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Vienna Insurance Group's rating of A+ with a stable outlook confirmed VIG continues to be the best-rated company in the ATX index

The international rating agency Standard & Poor's (S&P) reconfirmed the A+ rating with a stable outlook for Vienna Insurance Group (VIG) on 30 August 2018.

Business risk profile: strong

Standard & Poor's rates VIG's business risk profile as strong. This is based on its market leadership in Austria and Central and Eastern Europe and its broad product portfolio in non-life, life and health. VIG's multi-brand strategy, well-established multi-channel distribution strategy and geographic and business line diversity were other important factors in the outstanding S&P rating. Extending the cooperation with Erste Group until 2033 and the related expansion of bank distribution were seen as a competitive advantage.

Financial risk profile: very strong

VIG's capital adequacy satisfies the requirements for an AAA rating. S&P highlights that Vienna Insurance Group's solvency ratio being robust in the context of the company's interest rate sensitivity. Its good profitability and improved cost efficiency were also positively mentioned. VIG's exceptional level of liquidity is considered a strength. S&P stated that Vienna Insurance Group management consistently and successfully implements planned measures to achieve targets for the Group and all major business lines.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 25 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG has close to 200 years of experience in the insurance business. With more than 25,000 employees, Vienna Insurance Group is the clear market leader in its Austrian and CEE markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

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