

Results of 1st quarter 2010

Vienna, May 20th, 2010

Results of 1st quarter 2010

Despite tough economic conditions

- ▶ in the 1st quarter **premiums for the first time over 2,5 bn Euro**
- ▶ **best quarterly result** in the company history (1st quarter)
- ▶ **V.I.G.-Result increases with 10,4% in double-digit figures**

Premium income



Written premiums, IFRS

Excellent premium growth in the 1st quarter 2010

in million EUR	1Q 2010	1Q 2009	+/- YtY in %
Property/Casualty	1.384,07	1.372,26	0,9%
Life	1.062,10	889,26	19,4%
Health	84,78	83,91	1,0%
Vienna Insurance Group	2.530,95	2.345,43	7,9%

3

Premium income



Net earned premiums, IFRS

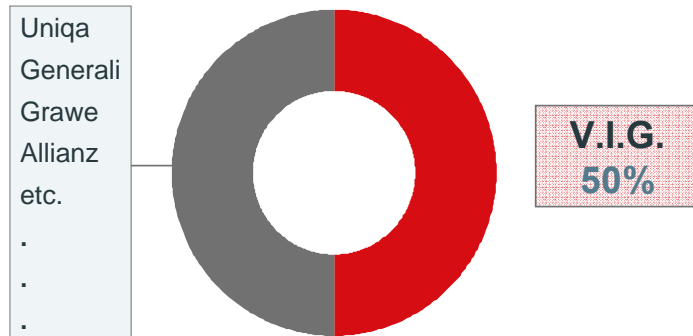
Double-digit growth rate in net earned premiums

in million EUR	1Q 2010	1Q 2009	+/- YtY in %
Czech Republic	392,64	320,57	22,5%
Slovakia	147,65	139,62	5,8%
Poland	157,05	131,91	19,1%
Romania	135,18	129,12	4,7%
Other CEE-Markets	119,30	111,02	7,5%
Total CEE	951,82	832,24	14,4%
Austria	980,68	934,11	5,0%
Other Markets	114,67	31,90	259,5%
Total Non-CEE	1.095,35	966,01	13,4%
Vienna Insurance Group	2.047,17	1.798,25	13,8%

4

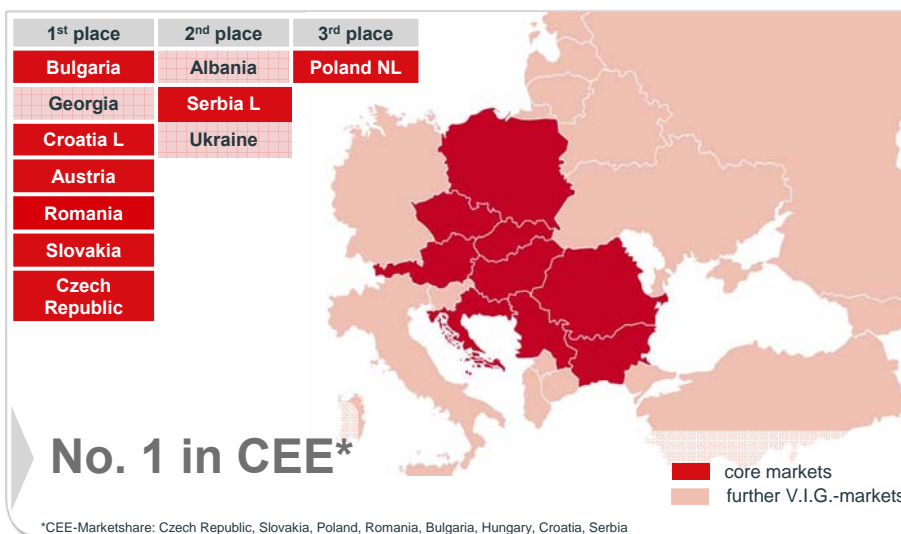
V.I.G. in comparison to competitor

Over 100 Austrian insurance companies are acting in 23 countries in the CEE region



5

Top market positions of the Vienna Insurance Group



- ▶ **First time 1st place** on the total market with 32,5%
- ▶ **1st place** in Life sector
- ▶ **1st Place** in Non-life sector



Awards 2009



- ▶ **Kooperativa**
for the 3rd time
Insurance company of the year



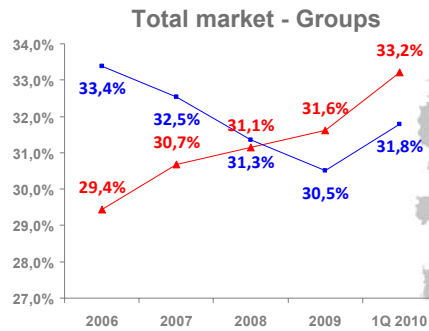
- ▶ **PČS**
Life-insurance company of the year



- ▶ **ČPP**
3rd place in Non-life insurances
2nd place in Motor-insurances



► **1st place overall**



Awards 2009

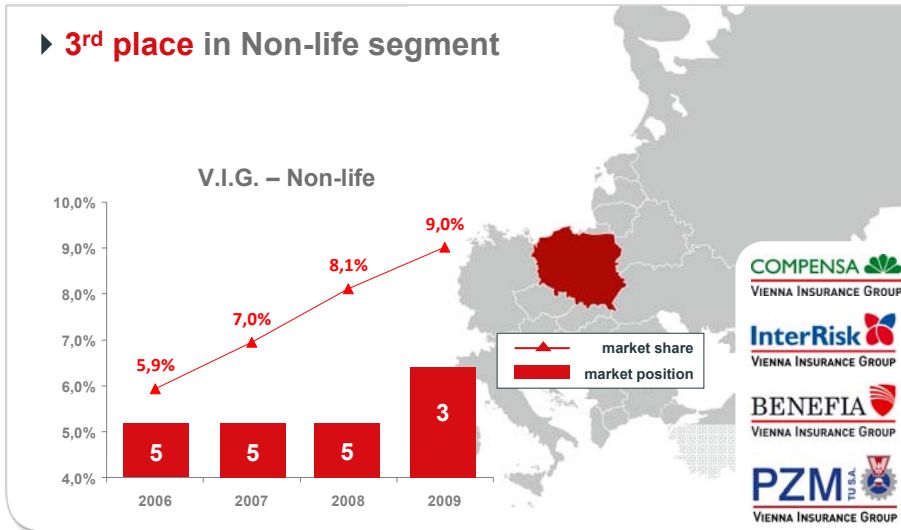
► **BCR Asigurari de Viata, V.I.G.**



„Company of the year – Life insurances“

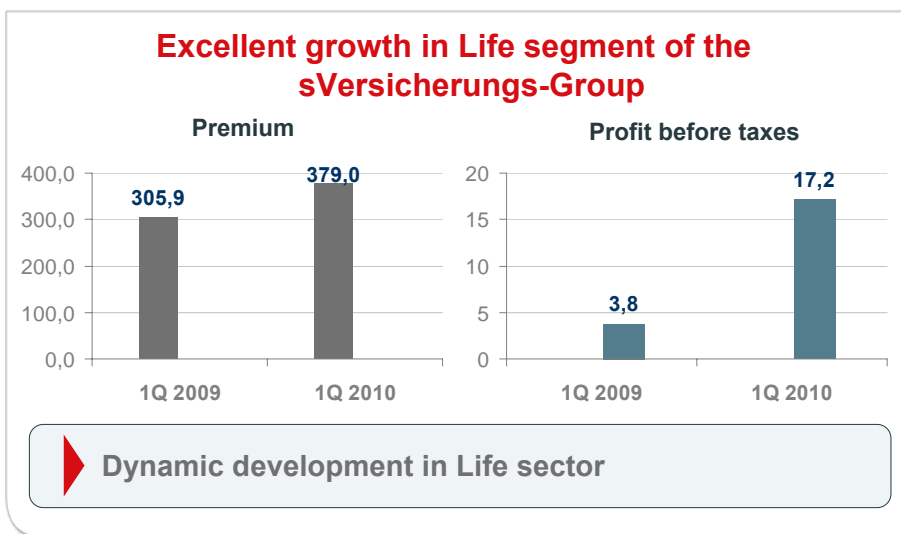


► **3rd place** in Non-life segment



in million EUR

Excellent growth in Life segment of the sVersicherungs-Group




Profit before taxes



IFRS

Historical group profit in the 1st quarter

in million EUR	1Q 2010	1Q 2009	+/- YtY in %
Property/Casualty	86,34	81,71	5,7%
Life	37,57	34,72	8,2%
Health	9,52	4,39	116,9%
Vienna Insurance Group	133,44	120,82	10,4%

 **Combined Ratio**
97,5%

13

Profit before taxes



IFRS

Outstanding profit development in CEE

in million EUR	1Q 2010	1Q 2009	+/- YtY in %
Czech Republic	31,47	24,21	30,0%
Slovakia	10,09	4,91	105,5%
Poland	7,17	6,29	14,0%
Romania	7,41	6,28	18,1%
Other CEE-Markets	2,80	-2,54	-

14

Current development

Macedonia

After the market entry in Montenegro now access to the life-segment in Macedonia



- ▶ **Establishment of a Life insurance company projected**
- ▶ Extension of business activity
- ▶ cooperation with Erste Group

Country information

- ▶ Capital: Skopje
- ▶ Inhabitants: ~ 2,1 Mio.
- ▶ GDP/capita (EUR): 3.151 (2009)
- ▶ Insurance density per capita (EUR): 49,44
- ▶ Insurance penetration in % of GDP: 1,53

Reorganisation

- ▶ Decision of the board of directors made
- ▶ Next step
 - ➔ Approval at the Annual General Meeting on June 29th, 2010



Thank you for your attention!