



35th Annual General Meeting

Vienna, 22nd May 2026



Agenda Items

1. Presentation of the approved annual financial statements for 2025 including the management report, the consolidated corporate governance report 2025, the consolidated financial statements for 2025 including the group management report containing the consolidated non-financial report (consolidated sustainability reporting), the proposal for the appropriation of profits and the report of the Supervisory Board (Section 96 AktG).
2. Resolution on the appropriation of the net profit for the year as per the annual financial statements as of 31 December 2025.
3. Resolution on the remuneration report 2025.
4. Resolution on discharging the Managing Board members for the financial year 2025.
5. Resolution on discharging the Supervisory Board members for the financial year 2025.
6. Election of the auditor and group auditor for the financial year 2027 as well as the auditor of the consolidated sustainability reporting for the financial year 2027.
7. Resolution on the increase of the maximum number of Supervisory Board members permitted by the Articles of Association to fourteen by amendment of Article 10 (2) of the Articles of Association.
8. Resolution on the reassessment of the remuneration for the Supervisory Board members.





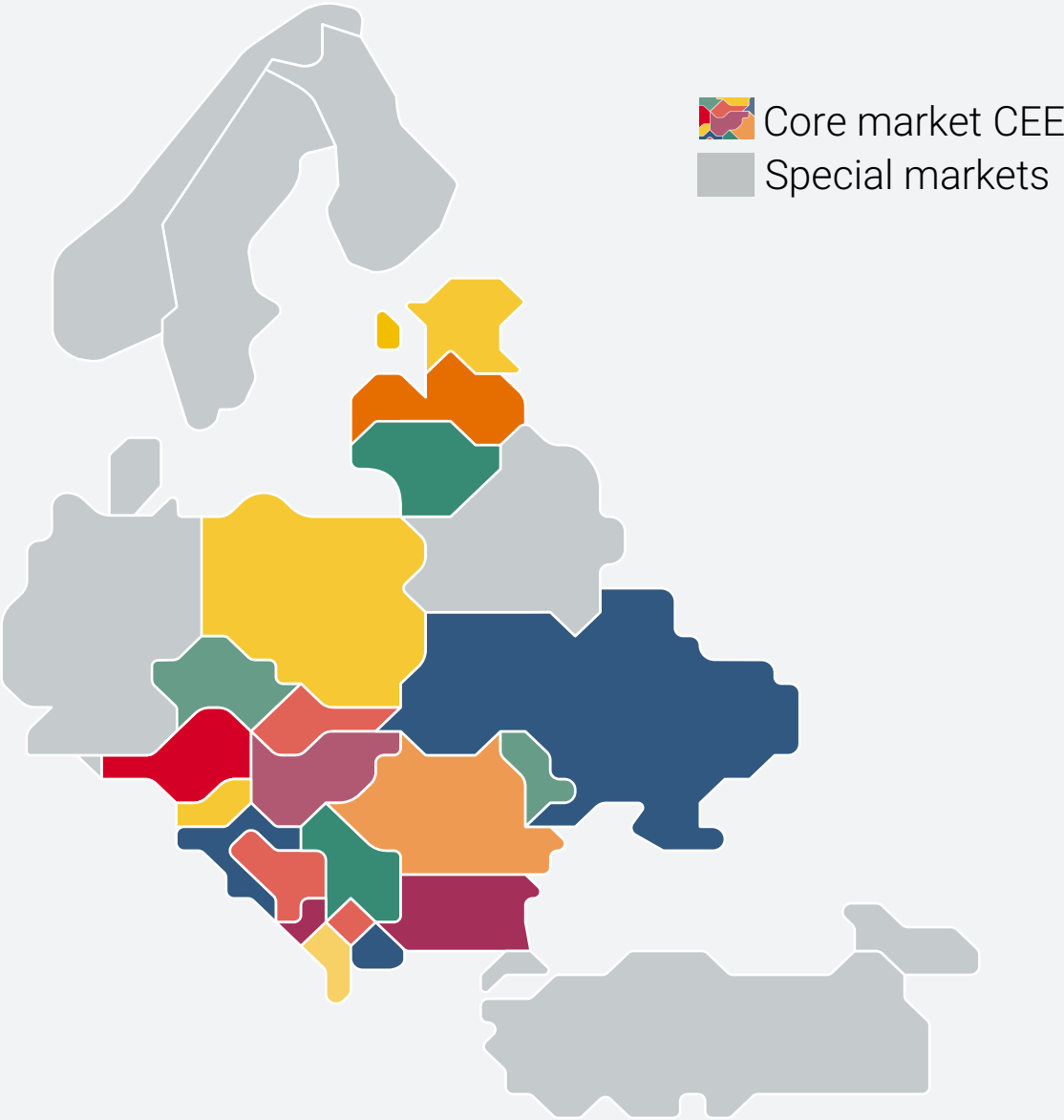
from ESC to CEE

Our markets

More than
50
insurance companies & pension funds

Active in
30
countries

Around
36 mn
customers



Highlights 2025

Pre-tax profit has exceeded one-billion-euro threshold for the first time

NÜRNBERGER:
Largest transaction in company's history

Rating: Upgraded to A+ with a positive outlook

20 years
Prime Market & ATX

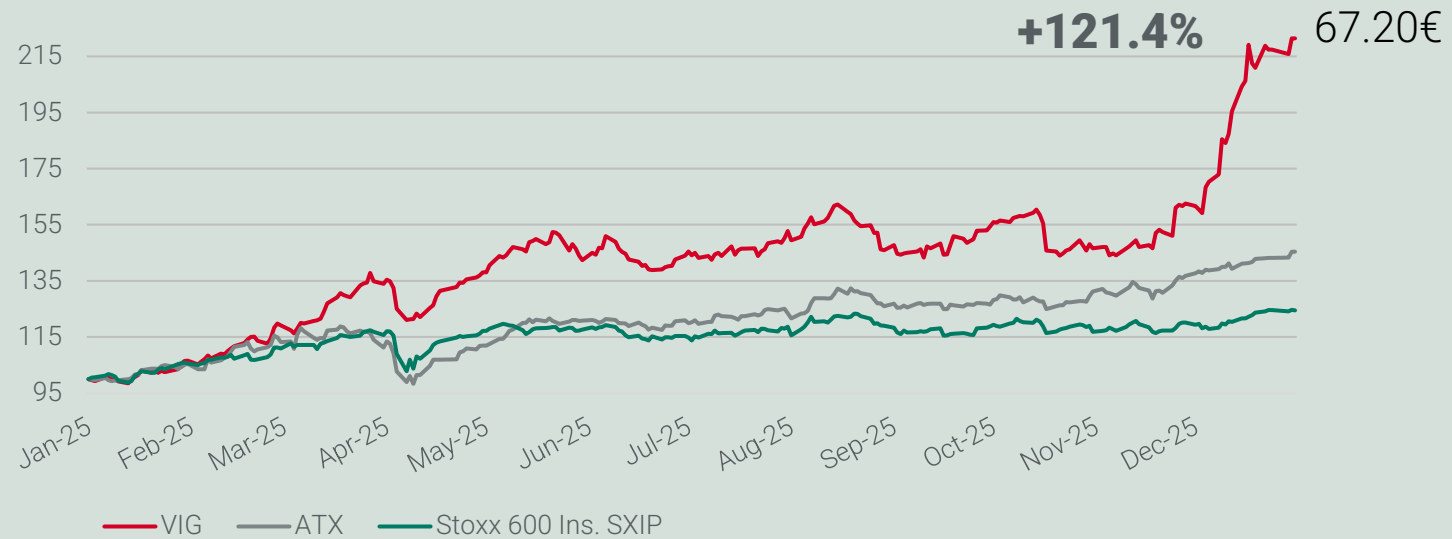
Highest share price
of €67.20

Share price:
Up by 121.4%



Development VIG share

VIG compared to ATX and Stoxx Europe 600 Ins.

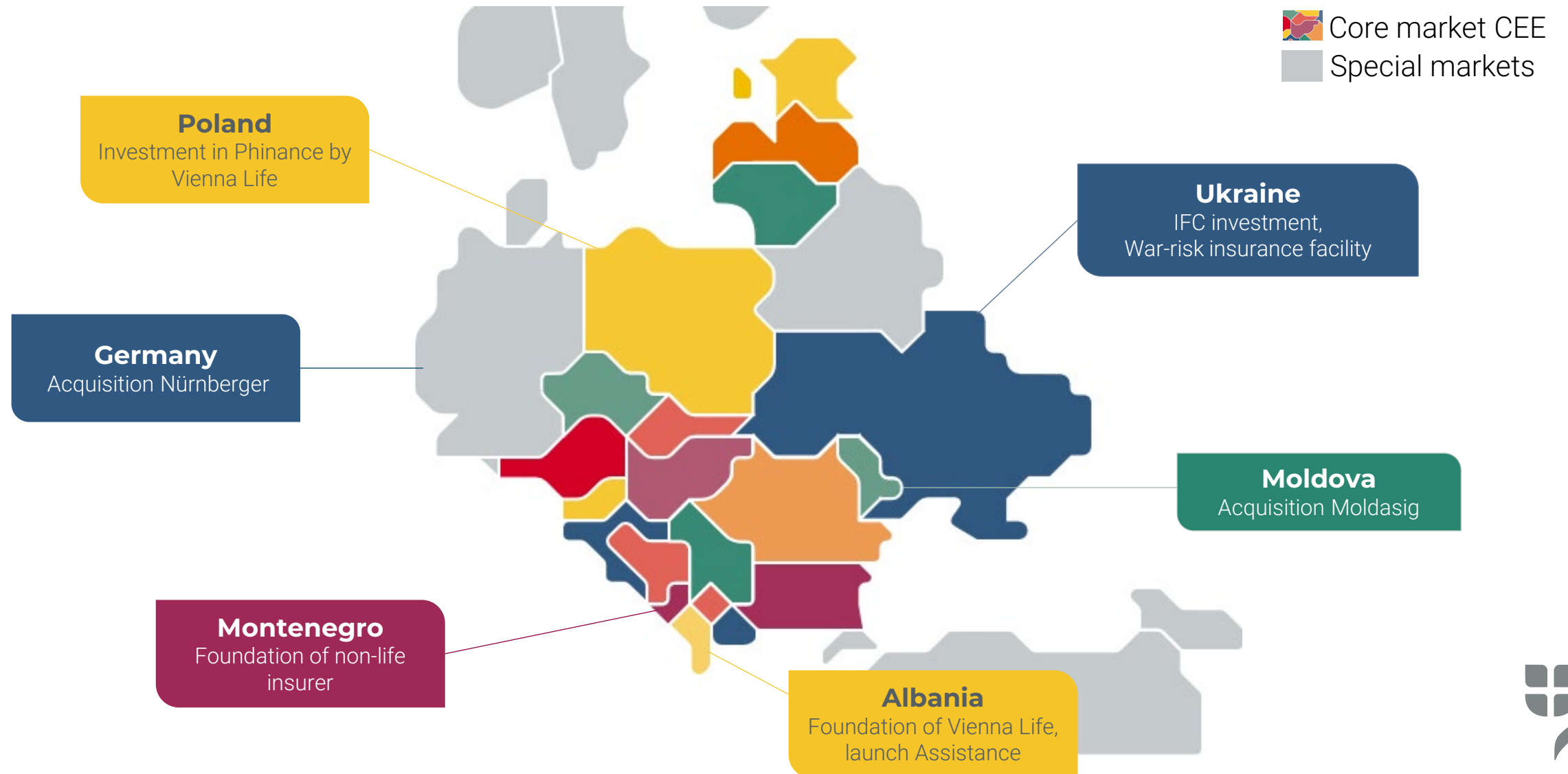




ATX Stock Market Prize 2026

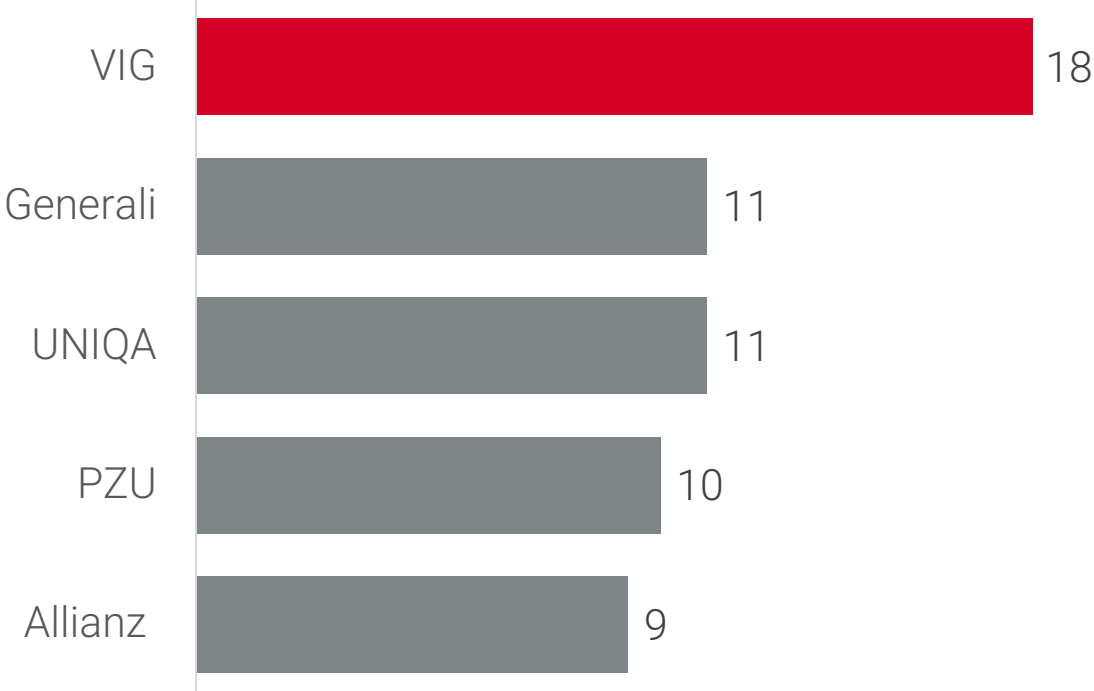


Expansion of market leadership 2025



Most successful insurance group in CEE

Market share end of 2025 in %

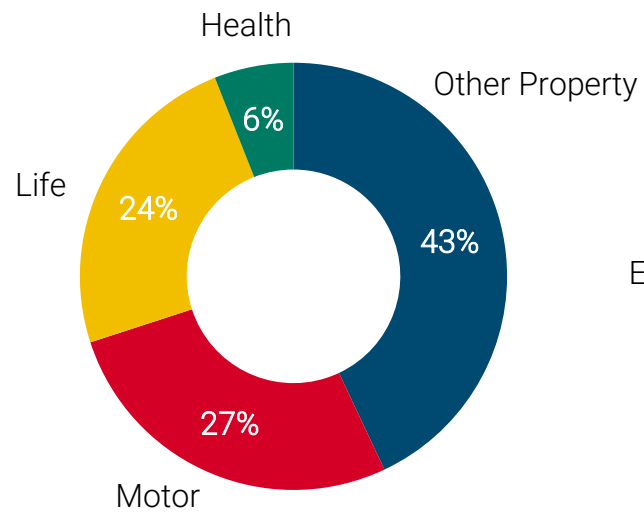


Source: Controlling/statistics of local associations
AT, CZ, SK, HU, PL, LT, LV, EE, UA, RO, BG, HR, RS, BA, AL, KOS, MN, MK, MD - preliminary data

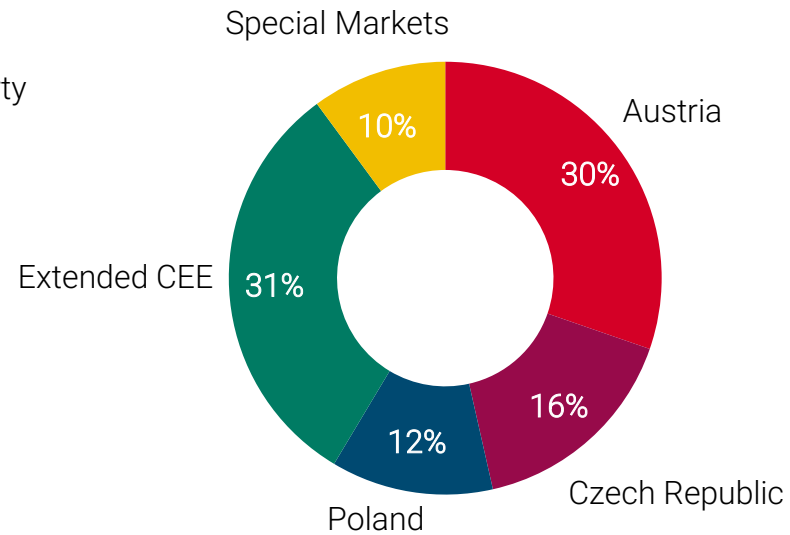


Diversification of our Group

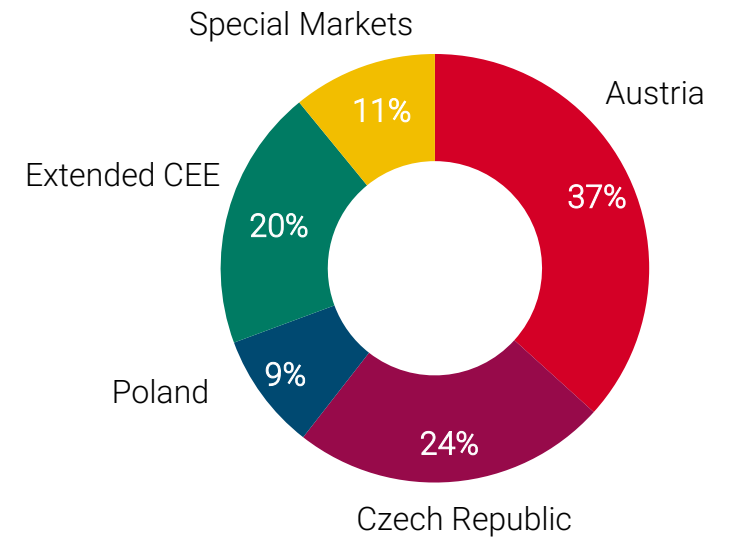
Premiums by lines of business



Premiums by segments



Result before taxes by segments



Excluding Group Functions and before consolidation



Preliminary key figures

Gross Written Premiums

€16.3 bn
+7.1%

Insurance Service Revenue

€13.2 bn
+8.7%

Result before taxes

€1.16 bn
+31.7%

Net Combined Ratio

90.1%
-3.3 pp

Operating RoE

18.7%
+2.5 pp

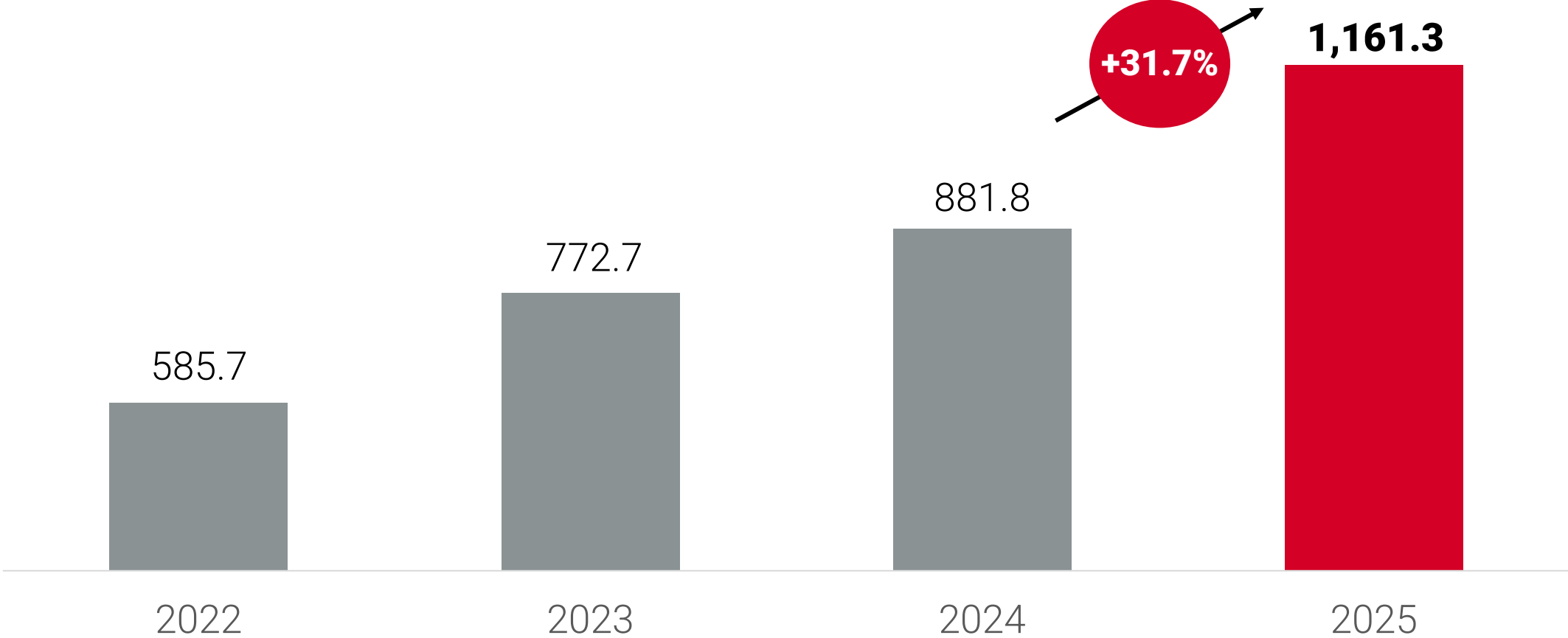
Solvency Ratio

296%
+35 pp



Significant increase in profits

Profit before taxes in € mn (IFRS 17/9)

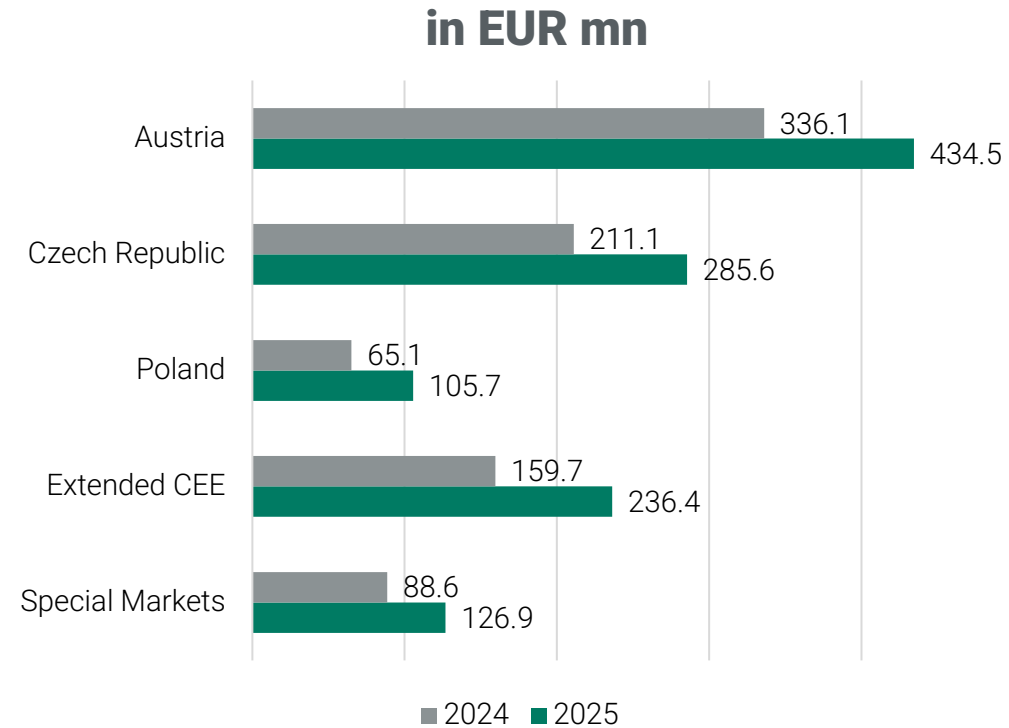


Result before taxes by segments

2025
EUR 1,161.3 mn

 **+31.7%**

2024
EUR 881.9 mn

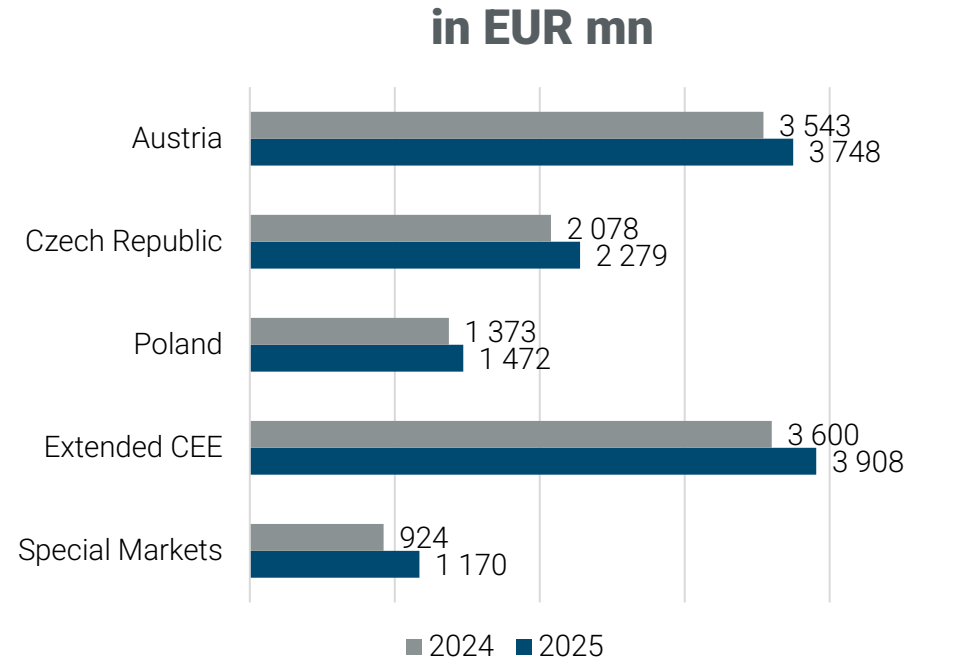


Insurance Service Revenue

2025
EUR 13.2 bn


 **+8.7%**

2024
EUR 12.1 bn

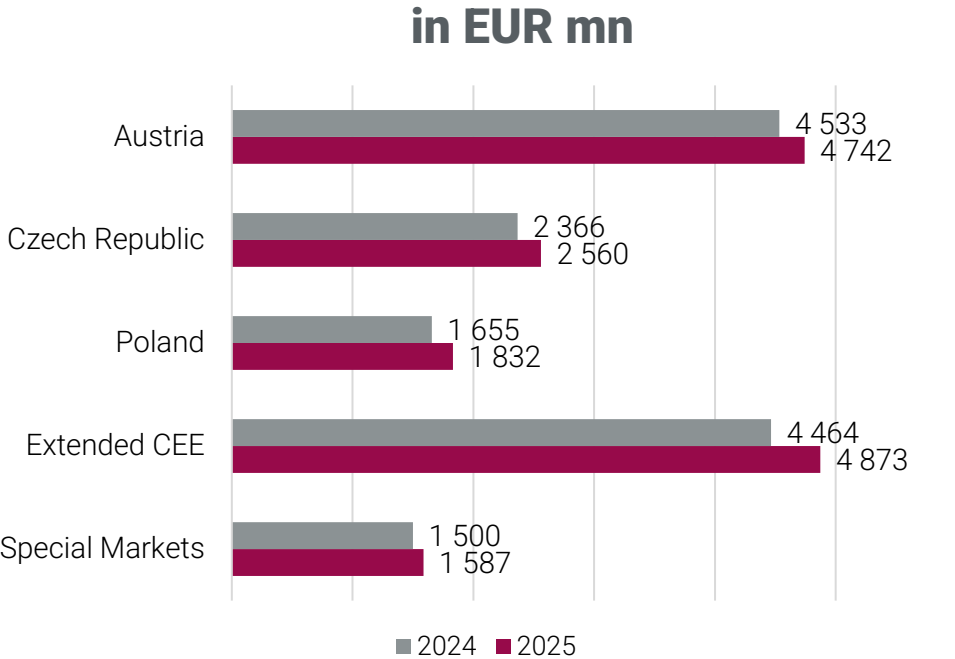


Gross Written Premiums by segments

2025
EUR 16.3 bn


 **+7.1%**

2024
EUR 15.2 bn

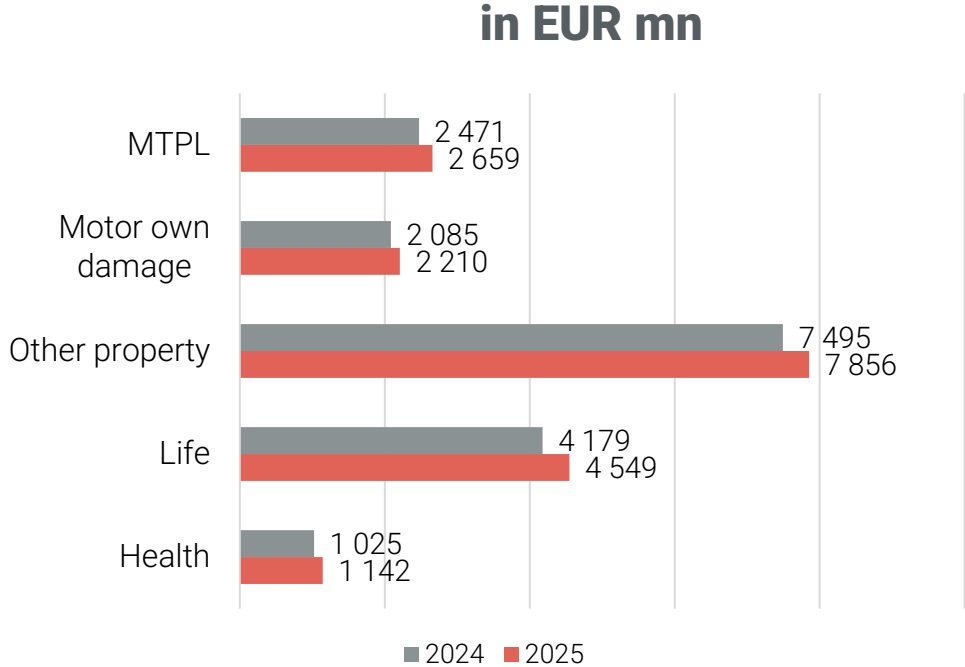


Gross Written Premiums by lines of business

2025
EUR 16.3 bn

 **+7.1 %**

2024
EUR 15.2 bn



Consolidation 2025: EUR - 2,102 mn (2024: EUR - 2,029 mn)

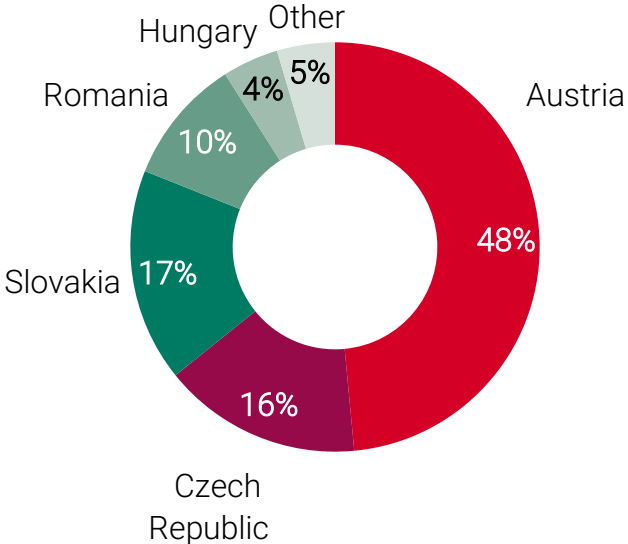
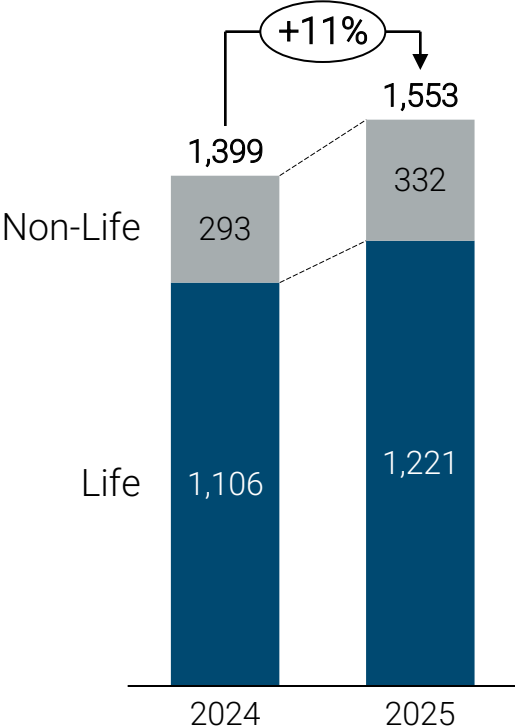


Strategic partnership with Erste Group

Strong growth of 11%

Gross Written Premiums, in mn €

Country split 2025



Growth drivers

- Strong growth in life insurance – especially in Hungary, Romania and Croatia in investment-linked life insurance.
- Growth in property and casualty insurance through close product and process integration into the ‘Erste Financial Health Strategy’.
- Digital sales in ‘George’ with a significant increase in property and casualty insurance.

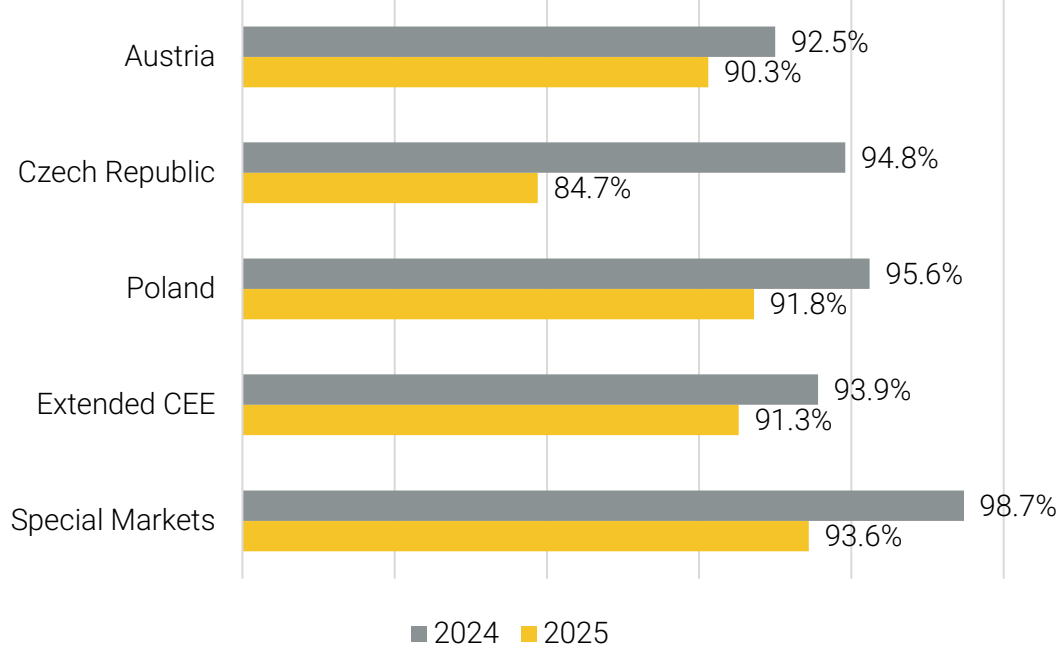


Combined Ratio by segments

2025
90.1%

3.3 pp
Improvement

2024
93.4%

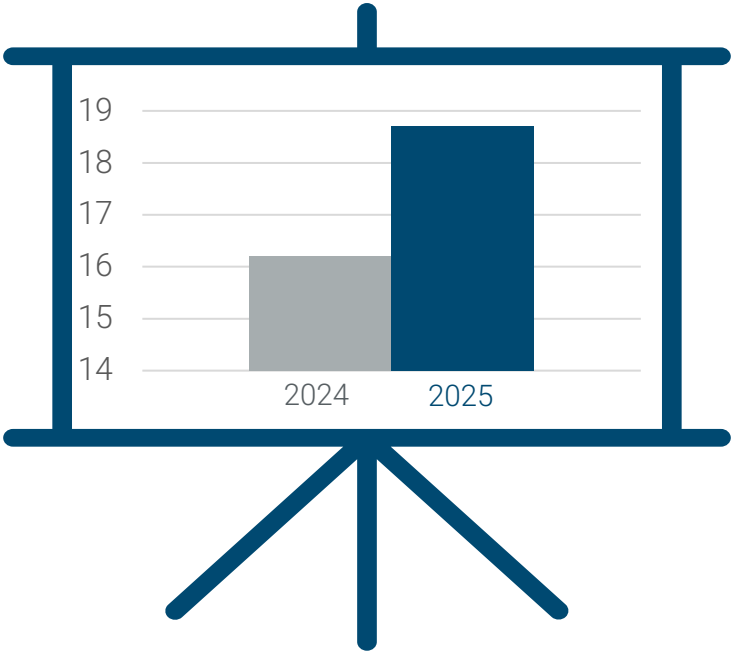


Operating Return on Equity

2025
18.7%

↗ +2.5 pp

2024
16.2%

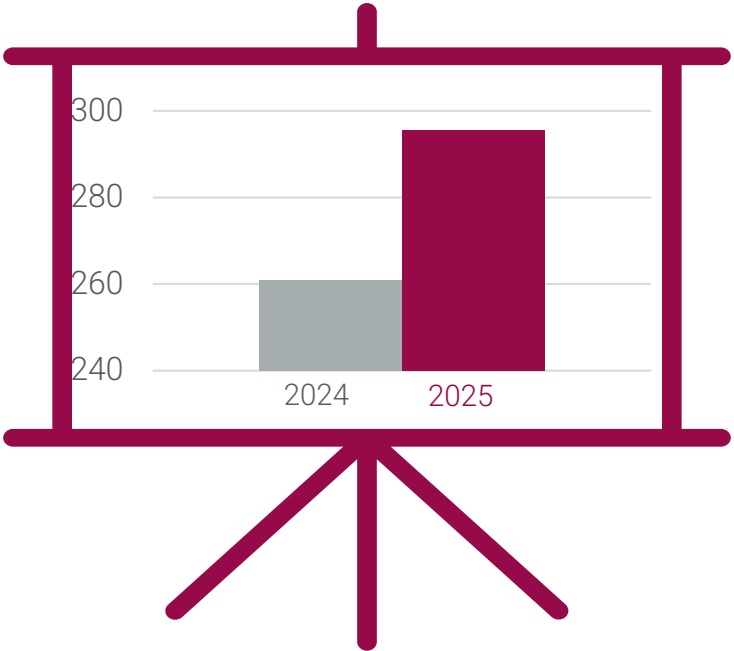


Sustained high Solvency ratio

2025
296%*

↗ +35 pp

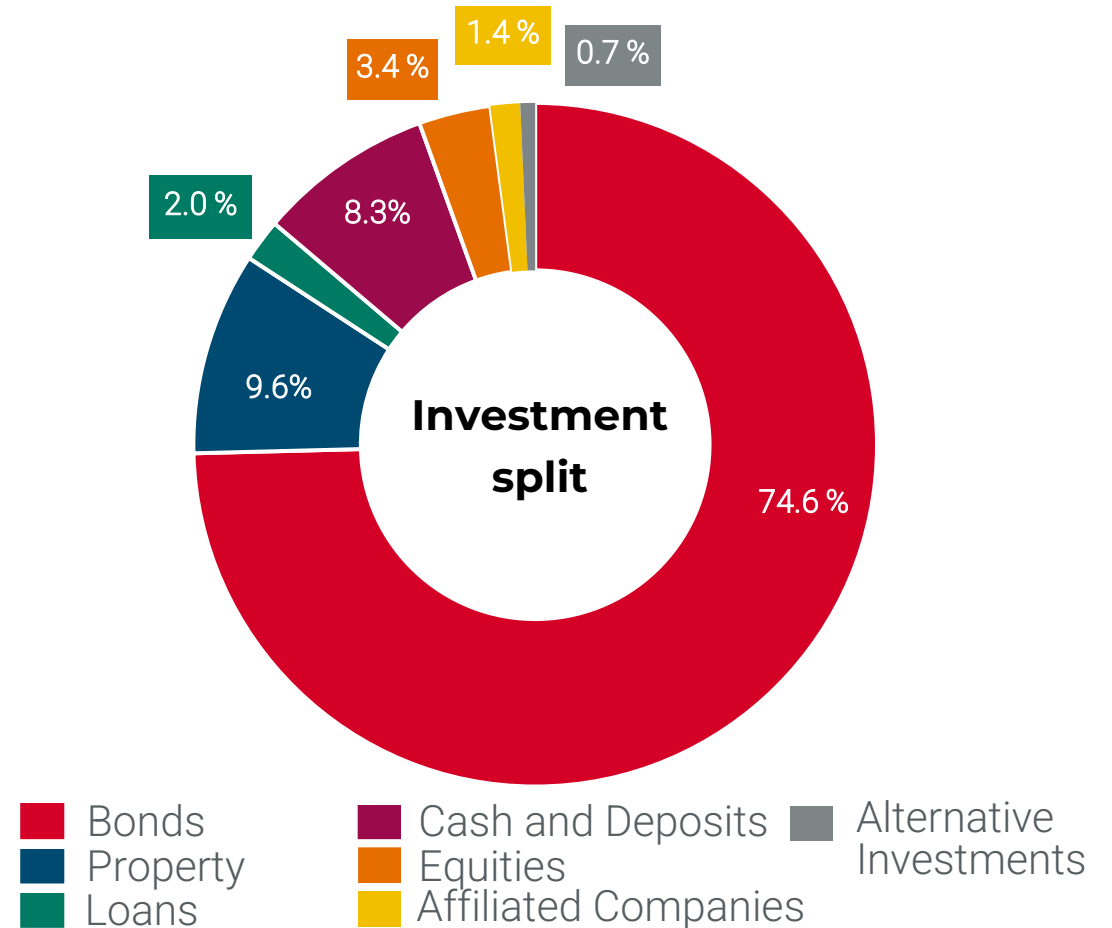
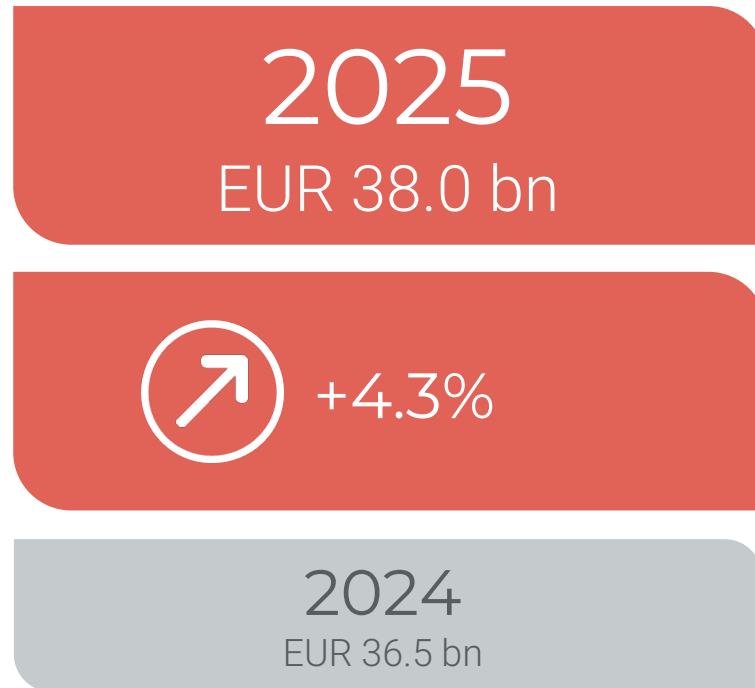
2024
261%



* incl. transitional measures



Positive investment development*



* Investments held at VIG's own risk (excl. investments for unit- and index-linked life insurance)

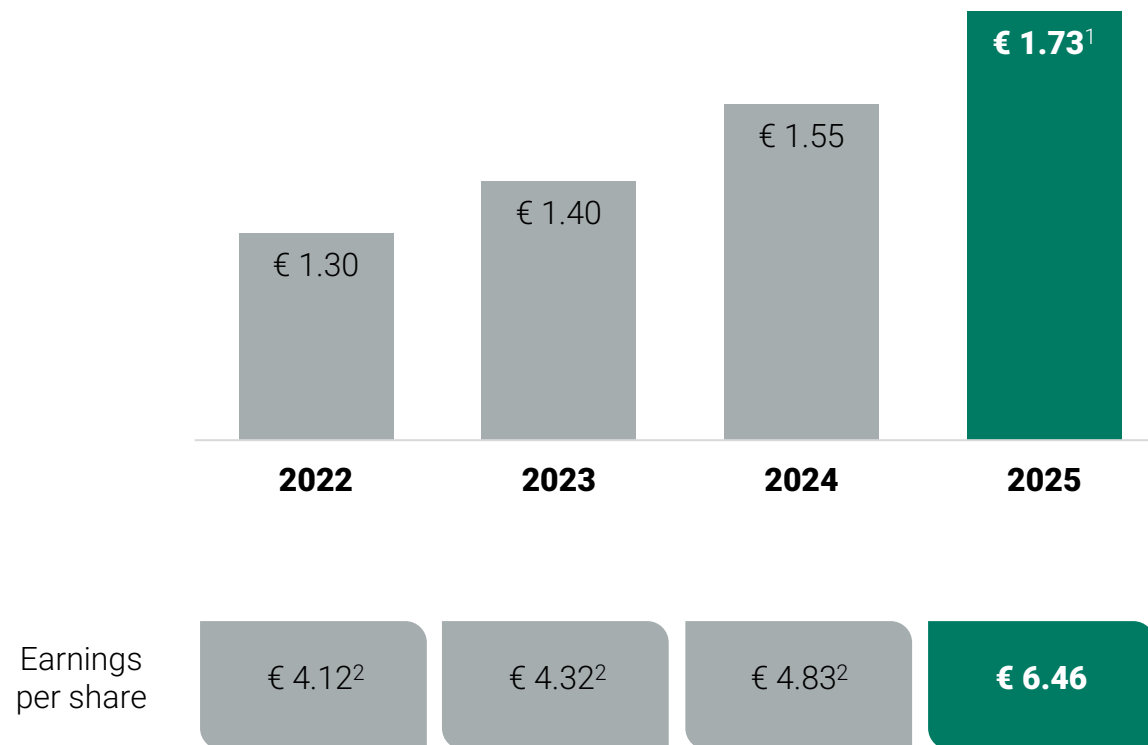


Dividend proposal



Dividend proposal of € 1.73 per share¹

Continuous dividend payout since 1994



Dividend policy

In terms of dividend continuity and predictability, VIG aims to pay a dividend per share that is at least equal to that of the previous year.

The ambition is to increase the dividend per share continuously depending on the operating earnings situation.

¹ Managing board proposal to the Annual General Meeting | ² Adjusted

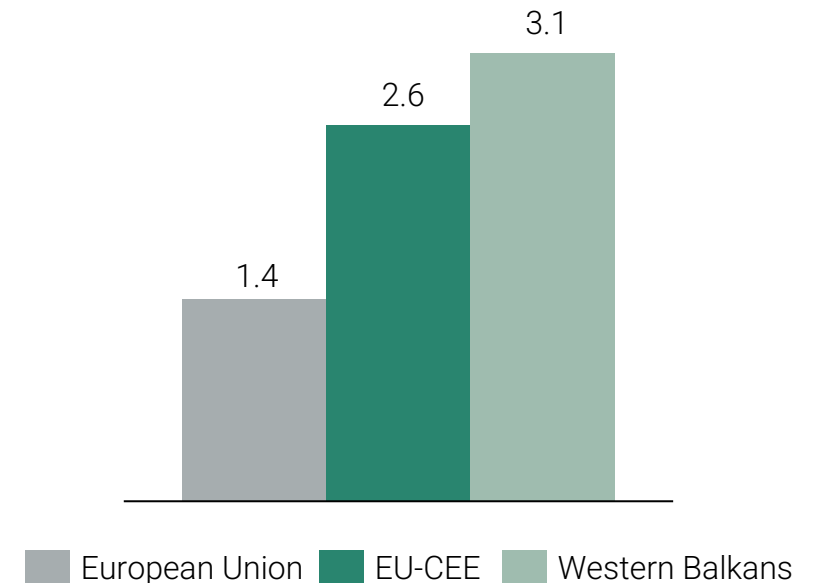


Positive Outlook 2026

- The GDP growth forecast for the CEE region remains well above that of the EU countries.
- With its CEE core markets, broad diversification and strong capitalisation, VIG is excellently positioned.
- The Group is well prepared for the volatile geopolitical and macroeconomic environment.
- The acquisition of NÜRNBERGER is intended to further strengthen the Group's growth trajectory in CEE and increase its resilience.

VIG's management aims to **achieve profit before taxes within a range of EUR 1.25 billion and 1.30 billion for the financial year 2026** (excl. NÜRNBERGER).

GDP Growth Forecast 2026
(change in % compared to previous year)



EU-CEE: Central and Eastern member states of the EU | Western Balkans: Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia
Source: wiiw Winter Forecast Report (Jan 2026)



evolve²⁸

New Group Strategy 2026-2028





Five Group Programmes



Sustainability

VIG as a reliable insurer attracts customers and grows with transition opportunities



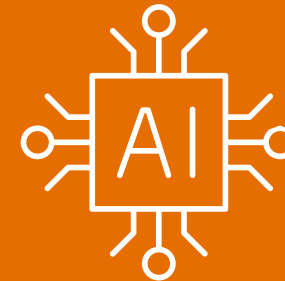
Capital Management

Capital efficiency leads to higher dividend and financing capacity



Banking Cooperation

Realizing additional business potential in our markets generates higher revenue



Artificial Intelligence

AI and data driven processes will improve efficiency (bottom line)



Health

New products and services to cover customer needs ensuring future growth



Country Portfolio & Company Strategies

Market Landscape – Fact Sheets

Analysis of the **relevant local environment** across three dimensions:

- Macroeconomics
- Insurance Market
- Trends (based on VIG Trend Radar)



Strategic Implication

Deriving **specific strategic implications** from market environment and company positioning.



Company Strategies

Developing **company-specific strategies** across **five strategic fields** (value chain) to execute strategic implications.





COMMUNICATION
COLLABORATION
COOPERATION

Communication

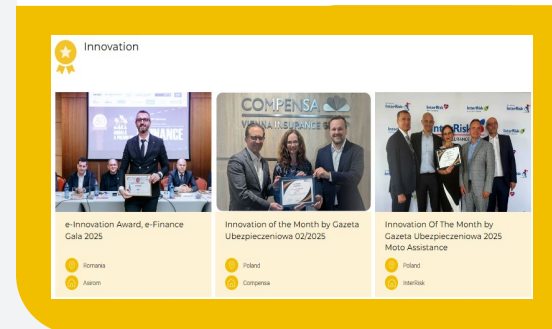
- New formats for sharing experiences within the Group
- Excellence Wall showcasing Group's awards

Collaboration

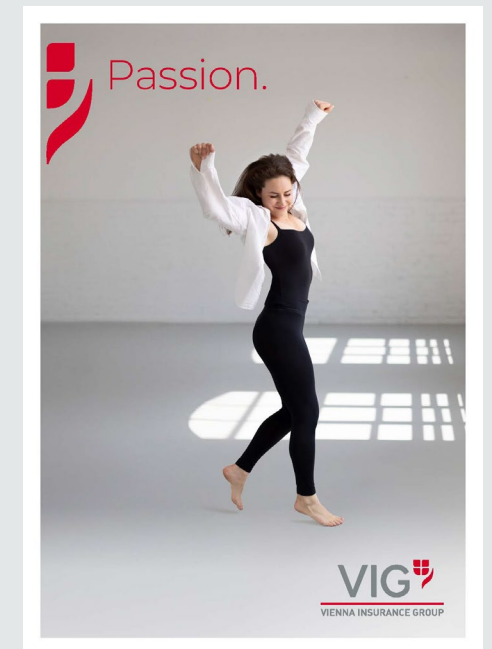
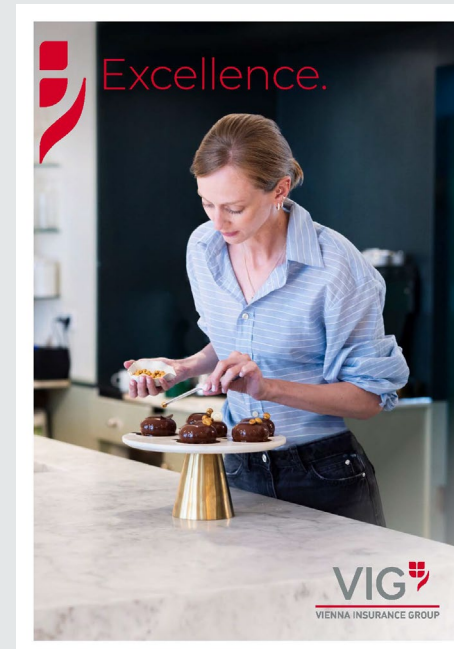
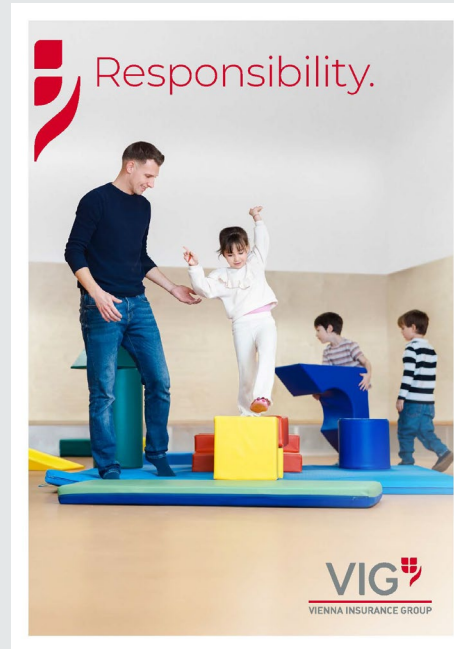
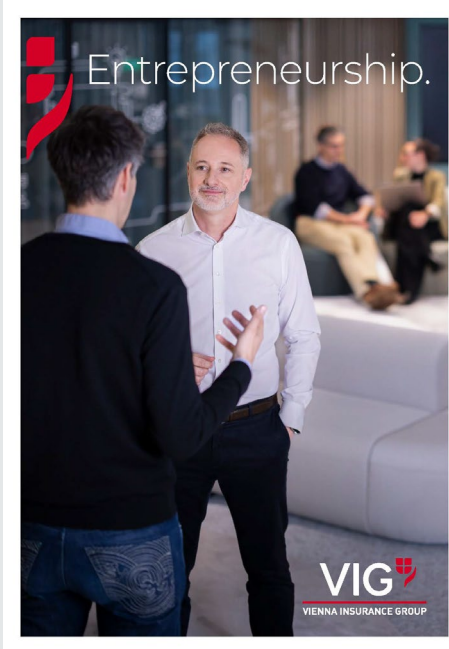
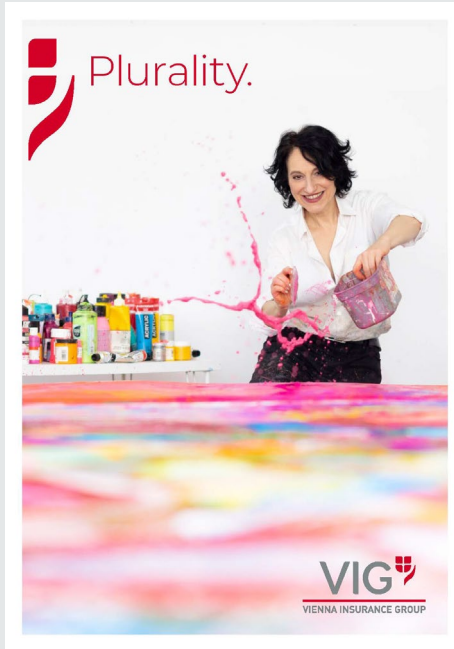
- The CO³nnect digital platform connects 60 group-wide communities in real time (e.g. the Data & AI Community with over 600 members)
- Driving innovation within the Group (VIG Xelerate)
- Sharing best practices via CO³ Echoes & Spotlights, Many Faces of...

Cooperation

- Over 100 submitted cooperation focus areas across the countries
- Key areas: Claims, Sales, IT
- Growth potential & synergy effects

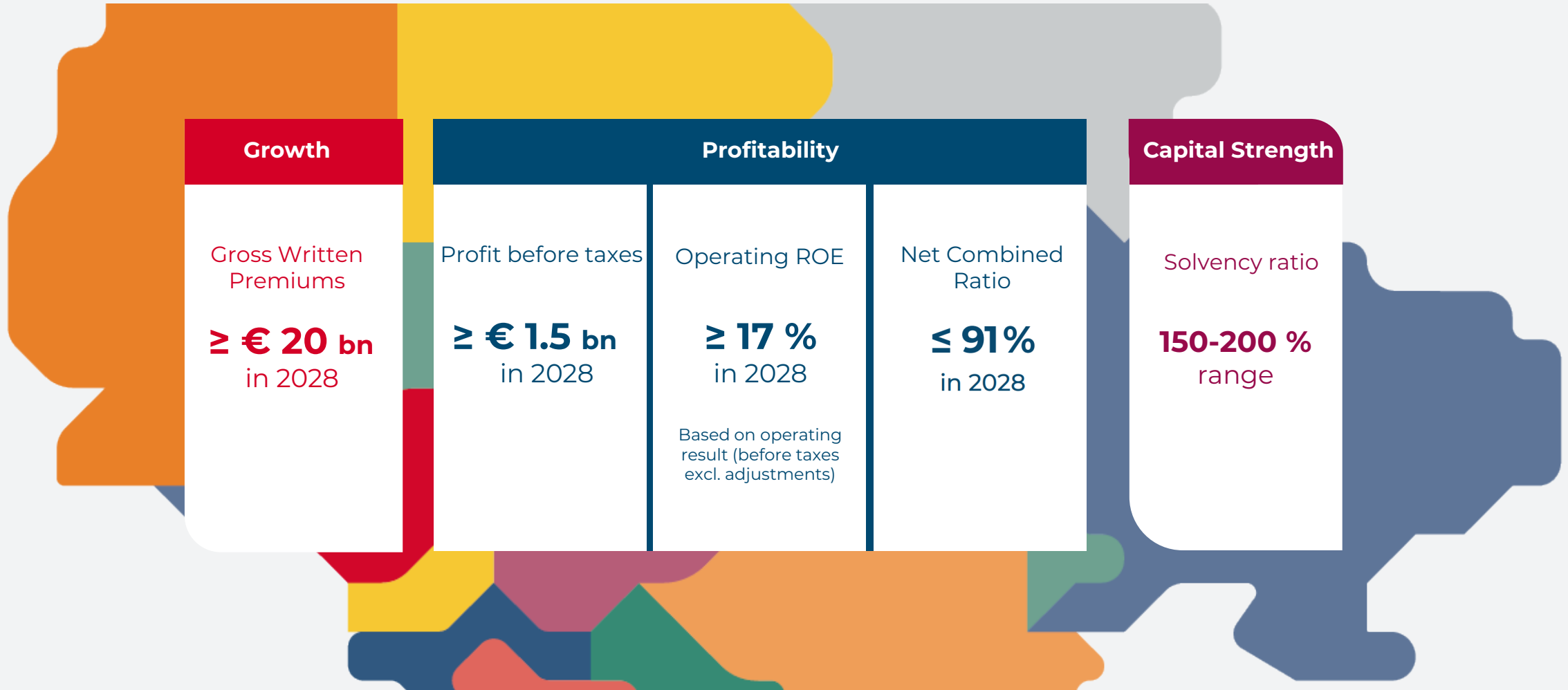


Values & Principles



Quantitative Targets 2028

Without the acquisition of NÜRNBERGER Beteiligungs-AG





NÜRNBERGER



Key facts NÜRNBERGER

~2.5 mn

Customers

A+

Fitch Rating
with positive outlook

~3,800

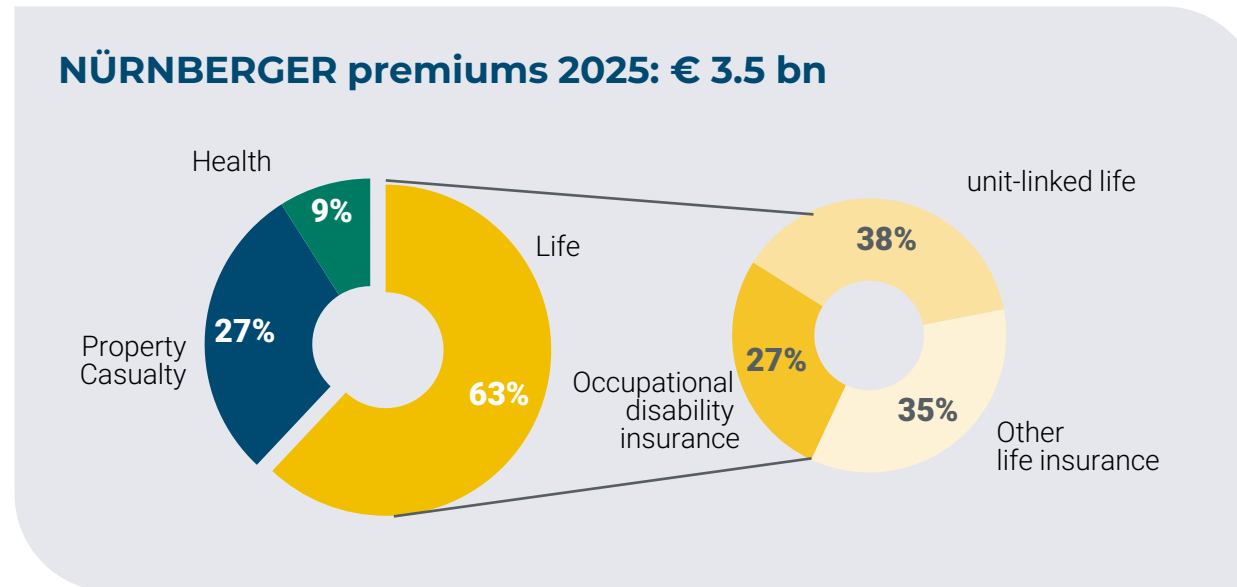
Employees

€ 2.4 bn

(own funds of € 2,429.5 mn
by the end of 2025)



Leading provider in biometrics



- **High level of expertise** and **complementary life insurance portfolio**.
- **Diversification in the German market strengthens VIG's resilience** and is intended to **support VIG's long-term profitable growth strategy in CEE**.
- NÜRNBERGER will also to be positioned within the VIG Group as **a leading provider of biometric products**.



Next Steps

- NÜRNBERGER Annual General Meeting on 2 June 2026
- Reconstitution of the Supervisory Board
- Implementation of IFRS
- Evaluation of the Strategic Implications Germany
- Definition of NÜRNBERGER's corporate strategy
- Expansion of strategic target planning
- Development and implementation of an IT transformation strategy





We are **Number 1**
in Central and Eastern Europe



Status: May 2020

Albanien

SIGMA
VIENNA INSURANCE GROUP

INTERSIG
VIENNA INSURANCE GROUP

VIENNA LIFE
VIENNA INSURANCE GROUP

Deutschland

NURNBERGER
VIENNA INSURANCE GROUP

InterRisk
VIENNA INSURANCE GROUP

VIG Re
VIENNA INSURANCE GROUP

Kroatien

WIENER OSIGURANJE
VIENNA INSURANCE GROUP

Nordmazedonien

Life WINNER
VIENNA INSURANCE GROUP

МАКЕДОНИЈА ОСИГУРУВАЊЕ
VIENNA INSURANCE GROUP

Rumänien

OMNIASIG
VIENNA INSURANCE GROUP

Asirom
VIENNA INSURANCE GROUP

BCR ASIGURARI
VIENNA INSURANCE GROUP

Carpathia
PENSII
VIENNA INSURANCE GROUP

Tschechische Republik

Kooperativa
VIENNA INSURANCE GROUP

ČPP
VIENNA INSURANCE GROUP

VIG Re
VIENNA INSURANCE GROUP

Bosnien-Herzegowina

WIENER OSIGURANJE
VIENNA INSURANCE GROUP

vienna osiguranje
VIENNA INSURANCE GROUP

Estland

bta
VIENNA INSURANCE GROUP

COMPENSA
VIENNA INSURANCE GROUP

Seesam
VIENNA INSURANCE GROUP

Lettland

bta
VIENNA INSURANCE GROUP

COMPENSA
VIENNA INSURANCE GROUP

Norwegen

VIG
VIENNA INSURANCE GROUP

Schweden

VIG
VIENNA INSURANCE GROUP

Türkei

RAYSIGORTA
VIENNA INSURANCE GROUP

Viennalife
VIENNA INSURANCE GROUP

Bulgarien

BULSTRAD
VIENNA INSURANCE GROUP

Life BULSTRAD
VIENNA INSURANCE GROUP

DOVERIE
VIENNA INSURANCE GROUP

Finnland

VIG
VIENNA INSURANCE GROUP

Liechtenstein

VIENNA-LIFE
VIENNA INSURANCE GROUP

Österreich

VIG
VIENNA INSURANCE GROUP

WIENER STÄDTISCHE
VIENNA INSURANCE GROUP

lonau
VIENNA INSURANCE GROUP

Serbien

WIENER STÄDTISCHE
VIENNA INSURANCE GROUP

WIENER RE Beograd
VIENNA INSURANCE GROUP

Ukraine

КНЯЖА
VIENNA INSURANCE GROUP

life КНЯЖА
VIENNA INSURANCE GROUP

USG
VIENNA INSURANCE GROUP

Dänemark

VIG
VIENNA INSURANCE GROUP

Georgien

GPI
VIENNA INSURANCE GROUP

IRAO
VIENNA INSURANCE GROUP

Litauen

bta
VIENNA INSURANCE GROUP

COMPENSA
VIENNA INSURANCE GROUP

Polen

COMPENSA
VIENNA INSURANCE GROUP

InterRisk
VIENNA INSURANCE GROUP

VIENNA LIFE
VIENNA INSURANCE GROUP

Vienna PTE
VIENNA INSURANCE GROUP

Slowakei

Kooperativa
VIENNA INSURANCE GROUP

KOMUNÁLNA POISTOVNA
VIENNA INSURANCE GROUP

Ungarn

UNION
VIENNA INSURANCE GROUP

ALFA
VIENNA INSURANCE GROUP

Kosovo

SIGMA
VIENNA INSURANCE GROUP

Moldau

DONARIS
VIENNA INSURANCE GROUP

Montenegro

Život WIENER STÄDTISCHE
VIENNA INSURANCE GROUP

Slowenien

WIENER STÄDTISCHE
VIENNA INSURANCE GROUP

Weißrussland

КУПАЛА
VIENNA INSURANCE GROUP

Wer are **Number 1**
in Central and Eastern Europe

Stand: Mai 2026



VIG

VIENNA INSURANCE CO.



VIENNA INSURANCE GROUP