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Vienna Insurance Group evaluates majority stake acquisition in NÜRNBERGER

- **Vienna Insurance Group (VIG) is considering the acquisition of a controlling majority stake in NÜRNBERGER Beteiligungs-AG (NÜRNBERGER)**
- **Diversification potential in the special market Germany to support long-term growth strategy in Central and Eastern Europe (CEE)**
- **Exclusive due diligence agreed**

NÜRNBERGER is currently undergoing a transformation process and is in talks with potential strategic partners. As part of these exploratory talks, an exclusive due diligence has been agreed with VIG regarding the potential acquisition of a controlling majority stake of more than 50% in NÜRNBERGER.

“As the market leader in CEE, VIG has always embraced opportunities throughout its Group history. As a major German primary insurer, NÜRNBERGER could contribute to the further diversification of our portfolio. Based on our multi-brand strategy and the local entrepreneurship anchored within our Group, we offer ideal conditions for securing the location and preserving the identity of the strong NÜRNBERGER brand”, explains Hartwig Löger, CEO of VIG.

VIG's strong capitalisation, reflected in a solvency ratio of 261% as of 31 December 2024, forms the basis for the exclusive due diligence, during which a detailed assessment will be carried out.

Vienna Insurance Group (VIG) is the leading insurance group in the entire Central and Eastern European (CEE) region. More than 50 insurance companies and pension funds in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. Around 30,000 employees in VIG take care of the day-to-day needs of around 33 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994, on the Prague Stock Exchange since 2008 and on the Budapest Stock Exchange since 2022. VIG Group has an A+ rating with a stable outlook from the internationally recognised rating agency Standard & Poor's. VIG cooperates closely with Erste Group, the largest retail bank in Central and Eastern Europe.

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