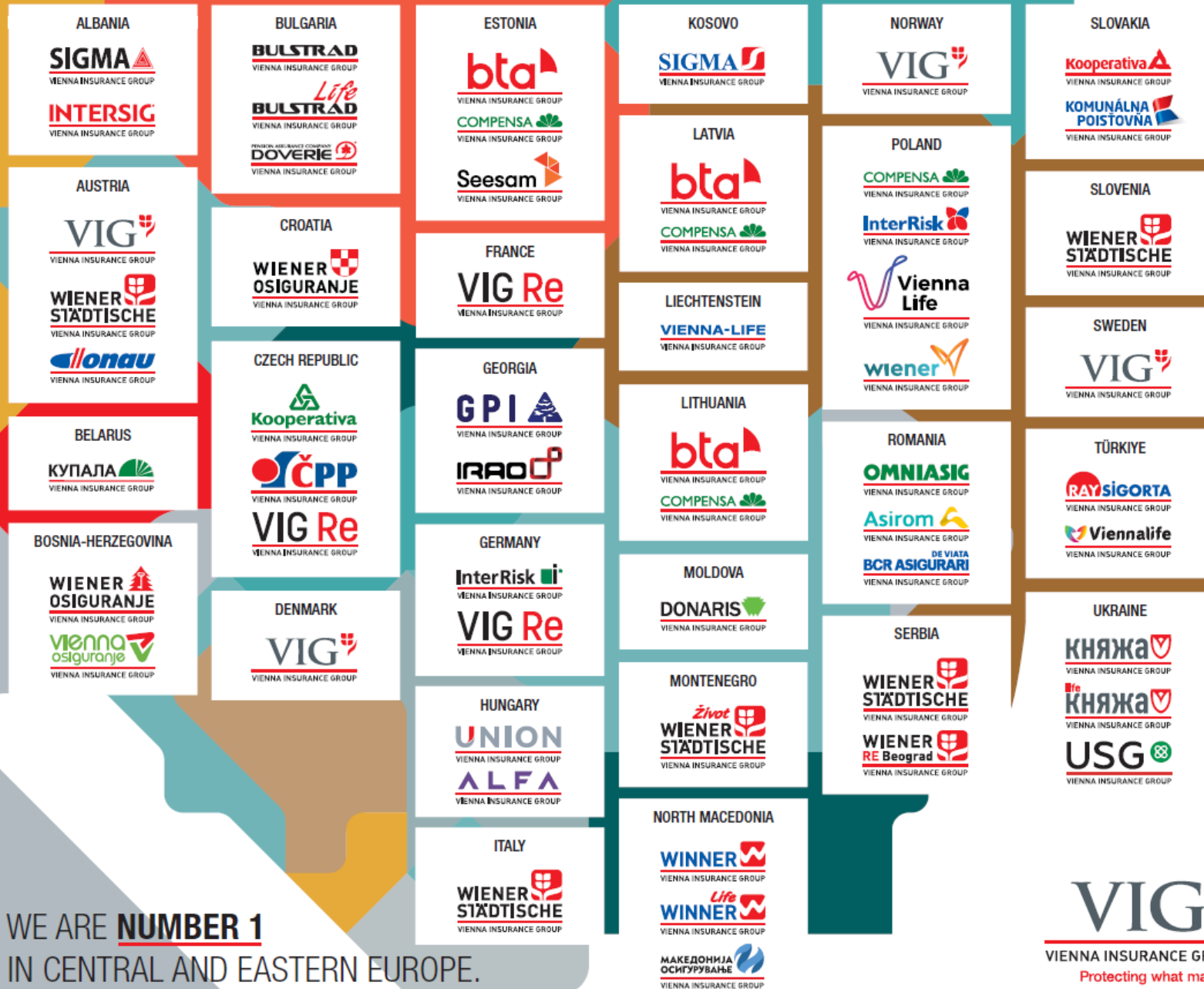
## Shareholder structure



## Free float split by region<sup>1</sup>



<sup>1</sup> Split of identified shares, May 2023 (Source: S&P Global)



Source: August 2023

WE ARE **NUMBER 1**  
IN CENTRAL AND EASTERN EUROPE.

**VIG**  
VIENNA INSURANCE GROUP  
Protecting what matters.

# CONTACT DETAILS / FINANCIAL CALENDAR

Investor Relations / [investor.relations@vig.com](mailto:investor.relations@vig.com) / [www.group.vig](http://www.group.vig)

## Nina Higatzberger-Schwarz

Tel. +43 (0)50 390 – 21920

[nina.higatzberger@vig.com](mailto:nina.higatzberger@vig.com)

## Katarzyna Bizon

Tel. +43 (0)50 390 – 20071

[katarzyna.bizon@vig.com](mailto:katarzyna.bizon@vig.com)

## Petra Haubner

Tel. +43 (0)50 390 – 20295

[petra.haubner@vig.com](mailto:petra.haubner@vig.com)

## Sylvia Hollerer

Tel. +43 (0)50 390 – 21919

[sylvia.hollerer@vig.com](mailto:sylvia.hollerer@vig.com)

## Lena Paula Grieser

Tel. +43 (0)50 390 – 22126

[lena.paula.griesser@vig.com](mailto:lena.paula.griesser@vig.com)

## Sylvia Machherndl

Tel. +43 (0) 50 390 – 21151

[sylvia.machherndl@vig.com](mailto:sylvia.machherndl@vig.com)

## Financial calendar 2023

| Date          | Event  |
|---------------|--|
| 15 Mar. 2023  | Preliminary results for the financial year 2022                    |
| 19 Apr. 2023  | Results, Annual Report and Sustainability Report for the year 2022 |
| 16 May 2023   | Record date Annual General Meeting                                 |
| 26 May 2023   | Annual General Meeting   |
| 30 May 2023   | Ex-dividend day  |
| 31 May 2023   | Record date dividend   |
| 31 May 2023   | Update first quarter 2023  |
| 01 Jun. 2023  | Dividend payment day   |
| 30 Aug. 2023  | Results for the first half-year 2023                               |
| 30 Nov. 2023* | Update first three quarters 2023                                   |

\* Preliminary planning



Follow us on LinkedIn

# DISCLAIMER

## IMPORTANT NOTICE

These materials do not constitute or form part, or all, of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for, any securities in any jurisdiction in which such solicitation, offer or sale would be unlawful, nor shall part, or all, of these materials form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities.

These materials contain forward-looking statements based on the currently held beliefs and assumptions of the management of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (“VIG”), which are expressed in good faith and, in their opinion, reasonable. These statements may be identified by words such as “expectation” or “target” and similar expressions, or by their context. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of VIG, or results of the insurance industry generally, to differ materially from the results, financial condition, performance or achievements express or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements. VIG disclaims any obligation to update these forward-looking statements to reflect future events or developments.

IFRS 17/9 financial figures in this presentation have not been audited.

Please note that calculation differences may arise when rounded amounts and percentages are summed automatically.