

SEE ROUND THE **CORNER**



PRESS CONFERENCE

Development of
Vienna Insurance Group
in the **1st quarter 2012**

Vienna, 23 May 2012

Standard-&-Poor's-Rating

Rating of VIG



**Standard & Poor's confirms VIG rating
A+ with a stable outlook**



**The best rating achieved by the companies
in the leading ATX index**

Highlights

Development of VIG in the 1st quarter 2012



Group premiums rose by 5.5% to EUR 2.7 bn



Profit before taxes increased by 6.0% to EUR 151.4 mn



Profit after taxes and non-controlling interests rose by 7.9%



Combined ratio considerably improved: 96.4%

Premium volume by lines of business

Premiums written 1-3 2012 (1-3 2011), IFRS



Solid premium increase in all lines of business

| in EUR mn | 1-3 2012 | 1-3 2011 | +/- in % |
|-----------------------------------|-----------------|-----------------|-------------|
| Property/Casualty | 1,528.53 | 1,468.10 | 4.1% |
| Life | 1,120.09 | 1,043.05 | 7.4% |
| thereof regular premium policies* | 602.77 | 600.07 | 0.4% |
| thereof single premium policies* | 512.95 | 439.35 | 16.8% |
| Health | 97.84 | 92.26 | 6.1% |
| Total | 2,746.46 | 2,603.41 | 5.5% |

*direct business

Calculation differences because of rounding amounts

Premium volume by region



Premiums written 1-3 2012 (1-3 2011), IFRS

Excellent premium development in Poland

| in EUR mn | 1-3 2012 | 1-3 2011 | +/-% |
|--------------------|-----------------|-----------------|-------------|
| Austria | 1,369.18 | 1,284.70 | 6.6% |
| Czech Republic | 494.11 | 514.32 | -3.9% |
| Slovakia | 192.85 | 188.58 | 2.3% |
| Poland | 319.55 | 258.57 | 23.6% |
| Romania | 134.46 | 144.51 | -7.0% |
| Remaining markets* | 236.31 | 212.73 | 11.1% |
| Total | 2,746.46 | 2,603.41 | 5.5% |
| CEE | 1,324.41 | 1,278.44 | 3.6% |

* Remaining markets: Albania, Baltic States, Bulgaria, Croatia, Georgia, Germany, Hungary, Liechtenstein, Macedonia, Serbia, Turkey, Ukraine

Calculation differences because of rounding amounts

Premium volume by region – Property/Casualty



Premiums written 1-3 2012 (1-3 2011), IFRS

| in EUR mn | 1-3 2012 | 1-3 2011 | +/-% |
|---------------------|-----------------|-----------------|-------------|
| Austria | 727.67 | 651.53 | 11.7% |
| Czech Republic* | 283.30 | 286.98 | -1.3% |
| Slovakia | 105.75 | 103.42 | 2.3% |
| Poland* | 160.20 | 161.96 | -1.1% |
| Romania | 106.78 | 117.37 | -9.0% |
| Remaining markets** | 144.83 | 146.85 | -1.4% |
| Total | 1,528.53 | 1,468.10 | 4.1% |

* Growth rate in local currency: Czech Republic (without VIG RE) +1.2% and Poland +6.1%

** Remaining markets: Albania, Baltic States, Bulgaria, Croatia, Georgia, Germany, Hungary, Liechtenstein, Macedonia, Serbia, Turkey, Ukraine

Calculation differences because of rounding amounts

Premium volume by region – Life

Premiums written 1-3 2012 (1-3 2011), IFRS



| in EUR mn | 1-3 2012 | 1-3 2011 | +/-% |
|--------------------|-----------------|-----------------|-------------|
| Austria | 552.32 | 546.01 | 1.2% |
| Czech Republic | 210.80 | 227.34 | -7.3% |
| Slovakia | 87.11 | 85.16 | 2.3% |
| Poland | 159.35 | 96.61 | 64.9% |
| Romania | 27.68 | 27.14 | 2.0% |
| Remaining markets* | 82.83 | 60.78 | 36.3% |
| Total | 1,120.08 | 1,043.05 | 7.4% |

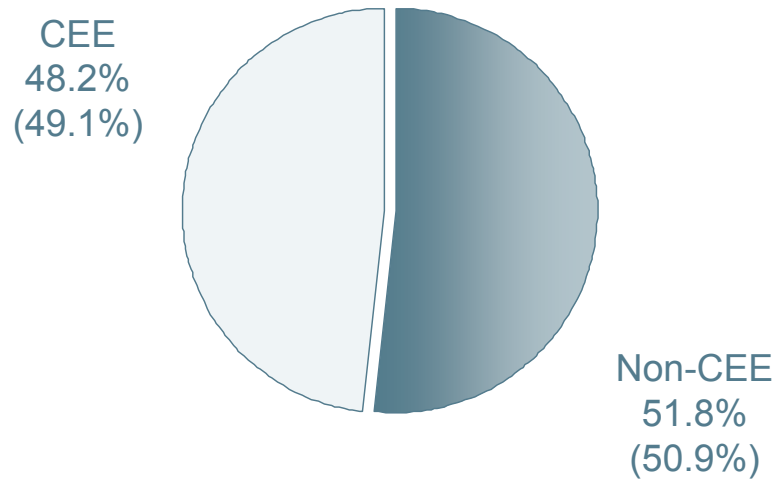
* Remaining markets: Albania, Baltic States, Bulgaria, Croatia, Georgia, Germany, Hungary, Liechtenstein, Macedonia, Serbia, Turkey, Ukraine

Calculation differences because of rounding amounts

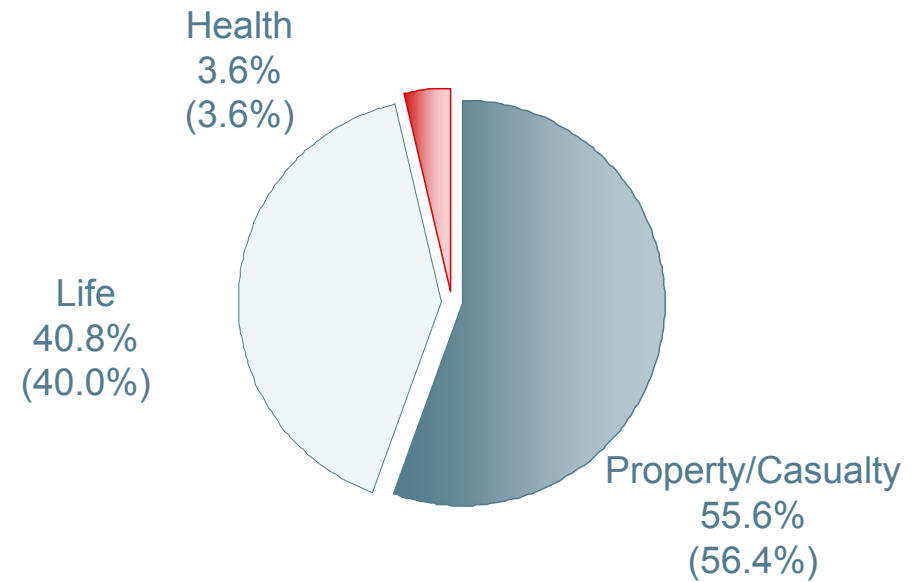
Premium split

1-3 2012 (1-3 2011)

% share by region



% share by lines of business

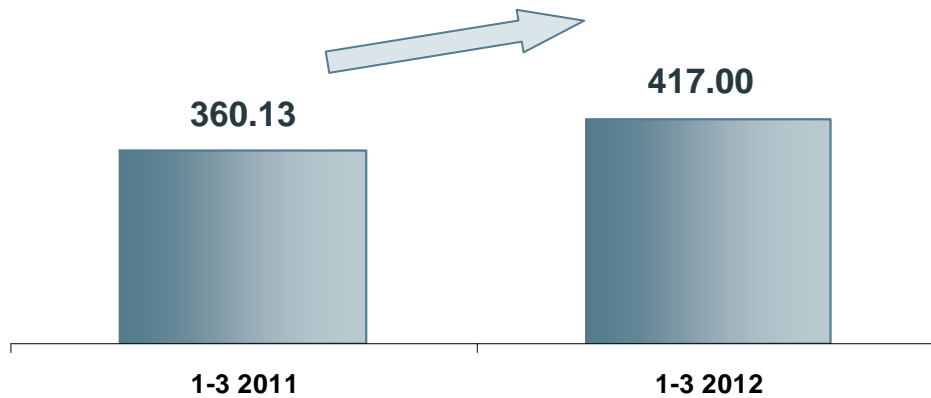


s Versicherung Gruppe*



Premiums 1-3 2012 compared to 1-3 2011, in EUR mn

Premium increase of 15.8%



* excluding BCR Non-life

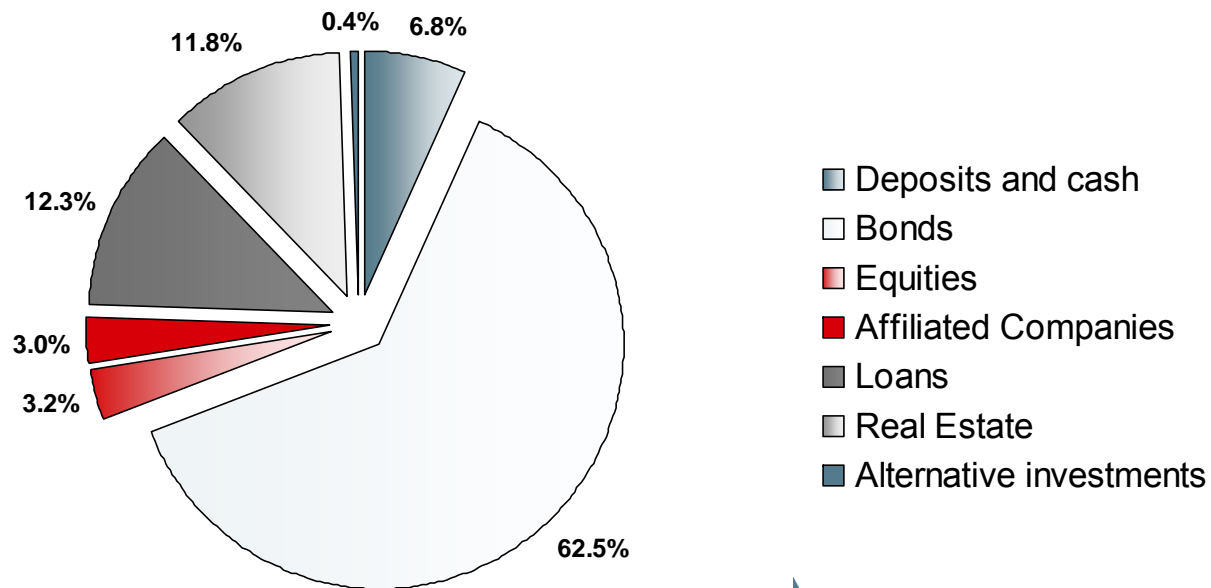
s Versicherung Gruppe*

| | |
|---|---|
| S-VERSICHERUNG VIENNA INSURANCE GROUP | POJIŠŤOVNA ČESKÉ SPORITELNY VIENNA INSURANCE GROUP |
| POIŠŤOVŇA SLOVENSKEJ SPORITELNE VIENNA INSURANCE GROUP | DE VIATA BCR ASIGURARI VIENNA INSURANCE GROUP |
| ERSTE BIZTOSÍTÓ VIENNA INSURANCE GROUP | ERSTE OSIGURANJE VIENNA INSURANCE GROUP |

Conservative investment strategy

As of: 31.3.2012

Total investments of EUR 28.72 bn



➔ Share of PIIGS government bonds of total investments only around 0.2%

Profit before taxes by lines of business

1-3 2012 (1-3 2011), in EUR mn, IFRS



| in EUR mn | 1-3 2012 | 1-3 2011 | +/- in % |
|-------------------|---------------|---------------|-------------|
| Property/Casualty | 69.06 | 54.09 | 27.7% |
| Life | 71.16 | 77.80 | -8.5% |
| Health | 11.20 | 10.90 | 2.8% |
| Total | 151.42 | 142.79 | 6.0% |

Calculation differences because of rounding amounts

Profit before taxes by region

1-3 2012 (1-3 2011), in EUR mn, IFRS



| in EUR mn | 1-3 2012 | 1-3 2011 | +/- in % |
|--------------------|---------------|---------------|-------------|
| Austria | 75.37 | 78.85 | -4.4% |
| Czech Republic | 43.81 | 41.10 | 6.6% |
| Slovakia | 15.70 | 17.49 | -10.2% |
| Poland | 16.29 | 9.60 | 69.7% |
| Romania | -2.65 | -4.97 | -46.7% |
| Remaining Markets* | 2.90 | 0.72 | 302.8% |
| Total | 151.42 | 142.79 | 6.0% |
| CEE | 77.07 | 67.71 | 13.8% |

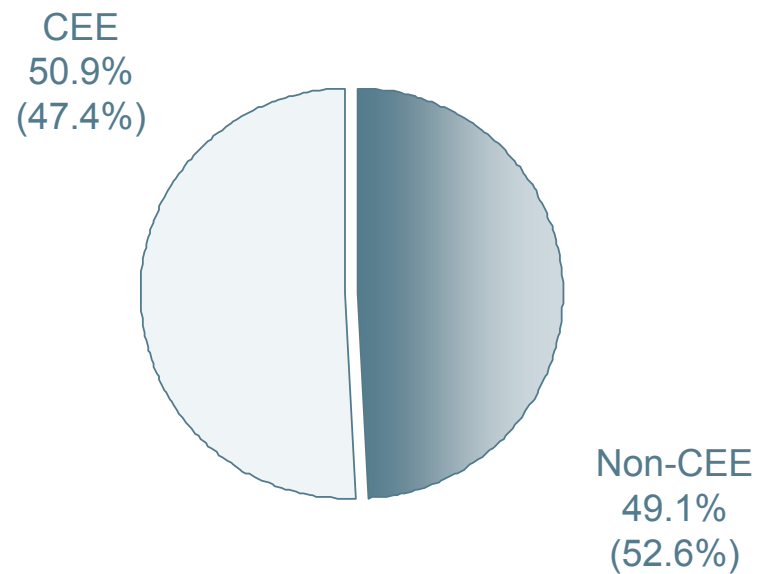
Calculation differences because of rounding amounts

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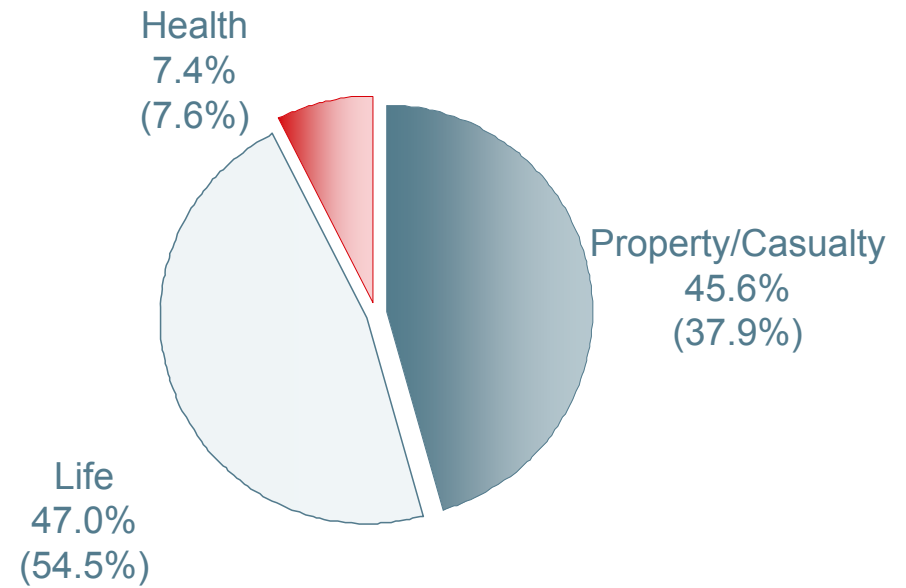
Profit before taxes

1-3 2012 (1-3 2011)

% share by region



% share by lines of business

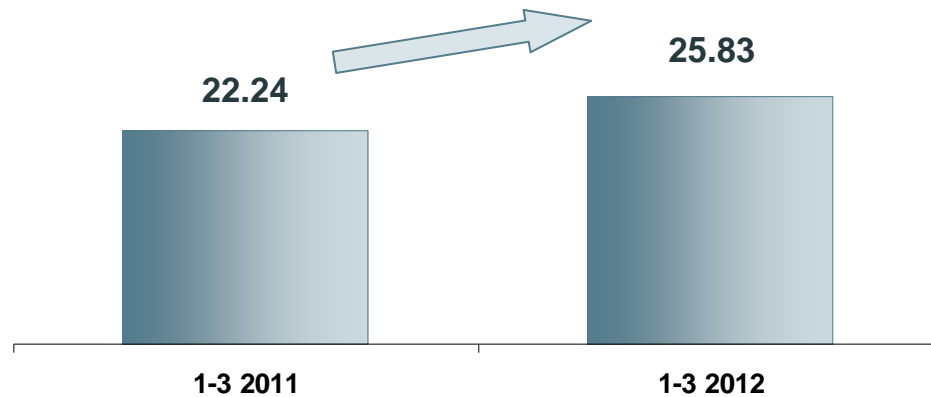


s Versicherung Gruppe*



Profit before taxes 1-3 2012 compared to 1-3 2011, in EUR mn

Increase in profit before taxes of 16.1%



* excluding BCR Non-life

s Versicherung Gruppe*

| | |
|---|---|
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| ERSTE BIZTOSÍTÓ VIENNA INSURANCE GROUP | ERSTE OSIGURANJE VIENNA INSURANCE GROUP |

- ▶ Still difficult market environment in life insurance business
- ▶ Headquarter in Vienna again wrapped with art during this summer
 - “Society“ by László Fehér

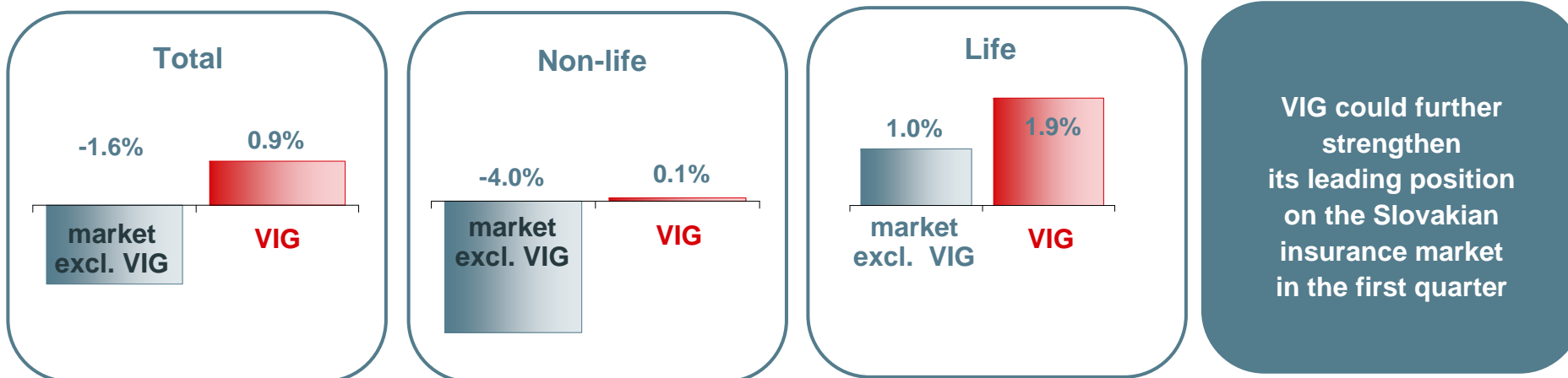


- ▶ Increase in profit before taxes of 6.6%
- ▶ Kooperativa again “Insurer of the Year”
- ▶ New main office for Kooperativa and ČPP – relocation started
 - “Best Office Building” award at the MIPIM international real estate fair
 - the new building received the LEED certificate (Platinum)

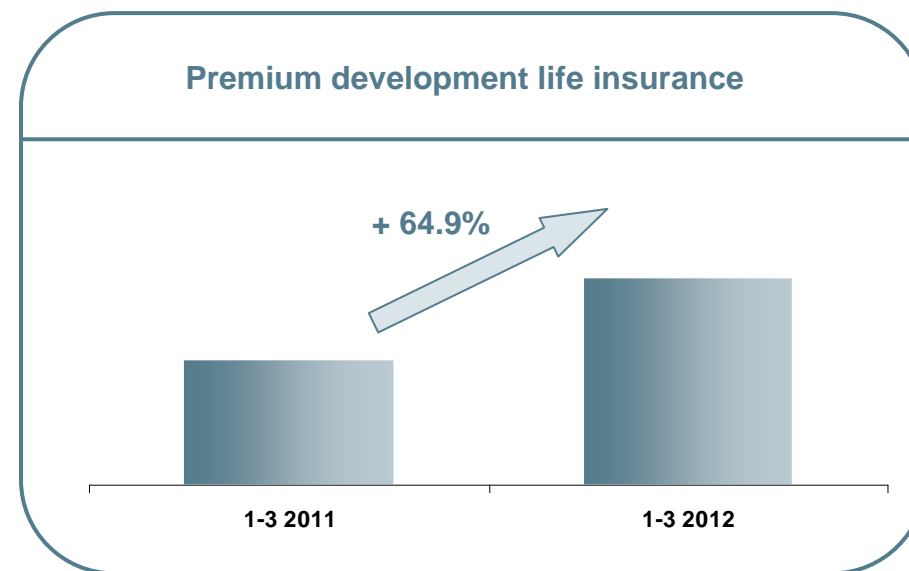


VIG Slovakia – market figures 1-3 2012

Development VIG vs. market (1-3 2012 compared to 1-3 2011 in EUR)



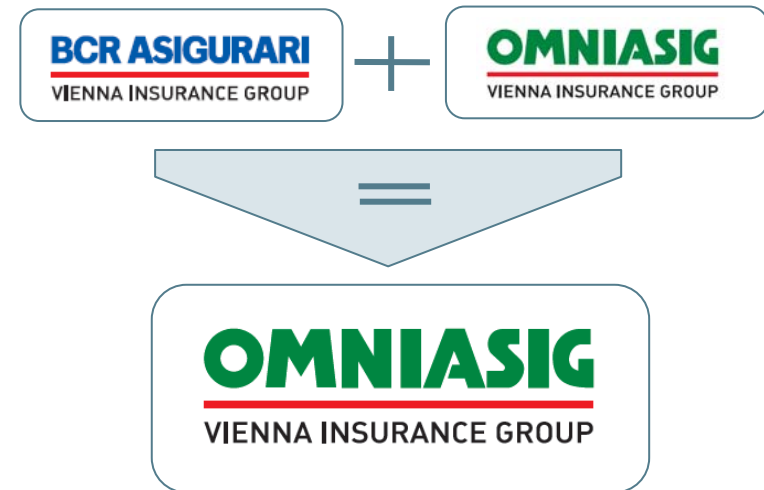
- ▶ High premium increase in life insurance
- ▶ Closing of merger InterRisk and PZM is expected in summer 2012



VIG Romania



- ▶ Merger Omniasig Non-life and BCR Non-life is closed
- ▶ Asirom has been awarded of insurance magazine PRIMM as best insurer in the non-life segment



Thank you for your attention!

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