



VIENNA INSURANCE GROUP

3M 2026 key figures & update

Conference call – Q&A session

28 May 2026

Transcript

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consolidation with the financial year 2026, including the NÜRNBERGER for 6 months. So, the first-time consolidation will take place or will start beginning of 1st July 2026.

What I can say is also that we plan to participate them in our planning cycle starting in the next weeks. And we expect pro-forma financial statements to be available by the end of the year. This whole procedure is also confirmed with our group auditor. So, this is the plan and what I can say from today and a lot of work ahead of us. I hope this answers your questions.

Rok Stibric

Yes, thank you very much. It's really helpful just to manage also expectations on our side. Yeah, thank you.

Operator

As a reminder, if you wish to register for a question, please press star and one on your telephone. Ladies and gentlemen, there are no more questions at this time. I would now like to turn the conference back over to Nina, head of—sorry to interrupt. We have a last-minute registration coming from the line of Youdish Chicooree from Autonomous Research. Please go ahead.

Youdish Chicooree

Good afternoon, everyone. Thank you for taking my question. I've got two questions, please. The first one is on the growth you are reporting in Poland at around 5%, which is quite solid.

I mean, one of your major competitors are seeing prices in motor falling and growth flatlining. So, I was just wondering if you could give us some colour of how you're managing to grow by that amount. So that's the first question on Poland.

Then secondly on NÜRNBERGER, I was wondering whether when you provide pro-forma financials, whether you'll be in the position to tell us a bit about the synergies, the cost synergies and your revenue synergies you are able to or you are targeting on this acquisition? Thank you.

Peter Höfinger

Thank you for your questions. I take the question for Poland. You know that we had last year, we were merging our non-life as well as our life companies, so we were quite busy, also last year, in reducing the complexity in Poland. This also [might result in] people less maybe focused on the market and more focused on the internal topics.

As we have finished this merger last year, this year we are again fully back on the market and looking at the market. Therefore, we are able now to have this growth also in relation to the other competitors on the market. What I do agree, the pricing competition in motor stays very fierce.

Also, we are pretty flat in the motor business in Poland. Where we grow is property insurance, quite successful, and here on the medium-sized corporate business and in health business. So, these are the elements which are generating our growth here in Poland.

Youdish Chicooree

Thank you.

Liane Hirner

I'm happy to take the second question regarding NÜRNBERGER. As I already explained before, right after the acquisition or the closing, we started the finance transformation project as part of the post-merger integration, which will take the next months to get to IFRS 9/17 numbers.

So, we will be able to present pro forma financial statements by the end of this year. And at this time, we will also be able to give detailed information on efficiency measures and synergies.

Youdish Chicooree

All right, great. Thank you. Thank you very much.

Operator

Once again, to ask a question, please press star and one on your telephone. Ladies and Gentlemen, there are no more questions at this time. I would now like to turn the conference back over to Nina Higatzberger-Schwarz, Head of Investor Relations for any closing remarks.

Nina Higatzberger-Schwarz

Thank you very much for your interest and your questions. In case of further topics to be discussed, please reach out to the Investor Relations team. We have the next planned results release on the 26th of August with the half-year results 2026, still excluding NÜRNBERGER. Thank you and have a nice afternoon.