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## Peter Thirring newly joins the VIG Managing Board Liane Hirner assumes the CFO position

Some changes are taking place in the line-up of Vienna Insurance Group (VIG) Managing Board team in the middle of 2018. Peter Thirring joins the VIG management team on 1 July, and at the same time, Liane Hirner takes over the position of Chief Financial Officer (CFO). Vienna Insurance Group is the only listed company in the ATX index with gender parity at the managing board level.

Peter Thirring is leaving his position as General Manager of VIG Group company Donau Versicherung to move to VIG Holding. The insurance expert began his career 34 years ago in the area of reinsurance. Starting in July 2018, he will be responsible for compliance and the active reinsurance business in VIG. Among this are the activities of Group company VIG Re, located in Prague, and its recent expansion plans in Western Europe. Peter Thirring was already appointed Chairman of the Supervisory Board of VIG Re at the end of April 2018. At the same time, as a member of the VIG Managing Board, he also assumes responsibility for the countries of Slovakia, Georgia, Turkey and Liechtenstein. He gained experience in the CEE region as area manager of Generali in Slovakia, Hungary, Croatia and Slovenia. In Slovakia, he was Chairman of the Managing Board of Generali's Slovakian insurance subsidiary.

Liane Hirner has been a member of the VIG Managing Board since February 2018 and takes over the CFO function starting 1 July from Martin Simhandl, who requested to leave the Managing Board after 32 years of working for the Group.

The Managing Board of Vienna Insurance Group will have the following members starting 1 July 2018:

Elisabeth Stadler, CEO

Liane Hirner, CFO

Franz Fuchs

Judit Havasi

Peter Höfinger

Peter Thirring

**Vienna Insurance Group (VIG)** is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 25 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG has close to 200 years of experience in the insurance business. With more than 25,000 employees, Vienna Insurance Group is the clear market leader in its Austrian and CEE markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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