PRESS RELEASE

VIENNA INSURANCE GROUP

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Vienna Insurance Group: Standard & Poor's raises outlook from ‚stable' to ‚positive'

- **Vienna Insurance Group's financial strength and issuer credit ratings confirmed with excellent "A+" rating**
- **Group's diversification and growth are decisive factors in raising the outlook**
- **Planned acquisition of NÜRNBERGER Beteiligungs-AG (NÜRNBERGER) offers further potential for diversification**

The rating agency Standard & Poor's (S&P) has raised the outlook for Vienna Insurance Group (VIG) from A+ with a stable outlook to A+ with a positive outlook.

According to S&P, VIG has made significant progress in recent years in further diversifying its operations through its strong performance in CEE, broadening its earnings base and enhancing its resilience. According to S&P, this positions the Group for continued, sustainable expansion across the CEE region. The planned acquisition of NÜRNBERGER offers further diversification potential.

CEO Hartwig Löger on the improved outlook: *„We are very pleased that our strategic development has been rated so positively and are confident that we can continue to drive forward our long-term growth strategy in CEE with the planned diversification through the German market. And not only regionally, but also across our product portfolio: As a leading provider of biometric solutions, NÜRNBERGER brings a high level of complementary expertise to the table, which can also be beneficial in the core CEE market following the acquisition."*

VIG is one of the companies with the best rating in the Vienna Stock Exchange's leading index.

Vienna Insurance Group (VIG) is the leading insurance group in the entire Central and Eastern European (CEE) region. More than 50 insurance companies and pension funds in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. Around 30,000 employees in VIG take care of the day-to-day needs of around 33 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994, on the Prague Stock Exchange since 2008 and on the Budapest Stock Exchange since 2022. VIG Group has an A+ rating with positive outlook by the internationally recognised rating agency Standard & Poor's. VIG cooperates closely with the Erste Group, the largest retail bank in Central and Eastern Europe.

<u>If you have any questions, please contact:</u>

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