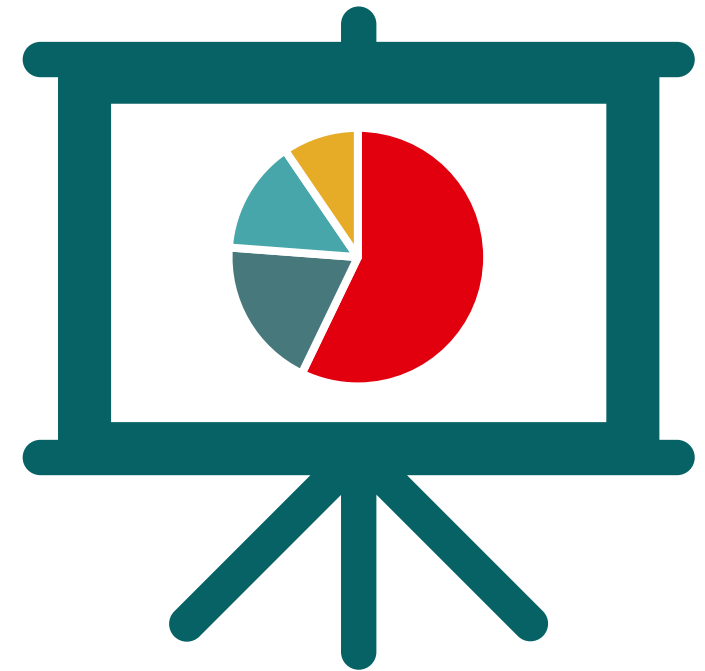


PRELIMINARY FIGURES 2024

Press conference

Hartwig Löger | Liane Hirner | Peter Höfinger

Vienna, 12th March 2025

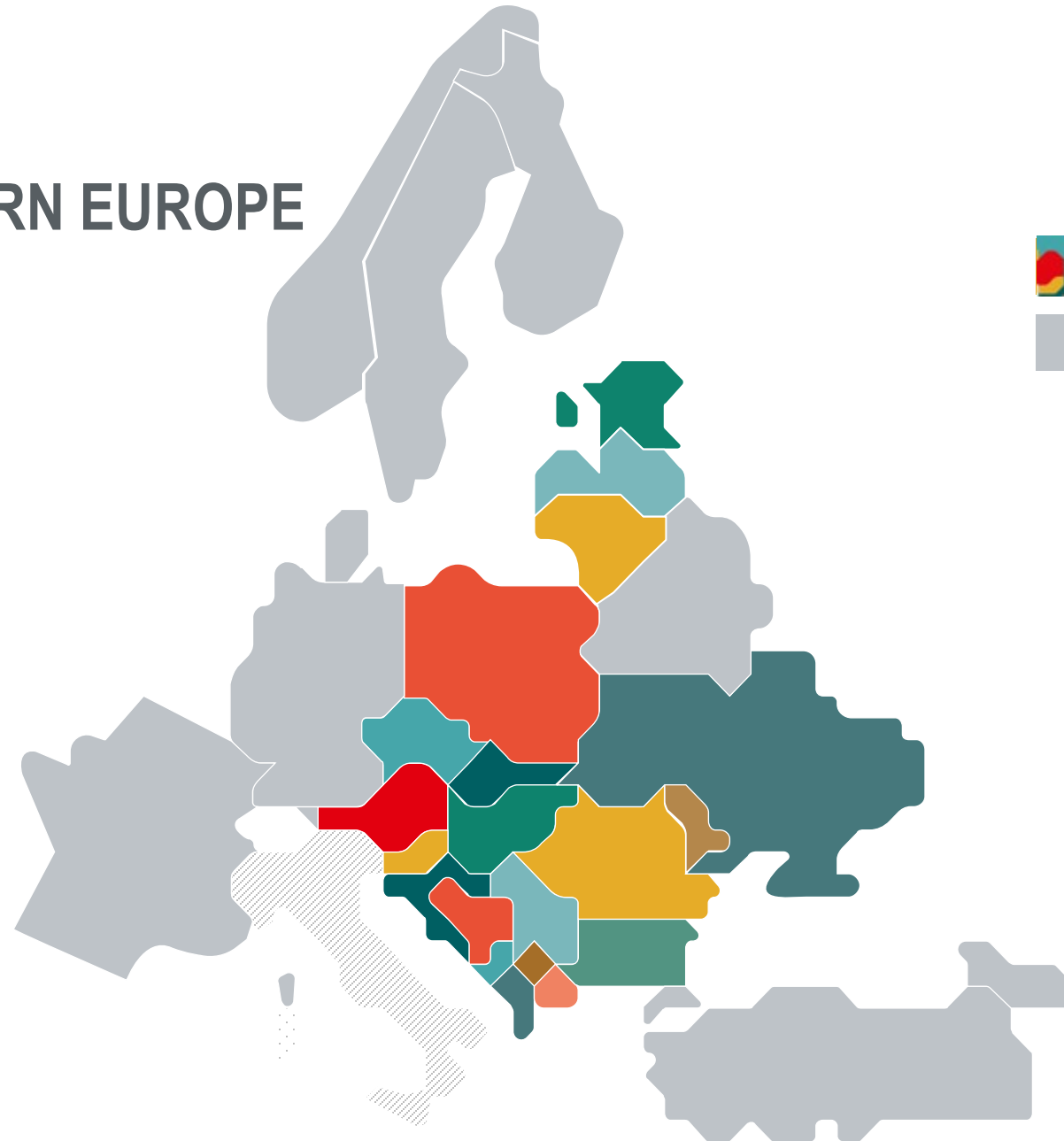


CORE MARKET CENTRAL AND EASTERN EUROPE

30 countries

>50 companies

~33 million customers



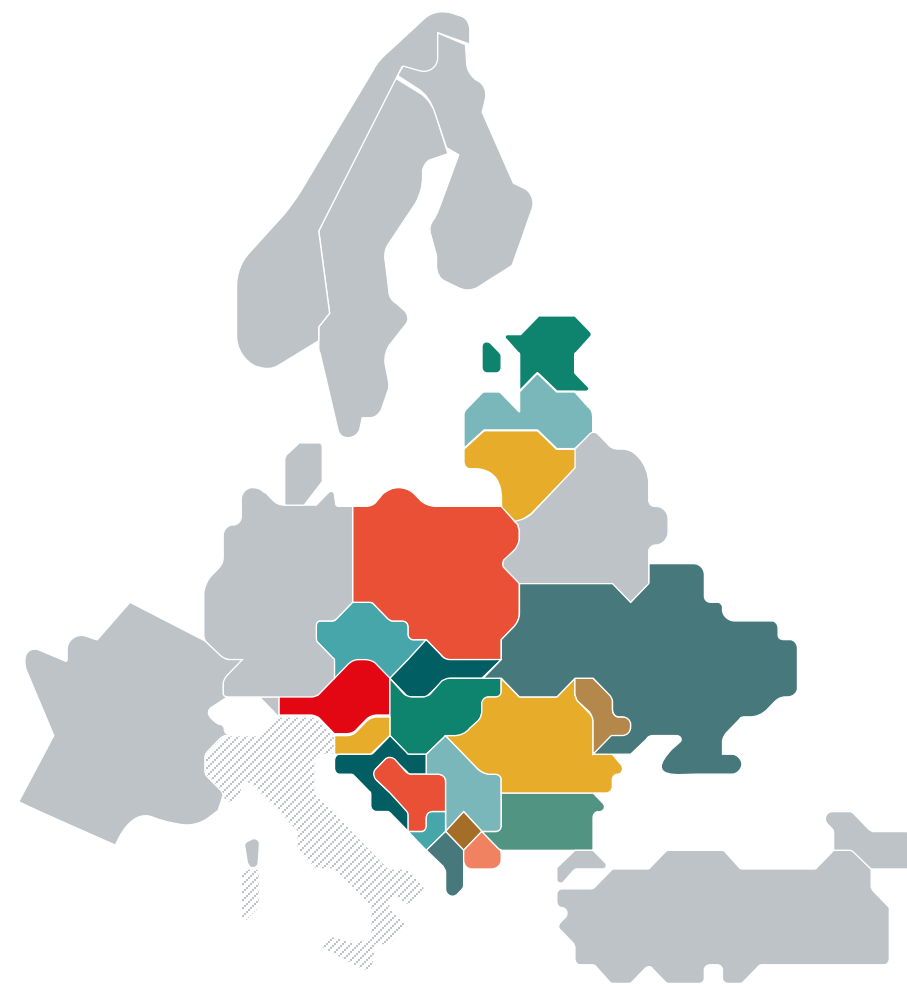
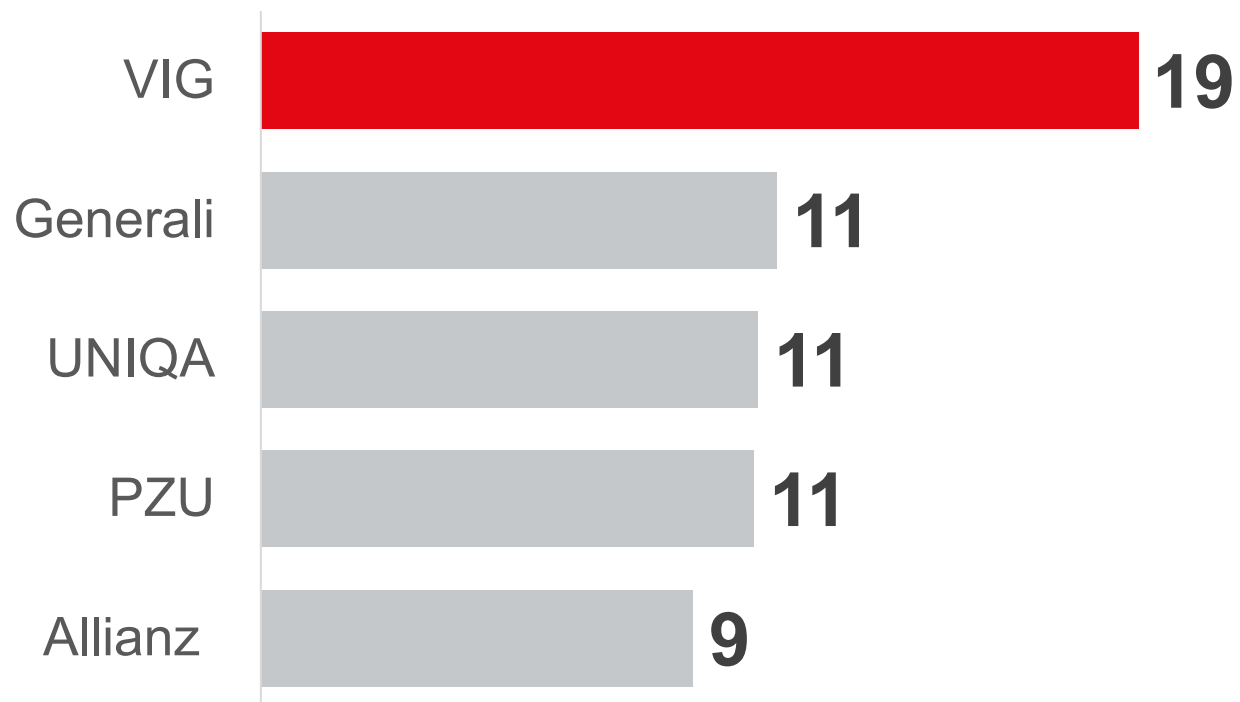
CEE



Special markets

BY FAR THE MOST SUCCESSFUL INSURANCE GROUP IN CEE

Market share 3rd quarter 2024 in %



Source: Controlling / Statistics of local associations
AT, CZ, SK, HU, PL, LT, LV, EE, UA, RO, BG, HR, RS, SI, BA, AL, KOS, MN, MK, MD

STRONG VIG KEY FIGURES

Preliminary figures 2024


Gross Written Premiums**

EUR 15.2 bn

 +10.5%*

Insurance Service Revenue

EUR 12.1 bn

 +11.1%*

Profit before taxes

EUR 881.8 mn

 +14.1%*

Net Combined Ratio

93.4%

+0.8pp*

Operating RoE

16.4%

 +1.3pp*

Solvency Ratio

261 %

- 8%*

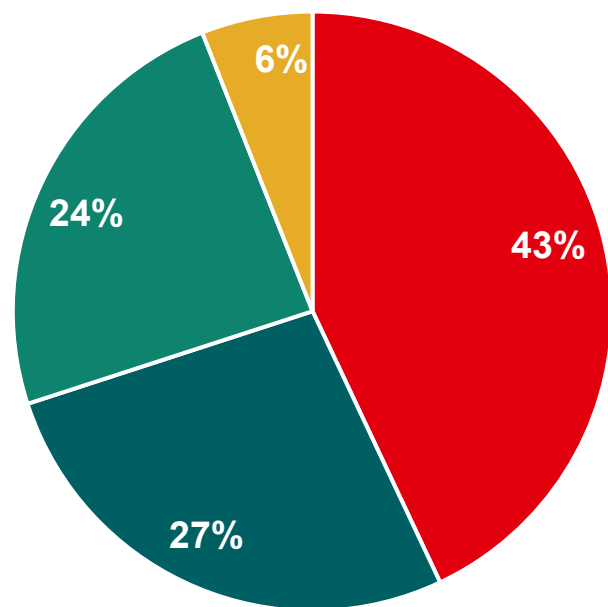
* Change compared to previous year

** Gross written premiums are not part of the IFRS consolidated financial statement but are reported as before

DIVERSIFICATION OF OUR GROUP

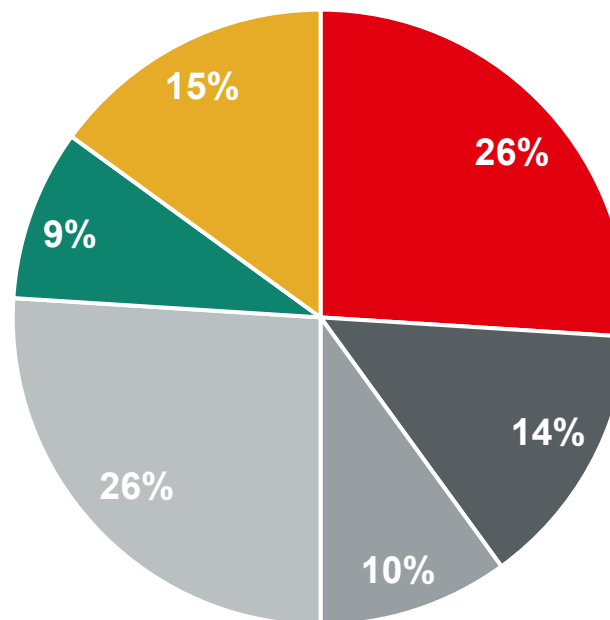
Preliminary figures 2024

Premiums
by lines of business



■ Other Property ■ Motor ■ Life ■ Health

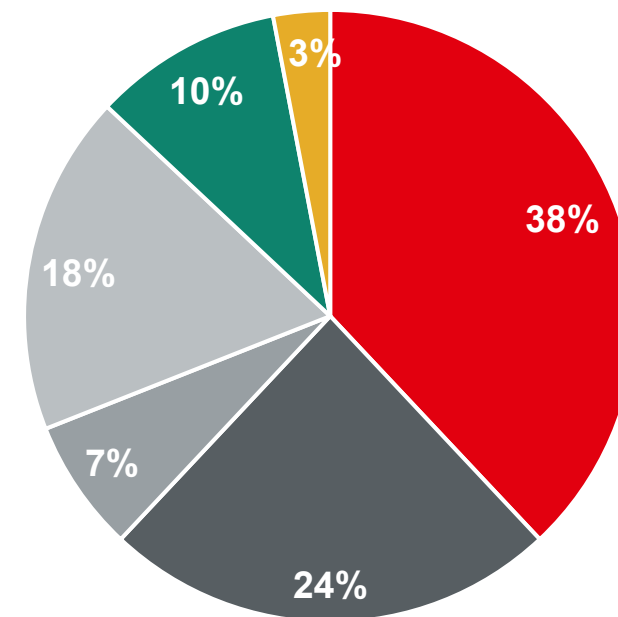
Premiums
by segments



■ Austria
■ Extended CEE

■ Czech Republic
■ Special Markets

Profit (before taxes)
by segments



■ Poland
■ Group Functions

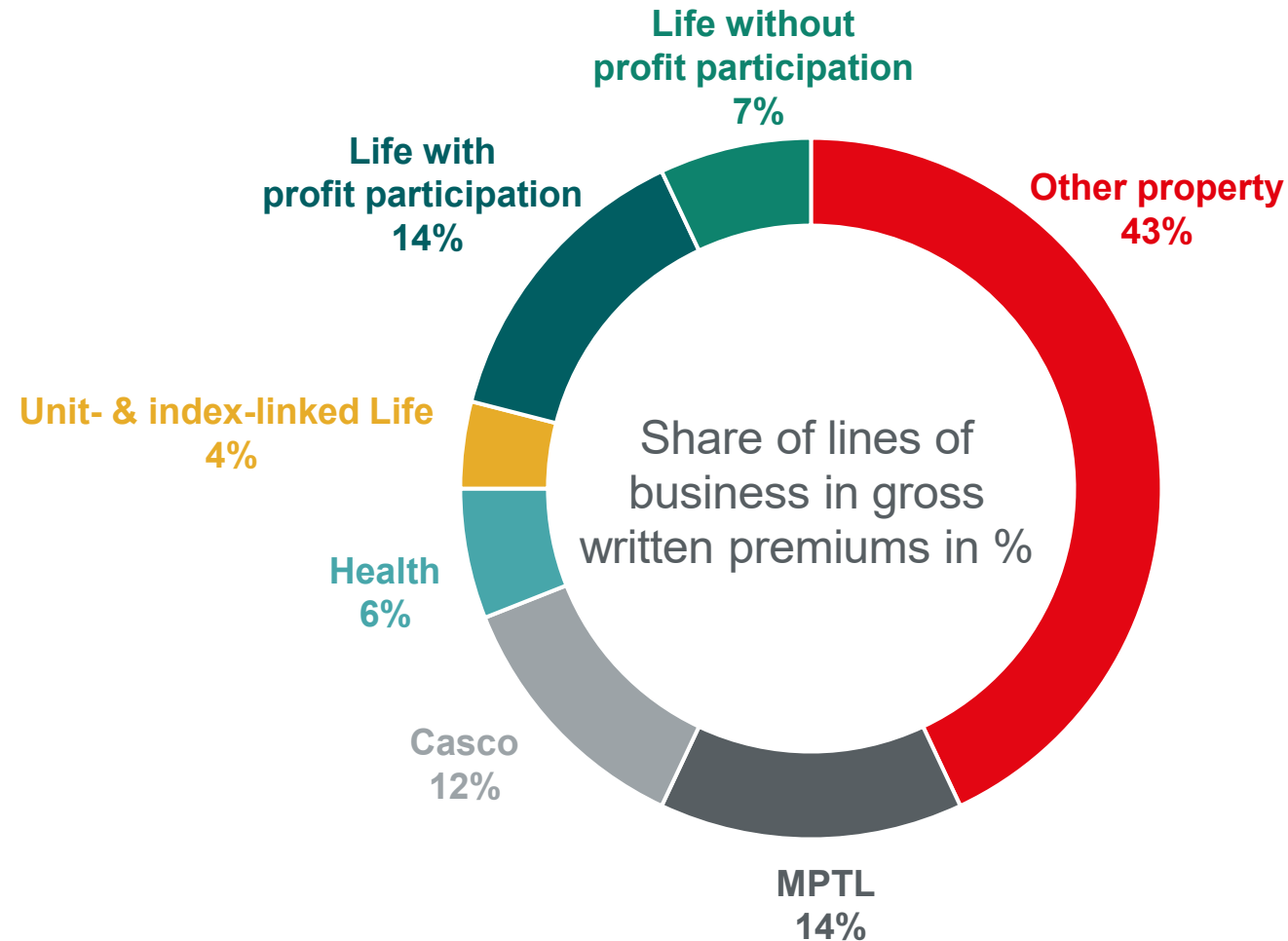
GROSS WRITTEN PREMIUMS: DOUBLE DIGIT GROWTH

Preliminary figures 2024

2024: EUR 15.2 bn

 +10.5%

2023: EUR 13.8 bn



Gross written premiums are not part of the IFRS consolidated financial statement but are reported as before

HIGHER INSURANCE SERVICE REVENUE

Preliminary figures 2024

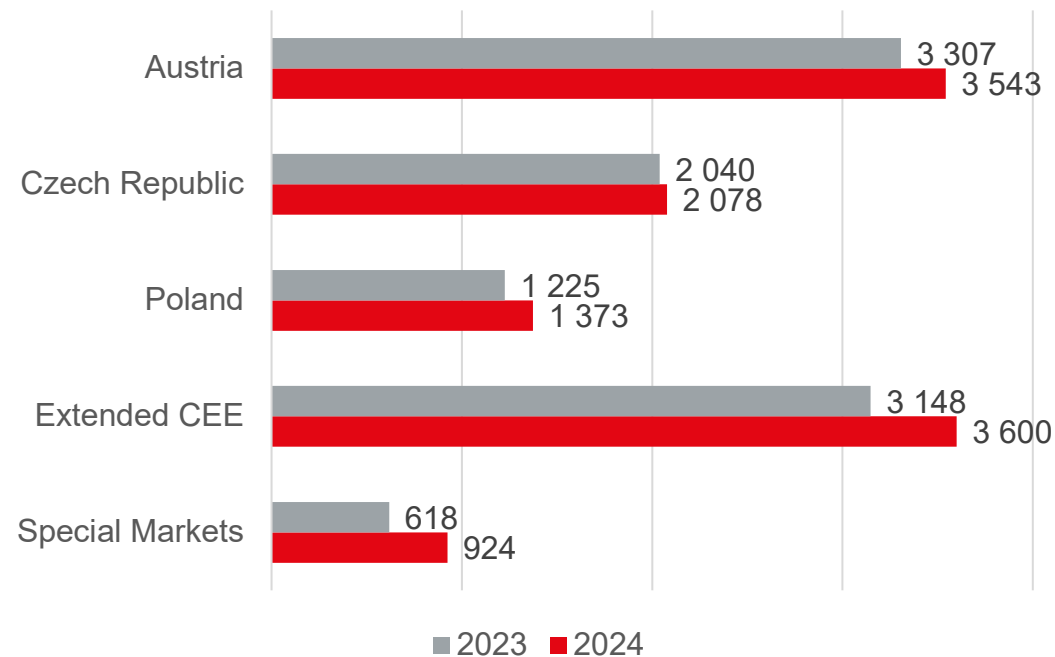
2024: EUR 12.1 bn

 +11.1%

2023: EUR 10.9 bn

Insurance Service Revenue by segments

in EUR mn



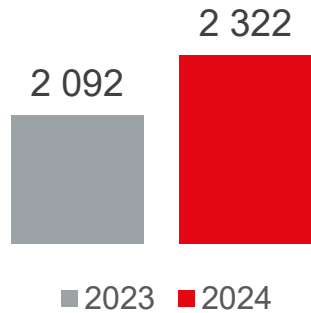
Group Functions 2024: EUR 1,781 mn (2023: EUR 1,652 mn)

Consolidation 2024: EUR -1,161 mn (2023: EUR -1.068 mn)

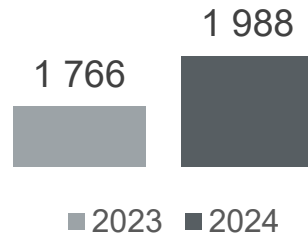
INCREASED INSURANCE SERVICE REVENUE IN ALL LINES OF BUSINESS

in EUR mn – preliminary figures 2024

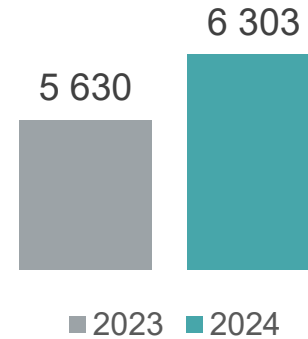
MTPL +11.0%



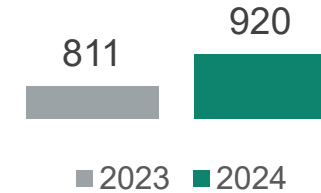
Casco +12.6%



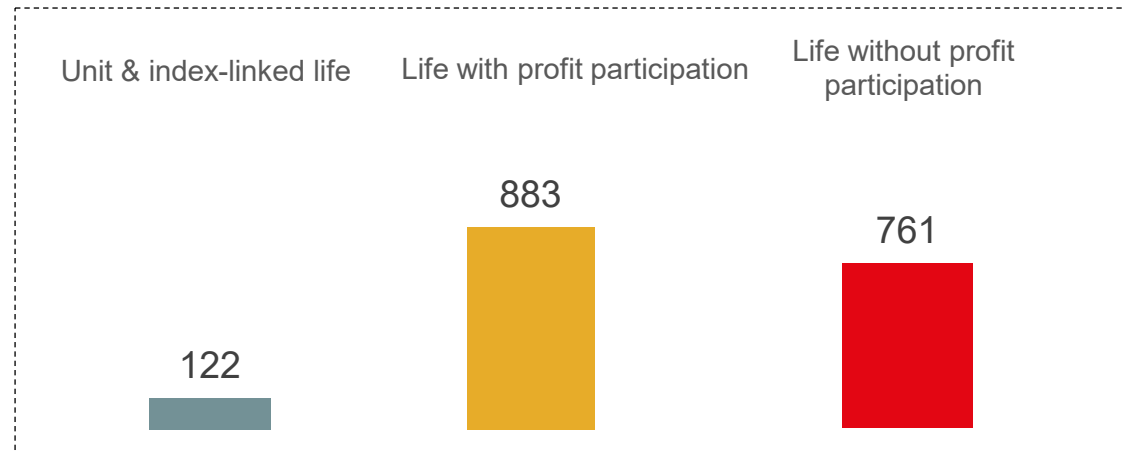
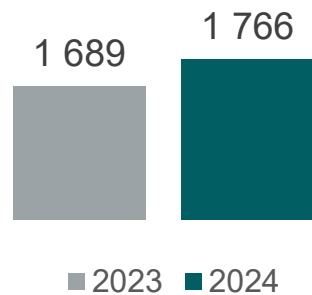
Other Property +12.0%



Health +13.4%



Life total +4.5%



WEATHER RELATED INCREASE IN NET COMBINED RATIO

Preliminary figures 2024, Property/casualty

2024: 93.4%

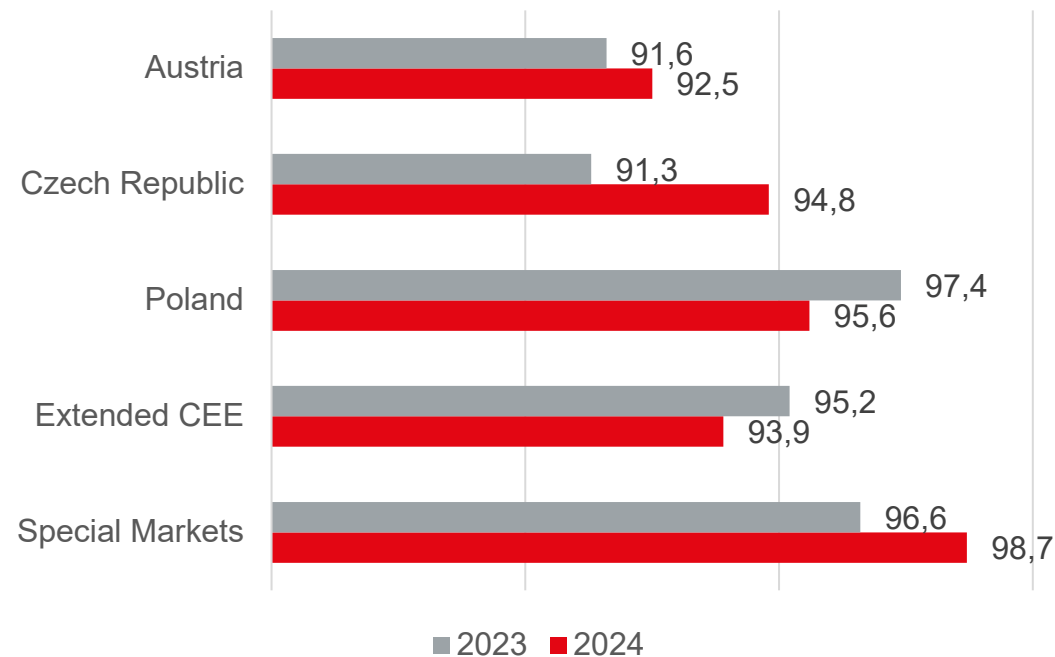


+0.8 percentage points

2023: 92.6%

Combined Ratio by segments

in %



PROFIT BEFORE TAXES SIGNIFICANTLY IMPROVED

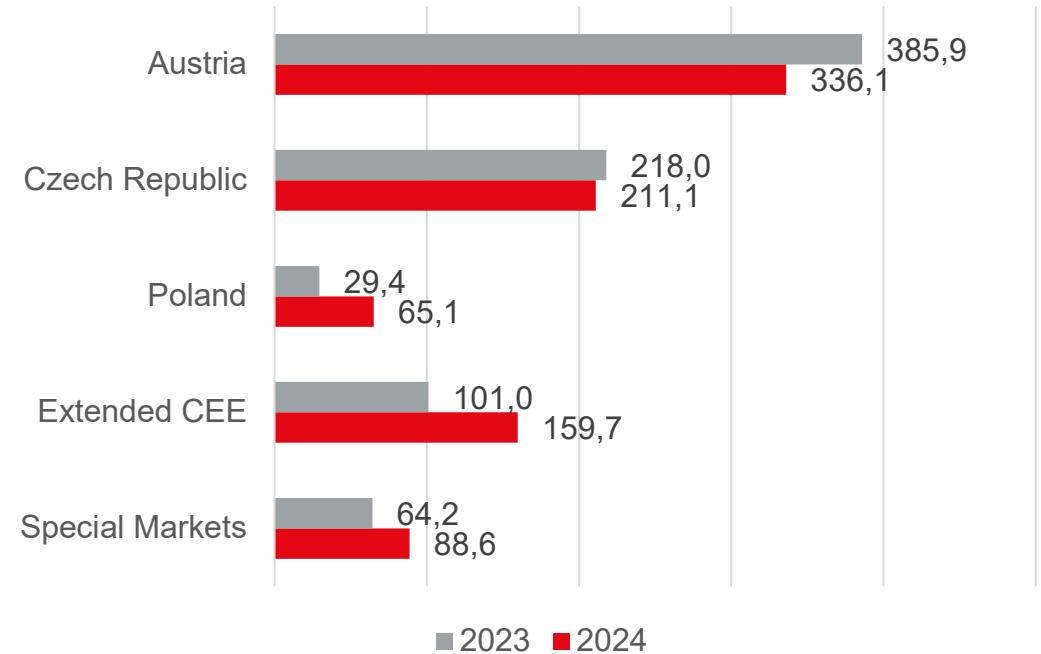
Preliminary figures 2024

2024: EUR 881.8 mn

 +14.1%

2023: EUR 772.7 mn

Profit before taxes by segments
in EUR mn



Group Functions 2024: EUR 21.3 mn (2023: EUR - 25.8 mn)

OPERATIVE RETURN ON EQUITY IMPROVED SIGNIFICANTLY

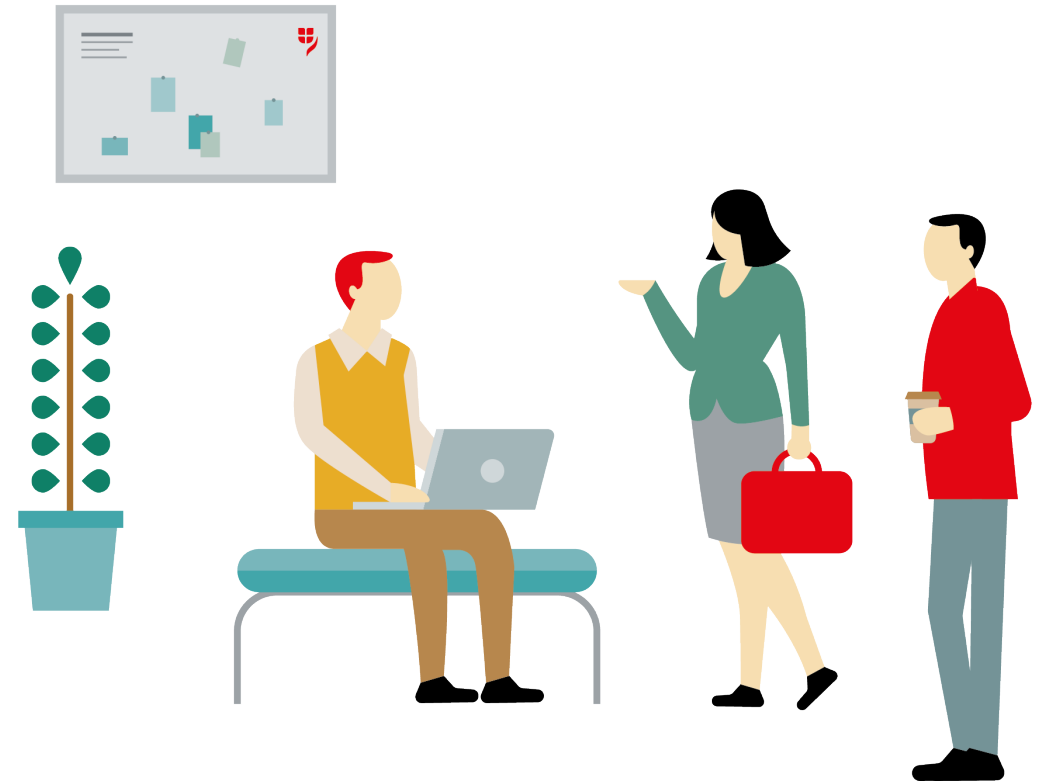
Preliminary figures 2024

2024: 16.4%



+1.3 percentage points

2023: 15.1%



EXCELLENT PROFITABILITY OF NEW BUSINESS – LIFE/HEALTH

New Business Margin – preliminary figures

2024: 10 %

 + 1.1 percentage points

2023: 8.9%



STRONG SOLVENCY RATIO OF THE GROUP*

Preliminary figures 2024

2024: 261%

- 8 percentage points

2023: 269%



* including transitional measures

POSITIVE DEVELOPMENT OF INVESTMENTS*

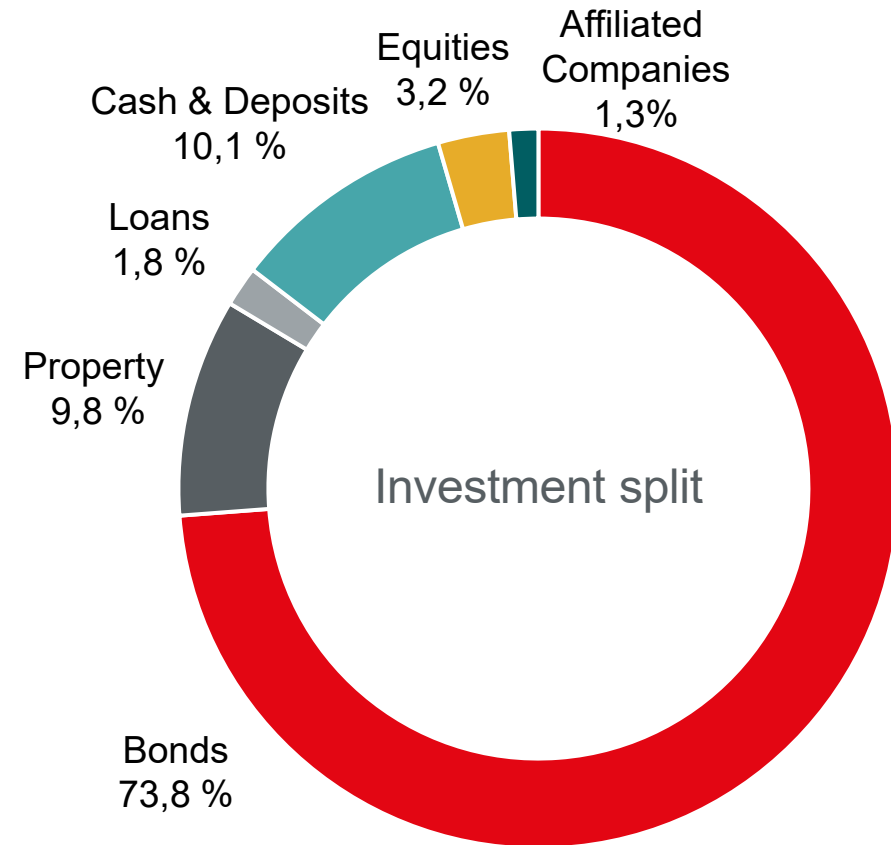
Preliminary figures 2024

2024: EUR 36.5 bn



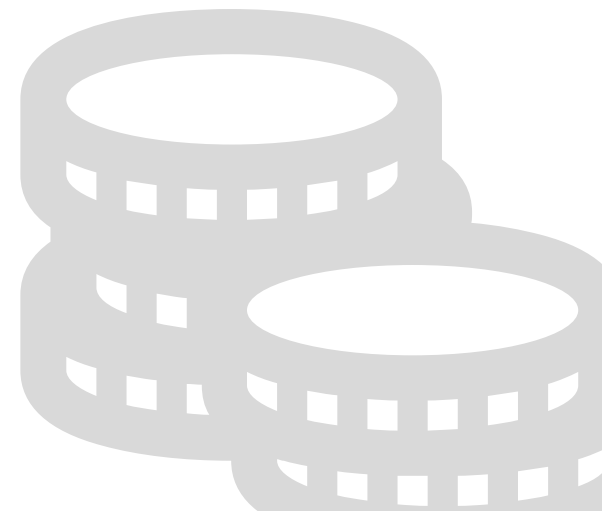
+3.4%

2023: EUR 35.3 bn



* excl. investments for unit-and index linked life insurance, additional „Owner-occupied properties“

DIVIDEND PROPOSAL 2024



DIVIDEND PROPOSAL FOR 2024

Dividend: 1.55 Euro*



+10.7 %

Dividend yield: 5.1%*

Earnings per share: EUR 4.98 (+15,5%)



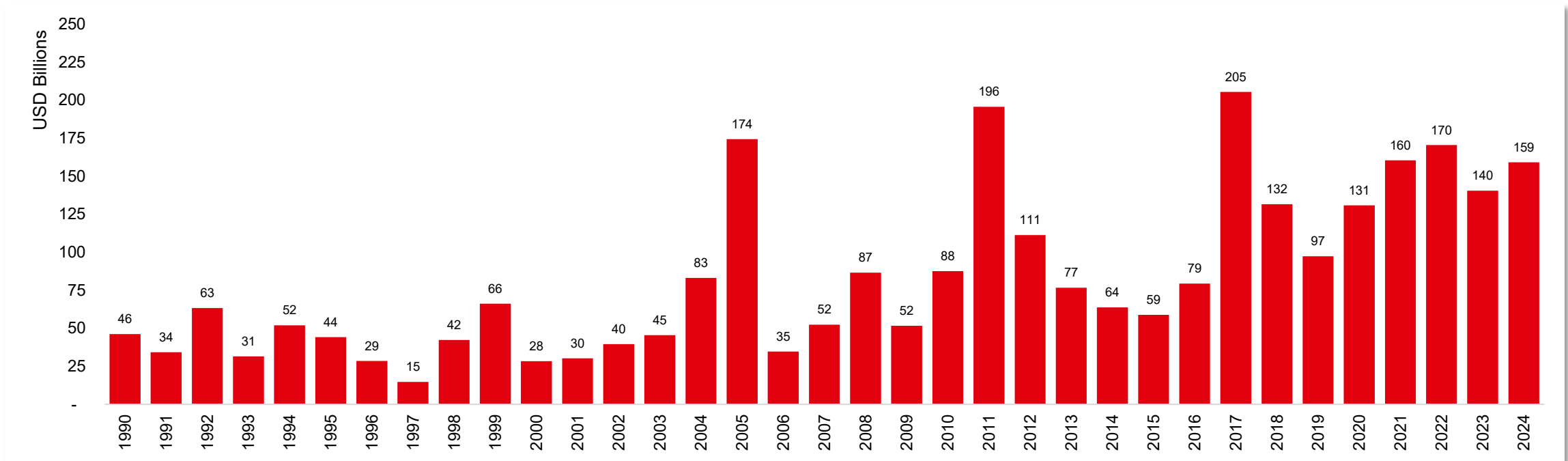
* Proposal of the VIG Holding Managing Board for 2024

FLOOD BORIS



GLOBAL INSURED LOSSES FROM NATURAL DISASTERS

Frequency and severity of large-scale events are on the rise, a trend particularly evident over the past 8 years. This trend is mainly driven by perils connected to climate change.



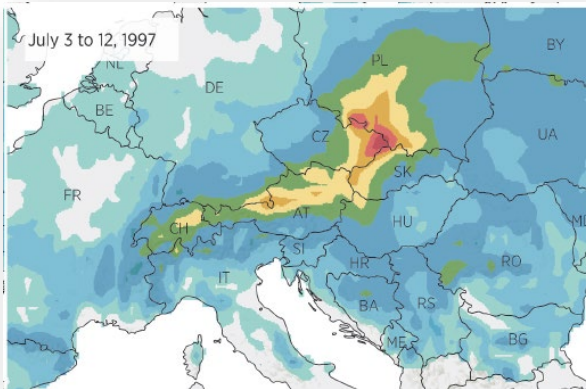
2025 began with yet another extraordinary event — Southern California wildfires, resulting in estimated insured losses of USD 35–40+ billion.

SOURCE DATA & GRAPHIC: GALLAGHER RE, INDEXED

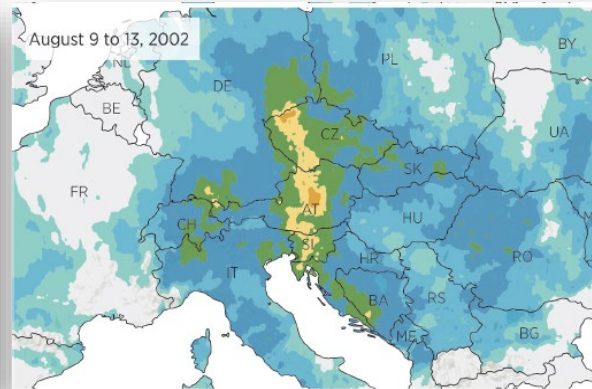
BORIS: SIGNIFICANTLY HIGHER PRECIPITATION LEVELS

Comparison of historical estimated precipitation (mm)

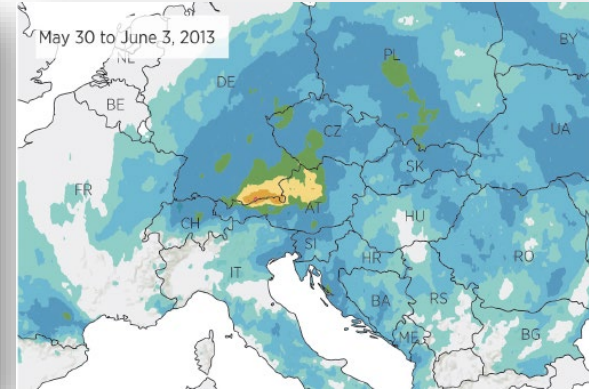
1997



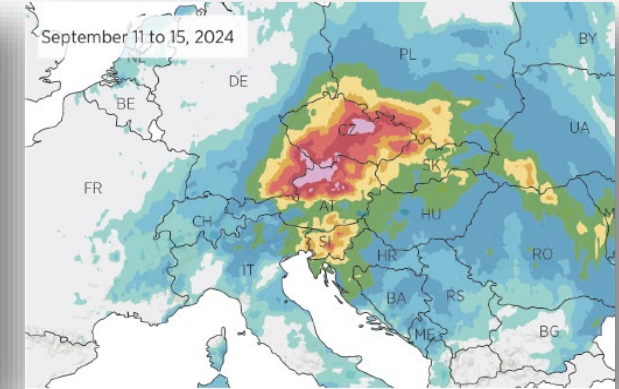
2002



2013



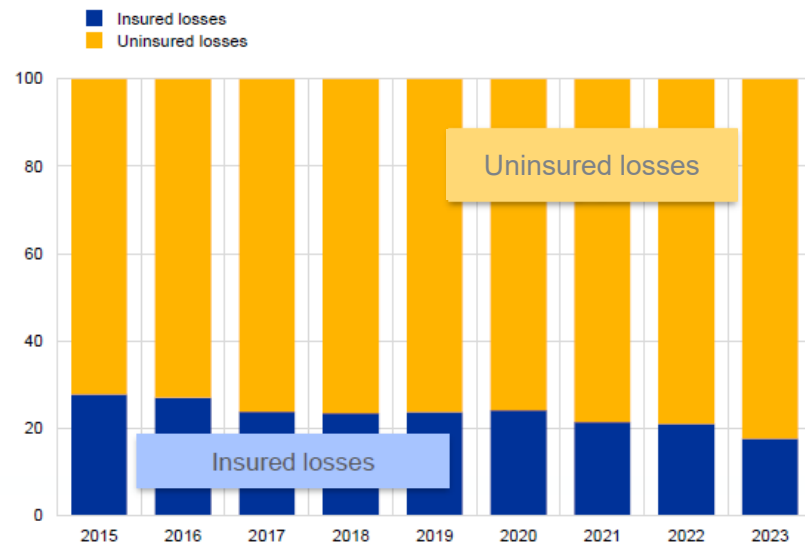
2024



SOURCES: GALLAGHER RE; DATA: NASA / GPM / ECMWF - ERAS

FLOOD BORIS – ECONOMICAL AND INSURED LOSSES

The share of insured and uninsured losses in total losses caused by natural catastrophes in the EU (percentage, 10-years moving average)



Sources: CATDAT (Risklayer GmbH - Europe Climate related impact Analysis Project), EIOPA's Dashboard on insurance protection gap for natural catastrophes - European Union (europa.eu).

Gallagher Re Estimation for Flood Boris (€ mn)

Country	Economical Loss	Insured Loss
Austria	2 002	776
Czech Republic	2 647	818
Poland	1 925	462
Slovakia	72	24
Romania	481	10
Germany	193	48
Hungary	144	1
Slovenia	96	3
Italy	1 059	101
Greece	48	10
Total	8 667	2 253

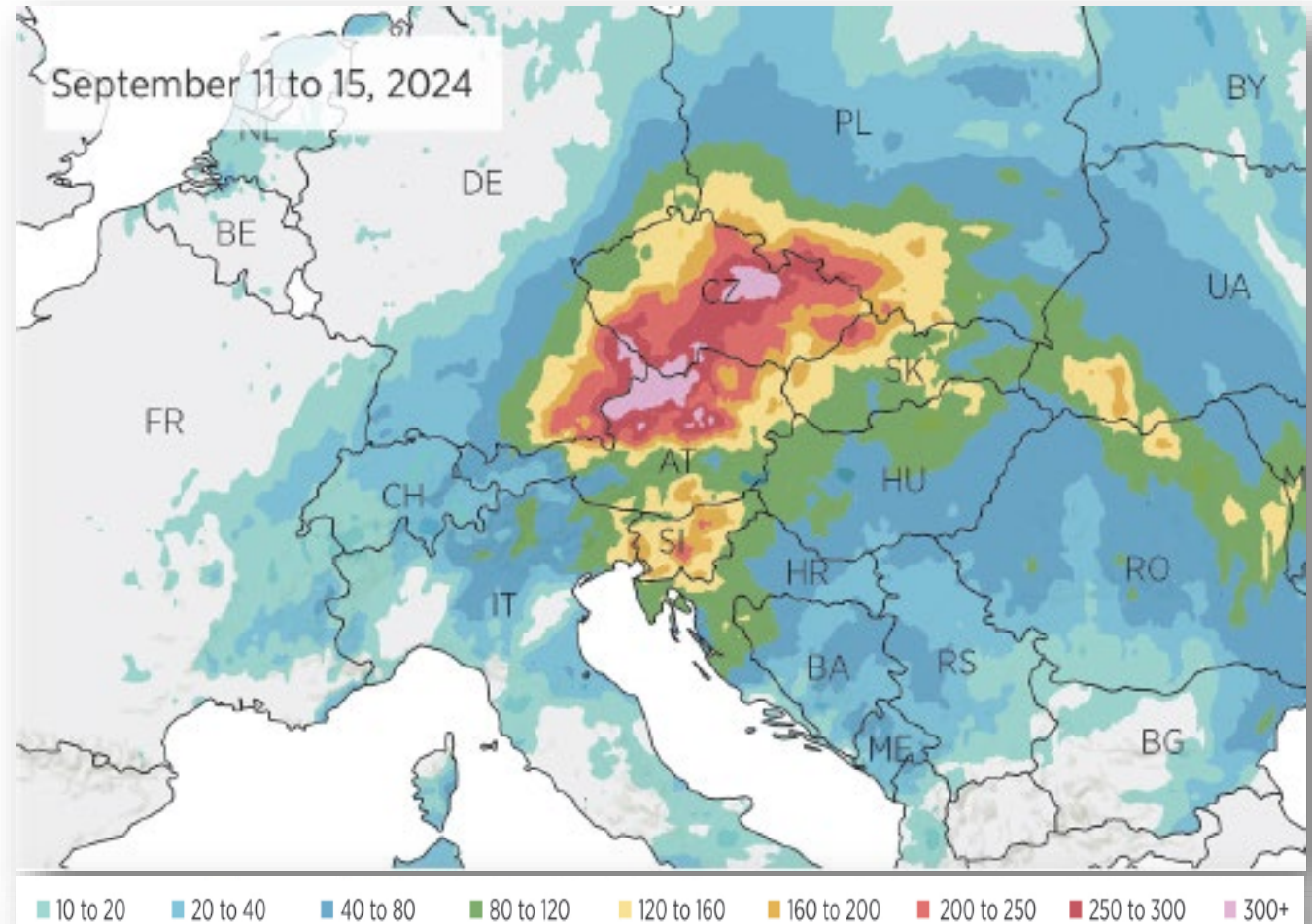
SOURCES: CATDAT, EIOPA, GALLAGHER RE

FLOOD BORIS – A SIGNIFICANT IMPACT ON VIG

Due to our conservative reinsurance policy, the net retained loss remained manageable.

Country	Insured Loss (€ mn)
Austria*	256
Czech Republic**	240
Poland	111
Slovakia	4
Others	6
Total (gross)	617
Total (net retained)	70

*including interests abroad (e.g. in Poland);
 **including VIG Re external business



QUELLEN: GALLAGHER RE; DATA: NASA / GPM / ECMWF - ERAS

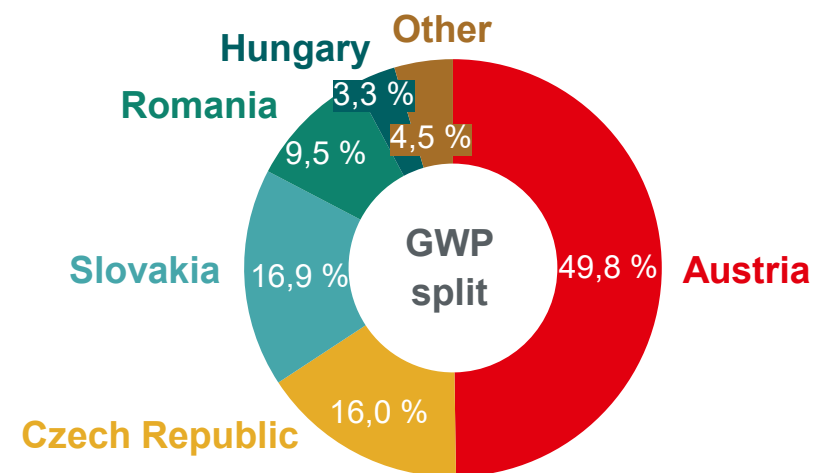
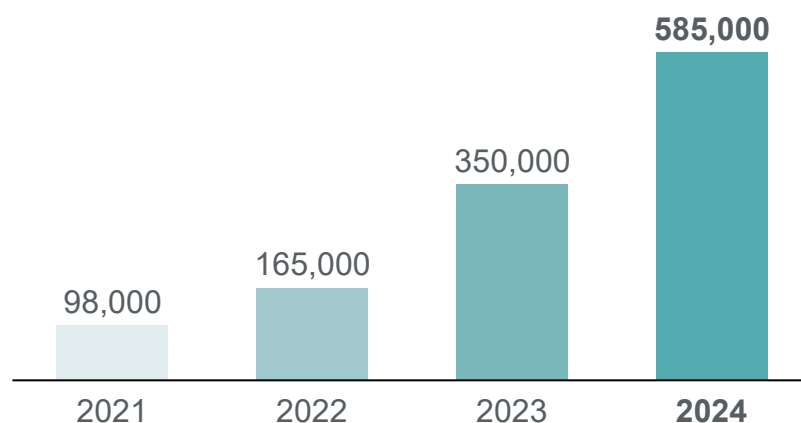
IN FOCUS



STRATEGIC PARTNERSHIP WITH ERSTE GROUP

- Mutual strategic integration of the respective product and service offerings
- Rise in premiums to EUR 1.43 bn (+6% to previous year)
- Positive development in all lines of business (life, property-casualty, credit insurance)
- Increase GPW 2024 in household/homeowners' insurance by 19%
- Increase of contracts concluded via GEORGE by 67%

Number of insurance contracts via GEORGE



ARTIFICIAL INTELLIGENCE

50% of all the Group's innovation initiatives focus on AI solutions



1. Customers

Specialised (GenAI) chat bots for better and faster customer service
→ **AI Agent** | BTA, Baltics: AI support in Call Center



2. Products | Services

Data-driven, personalized and usage-based solutions
→ **losleben app** | Wiener Städtische, Austria: 75% of all submissions are processed using AI



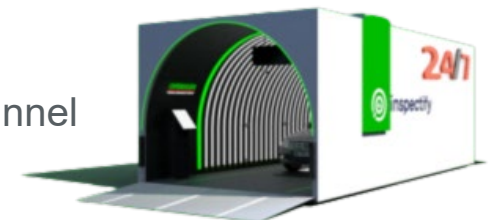
3. New business models

Integration of insurance into digital platforms, eco systems (Home & Health)
→ **Diagnose.me** | Slovakia & other markets: AI for issuing second medical opinions



4. Process optimisation & automation

Prediction models, fraud prevention, automated claims handling
→ **Inspectify** | Omnisig, Romania: Motor claims processing via AI-controlled inspection tunnel



CO³ COLLABORATION | COOPERATION | COMMUNICATION

- CO³ intensifies interaction and exchange between Group companies and provides strategic input for the Group's positioning (internal and external image/branding, PR)
- Establishment of CO³ Ambassadors in the countries and Group companies
- Creation of new digital formats for intensified exchange within the Group



CO³ VOICES AND SPOTLIGHTS

MERGER OF THREE POLISH LIFE COMPANIES

Tomasz Borowski | Vienna Life Poland

Harald Riener | VIG

- It was the first time that three entities combined the best of each, symbolizing the answer. It's all about people and how they work together. Together, we've created something new.
- The Management team has successfully pulled others in. Thus, strong leadership was essential.

VOICE OF THE CUSTOMER

Aleksandra Nabialek | Beesafe

- At Beesafe, our focus is on building even better CX framework and customer experience.
- This concept emphasizes understanding of customer needs and providing solutions with customer in mind.

INSURANCE DIGITAL WALLET

Andreea Iosef | Asirom

- Asirom's tagline commits to offering its clients simple & safe products and services. In our search to offer simple solutions, we are constantly innovating.
- When researching digital wallets, we didn't forget the insurance industry and how it can pass.

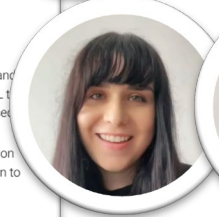

AML TAB

Vlastimil Blahút & Hana Čepová | ČPP

- With the ever-growing demands from regulators and supervisory authorities on AML/CFT procedures and compliance, we created a tool for distributors in the form of a tab in life insurance calculators. The AML tab guides them through the AML identification and control procedures while also assessing our client based on AML risks as required by our AML Policy.
- The procedure happens in real-time and has replaced previous traditional paper forms. It allows provision of additional documents from the client for verification, as well as giving access to provided information to the AML Officer.












VIENNA LIFE
VIENNA INSURANCE GROUP



Beesafe



Asirom
VIENNA INSURANCE GROUP

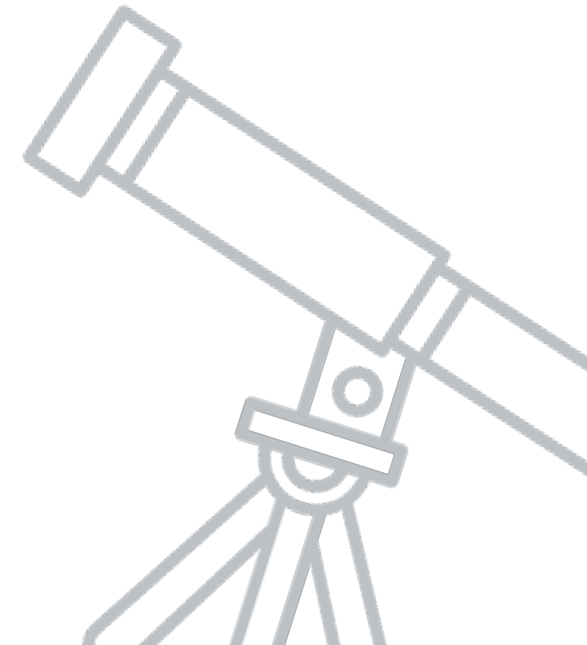


ČPP
VIENNA INSURANCE GROUP

25 | IN FOCUS

VIG | VIENNA INSURANCE GROUP

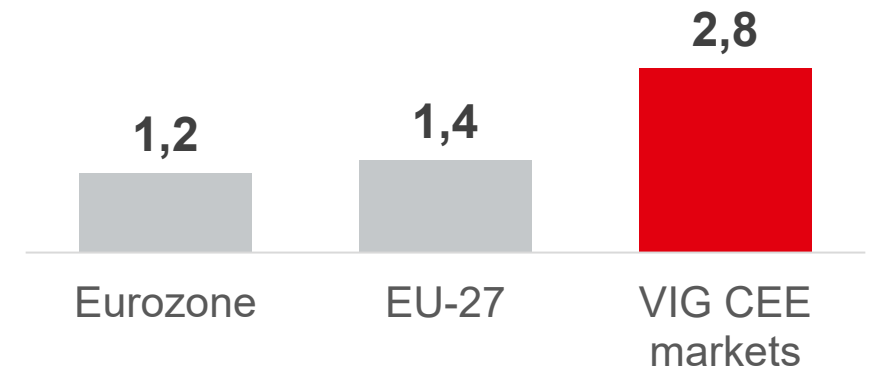
OUTLOOK 2025



POSITIVE OUTLOOK 2025

- At 2.8%, the growth forecast for the CEE region is more than twice as high as that for the eurozone.
- VIG has been able to manage the impact of the challenging geopolitical and macroeconomic conditions very well so far and is well prepared for the volatile environment.
- Against this background, VIG's management has the ambition of **achieving a profit before taxes in the range of EUR 950 million to EUR 1 billion** for the full year 2025.

GDP growth forecast for 2025 in %



Source: wiiw, Winter Forecast Update, 4th February 2025

VIG 

VIENNA INSURANCE GROUP

Protecting what matters.