



WHAT UNITES US?

**OUR
REGIONAL ROOTS**

■ Press Conference

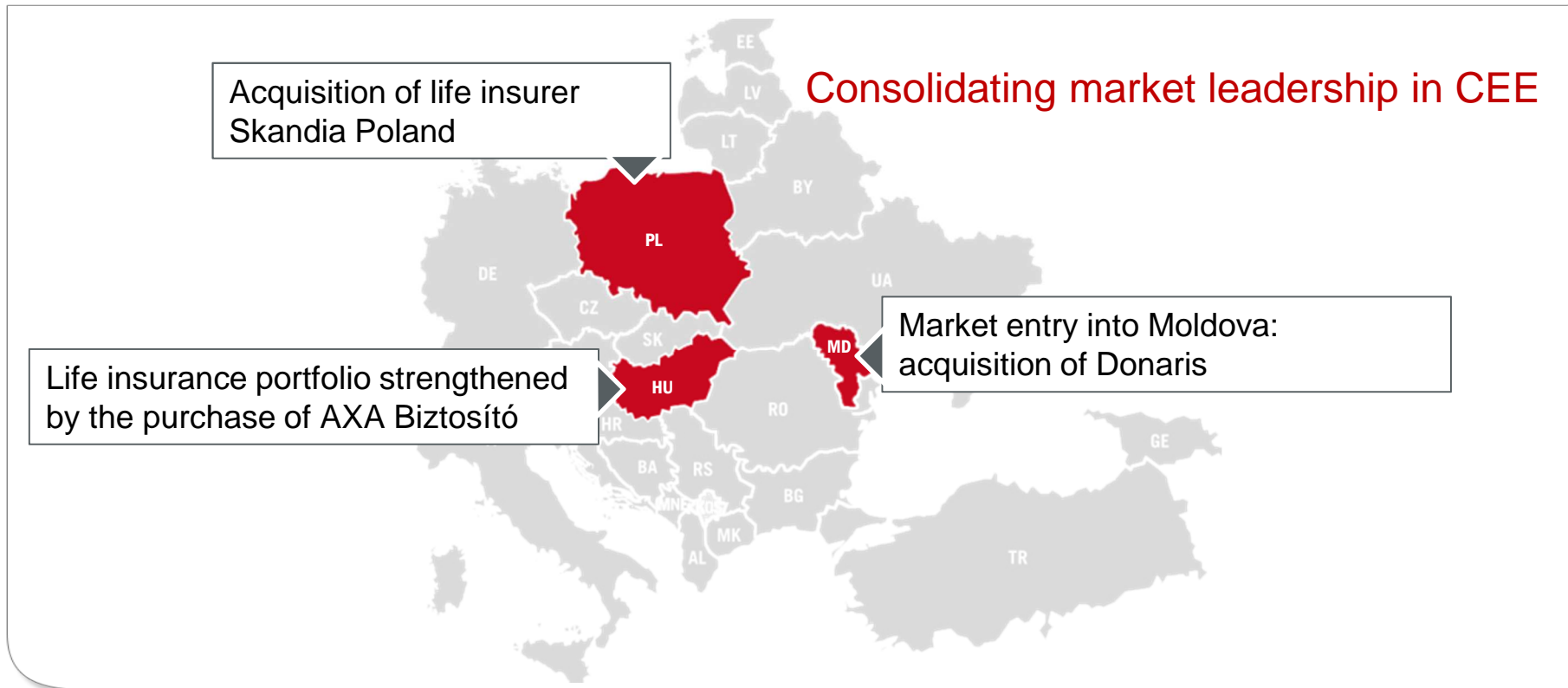


Vienna Insurance Group 1st half-year 2014

Vienna, August 26th 2014

VIG solidly rooted in 25 countries

1st half-year 2014 acquisitions finished



Standard & Poor's

confirms again **VIG** rating with

A+
Stable
Outlook

VIG
remains the
best rated
company
in the ATX

“Capital adequacy is **excellent**,
exceeding the benchmark for **the ‘AAA’ rating**”

“VIG will sustain its **very strong competitive position**
in Austria and its leading market position **in CEE**”

Extract from the S&P rating report

VIG – Top performance in 1st half-year of 2014



Profit before taxes

Profit before taxes increased to around EUR 291mn (+41.4%)

- Strong profit contribution from the CEE region



Premium volume

Premium stable at around EUR 5.0bn

- Adjusted for exchange rate effects +1%



Combined Ratio

Combined Ratio reduced by 2.7pp to 97.1%



Administrative expenses

Administrative expenses reduced a further 4.2%

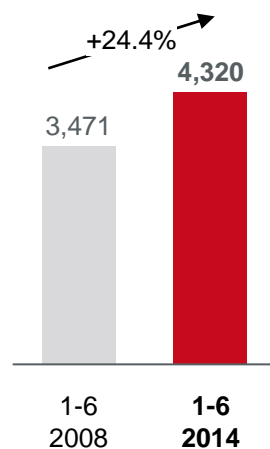
Development premiums / administrative expenses

1st half-year 2008 – 1st half-year 2014, in EUR mn

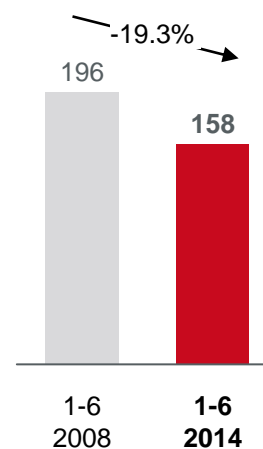
Increase in efficiency:

Since 2008 continuous reduction of administrative expenses and an increase of net earned premiums in the same period

Net earned premiums



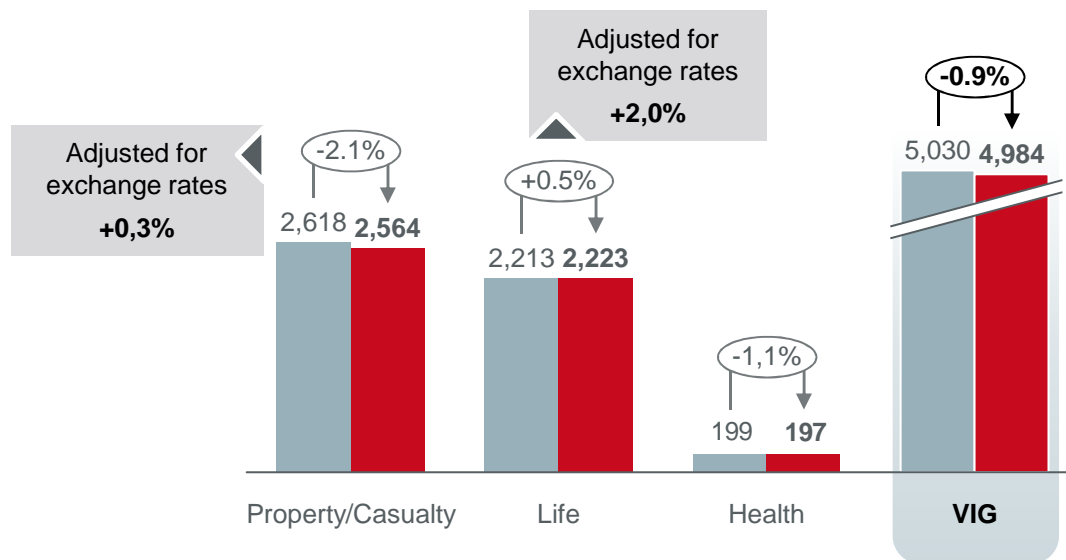
Administrative expenses



Premiums

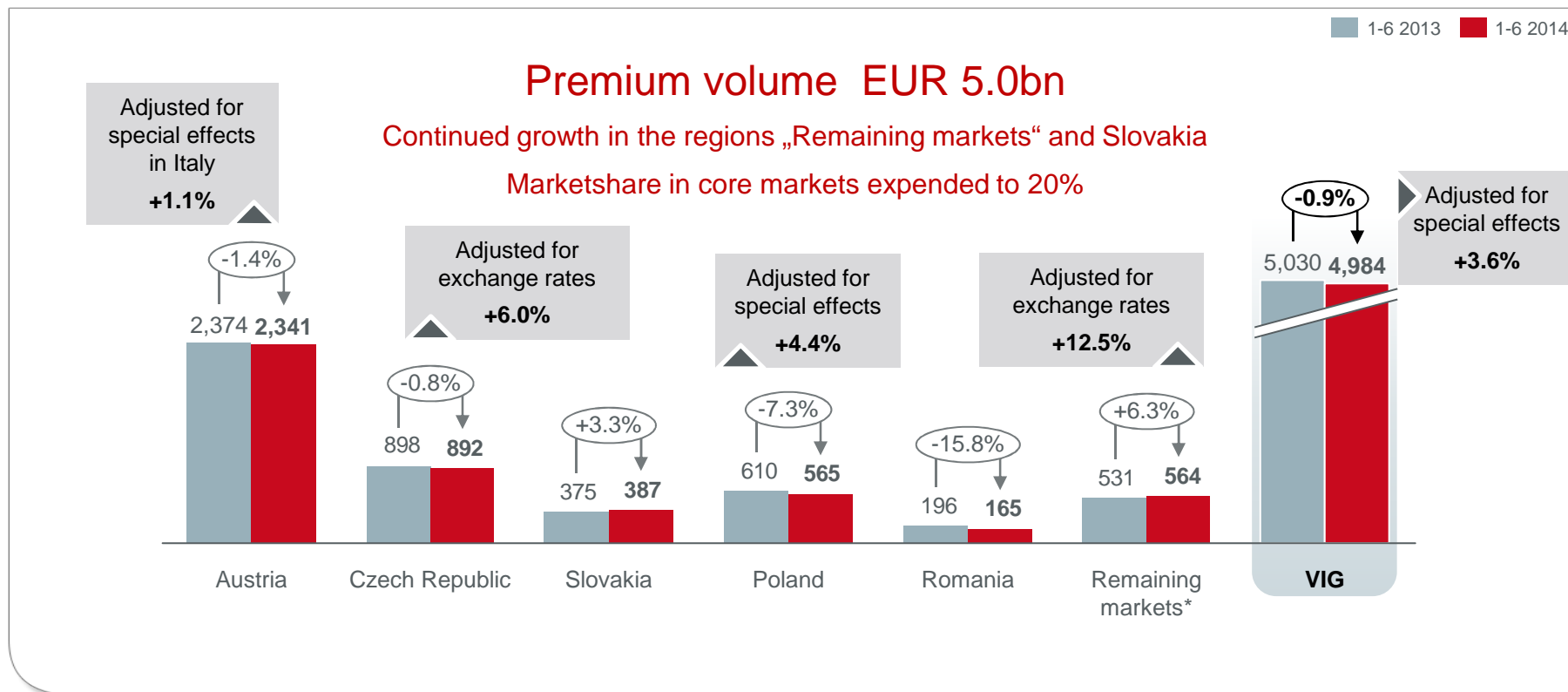
Gross written premiums by lines of business, IFRS, in EUR mn

Restructuring measures in Romania, portfolio restructuring in Italy as well as exchange rates are having a dampening effect on the premiums



Premiums

Gross written premiums by regions, IFRS, in EUR mn

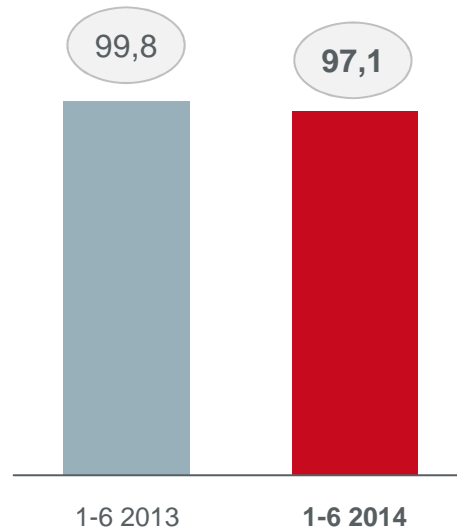


* AL, BA, BG, DE, EE, FL, GE, HR, HU, LT, LV, MK, RS, TR, UA

Combined Ratio

net, in %

Combined Ratio by 2.7pp improved...



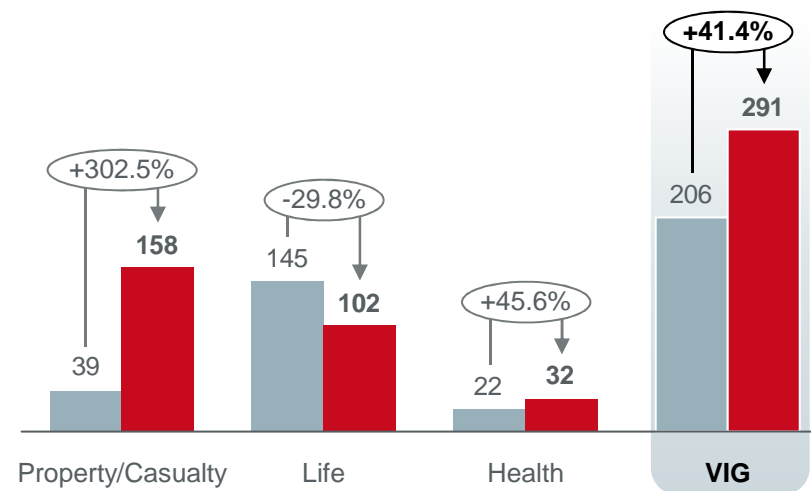
...despite

- the ongoing conservative reserving policy in Italy as well as
- the increase in severe weather claims particularly in Austria, Serbia and Bosnia-Herzegovina

Profit before taxes

By lines of business, IFRS, in EUR mn

Profit before taxes increased to EUR 291mn...



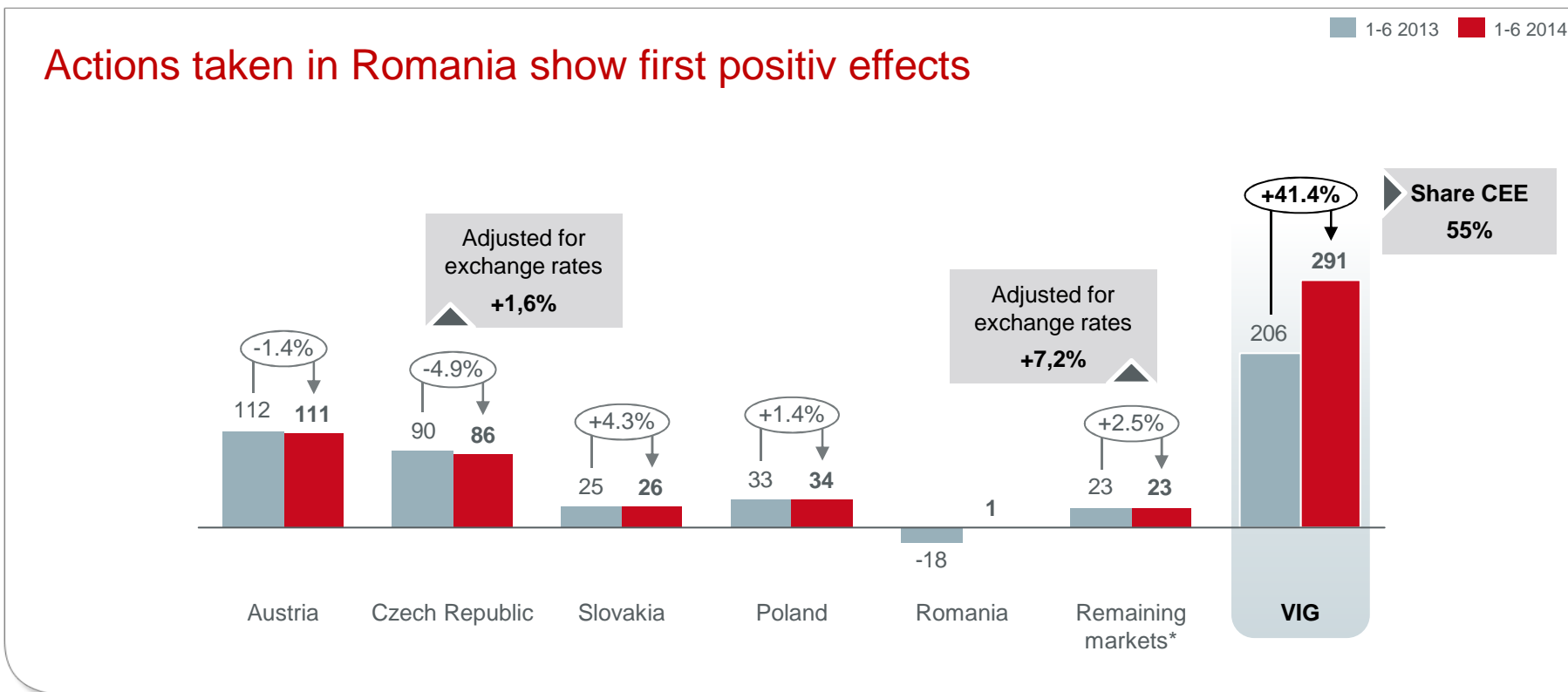
...despite

- the interest expense for the subordinated bond issued in the autumn of 2013 that was booked for the first time
- Impairment Hypo Alpe Adria
- Impairment Verkehrsbüro

Overall burden:
approx. EUR 50mn

Profit before taxes

By regions, IFRS, in EUR mn



* AL, BA, BG, DE, EE, FL, GE, HR, HU, LT, LV, MK, RS, TR, UA

Immediate flood actions

May 2014



„WIENER for SERBIA“ Wiener Städtische Serbia launches help for flood victims



Numerous assistance measures

“Wiener truck” delivers humanitarian packages to villages where clients or families known to employees live.
600 „Family Packages for Life”
20 pumping stations
10 warm air heaters

- Employees of the subsidiary**
- offer help by collecting clothes, food, hygiene items and donations
 - give up of one day salary for vulnerable population
 - assist in the organization and coordination of necessary aid missions

Financial support

above RSD 10mn
for the vulnerable population

VIG – Kids Camp 2014

Social and cultural commitments

VIG

**Kids
Camp**

promotes
intercultural exchange



About **500** children of employees

Participated from more than **20** countries

Choice between **3** camp locations

Took place for the **5th** time already

These activities are supported to a large extent by the main shareholder of Wiener Städtische Versicherungsverein



Thank you for your attention

Welcome to
the family of
VIENNA INSURANCE
GROUP AG
Wiener Versicherung
Gruppe



AUSTRIA



CZECH REPUBLIC



POLAND



CROATIA



ESTONIA



TURKEY



MONTENEGRO



ITALY BRANCH



SLOVAKIA



SLOVENIA BRANCH



ROMANIA



SERBIA



MOLDOVA



MACEDONIA



LIECHTENSTEIN



BULGARIA



UKRAINE



BELARUS



GEORGIA



LATVIA



ALBANIA



BOSNIA HERZEGOVINA



GERMANY

