# PRESS RELEASE



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## **Vienna Insurance Group:**

#### Franz Fuchs was awarded the title "Kommerzialrat"

**Franz Fuchs**, member of the Managing Board of Vienna Insurance Group AG Wiener Versicherung Gruppe, was awarded the professional title "Kommerzialrat" for his outstanding contribution und service to the insurance industry. The decree granting the title "Kommerzialrat" ("Councillor of Commerce") was presented to him in Palais Festetics in Vienna on 20 June 2013 by Paulus Stuller, vice president of the Vienna Economic Chamber.

"I congratulate Franz Fuchs very cordially. Under his leadership, VIG has made it among the top 3 of the Polish market in just a few years. He also pushed ahead with the successful expansion in the Baltic States and plays a leading role in the Group's engagement in Romania. Thanks to his experience and expertise, he is making a vital contribution to the success of our company", stated Peter Hagen, CEO of Vienna Insurance Group.

#### **About Franz Fuchs**

Franz Fuchs, born in 1953, is a certified actuary. He started his career as an actuary specialised in personal insurance. Born in Lower Austrian region, Waldviertel, he earned valuable experience as an insurance manager in the Czech Republic, Poland and Hungary. In 2003 he joined Vienna Insurance Group and took over the helm of the Polish Group companies Compensa Life and Non-Life. In 2009 he became a member of the Managing Board of the Group. His key activities in the company include responsibility for the countries Poland, Romania and the Baltic States as well as performance management personal insurance.

**Vienna Insurance Group** (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 24,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

### If you have any questions, please contact:

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