

5 Sept. 2017

Ad-hoc Announcement

Peter Thirring to become new member of the Managing Board of Vienna Insurance Group

Contracts of the other VIG managing board members prematurely extended

The Supervisory Board of Vienna Insurance Group (VIG) headed by Chairman Günter Geyer decided at its meeting of 5 Sept. 2017 on the new composition of the Managing Board as of 1 July 2018.

Peter Thirring will join the Managing Board of VIG from Donau Versicherung as of 1 July 2018. It will be proposed to the Supervisory Board of Donau Versicherung that, from this date on, Ralph Müller should take over the position as Chairman of the Managing Board and General Manager of Donau Versicherung. Ralph Müller will already be leaving his position as member of the Managing Board of Wiener Städtische Versicherung by 30 Sept. 2017.

In addition, the management board mandates of CEO Elisabeth Stadler, Judit Havasi and Peter Höfinger, effective until 30 June 2018, were prematurely extended for five years until 30 June 2023. Franz Fuchs's term of office as a member of the Managing Board was extended until 30 June 2020.

“With the announcement of the premature extension of management contracts and the appointment of a highly-regarded insurance expert, the Supervisory Board gives special credit and shows its trust in the current team. At the same time, we continue with our policy of long-term planning for a sustainably strong executive management”, explains Günter Geyer, Chairman of the Supervisory Board of VIG.

Peter Thirring was born in Seattle in 1957 and studied law at the University of Vienna. His more than 30 years of experience in the insurance industry he acquired with Generali Group. Since March 2016 he is CEO of Donau Versicherung.

As of 1 July 2018, the Managing Board of Vienna Insurance Group will consist of the following members:

Elisabeth Stadler, CEO
Franz Fuchs
Judit Havasi
Liane Hirner
Peter Höfinger
Peter Thirring

The following securities of VIG are admitted for trading on a regulated market:

ISSUE TITEL	ISIN	TRADING SEGMENT
Share	AT0000908504	Vienna and Prague Stock Exchange, Official Market
VIG subordinated bond 15	AT0000A1D5E1	Luxembourg Stock Exchange, Second Regulated Market
VIG subordinated bond 13	AT0000A12GN0	Vienna Stock Exchange, Second Regulated Market
Wr.Staedt. hybrid bond. 08	AT0000A09SA8	Vienna Stock Exchange, Second Regulated Market

CONTACT

Vienna Insurance Group
Investor Relations
1010 Vienna, Schottenring 30

Nina Higatzberger-Schwarz	Phone: +43 (0)50 390-21920	E-Mail: nina.higatzberger@vig.com
Olga Flattenhutter	Phone: +43 (0)50 390-21969	E-Mail: olga.flattenhutter@vig.com
Asmir Musić	Phone: +43 (0)50 390-21930	E-Mail: asmir.music@vig.com

All news releases are also available at <http://www.vig.com/ir> under IR-News/Inside Information.