

12 May 2017

Vienna Insurance Group 2017 Annual General Meeting

The 26th Annual General Meeting of Vienna Insurance Group AG Wiener Versicherung Gruppe was held on 12 May 2017 in the Wiener Stadthalle.

The Managing Board gave the Annual General Meeting a review of the 2016 financial year and answered shareholders' questions. Elisabeth Stadler, Chairwoman of the VIG Managing Board, presented the 'Agenda 2020' strategic work programme and the outlook until 2019. VIG aims to increase pre-tax profit to between EUR 450 mn to EUR 470 mn by 2019. The Group has retained its medium-term goal of a combined ratio of 95 percent.

The Annual General Meeting approved the proposal of the Managing and Supervisory Boards of the Vienna Insurance Group and resolved to increase the dividend from 60 to 80 cents per share. This is equivalent to a distribution of 35.6 percent of profit after tax and non-controlling interests. The Group therefore continues its long-standing dividend policy of distributing at least 30 percent of net profit.

The ex-dividend date is 17 May 2017, the record date (dividend) is 18 May 2017 and the dividend payment date is 19 May 2017.

Gabriele Semmelrock-Werzer, Member of the Managing Board of Kärntner Sparkasse, and Gerhard Fabisch, Chairman of the Steiermärkische Sparkasse Managing Board, were appointed to the Supervisory Board.

The composition of the Vienna Insurance Group Supervisory Board is now as follows:

Günter Geyer
Rudolf Ertl
Maria Kubitschek
Bernhard Backovsky
Martina Dobringer
Gerhard Fabisch
Heinz Öhler
Georg Riedl
Gabriele Semmelrock-Werzer
Gertrude Tumpel-Gugerell

The resolutions of the Annual General Meeting were passed by large majorities. Further information is available for download at <http://www.vig.com/annual-general-meeting>.

The video of the presentation by CEO Elisabeth Stadler at today's Annual General Meeting will be available from around 4.00pm on the Vienna Insurance Group's website at <http://www.vig.com/annual-general-meeting>.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 25 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on 190 years of experience in the insurance business. With more than 24,000 employees, Vienna Insurance Group is the clear market leader in its Austrian and CEE markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

Disclaimer

This press release contains forward-looking statements that concern future developments in Vienna Insurance Group. These statements are based on current assumptions and forecasts by the management of Vienna Insurance Group. Changes in general economic developments, future market conditions, capital markets and other circumstances could result in actual events or results differing significantly from these forward-looking statements. Vienna Insurance Group assumes no obligation to update these forward-looking statements or modify them based on future events or developments.

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