

EXTRACT FROM THE STUDY RISK COMPETENCE OF YOUNG PEOPLE AGED 18 TO 29

Study by Gallup International on behalf of the
Vienna Insurance Group (VIG)

Vienna, February 2025



THE GALLUP INTERNATIONAL RISK LITERACY STUDY

VIG has commissioned Gallup International to carry out a representative study of risk literacy in the CEE region. The results for the 18 to 29 age group were analysed separately.

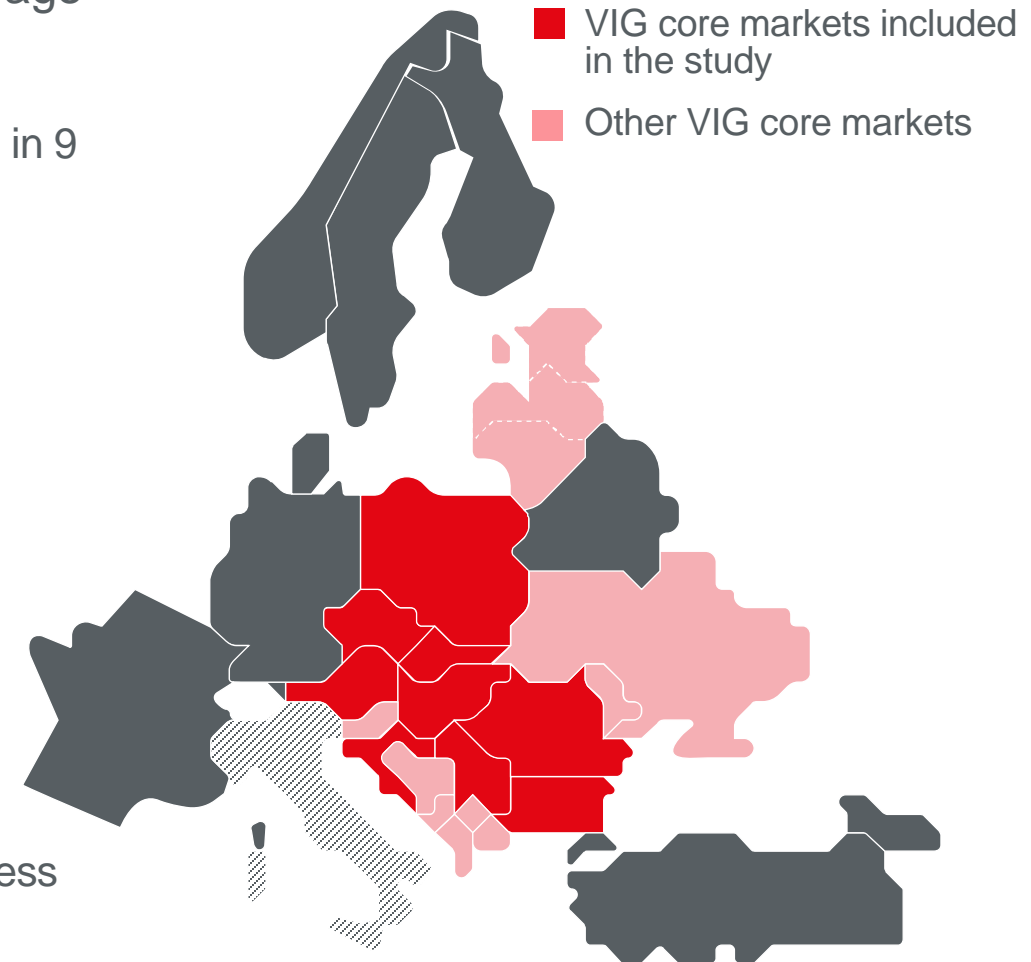
Sample: 9,000 individuals **(including 2,081 between the ages of 18 and 29)** in 9 countries where VIG operates:

- Austria
- Bulgaria
- Croatia
- Czech Republic
- Hungary
- Poland
- Romania
- Serbia
- Slovakia

Survey method: Mixed-mode survey

CAWI: Computer-Assisted Web Interviewing (EOS Gallup Europe Online Access Panel) combined with CATI: Computer-Assisted Telephone Interviewing

Survey period: June - July 2023



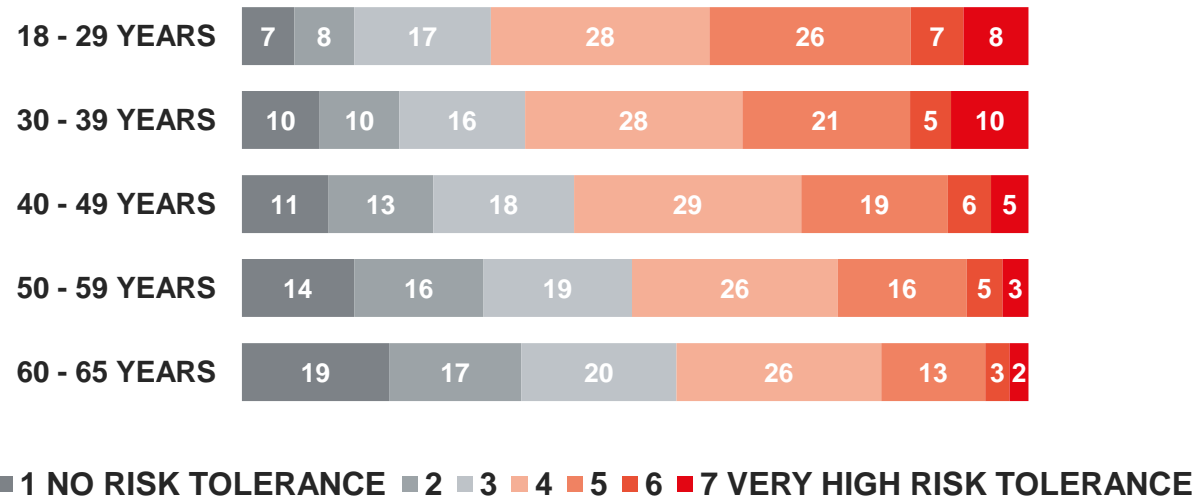
THE RISK AREAS EXAMINED

The risk areas that are relevant to the everyday lives of most people were examined:



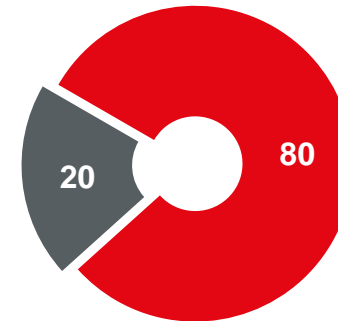
SOURCES OF DANGER IN DEALING WITH THREATS: HIGH WILLINGNESS TO TAKE RISKS, LOW FINANCIAL LITERACY

RISK TOLERANCE

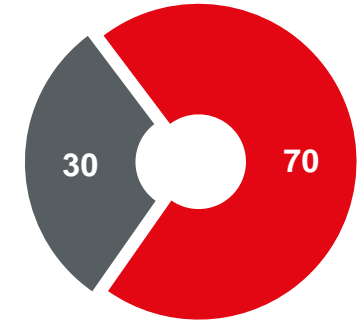


FINANCIAL LITERACY

18 - 29 YEARS



30 - 65 YEARS

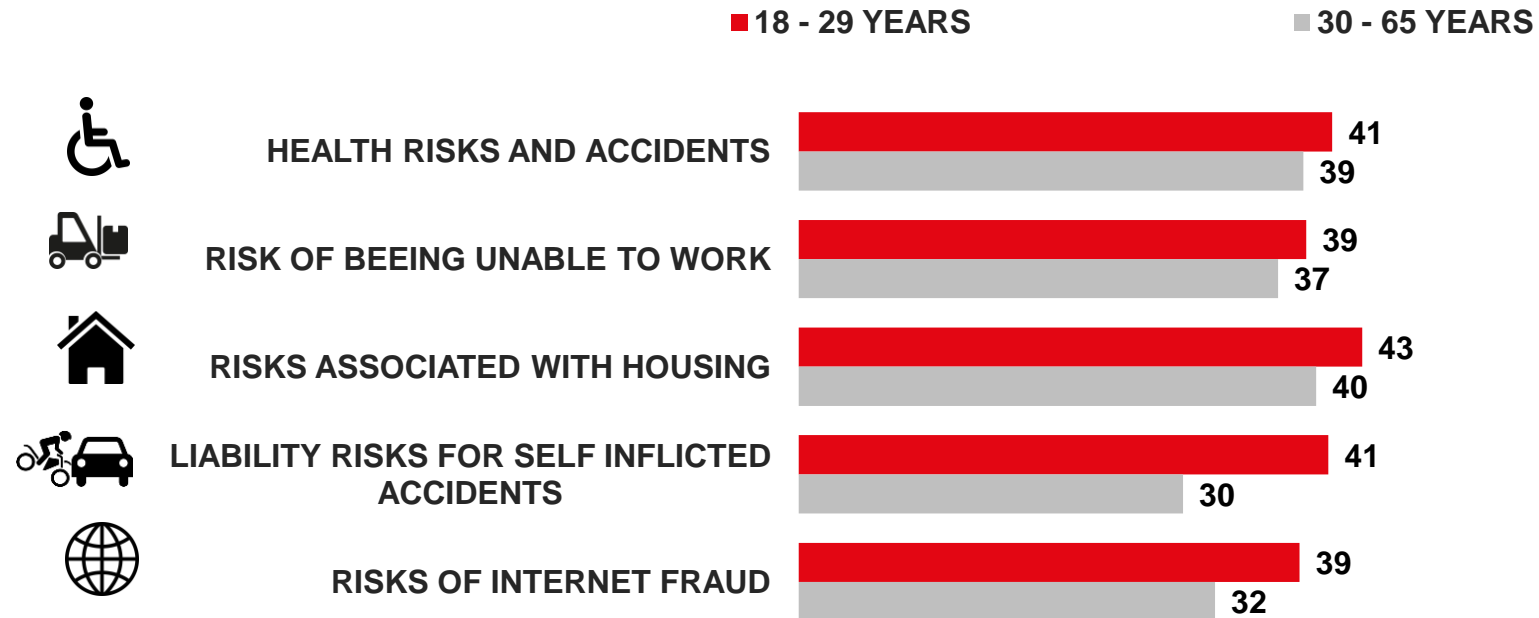


■ HIGH ■ LOW AND RELATIVELY LOW

Figures in per cent, n=2,081/n=6,920, Financial Literacy: 'Big Three' ('high' if all questions answered correctly, 'low to moderate' if one, two or three answers incorrect)

LOW RISK AWARENESS

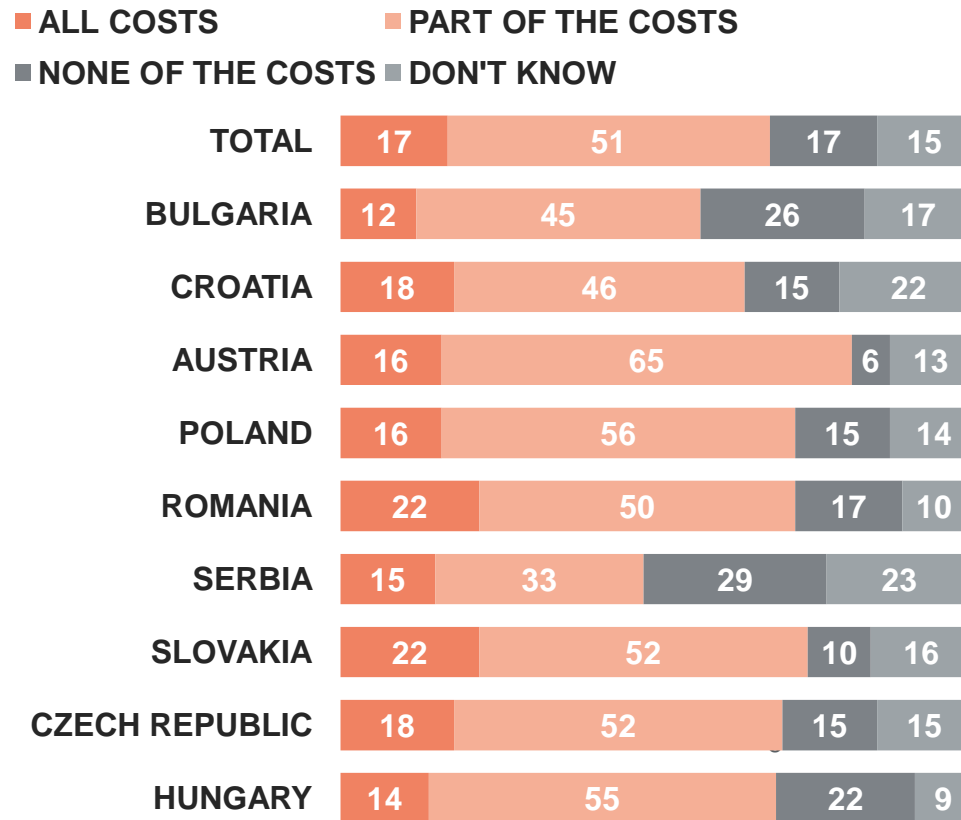
RISK AWARENESS



Figures indicate percentages; n=2,081/n=6,920; thought about it very/fairly intensely (possible answers: 'very intensely', 'fairly intensely', 'a little', 'not at all')

'THE STATE PROVIDES ASSISTANCE IN THE EVENT OF LOSS OF EARNING CAPACITY'

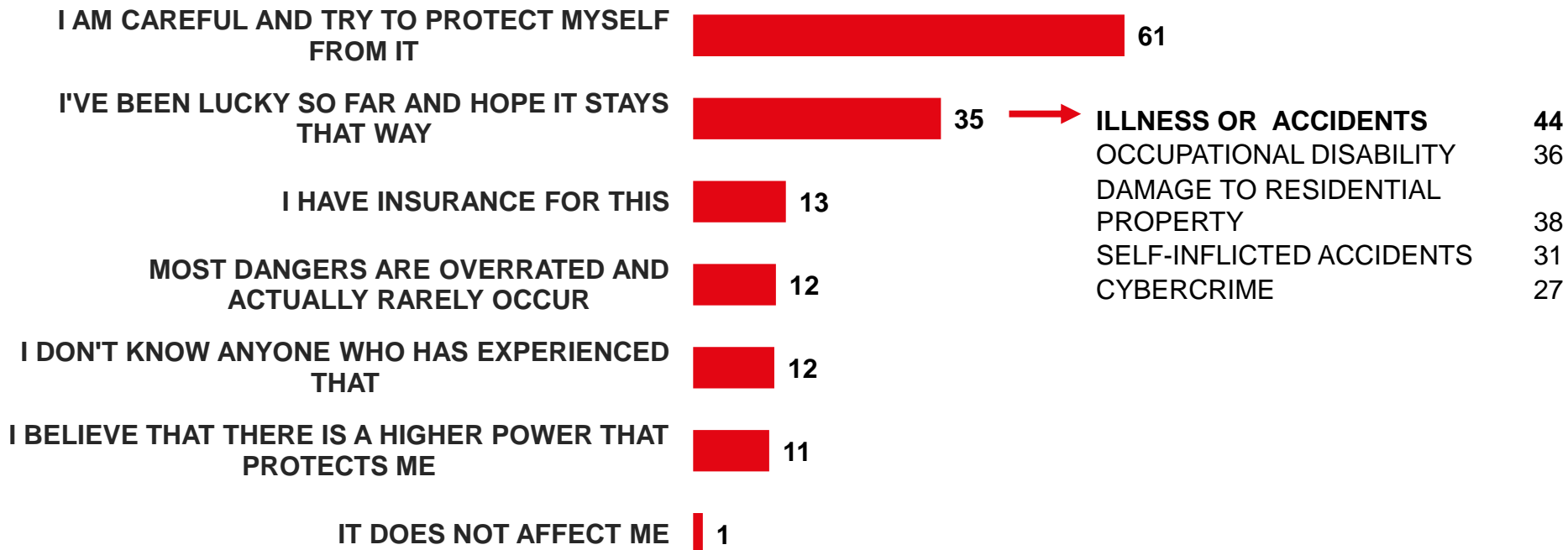
OCCUPATIONAL DISABILITY: STATE INSTITUTIONS CURRENTLY ASSUME...



Information in per cent, n=2,081

CAUTION AND HOPE OF LUCK

WHY IS THE PROBABILITY OF OCCURRENCE OF RISKS CONSIDERED LOW?

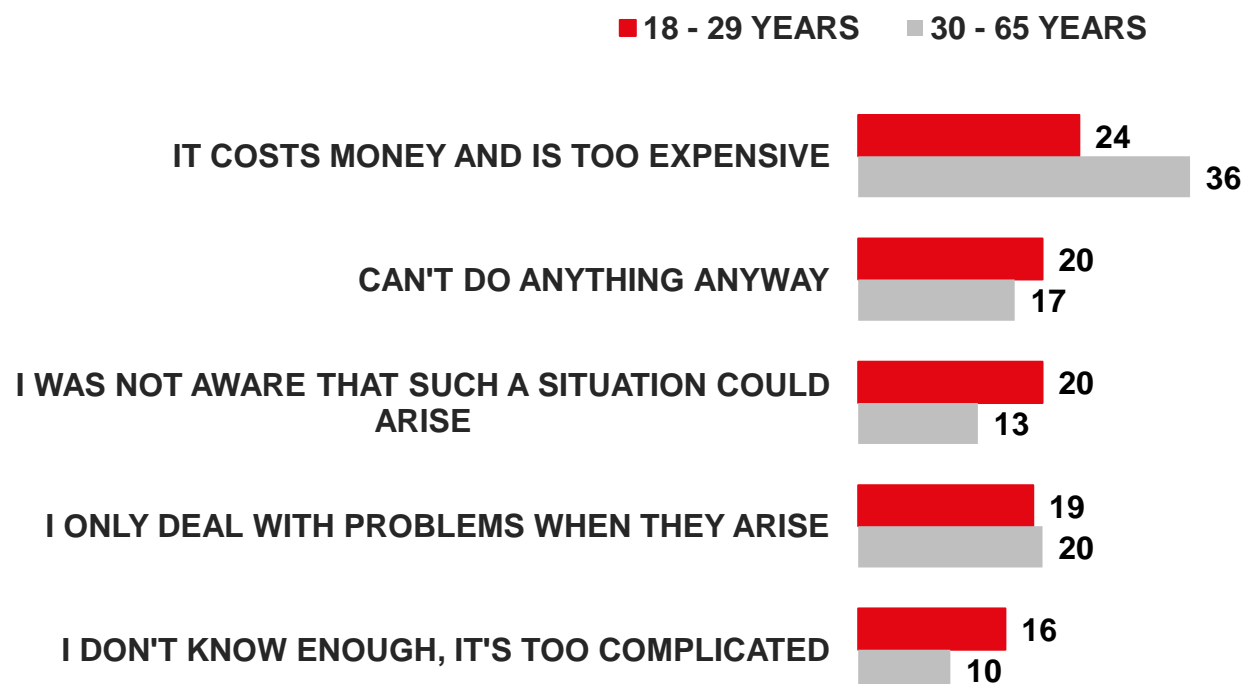


Probability of occurrence rather/very low(possible answers:

'very high', 'rather high', 'rather low', 'very low', 'don't know'), figures in per cent, n=583, multiple answers possible, aggregated values

LACK OF KNOWLEDGE ABOUT HOW TO LIMIT THE DAMAGE

WHY AREN'T YOU DOING ANYTHING TO LIMIT THE POTENTIAL FINANCIAL DAMAGE FROM RISKS?

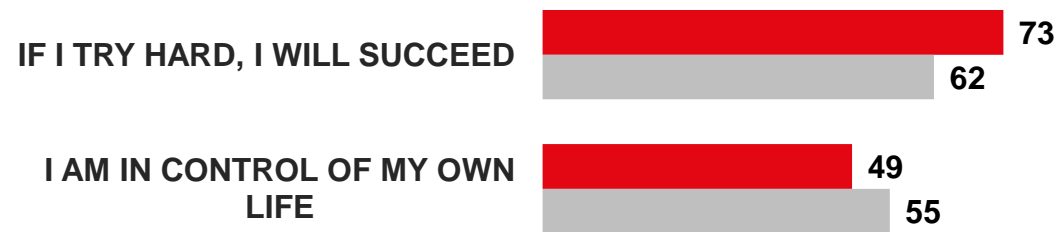


Young people are not currently taking any steps to reduce potential costs/damage, figures in per cent, n=416/n=1453, multiple answers possible, aggregated values

HIGH PRESSURE TO PERFORM AND EMOTIONAL INSTABILITY

SELF-EFFICACY

■ 18 - 29 YEARS ■ 30 - 65 YEARS



EMOTIONAL STABILITY

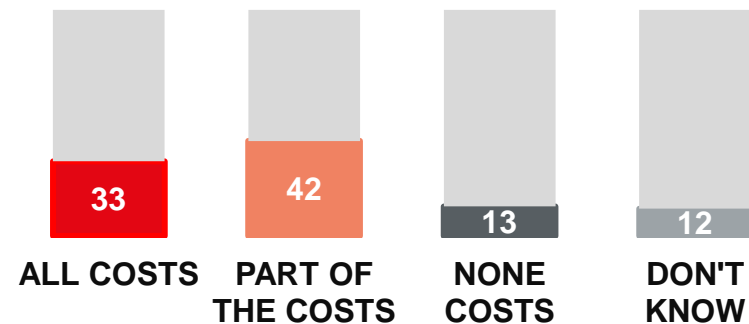
■ 18 - 29 YEARS ■ 30-65 YEARS



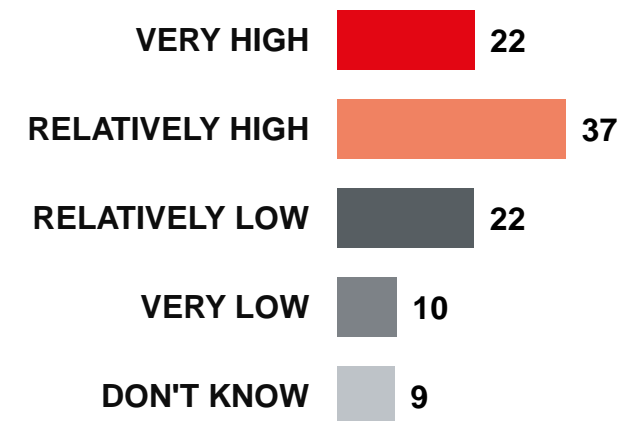
Information in per cent, n=2,081/n=6,920; 'self-efficacy': grades 4 and 5, 1 = not at all true, 5 = completely true; 'emotional stability' grades 5-8, 1 = almost never, 8 = almost always

STRONGER STATE INVOLVEMENT – HIGH DEMAND FOR ADVICE

STATE INSTITUTIONS SHOULD TAKE OVER...



INTEREST IN ADVICE



Information in per cent, n=2,081, aggregated values

VIG 

VIENNA INSURANCE GROUP

Protecting what matters.