

No. 18/2013
5 December 2013

Vienna Insurance Group in Bulgaria

Awards for the Group companies Bulstrad and Bulstrad Life

In the competition “Insurance of the Year 2013” staged by the Bulgarian Association of Insurance Brokers (BAIB), the Bulgarian Group companies of Vienna Insurance Group won awards in two out of seven categories. The property insurer **Bulstrad** was selected as the “Fairest Insurer 2013” for the fast payment of claims for damages for personal injury in the motor third-party insurance. The life insurer **Bulstrad Life** received the award “Life Insurer of the Year 2013”. The awards demonstrate very clearly the focus on customer needs. All the VIG companies pursue a common goal, namely that of inspiring confidence in customers and providing them with a sense of security.

Rumen Yanchev, General Manager of Bulstrad, and Svetla Nestorova, General Manager of Bulstrad Life, were handed over the awards at a ceremony on 26 November 2013. Winning two out of seven awards, Vienna Insurance Group is the insurer on which most awards were conferred at this year’s event and which stands out among from its competitors.

“I congratulate our colleagues in Bulgaria on their success. The awards are an impressive recognition of their achievements and commitment. The brand Bulstrad has existed for 52 years and has a good standing in Bulgaria. Our Group companies distinguish themselves for their customer proximity, strong customer service orientation and wide range of products. We will continue to devote our full efforts to our insurance activities in the property and life insurance in the Bulgarian market also in the future”, emphasised **Peter Hagen, General Manager of Vienna Insurance Group.**

Strong market presence in Bulgaria

Vienna Insurance Group has been active in Bulgaria since 2002. With a total market share of 14.0 percent, the Group companies are market leaders in the Bulgarian insurance sector. In Bulgaria VIG continues the positive trend after the turnaround of the result. In the first three quarters of 2013 Bulstrad and Bulstrad Life earned premiums of about EUR 87 million.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

If you have any questions, please contact:

VIENNA INSURANCE GROUP	Alexander Jedlicka +43 50 390-21029, alexander.jedlicka@vig.com
Public Relations	Silvia Polan +43 50 390-21064, silvia.polan@vig.com
Schottenring 30	Julia Rychetsky +43 50 390-26814, julia.rychetsky@vig.com
1010 Vienna	Marco Jäger +43 50 390-26985, marco.jaeger@vig.com

All press releases are available for download: <http://www.vig.com>