

■ What does responsibility mean?



THE ART OF CREATING SECURE VALUE.

Gen. Dir. Dr. Günter Geyer

A handwritten signature in black ink, appearing to read "G. Geyer", is positioned below the printed name. The signature is fluid and cursive, with the first letter of each name being significantly larger and more prominent.

Results of the 1st-3rd quarter 2010

Vienna, November 9th, 2010

20 years in CEE

1990

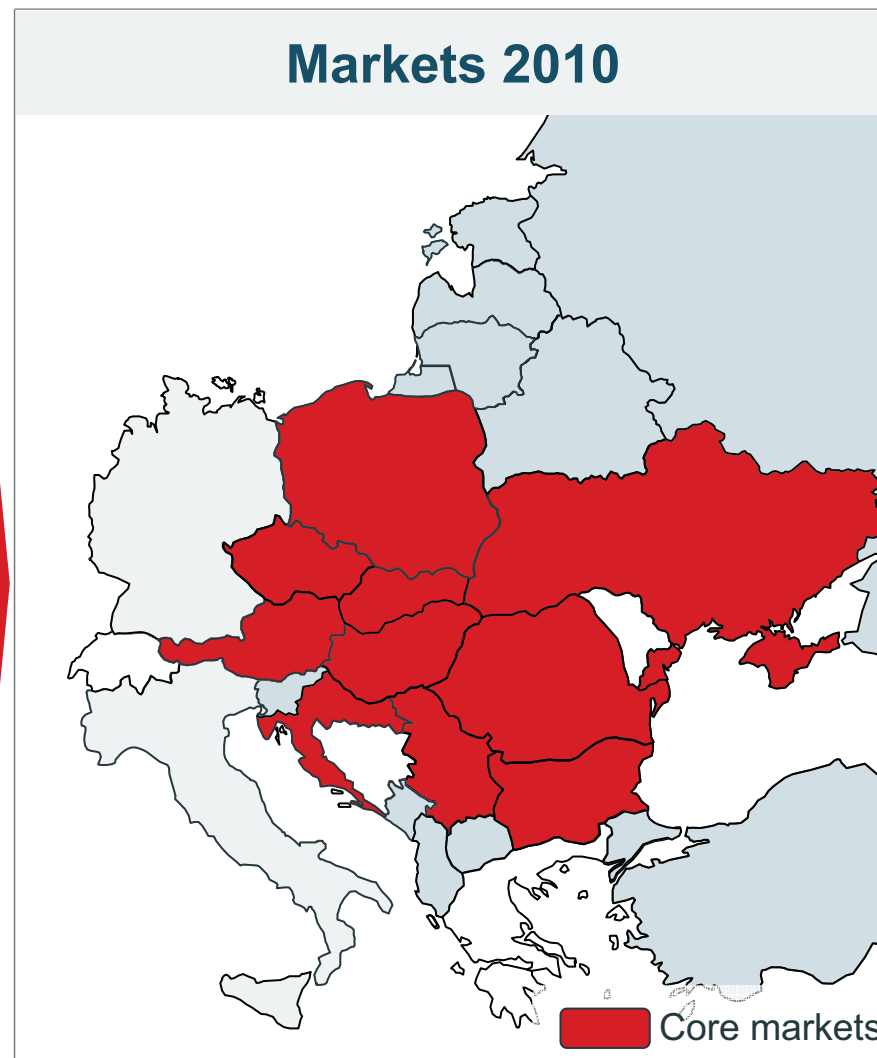
- ▶ Wiener Städtische only in Austria
- ▶ Start of expansion
 - ▶ former Czechoslovakia
 - ▶ Germany

2010

- ▶ 55 companies
- ▶ Presence in 24 countries
- ▶ approx. 24.000 employees

Market development

1990 vs. 2010



Core markets: Austria, Bulgaria, Croatia, Poland, Romania, Serbia, Slovakia, Czech Republic, Hungary and Ukraine

VIG confirms result forecasts

- ▶ **over EUR 6.5bn premiums** in first 9M 2010
→ Life insurance was growth generator
- ▶ **Result increases in double-digit figures** with 10.9%
to EUR 377.75mn
- ▶ **Combined Ratio still under 100%**
- ▶ **Solid equity capitalization**
Increase of equity to EUR 4.9bn
→ therefore the rules and regulations of equity will be fulfilled with **more than 200%**

Premium income

Written premiums, IFRS

Stable premium development in 9M 2010

in million EUR	9M 2010	9M 2009	+/- YtY in %
Property/Casualty	3,352.95	3,343.27	0.3%
Life	2,939.58	2,521.02	16.6%
Health (Austria only)	245.81	241.71	1.7%
Vienna Insurance Group	6,538.34	6,106.00	7.1%

Premium income



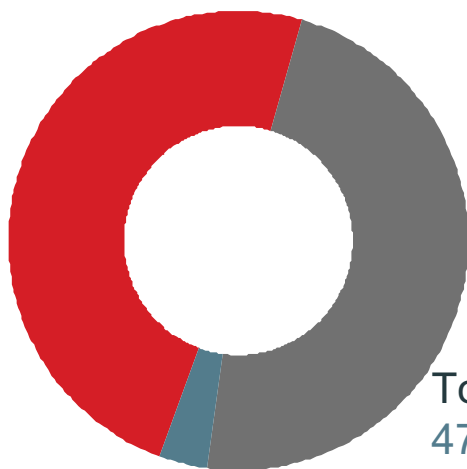
Written premiums, IFRS

Solid growthrate in written premiums

in million EUR	9M 2010	9M 2009	+/- YtY in %
Czech Republic	1,290.07	1,198.53	7.6%
Slovakia	478.51	469.37	1.9%
Poland	534.55	405.75	31.7%
Romania	396.61	455.92	-13.0%
Other CEE-markets	433.85	418.80	3.6%
Total CEE	3,133.59	2,948.37	6.3%
Austria	3,193.45	3,005.62	6.2%
Other markets	211.30	152.01	39.0%
Total Non-CEE	3,404.75	3,157.63	7.8%
Vienna Insurance Group	6,538.34	6,106.00	7.1%

Regions

Austria
48.9 %
(49.2%)



Others
3.2 %
(2.5%)

Total-CEE
47.9 %
(48.3%)

Segments

Property/Casualty
51.3 %
(54.8%)



Health
3.8 %
(3.9%)

Life
44.9 %
(41.3%)

Gross written premiums

EUR 3,193.45mn (+6,2%)

Profit before Tax

EUR 180.62mn (-1,9%)

Combined Ratio

96,9%

Total market share

25,9% (1st place)*



* as of 6M 2010

9M 2010

Gross written premiums

EUR 1,290.07mn (+7.6%)

Profit before Tax

EUR 103.72mn (+5.4%)

Combined Ratio

95.2%

Total market share

30.9% (1st place)



9M 2010

Gross written premiums

EUR 478.51n (+1.9%)

Profit before Tax

EUR 29.02mn (+80.6%)

Combined Ratio

91.7%

Total market share

31.8% (1st place)*



* as of 6M 2010

20 years Kooperativa Bratislava

Success has no limitations

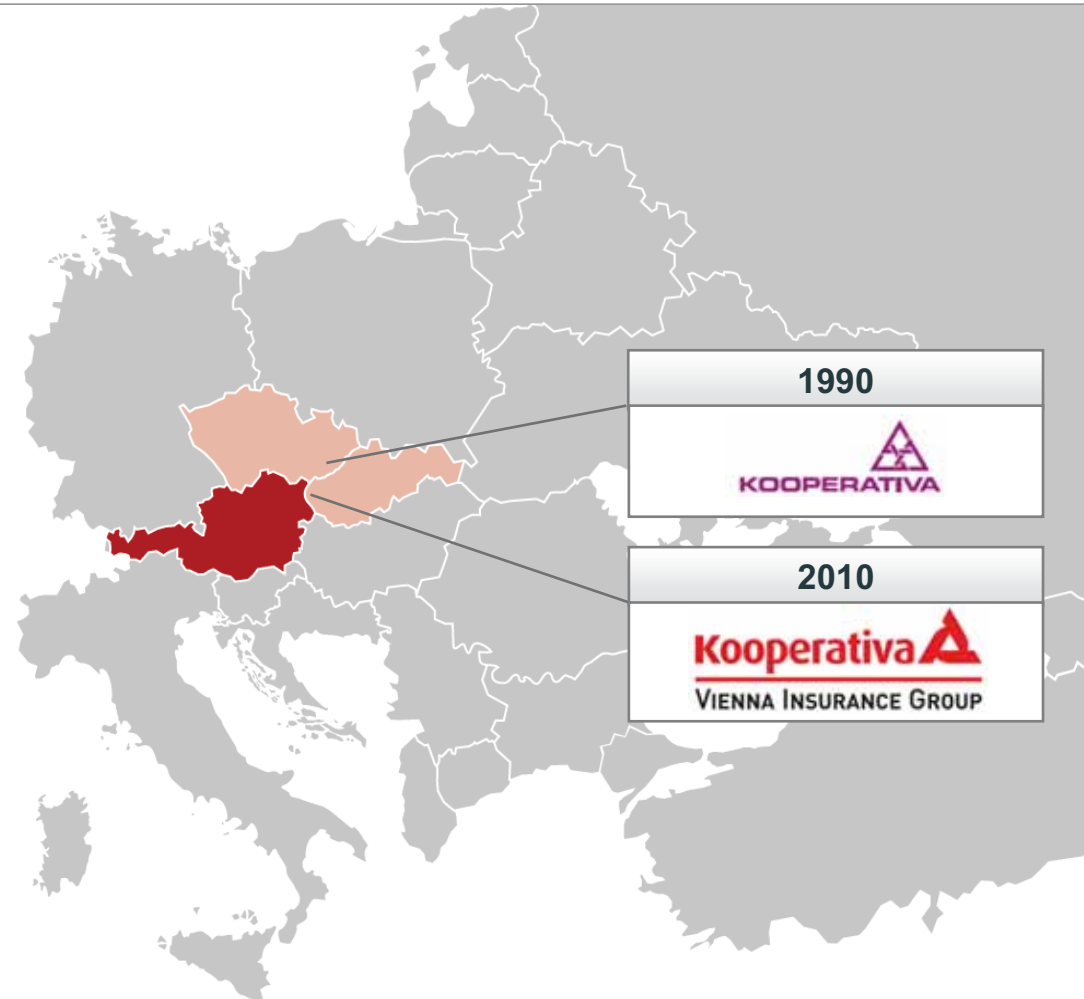
1990:

VIG founded as first western-european insurance company a private insurance company in Central-Eastern-Europe (CEE)

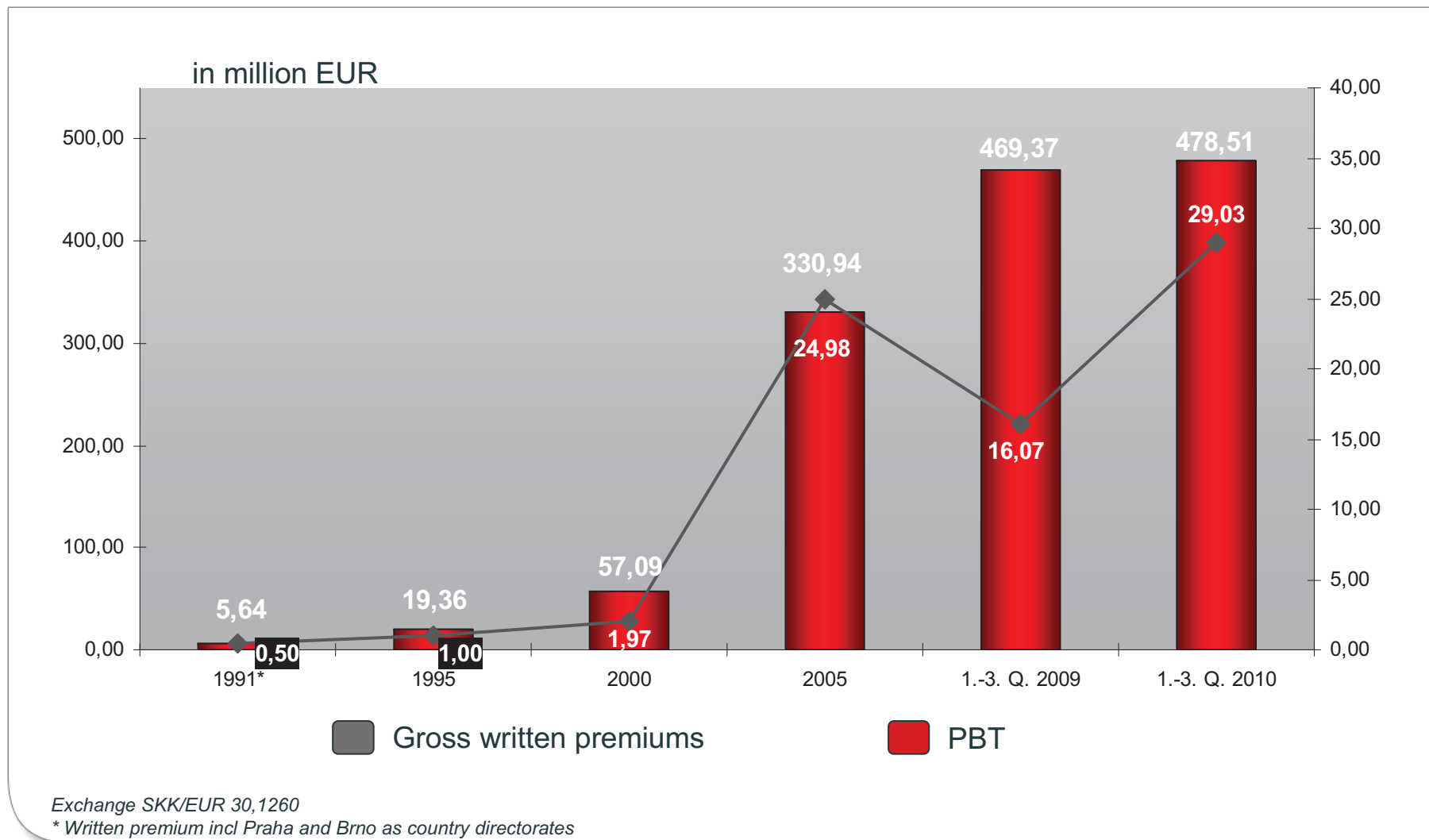
2010:

VIG with three companies on the slovakian market

- Kooperativa Bratislava
- Komunálna
- Poistovna Slovenskej sporitelne



Success has no limitations



9M 2010

Gross written premiums

EUR 534.55mn (+31.7%)

Profit before Tax

EUR 17.75mn (-8.9%)

Combined Ratio

104.8%

Market share NL

9.3% (3rd place)*



* as of 6M 2010

9M 2010

Gross written premiums

EUR 396.61mn (-13.0%)

Profit before Tax

EUR 25.89mn (+56.1%)

Combined Ratio

102.0%

Total market share

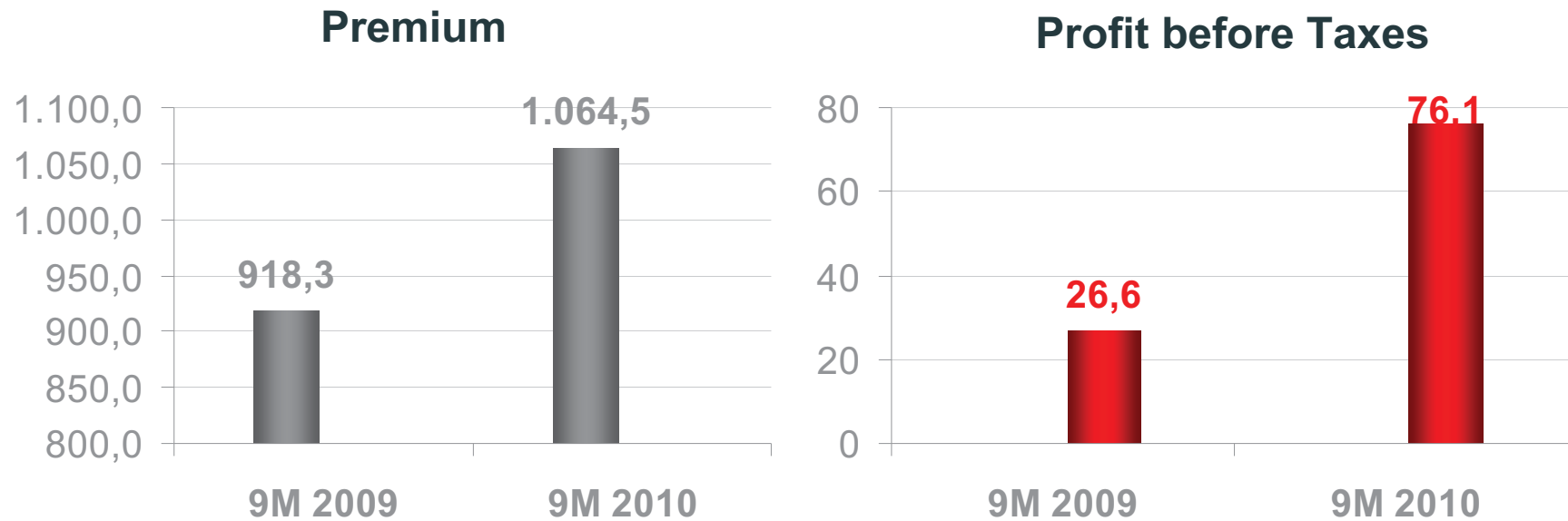
26.9% (1st place)*



* as of 6M 2010

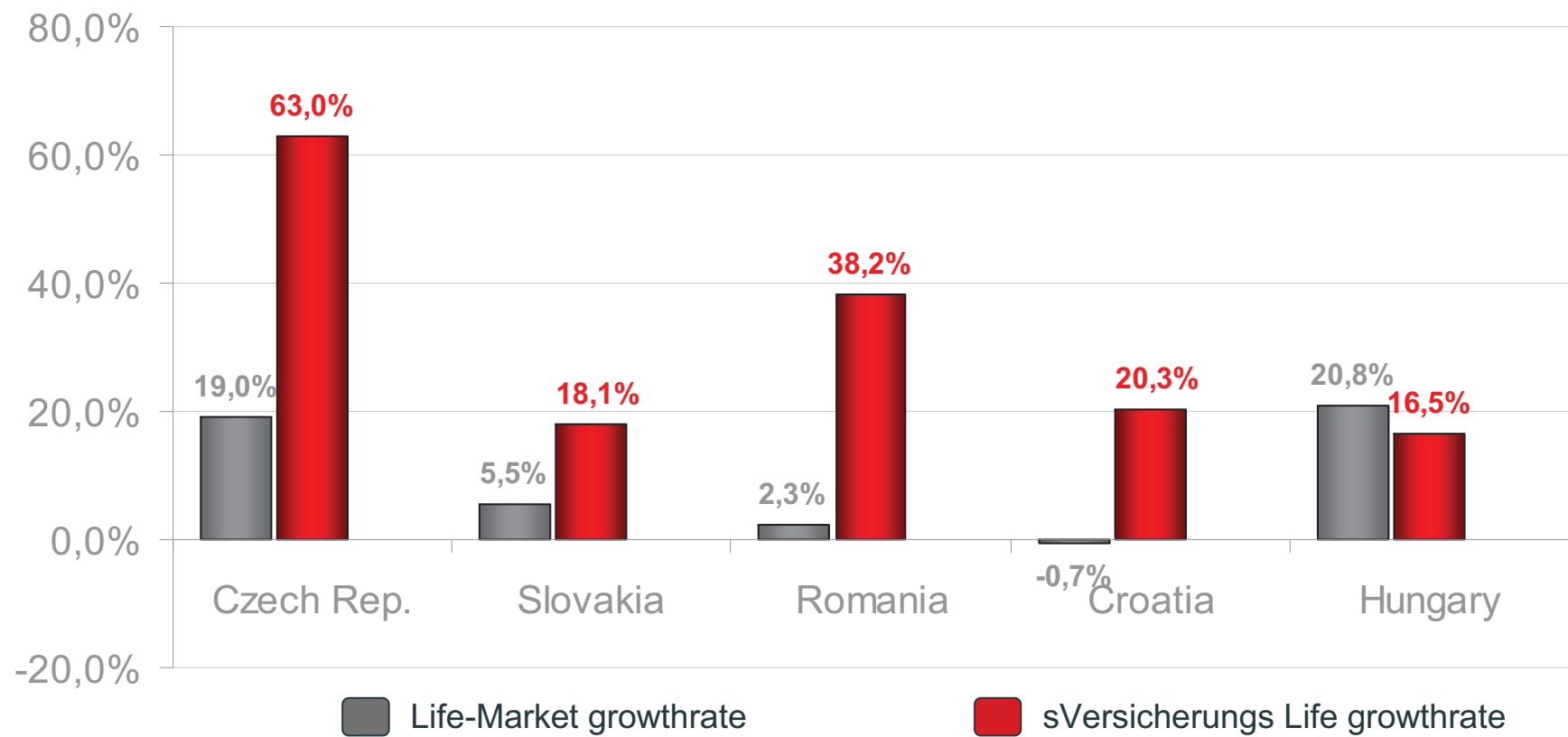
in million EUR

Excellent growth in life segment of the sVersicherungs-Group



Dynamic development in life sector

Life Market growthrate vs. sVersicherungs growthrate



Source: National insurance authorities and finance authorities

Profit before Taxes



IFRS

Double-digit increase of profit in 9M 2010

in million EUR	9M 2010	9 2009	+/- YtY in %
Property/Casualty	179.80	252.58	-28.8%
Life	160.59	74.16	116.6%
Health	37.35	13.76	171.4%
Vienna Insurance Group	377.75	340.50	10.9%
thereof Austria	180.62	184.21	-1.9%
thereof CEE	181.18	145.84	24.2%

▶ **Forecast for 2010 reinforced**

Outlook 2011:

- ▶ **Premium growthrate in single-digit percentage**
- ▶ **Increase in profit before taxes of at least 10%**
- ▶ **Combined Ratio furthermore under 100%**

Current development

- ▶ **Participation in InterAlbanian property insurance**
with 75% plus 1 share

- ▶ **Facts for InterAlbanian**

- ▶ founded 2004
- ▶ No. 3 on Non-Life insurance market
- ▶ predominant in motor segment
- ▶ Premium 2009: ~ EUR 6.1mn
- ▶ PBT 2009: ~ EUR 0.6mn
- ▶ Market share 6M 2010: 10% (4th place)

The acquisition takes place subject to regulatory approval.

- ▶ Life insurance license for **Wiener Städtische zivotno osiguranje Podgorica a.d.** awarded
- ▶ **Entry to commercial register** took place
- ▶ **Start of business:** beginning of 2011



Facts and figures

- ▶ Capital: Podgorica
- ▶ Population: 630,000 (Juli 2009)
- ▶ GDP/capita(EUR): ~11,100
- ▶ Insurance density per capita (EUR): 95
- ▶ Insurance penetration in % of GDP: 1.79

Thank you for your attention!