

# Vienna Insurance Group 3M 2017 Results Presentation

Vienna, 23 May 2017

# 3M 2017 Results conference call

## Presenting team and topics



### Presenting team:

- Martin Simhandl, CFO
- Roland Gröll, Member of the Managing Board
- Peter Höfinger, Member of the Managing Board



### Topics:

- Financials & Investments p. 3
- Main regions p. 15
- Appendix p. 23

*Note: Rounding differences may occur when rounded amounts or percentages are added up.*

## Overview of the 3M 2017 results

Solid start into 2017

€2,720mn  
GWP

Growth of 0.5% despite reduced life single premium business

- GWP excl. life single premium business up 4.2%
- Strong premium growth in casco (+10.7%), other property (+6.8%) and health (+12.5%)

€109.6mn  
PBT

PBT increased by 22.4%

- Total financial result up by €23.6mn (+10.6%) incl. fully consolidated Austrian housing societies (PBT impact: ~€19mn)

96.9%  
CoR

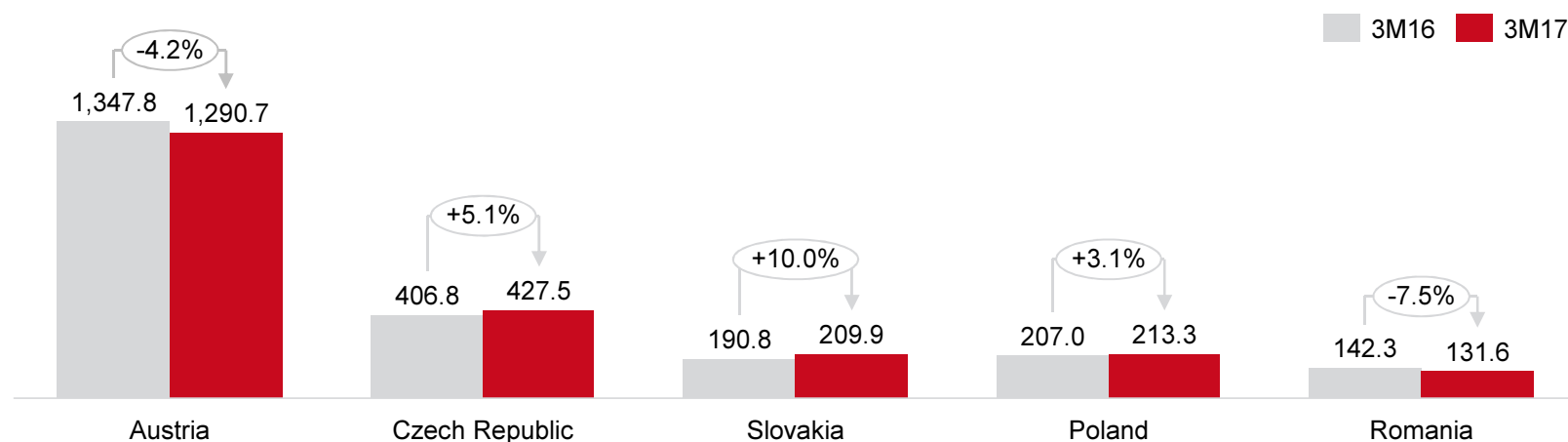
Down from 97.8% in the first quarter 2016

- Cost ratio improved to 31.9%
- Claims ratio slightly up to 64.9%

# Premium developments in line with expectations

## Overview of premiums by segments (I)

Gross written premiums (€mn; y-o-y chg.)

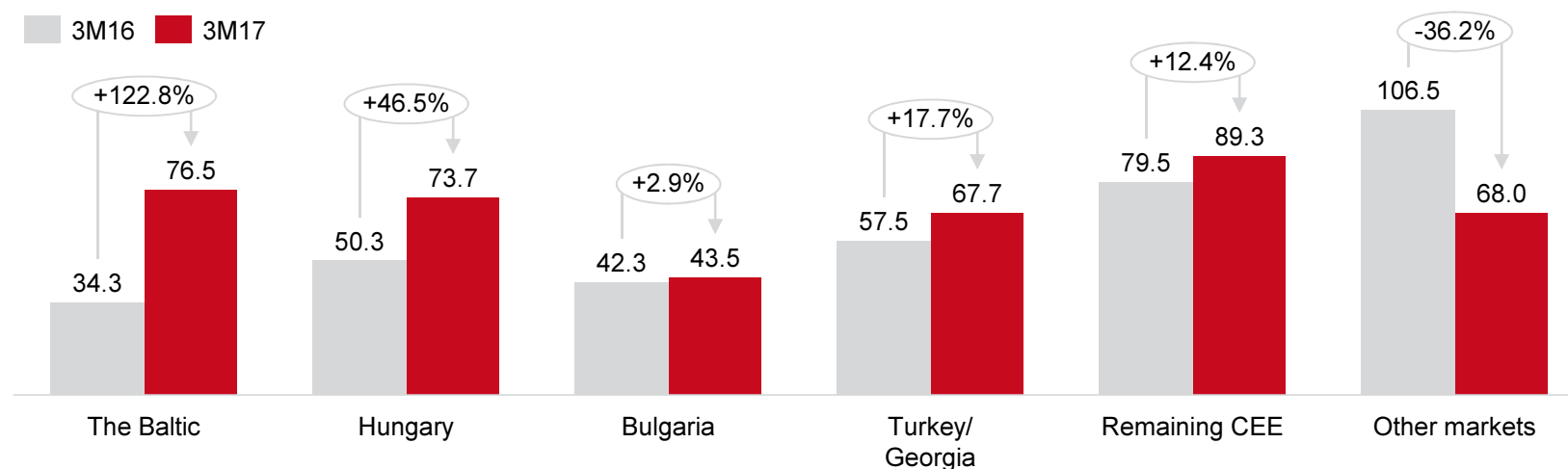


- Austria: stable premium development (+0.6%) adjusted for reduced life single premium business
- Czech Republic: solid premium growth of 5.1% against the backdrop of reduction in life single premium business (-23.7%)
- Slovakia: growth in all lines of business
- Poland: premium increase in MTPL (+25.7%) more than offset the fall in life single premium (-11.2%)
- Romania: decrease of 7.5% due to MTPL tariff cap implied less MTPL business (-45.1%)

# Positive CEE premium development

## Overview of premiums by segments (II)

Gross written premiums (€mn; y-o-y chg.)

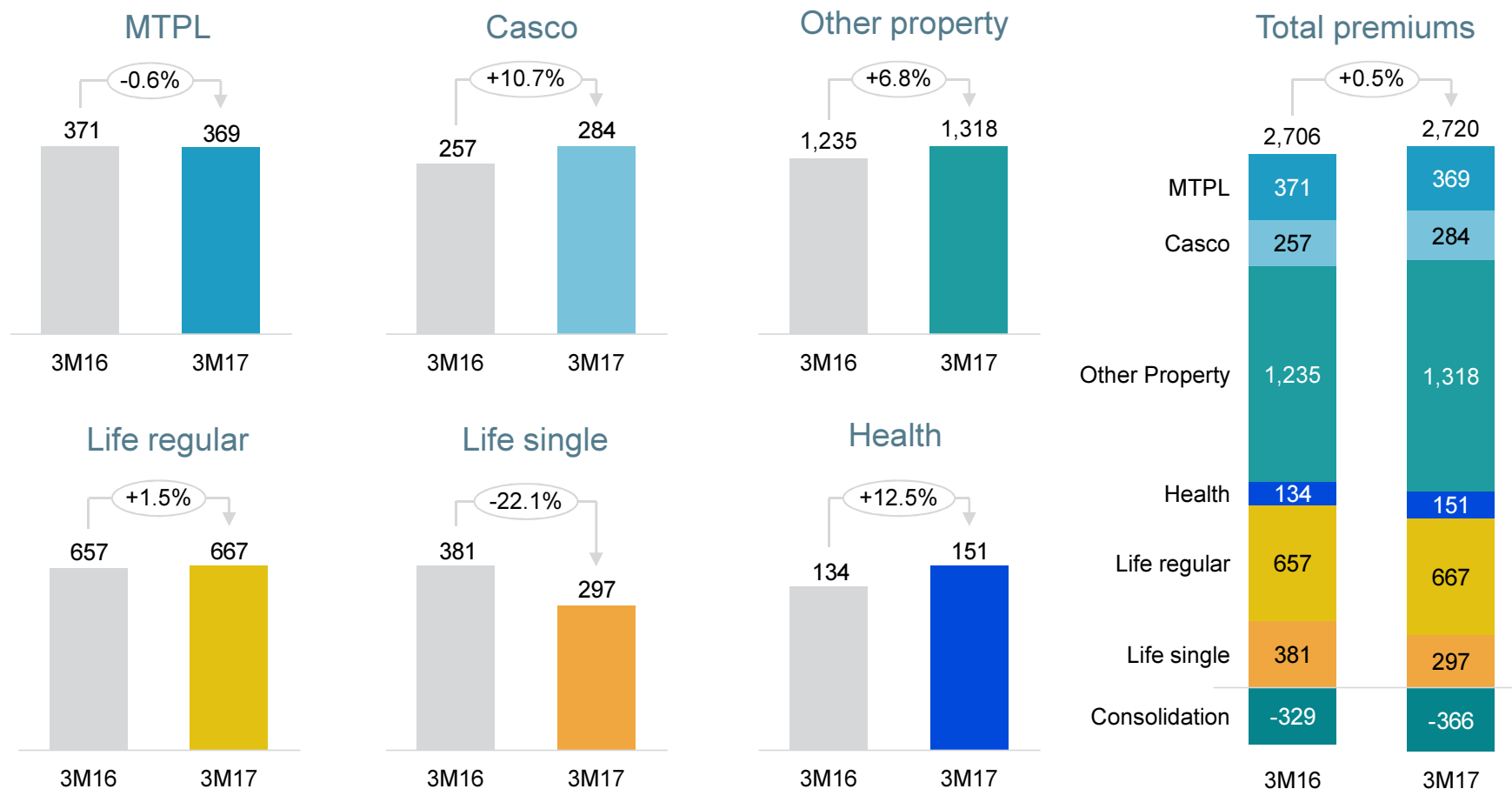


- The Baltic: first-time consolidation of BTA adds premium volume of €38.3mn in Q1 2017
- Hungary: growth in all lines of business
- Bulgaria: decrease in other property business offset by growth in all other lines of business
- Turkey/Georgia: growth driven by health in Georgia (+€6.8mn)
- Remaining CEE: premium growth mostly driven by Serbia (+45.8%)
- Other markets: reduction in life single premium business

*Remaining CEE includes Albania, Bosnia-Herzegovina, Croatia, Macedonia, Moldova, Ukraine and Serbia / Other markets are Germany and Liechtenstein*

# Strong growth in Casco, Health and Other Property; Life single premium reduced as planned

Gross written premiums (€mn; y-o-y chg.)

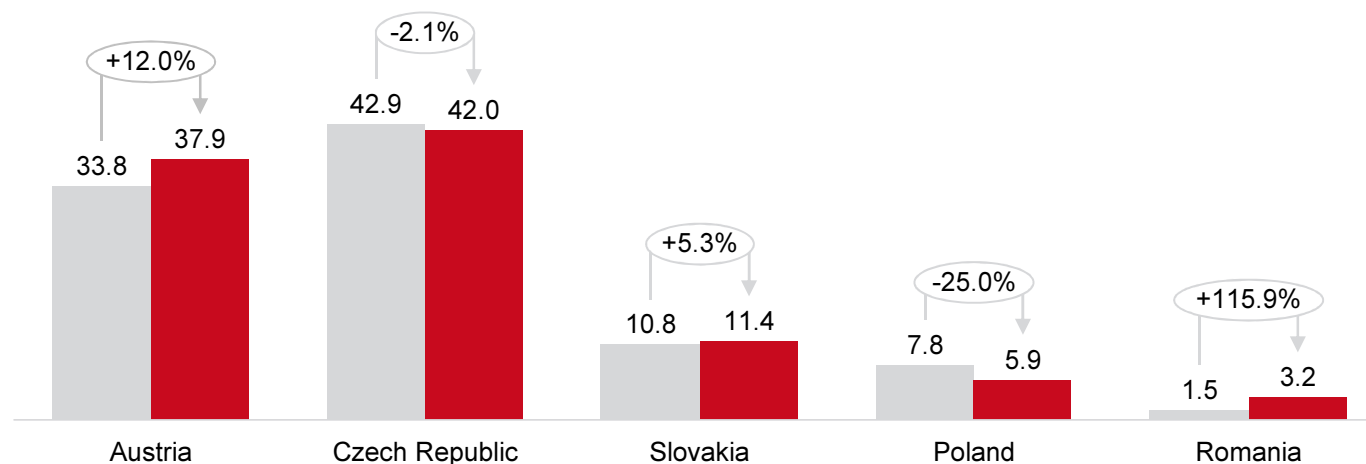


# Group PBT of €109.6mn up 22.4%

## Overview of profits by segments (I)

Profit before taxes (€mn; y-o-y change)

■ 3M16 ■ 3M17

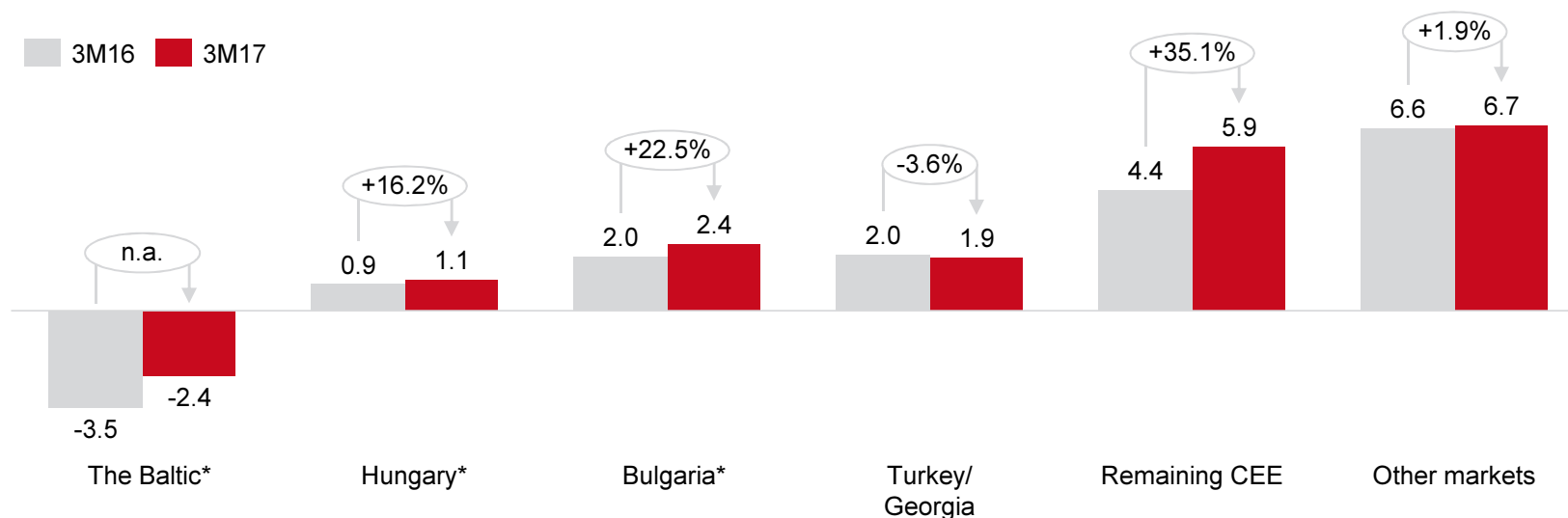


- Austria: better technical result in P&C more than offset declining results in life and health
- Czech Republic: PBT decrease driven by higher claims expenses in P&C
- Poland: PBT impacted by decreasing financial result (-€2.9mn)
- Romania: strong increase due to favourable P&C development

# Encouraging CEE profit development

## Overview of profits by segments (II)

Profit before taxes (€mn; y-o-y change)



- The Baltic: start-up costs for establishing branches in Estonia and Latvia burden result
- Hungary and Bulgaria: better technical result drove positive development
- Turkey/Georgia: improved result in Turkey could not make up for negative development in Georgia
- Remaining CEE: Serbia and Albania contributing most of the increase

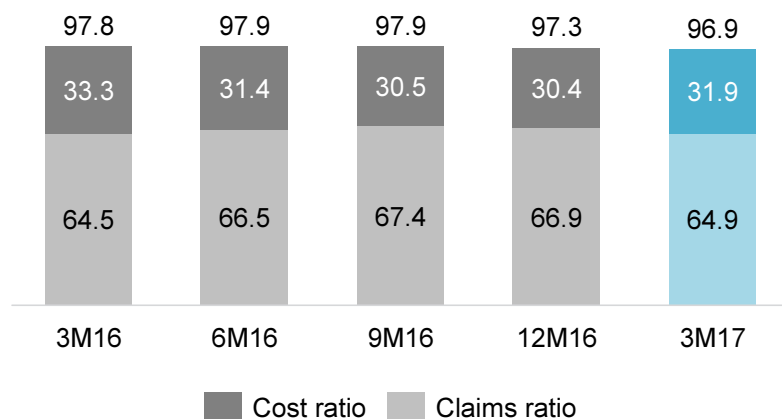
\* Incl. depreciation of allocated insurance portfolios (The Baltic: €2.1mn / Hungary: €0.2mn / Bulgaria: €0.7mn)



# Combined ratio (P&C) improved to 96.9%

Favourable developments in nearly all markets

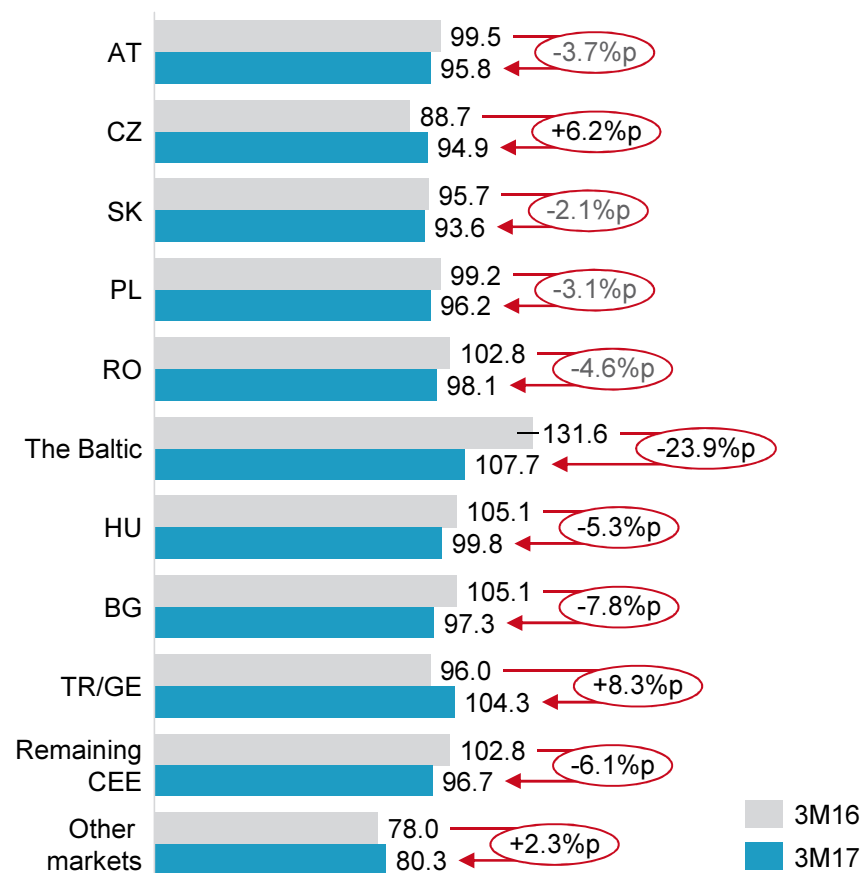
P&C Combined ratio development



- CoR deterioration in Czech Republic (increased claims expenses), Turkey/Georgia (large losses) and the Other markets
- Austria: reduced cost and claims ratio
- Romania: substantially reduced cost ratio brings CoR below 100% to 98.1%
- The Baltic: first time consolidation of BTA improves claims ratio

*Rounding differences may occur when rounded amounts or percentages are added up.*

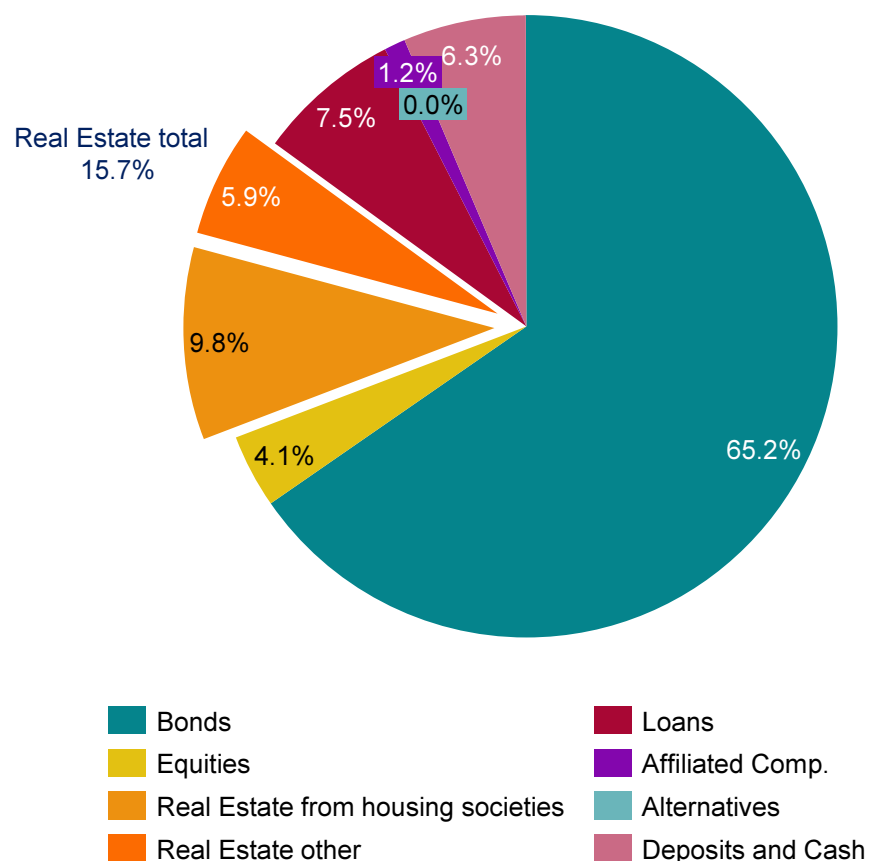
P&C CoR 3M y-o-y regional development (net, %)



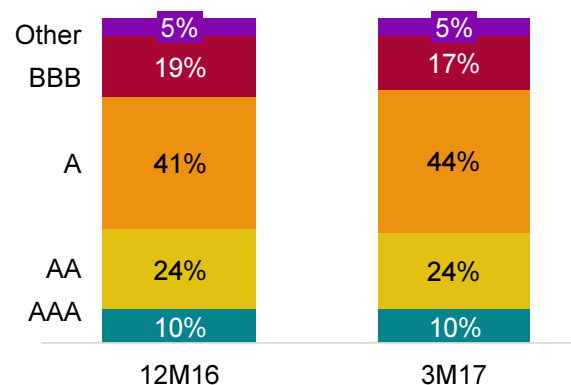
# Overview on the investment split and bond portfolio

No material changes in the first quarter

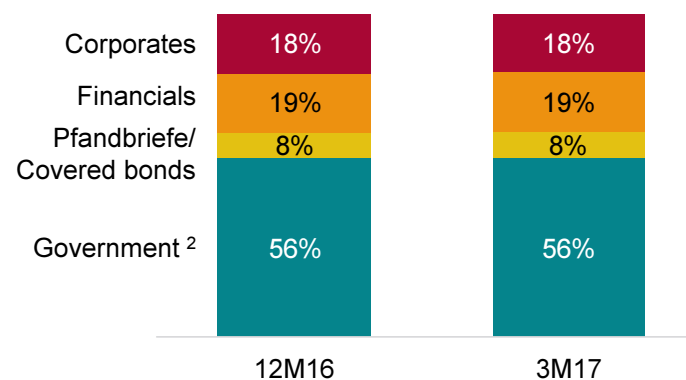
3M 2017: Total €36.2bn



Bond portfolio by rating<sup>1</sup>



Bond portfolio by issuer



*Rounding differences may occur when rounded amounts or percentages are added up*

*1: Based on second best rating 2: Government, government guaranteed and gov.agencies*

# Financial result impacted by fully consolidated housing societies

Adjusted for the housing societies, stable development

Income in € '000	Total		
	3M 2017	3M 2016	+/-%
Current income	325,337	264,373	23.1
Income from appreciations	7,181	7,686	-6.6
Income from the disposal of investments	44,812	30,326	47.8
Other income	25,746	22,764	13.1
<b>Total Income</b>	<b>403,076</b>	<b>325,149</b>	<b>24.0</b>

Expenses in € '000	Total		
	3M 2017	3M 2016	+/-%
Depreciation of investments	52,816	17,554	>100
Impairment of investments	6,859	732	>100
Exchange rate changes	2,384	2,740	-13.0
Losses from the disposal of investments	3,173	12,690	-75.0
Interest expenses	27,763	19,718	40.8
Other expenses	62,357	47,647	30.9
<b>Total Expenses</b>	<b>155,352</b>	<b>101,081</b>	<b>53.7</b>

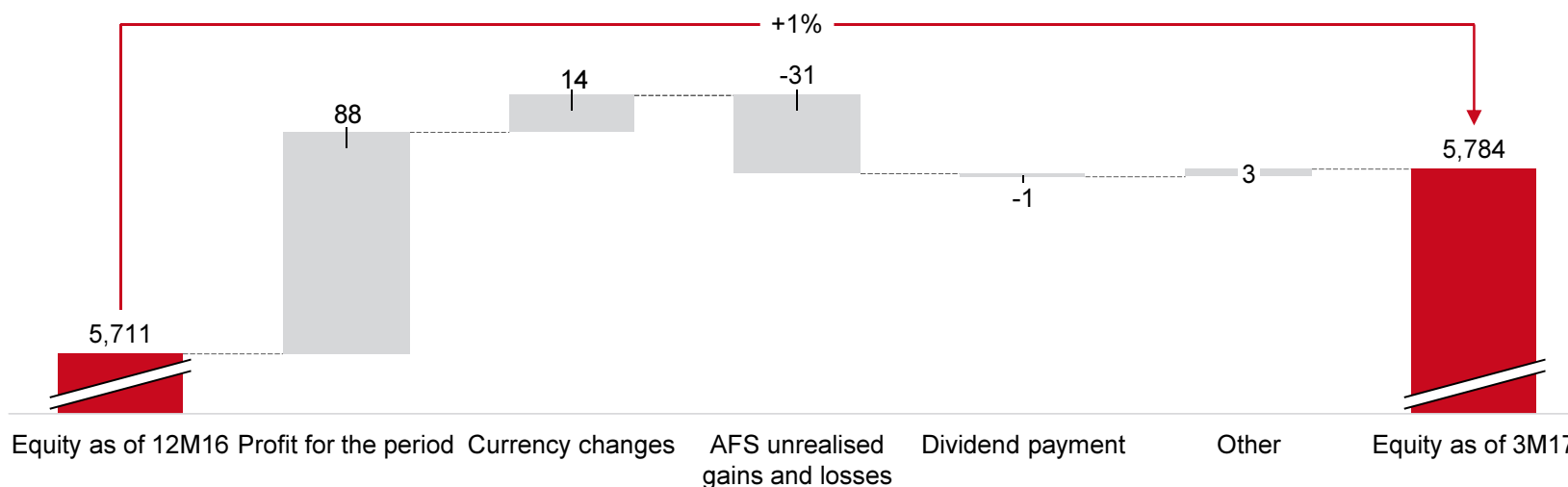
<b>Total Financial Result</b>	<b>247,724</b>	<b>224,068</b>	<b>10.6</b>
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- Overall financial result up by €23.7mn
- Income from disposal of investments increased due to equity sales
- Fully consolidated non-profit housing societies impact
  - current income,
  - depreciation of investments,
  - interest and other expenses
- PBT effect of non-profit housing societies: ~€19mn

*Financial result incl. shares in at equity consolidated companies*

# Slight equity increase largely driven by profits

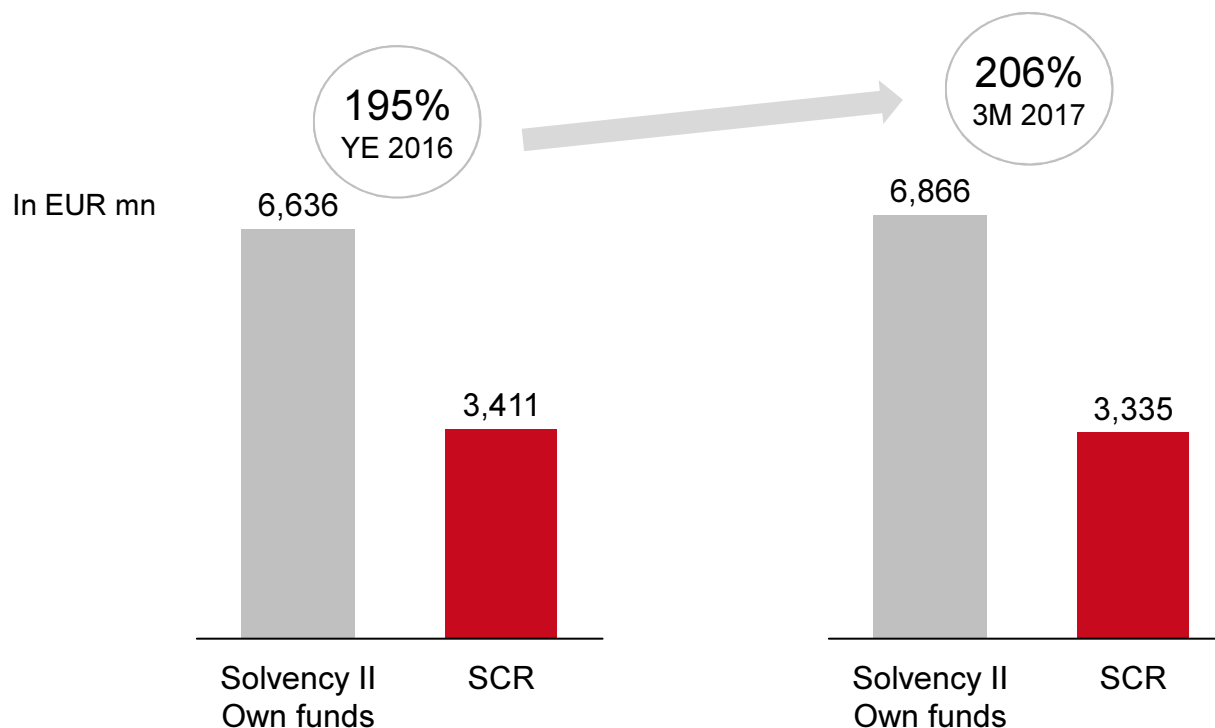
Change in Group Shareholders' Equity (€mn)



- Since September 2016 full consolidation of Austrian housing societies
- Equity of €5,784mn includes €1,053mn non-controlling interests of non-profit housing societies

## Solvency ratio of 206% at 3M 2017

Published SFCR includes VIG only as well as consolidated Group data



- Calculation based on Partial Internal Model (PIM)
- Results include volatility adjustment

# Outlook 2019 confirmed

Stable development and continuous improvement

## 2019 Outlook

### Gross written premium

- VIG plans to steadily increase the premium volume to €9.5bn by 2019

### Profit before taxes

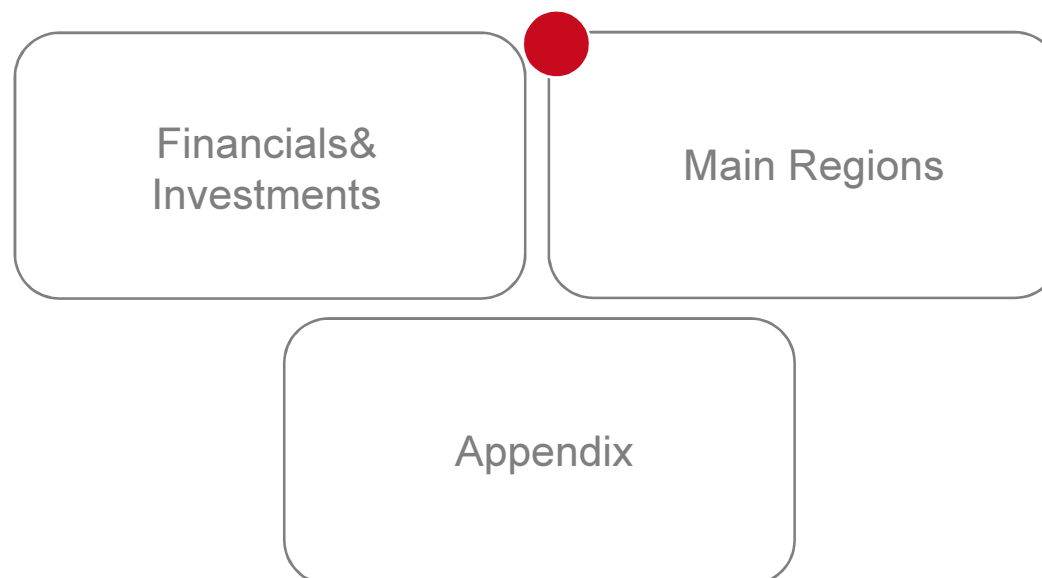
- Despite the low interest rate environment and its continued negative effect on the financial result, VIG aims to increase profit before taxes to between €450mn and €470mn by 2019

### Combined ratio

- Medium-term target of CoR improvement towards 95%

## Dividend policy

- Distribution of at least 30% of net profits after minorities unchanged; dividend per share development to follow results increase

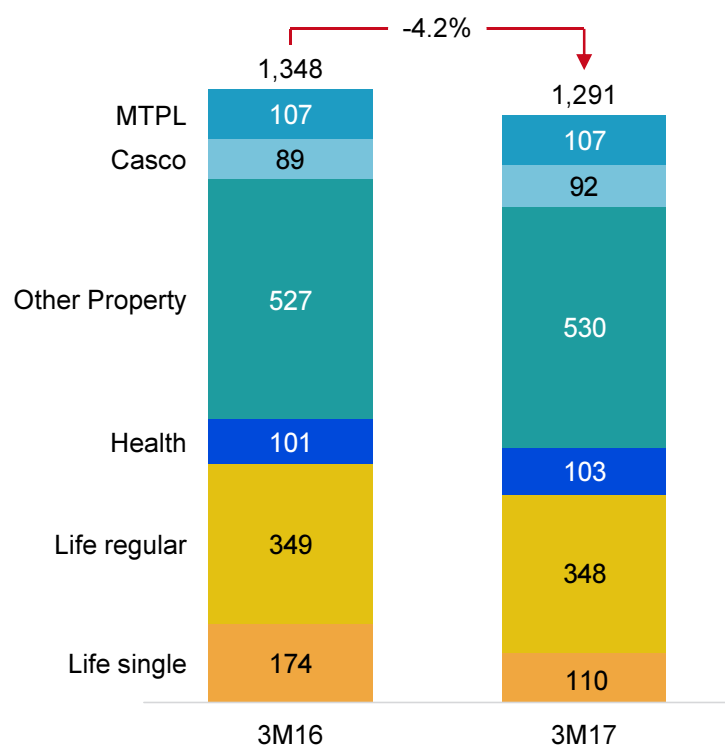


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# Austria: Overall PBT up 12.0% to €37.9mn

CoR strongly improved to 95.8% compared to 99.5% a year ago

GWP development (€mn)



P&L: P&C business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	28.6	96.8%
Other non-technical result	0.3	>100%
<b>Result (pre tax)</b>	<b>28.8</b>	<b>99.4%</b>
Claims ratio	63.5%	-2.4%p
Cost ratio	32.3%	-1.3%p
Combined ratio	95.8%	-3.7%p

P&L: Life and health business (€mn)

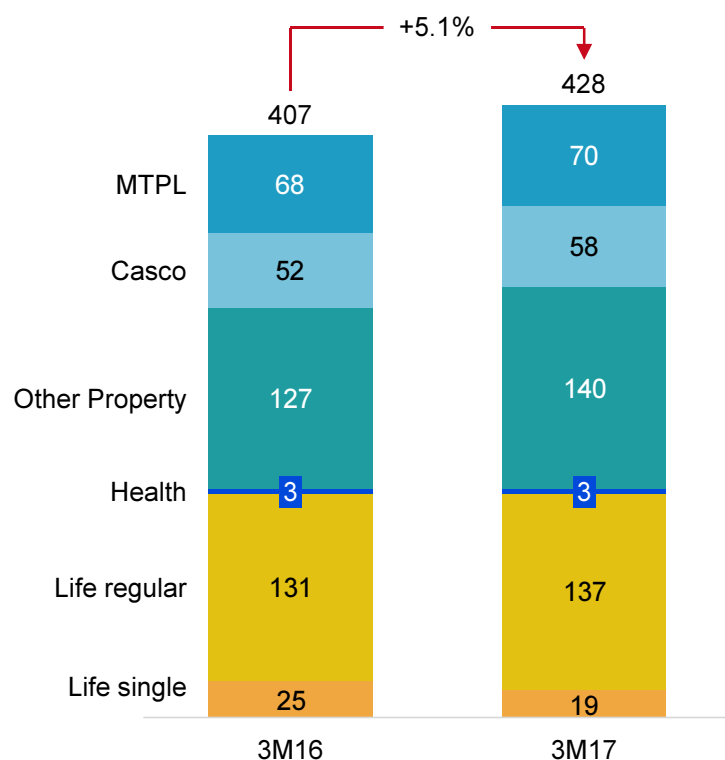
	3M17	Y-o-Y
Underwriting and financial result	9.0	-55.5%
Other non-technical result	0.1	n.a.
<b>Result (pre tax)</b>	<b>9.1</b>	<b>-53.4%</b>



# Czech Republic: PBT down 2.1% to €42.0mn

## CoR driven by higher claims expenses increased to 94.9%

GWP development (€mn)



P&L: P&C business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	17.7	-12.3%
Other non-technical result	-0.9	>100%
<b>Result (pre tax)</b>	<b>16.9</b>	<b>-15.3%</b>
Claims ratio	63.3%	6.2%p
Cost ratio	31.6%	0.0%p
<b>Combined ratio</b>	<b>94.9%</b>	<b>6.2%p</b>

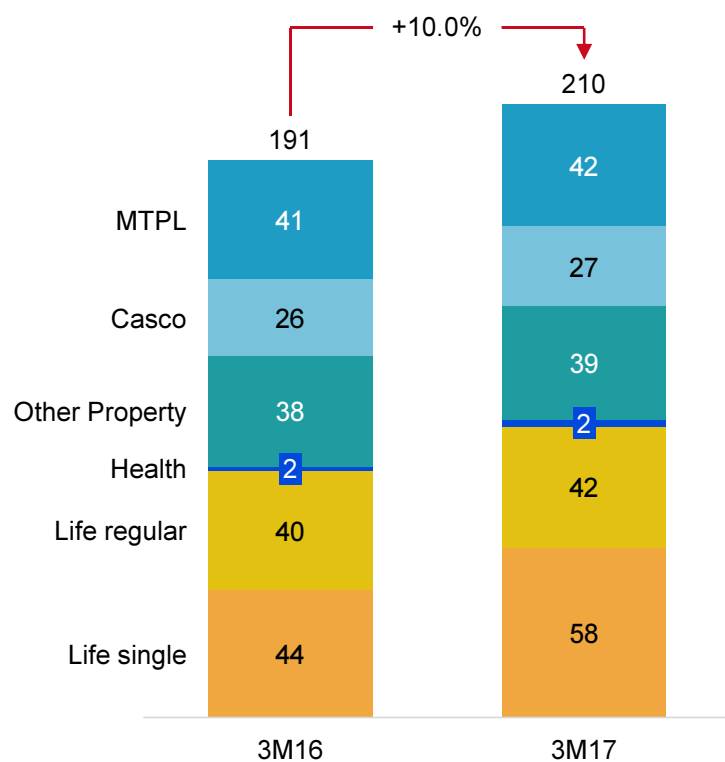
P&L: Life business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	24.4	8.7%
Other non-technical result	0.7	36.0%
<b>Result (pre tax)</b>	<b>25.1</b>	<b>9.3%</b>

# Slovakia: PBT of €11.4mn up 5.3%

Substantially improved cost ratio makes up for higher claims ratio

GWP development (€mn)



P&L: P&C business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	5.7	38.0%
Other non-technical result	-0.3	-16.1%
<b>Result (pre tax)</b>	<b>5.4</b>	<b>43.8%</b>
Claims ratio	59.6%	4.9%p
Cost ratio	34.0%	-7.0%p
Combined ratio	93.6%	-2.1%p

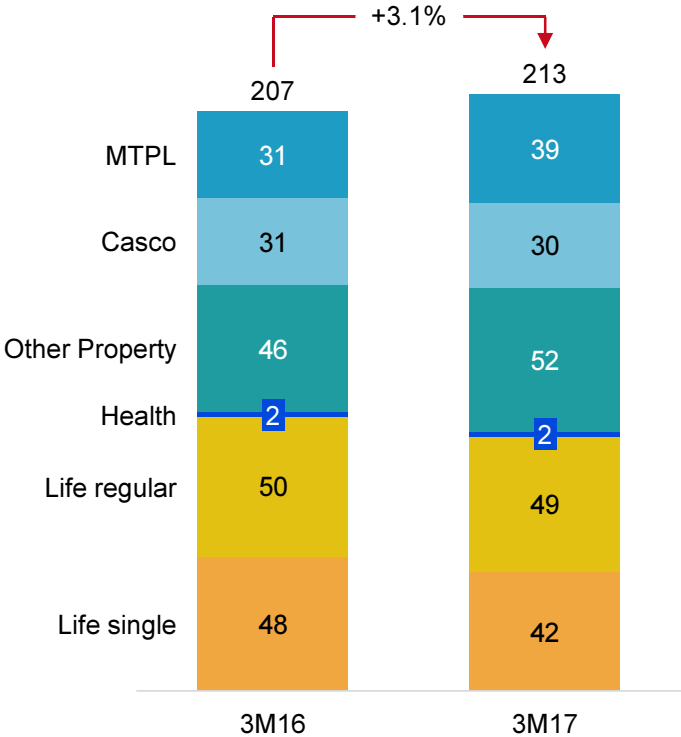
P&L: Life business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	5.4	-17.7%
Other non-technical result	0.6	16.1%
<b>Result (pre tax)</b>	<b>6.0</b>	<b>-15.3%</b>

# Poland: PBT of €5.9mn down 25% due to lower financial result

Claims and cost ratio improved

GWP development (€mn)



P&L: P&C business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	5.1	-11.8%
Other non-technical result	0.3	-n.a.
<b>Result (pre tax)</b>	<b>5.5</b>	<b>5.2%</b>
Claims ratio	66.4%	-2.0%p
Cost ratio	29.8%	-1.1%p
Combined ratio	96.2%	-3.1%p

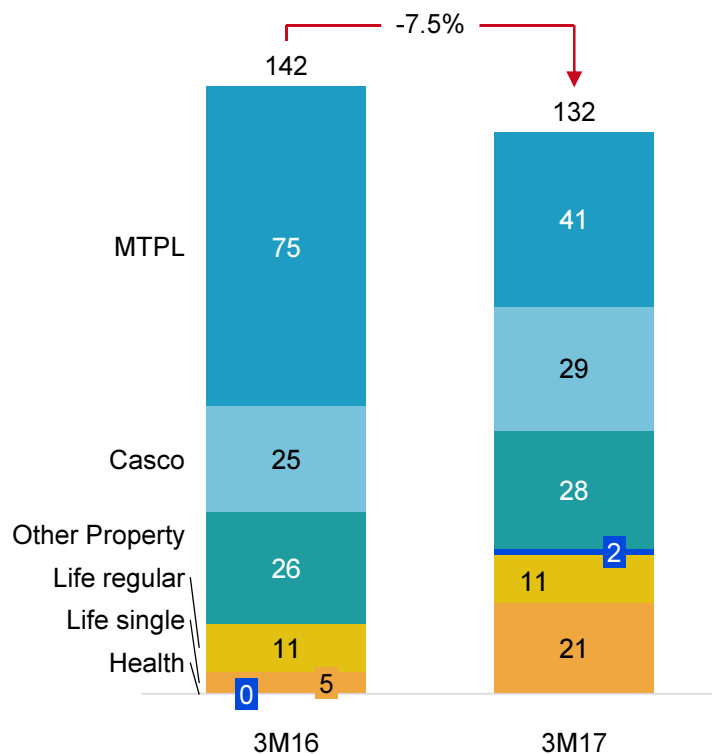
P&L: Life business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	1.4	-48.7%
Other non-technical result	-1.0	n.a.
<b>Result (pre tax)</b>	<b>0.4</b>	<b>-85.3%</b>

# Romania: PBT more than doubled to €3.2mn

CoR strongly decreased to 98.1%

GWP development (€mn)



P&L: P&C business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	2.6	n.a.
Other non-technical result	-0.1	n.a.
<b>Result (pre tax)</b>	<b>2.4</b>	<b>&gt;100%</b>
Claims ratio	65.2%	1.2%p
Cost ratio	32.9%	-5.8%p
Combined ratio	98.1%	-4.6%p

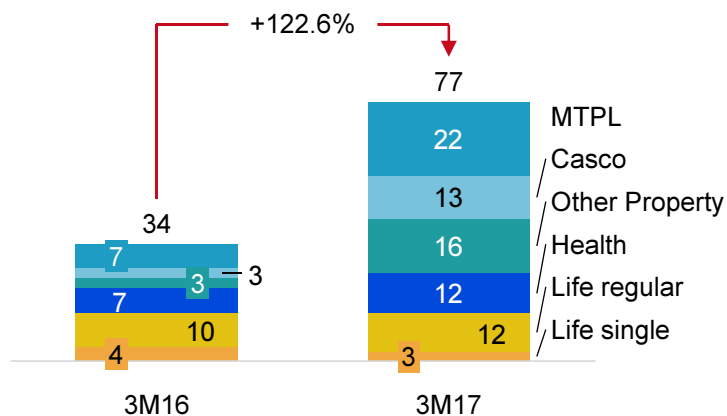
P&L: Life business (€mn)

	3M17	Y-o-Y
Underwriting and financial result	0.8	-40.6%
Other non-technical result	0.0	-26.8%
<b>Result (pre tax)</b>	<b>0.8</b>	<b>-40.1%</b>

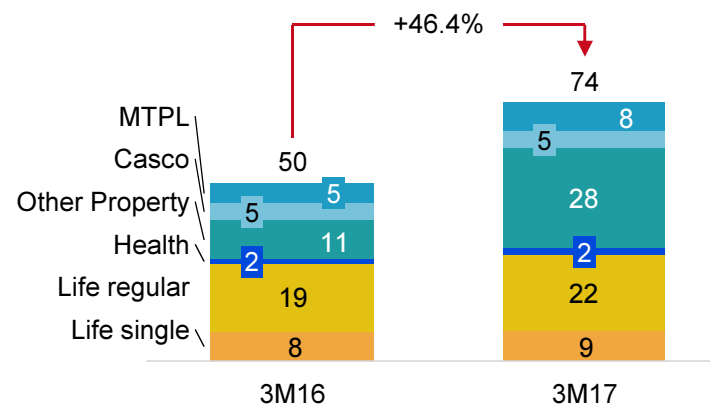
- Romania adopted new MTPL law in May introducing reference tariffs and several other changes
- Reference tariffs calculated by the Financial Supervision Authority (ASF) based on historic data
- Possible consequences and impact on business difficult to estimate at this stage

# Premium development of new segments (I)

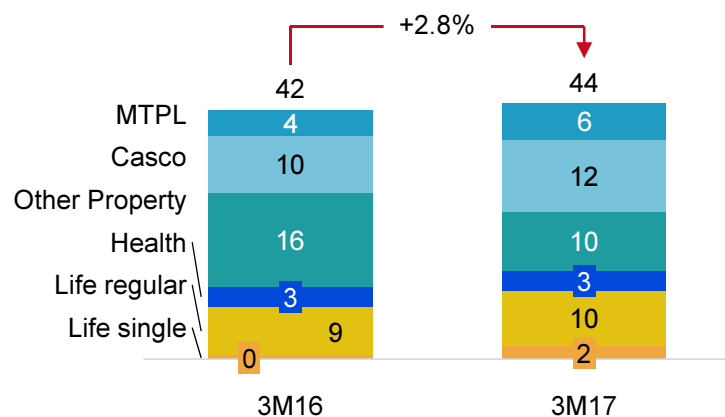
## The Baltic GWP development (€mn)



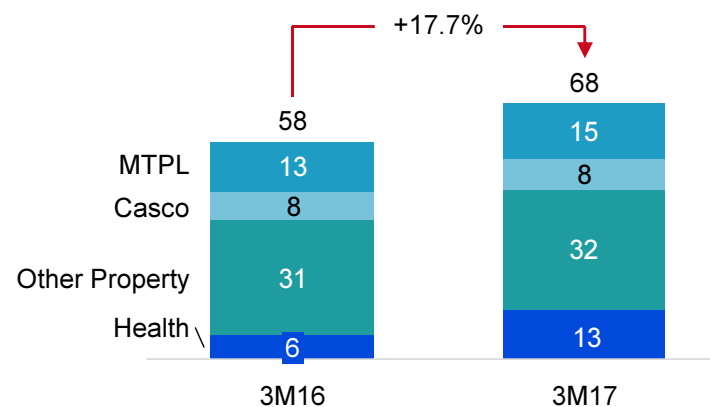
## Hungary GWP development (€mn)



## Bulgaria GWP development (€mn)

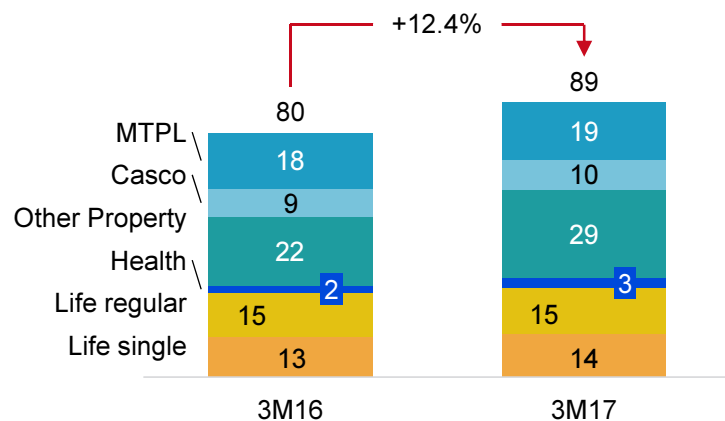


## Turkey/Georgia GWP development (€mn)

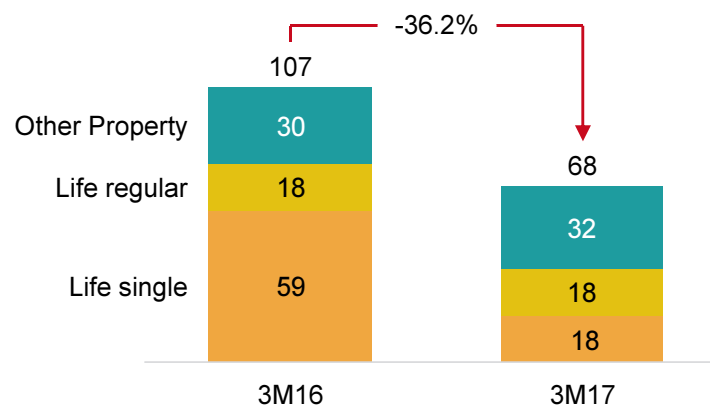


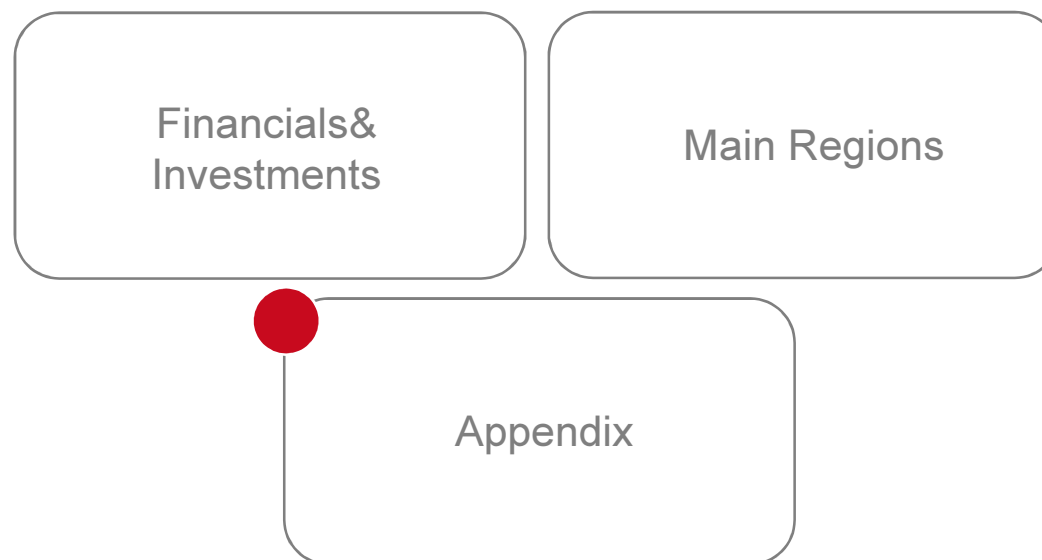
# Premium development of new segments (II)

Remaining CEE GWP development (€mn)



Other markets GWP development (€mn)



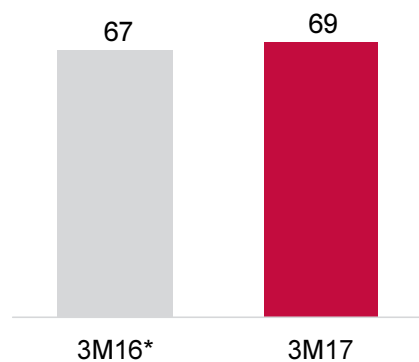


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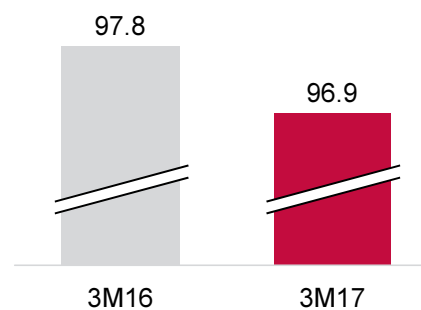
# 3M 2017 Key financials

## Overview of KPIs

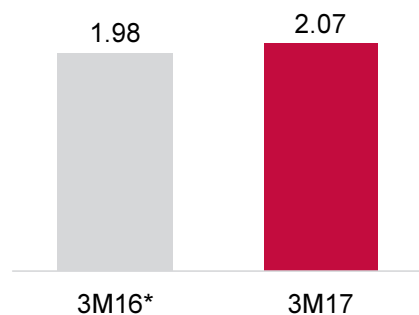
Net Profit after tax and minorities (€mn)



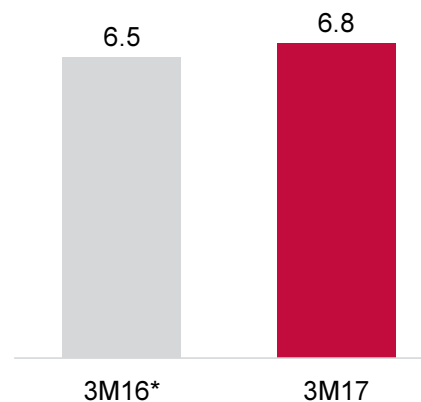
Combined Ratio (net, %)



EPS<sup>1</sup> (€)



ROE after tax and minorities (%)



1: EPS net of hybrid interest (annualised figures for 3M16 and 3M17)

\* 3M16 restated



# 3M 2017 Income statement

## IFRS (€mn) / 3M 2016 restated

€mn	3M 2017	3M 2016	+/-%
<b>Gross premiums written</b>	<b>2,719.6</b>	<b>2,705.8</b>	<b>0.5</b>
Net earned premiums	2,152.9	2,137.8	0.7
Financial result <sup>1</sup>	247.7	224.1	10.6
Other income	29.5	36.9	-20.1
<b>Total income</b>	<b>2,430.1</b>	<b>2,398.8</b>	<b>1.3</b>
Expenses for claims and insurance benefits	-1,741.4	-1,750.6	-0.5
Acquisition and administrative expenses	-518.2	-502.3	3.2
Other expenses	-60.8	-56.4	7.8
<b>Total expenses</b>	<b>-2,320.5</b>	<b>-2,309.2</b>	<b>0.5</b>
<b>Profit before taxes</b>	<b>109.6</b>	<b>89.6</b>	<b>22.4</b>
Taxes	-22.0	-20.9	5.0
<b>Net profit (Profit for the period)</b>	<b>87.6</b>	<b>68.6</b>	<b>27.7</b>
Non-controlling interests (incl. non-profit housing societies)	-18.6	-1.4	>100
<b>Net profit after non-controlling interests</b>	<b>69.1</b>	<b>67.2</b>	<b>2.7</b>

1: Incl. result of €11.8mn (3M 2016: €9.7mn) from shares in at equity consolidated companies

# 3M 2017 Balance sheet

## IFRS (€mn) / 3M 2016 restated

€mn	31.03.2017	31.12.2016	+/-%
Intangible assets	2,051	2,055	-0.2
Investments	34,669	34,646	0.1
Unit- and index-linked investments	8,780	8,550	2.7
Reinsurers' share in underwriting provisions	1,122	985	13.9
Receivables	1,587	1,460	8.7
Tax receivables and advance payments out of income tax	247	237	4.3
Deferred tax assets	143	138	3.5
Other assets	357	348	2.5
Cash and cash equivalents	1,531	1,590	-3.7
<b>Total assets</b>	<b>50,486</b>	<b>50,008</b>	<b>1.0</b>
Shareholders' equity	5,784	5,711	1.3
<i>thereof minorities (incl. non-profit housing societies)</i>	1,165	1,147	1.5
Subordinated liabilities	1,017	1,265	-19.6
Underwriting provisions	29,640	29,220	1.4
Unit- and index-linked technical provisions	8,392	8,130	3.2
Non-underwriting provisions	804	815	-1.4
Liabilities	4,193	4,203	-0.2
Tax liabilities out of income tax	199	181	9.6
Deferred tax liabilities	312	325	-3.9
Other liabilities	145	158	-7.8
<b>Total liabilities and equity</b>	<b>50,486</b>	<b>50,008</b>	<b>1.0</b>

# 3M 2017 P&L by segment (I)

IFRS (€mn) / 3M 2016 restated

€mn	Austria			Czech Republic			Slovakia		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
<b>Gross premiums written</b>	<b>1,290.7</b>	<b>1,347.8</b>	<b>-4.2</b>	<b>427.5</b>	<b>406.8</b>	<b>5.1</b>	<b>209.9</b>	<b>190.8</b>	<b>10.0</b>
Net earned premiums	858.6	911.2	-5.8	295.8	286.1	3.4	158.9	138.8	14.4
Financial result <sup>1</sup>	187.1	181.2	3.3	25.4	21.5	18.2	11.4	11.2	1.6
Other income	5.4	4.7	15.5	12.2	11.9	1.9	2.3	4.1	-44.1
<b>Total income</b>	<b>1,051.0</b>	<b>1,097.0</b>	<b>-4.2</b>	<b>333.3</b>	<b>319.5</b>	<b>4.3</b>	<b>172.5</b>	<b>154.1</b>	<b>12.0</b>
Expenses for claims/benefits	-824.9	-873.7	-5.6	-192.8	-180.3	6.9	-129.2	-107.7	20.0
Acquisition and administrative expenses	-183.7	-183.0	0.4	-88.1	-88.2	-0.1	-25.7	-27.4	-6.1
Other expenses	-4.6	-6.4	-28.0	-10.5	-8.1	30.3	-6.2	-8.3	-24.9
<b>Total expenses</b>	<b>-1,013.2</b>	<b>-1,063.2</b>	<b>-4.7</b>	<b>-291.3</b>	<b>-276.6</b>	<b>5.3</b>	<b>-161.2</b>	<b>-143.3</b>	<b>12.5</b>
<b>Profit before taxes</b>	<b>37.9</b>	<b>33.8</b>	<b>12.0</b>	<b>42.0</b>	<b>42.9</b>	<b>-2.1</b>	<b>11.4</b>	<b>10.8</b>	<b>5.3</b>
Taxes	-6.7	-6.2	8.5	-7.3	-7.6	-3.3	-4.5	-4.0	10.2
<b>Profit of the period</b>	<b>31.1</b>	<b>27.6</b>	<b>12.8</b>	<b>34.7</b>	<b>35.3</b>	<b>-1.9</b>	<b>6.9</b>	<b>6.7</b>	<b>2.4</b>
<b>Combined Ratio</b>	<b>95.8%</b>	<b>99.5%</b>		<b>94.9%</b>	<b>88.7%</b>		<b>93.6%</b>	<b>95.7%</b>	

1: Incl. result from shares in at equity consolidated companies

## 3M 2017 P&L by segment (II)

IFRS (€mn) / 3M 2016 restated

€mn	Poland			Romania			The Baltic		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
<b>Gross premiums written</b>	<b>213.3</b>	<b>207.0</b>	<b>3.1</b>	<b>131.6</b>	<b>142.3</b>	<b>-7.5</b>	<b>76.5</b>	<b>34.3</b>	<b>&gt;100</b>
Net earned premiums	174.5	174.5	0.0	99.0	84.1	17.7	57.0	26.8	>100
Financial result <sup>1</sup>	6.0	8.9	-32.3	2.9	2.9	-1.0	1.3	1.2	13.6
Other income	2.7	2.0	34.5	1.9	2.5	-23.6	0.2	0.2	44.7
<b>Total income</b>	<b>183.2</b>	<b>185.4</b>	<b>-1.2</b>	<b>103.8</b>	<b>89.5</b>	<b>15.9</b>	<b>58.6</b>	<b>28.1</b>	<b>&gt;100</b>
Expenses for claims/benefits	-135.9	-135.9	0.0	-70.8	-54.8	29.3	-40.9	-22.7	79.9
Acquisition and administrative expenses	-37.2	-37.7	-1.2	-23.1	-26.4	-12.5	-17.3	-7.9	>100
Other expenses	-4.1	-3.9	5.0	-6.6	-6.9	-3.4	-2.8	-1.1	>100
<b>Total expenses</b>	<b>-177.3</b>	<b>-177.5</b>	<b>-0.1</b>	<b>-100.5</b>	<b>-88.0</b>	<b>14.2</b>	<b>-60.9</b>	<b>-31.7</b>	<b>92.5</b>
<b>Profit before taxes</b>	<b>5.9</b>	<b>7.8</b>	<b>-25.0</b>	<b>3.2</b>	<b>1.5</b>	<b>&gt;100</b>	<b>-2.4</b>	<b>-3.5</b>	<b>n.a.</b>
Taxes	-1.4	-1.7	-15.0	-0.6	-0.3	92.3	0.2	0.0	>100
<b>Profit of the period</b>	<b>4.5</b>	<b>6.2</b>	<b>-27.7</b>	<b>2.7</b>	<b>1.2</b>	<b>&gt;100</b>	<b>-2.2</b>	<b>-3.6</b>	<b>n.a.</b>
<b>Combined Ratio</b>	<b>96.2%</b>	<b>99.2%</b>		<b>98.1%</b>	<b>102.8%</b>		<b>107.7%</b>	<b>131.6%</b>	

1: Incl. result from shares in at equity consolidated companies

## 3M 2017 P&L by segment (III)

IFRS (€mn) / 3M 2016 restated

€mn	Hungary			Bulgaria			Turkey/Georgia		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
<b>Gross premiums written</b>	<b>73.7</b>	<b>50.3</b>	<b>46.5</b>	<b>43.5</b>	<b>42.3</b>	<b>2.9</b>	<b>67.7</b>	<b>57.5</b>	<b>17.7</b>
Net earned premiums	38.1	35.3	8.0	29.6	25.9	14.3	24.5	23.6	4.0
Financial result <sup>1</sup>	2.0	2.1	-5.6	2.4	2.8	-12.8	2.1	1.7	27.0
Other income	0.4	0.6	-23.9	0.1	0.2	-26.6	1.5	0.6	>100
<b>Total income</b>	<b>40.5</b>	<b>37.9</b>	<b>6.7</b>	<b>32.2</b>	<b>28.9</b>	<b>11.4</b>	<b>28.1</b>	<b>25.8</b>	<b>8.6</b>
Expenses for claims/benefits	-27.4	-25.4	8.1	-17.5	-17.3	1.2	-20.5	-18.4	10.9
Acquisition and administrative expenses	-9.2	-8.8	3.8	-9.7	-6.6	47.3	-4.7	-4.4	5.2
Other expenses	-2.8	-2.8	0.4	-2.6	-3.1	-14.8	-1.1	-1.0	6.1
<b>Total expenses</b>	<b>-39.4</b>	<b>-37.0</b>	<b>6.5</b>	<b>-29.8</b>	<b>-26.9</b>	<b>10.6</b>	<b>-26.2</b>	<b>-23.9</b>	<b>9.6</b>
<b>Profit before taxes</b>	<b>1.1</b>	<b>0.9</b>	<b>16.2</b>	<b>2.4</b>	<b>2.0</b>	<b>22.5</b>	<b>1.9</b>	<b>2.0</b>	<b>-3.6</b>
Taxes	-0.1	-0.1	-44.4	-0.2	-0.2	-1.3	-0.1	0.2	n.a.
<b>Profit of the period</b>	<b>1.0</b>	<b>0.8</b>	<b>26.5</b>	<b>2.2</b>	<b>1.8</b>	<b>25.1</b>	<b>1.8</b>	<b>2.2</b>	<b>-19.2</b>
<b>Combined Ratio</b>	<b>99.8%</b>	<b>105.1%</b>		<b>97.3%</b>	<b>105.1%</b>		<b>104.3%</b>	<b>96.0%</b>	

1: Incl. result from shares in at equity consolidated companies

## 3M 2017 P&L by segment (IV)

IFRS (€mn) / 3M 2016 restated

€mn	Remaining CEE			Other markets		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
<b>Gross premiums written</b>	<b>89.3</b>	<b>79.5</b>	<b>12.4</b>	<b>68.0</b>	<b>106.5</b>	<b>-36.2</b>
Net earned premiums	61.2	55.5	10.2	54.6	94.1	-42.0
Financial result <sup>1</sup>	7.5	9.4	-20.1	5.3	4.3	21.9
Other income	1.4	1.5	-2.5	1.0	5.9	-83.1
<b>Total income</b>	<b>70.1</b>	<b>66.4</b>	<b>5.6</b>	<b>60.9</b>	<b>104.4</b>	<b>-41.7</b>
Expenses for claims/benefits	-39.5	-37.8	4.4	-39.7	-86.7	-54.2
Acquisition and administrative expenses	-21.0	-18.8	11.2	-6.1	-4.6	32.8
Other expenses	-3.8	-5.4	-29.5	-8.4	-6.5	28.2
<b>Total expenses</b>	<b>-64.2</b>	<b>-62.0</b>	<b>3.5</b>	<b>-54.2</b>	<b>-97.8</b>	<b>-44.6</b>
<b>Profit before taxes</b>	<b>5.9</b>	<b>4.4</b>	<b>35.1</b>	<b>6.7</b>	<b>6.6</b>	<b>1.9</b>
Taxes	-0.8	-1.3	-38.1	-1.6	-1.6	2.7
<b>Profit of the period</b>	<b>5.1</b>	<b>3.1</b>	<b>64.9</b>	<b>5.1</b>	<b>5.0</b>	<b>1.6</b>
<b>Combined Ratio</b>	<b>96.7%</b>	<b>102.8%</b>		<b>80.3%</b>	<b>78.0%</b>	

1: Incl. result from shares in at equity consolidated companies

## 3M 2017 P&L by segment (V)

IFRS (€mn) / 3M 2016 restated

€mn	Central Functions			Consolidation			TOTAL		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
<b>Gross premiums written</b>	<b>393.7</b>	<b>369.0</b>	<b>6.7</b>	<b>-365.8</b>	<b>-328.5</b>	<b>-</b>	<b>2,719.6</b>	<b>2,705.8</b>	<b>0.5</b>
Net earned premiums	299.3	278.9	7.3	2.0	3.1	-	2,152.9	2,137.8	0.7
Financial result <sup>1</sup>	-5.6	-23.1	n.a.	-0.2	0.0	-	247.7	224.1	10.6
Other income	0.4	2.9	-86.0	0.0	0.0	-	29.5	36.9	-20.1
<b>Total income</b>	<b>294.1</b>	<b>258.6</b>	<b>13.7</b>	<b>1.8</b>	<b>3.1</b>	<b>-</b>	<b>2,430.1</b>	<b>2,398.8</b>	<b>1.3</b>
Expenses for claims/benefits	-203.9	-190.4	7.1	1.5	0.5	-	-1,741.4	-1,750.6	-0.5
Acquisition and administrative expenses	-89.6	-84.8	5.6	-3.0	-3.6	-	-518.2	-502.3	3.2
Other expenses	-6.7	-3.2	>100	-0.5	0.3	-	-60.8	-56.4	7.8
<b>Total expenses</b>	<b>-300.2</b>	<b>-278.4</b>	<b>7.8</b>	<b>-2.1</b>	<b>-2.8</b>	<b>-</b>	<b>-2,320.5</b>	<b>-2,309.2</b>	<b>0.5</b>
<b>Profit before taxes</b>	<b>-6.1</b>	<b>-19.8</b>	<b>-69.2</b>	<b>-0.3</b>	<b>0.3</b>	<b>-</b>	<b>109.6</b>	<b>89.6</b>	<b>22.4</b>
Taxes	1.1	1.8	-39.6	0.0	0.0	-	-22.0	-20.9	5.1
<b>Profit of the period</b>	<b>-5.0</b>	<b>-18.0</b>	<b>-72.1</b>	<b>-0.3</b>	<b>0.3</b>	<b>-</b>	<b>87.6</b>	<b>68.6</b>	<b>27.6</b>
<b>Combined Ratio</b>							<b>96.9%</b>	<b>97.8%</b>	

1: Incl. result from shares in at equity consolidated companies

# 3M 2017 Financial result by segment (I)

IFRS (€ '000) / 3M 2016 restated

Income	Austria		Czech Republic		Slovakia		Poland	
	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
<b>in € '000</b>								
Current income	191,774	191,212	26,363	31,638	10,957	11,163	8,013	7,321
Income from appreciations	1,623	2,173	780	1,364	556	393	2,607	1,883
of which reduction in impairment	0	0	0	0	0	0	0	0
Income from the disposal of investments	30,584	17,645	4,630	6,005	858	624	360	2,122
<b>Total Income</b>	<b>223,981</b>	<b>211,030</b>	<b>31,773</b>	<b>39,007</b>	<b>12,371</b>	<b>12,180</b>	<b>10,980</b>	<b>11,326</b>
<b>Expenses</b>								
	Austria		Czech Republic		Slovakia		Poland	
<b>in € '000</b>	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
Depreciation of investments	20,029	9,852	2,354	1,744	691	574	635	853
Thereof impairment of investments	515	170	0	0	0	0	271	0
Exchange rate changes	5	455	1,319	1,497	5	11	2,152	-62
Losses from the disposal of investments	1,418	168	813	10,742	58	1	321	95
Interest expenses	10,439	9,574	665	909	31	107	977	752
Other expenses	15,937	18,669	1,699	3,077	196	272	860	781
<b>Total Expenses</b>	<b>47,828</b>	<b>38,718</b>	<b>6,850</b>	<b>17,969</b>	<b>981</b>	<b>965</b>	<b>4,945</b>	<b>2,419</b>
<b>Financial Result (excl. at equity)</b>	<b>176,153</b>	<b>172,312</b>	<b>24,923</b>	<b>21,038</b>	<b>11,390</b>	<b>11,215</b>	<b>6,035</b>	<b>8,907</b>
Result from at equity cons. companies	10,940	8,858	463	447	0	0	0	0



## 3M 2017 Financial result by segment (II)

IFRS (€ '000) / 3M 2016 restated

Income	Romania		The Baltic		Hungary		Bulgaria	
	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
<b>in € '000</b>								
Current income	3,959	3,435	1,507	1,325	1,984	2,294	5,748	5,494
Income from appreciations	64	224	435	387	0	0	247	294
of which reduction in impairment	0	0	0	0	0	0	0	0
Income from the disposal of investments	270	1,044	28	89	535	562	331	344
<b>Total Income</b>	<b>4,293</b>	<b>4,703</b>	<b>1,970</b>	<b>1,801</b>	<b>2,519</b>	<b>2,856</b>	<b>6,326</b>	<b>6,132</b>
Expenses	Romania		The Baltic		Hungary		Bulgaria	
in € '000	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
Depreciation of investments	321	308	415	404	0	0	419	434
Thereof impairment of investments	0	0	0	0	0	0	0	92
Exchange rate changes	-55	361	-55	0	82	343	93	183
Losses from the disposal of investments	6	50	78	62	53	23	210	306
Interest expenses	627	625	51	70	154	178	87	64
Other expenses	512	447	135	80	253	216	3,080	2,352
<b>Total Expenses</b>	<b>1,411</b>	<b>1,791</b>	<b>624</b>	<b>616</b>	<b>542</b>	<b>760</b>	<b>3,889</b>	<b>3,339</b>
<b>Financial Result (excl. at equity)</b>	<b>2,882</b>	<b>2,912</b>	<b>1,346</b>	<b>1,185</b>	<b>1,977</b>	<b>2,096</b>	<b>2,437</b>	<b>2,793</b>
Result from at equity cons. companies	0	0	0	0	0	0	0	0

## 3M 2017 Financial result by segment (III)

IFRS (€ '000) / 3M 2016 restated

Income	Turkey/Georgia		Remaining CEE		Other markets	
	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
<b>in € '000</b>						
Current income	3,110	2,106	9,578	9,796	4,939	4,976
Income from appreciations	121	904	655	62	2	0
of which reduction in impairment	0	0	617	1	0	0
Income from the disposal of investments	22	99	1,040	1,790	821	3
<b>Total Income</b>	<b>3,253</b>	<b>3,109</b>	<b>11,273</b>	<b>11,648</b>	<b>5,762</b>	<b>4,979</b>
<b>Expenses</b>						
<b>in € '000</b>						
Depreciation of investments	183	720	367	580	129	324
Thereof impairment of investments	0	0	74	271	0	198
Exchange rate changes	295	-92	2,575	632	0	0
Losses from the disposal of investments	45	174	151	49	20	0
Interest expenses	276	245	176	503	119	144
Other expenses	335	393	483	477	201	169
<b>Total Expenses</b>	<b>1,134</b>	<b>1,440</b>	<b>3,752</b>	<b>2,241</b>	<b>469</b>	<b>637</b>
<b>Financial Result (excl. at equity)</b>	<b>2,119</b>	<b>1,669</b>	<b>7,521</b>	<b>9,407</b>	<b>5,293</b>	<b>4,342</b>
Result from at equity cons. companies	0	0	0	0	0	0

## 3M 2017 Financial result by segment (IV)

IFRS (€ '000) / 3M 2016 restated

Income in € '000	Central Functions		Consolidation		Total	
	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
Current income	84,764	21,316	-13,430	-14,592	339,266	277,484
Income from appreciations	90	0	0	0	7,180	7,684
of which reduction in impairment	0	0	0	0	617	1
Income from the disposal of investments	5,332	1	0	0	44,811	30,328
<b>Total Income</b>	<b>90,186</b>	<b>21,317</b>	<b>-13,430</b>	<b>-14,592</b>	<b>391,257</b>	<b>315,496</b>
Expenses in € '000	Central Functions		Consolidation		Total	
	3M 2017	3M 2016	3M 2017	3M 2016	3M 2017	3M 2016
Depreciation of investments	34,132	2,494	0	0	59,675	18,287
Thereof impairment of investments	6,000	0	0	0	6,860	731
Exchange rate changes	-4,031	-590	0	0	2,385	2,738
Losses from the disposal of investments	0	1,020	0	0	3,173	12,690
Interest expenses	27,435	21,171	-13,276	-14,624	27,761	19,718
Other expenses	38,667	20,715	0	0	62,358	47,648
<b>Total Expenses</b>	<b>96,203</b>	<b>44,810</b>	<b>-13,276</b>	<b>-14,624</b>	<b>155,352</b>	<b>101,081</b>
<b>Financial Result (excl. at equity)</b>	<b>-6,017</b>	<b>-23,493</b>	<b>-154</b>	<b>32</b>	<b>235,905</b>	<b>214,415</b>
Result from at equity cons. companies	416	348	0	0	11,819	9,653

# 3M 2017 development for P&C business according to VAG (Austrian Insurance Supervision Act)



IFRS (€ '000) / 3M 2016 restated

	3M 2017	3M 2016	+/-%
<b>Overall result for direct business</b>			
Gross direct premiums written	1,581.58	1,518.59	4.1
Gross direct	149.12	51.06	>100
Underwriting result	116.44	42.39	>100
Financial result	32.68	8.67	>100
Direct reinsurance cessions	-51.21	0.33	n.a.
<b>Subtotal</b>	<b>97.91</b>	<b>51.39</b>	<b>90.5</b>
<b>Overall result for indirect business</b>			
Gross indirect premiums written	47.90	37.96	26.2
Gross indirect	-21.62	-10.28	>100
Indirect reinsurance cessions	-8.61	-9.86	-12.7
<b>Subtotal</b>	<b>-30.24</b>	<b>-20.14</b>	<b>50.1</b>
<b>Overall result for direct and indirect retention</b>	<b>67.68</b>	<b>31.25</b>	<b>&gt;100</b>
Other non-underwriting income and expenses	-8.43	-1.57	>100
Expenses for profit-related premium refunds	0.00	0.00	0.00
<b>Profit before taxes</b>	<b>59.25</b>	<b>29.68</b>	<b>99.7</b>
Taxes	-13.99	-13.45	4.00
<b>Net profit (Profit for the period)</b>	<b>45.26</b>	<b>16.23</b>	<b>&gt;100</b>

Note: Gross direct total of €2,667mn (3M16: €2,664mn) includes commissions of €319.3mn (3M16: €311mn) for direct insurance business.

# 3M 2017 development for life business according to VAG (Austrian Insurance Supervision Act)



IFRS (€ '000)

	3M 2017	3M 2016	+/-%
<b>Overall result for direct business</b>			
Gross direct premiums written	965.46	1,039.53	-7.1
Gross direct	136.47	64.31	112.2
Underwriting result	-	-	-
Financial result	-	-	-
Direct reinsurance cessions	-49.42	-3.72	>100
<b>Subtotal</b>	<b>87.05</b>	<b>60.59</b>	<b>43.7</b>
<b>Overall result for indirect business</b>			
Gross indirect premiums written	4.76	4.09	16.2
Gross indirect	1.53	0.22	>100
Indirect reinsurance cessions	-0.64	-0.18	>100
<b>Subtotal</b>	<b>0.89</b>	<b>0.04</b>	<b>&gt;100</b>
<b>Overall result for direct and indirect retention</b>	<b>87.94</b>	<b>60.63</b>	<b>45.0</b>
Other non-underwriting income and expenses	-1.36	-2.35	-42.2
Expenses for profit-related premium refunds	-47.16	-8.55	>100
<b>Profit before taxes</b>	<b>39.42</b>	<b>49.73</b>	<b>-20.7</b>
Taxes	-6.09	-5.28	15.3
<b>Net profit (Profit for the period)</b>	<b>33.33</b>	<b>44.45</b>	<b>-25.0</b>

# 3M 2017 development for health business according to VAG (Austrian Insurance Supervision Act)

IFRS (€ '000)

	3M 2017	3M 2016	+/-%
<b>Overall result for direct business</b>			
Gross direct premiums written	119.85	105.58	13.5
Gross direct	10.95	10.32	6.1
Underwriting result	-	-	-
Financial result	-	-	-
Direct reinsurance cessions	-0.05	-0.01	>100
<b>Subtotal</b>	<b>10.90</b>	<b>10.31</b>	<b>5.7</b>
<b>Overall result for indirect business</b>			
Gross indirect premiums written	0.03	0.03	0.0
Gross indirect	0.02	0.02	0.0
Indirect reinsurance cessions	0.00	0.00	0.0
<b>Subtotal</b>	<b>0.02</b>	<b>0.02</b>	<b>0.0</b>
<b>Overall result for direct and indirect retention</b>	<b>10.92</b>	<b>10.33</b>	<b>5.7</b>
Other non-underwriting income and expenses	0.03	-0.15	n.a.
Expenses for profit-related premium refunds	0.00	0.00	0.0
<b>Profit before taxes</b>	<b>10.95</b>	<b>10.18</b>	<b>7.6</b>
Taxes	-1.93	-2.21	-12.9
<b>Net profit (Profit for the period)</b>	<b>9.02</b>	<b>7.97</b>	<b>13.2</b>

# 3M 2017 Premiums by business lines and country (I)

IFRS (€mn)

	GWP MTPL			GWP Casco			GWP Other property		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
Austria	106.9	107.4	-0.4%	92.4	89.3	3.5%	530.2	526.9	0.6%
Czech Republic	70.0	68.4	2.2%	57.6	52.2	10.4%	140.0	126.9	10.3%
Slovakia	41.9	40.9	2.6%	27.1	26.1	4.0%	38.7	37.6	3.1%
Poland	38.9	31.0	25.7%	30.2	30.7	-1.5%	51.5	45.8	12.3%
Romania	41.1	75.0	-45.1%	28.8	24.7	16.5%	27.5	26.3	4.3%
The Baltic	21.5	7.1	>100%	13.2	2.6	>100%	15.8	3.0	>100%
Hungary	8.2	5.3	54.7%	5.0	4.8	4.7%	28.2	10.9	>100%
Bulgaria	6.2	4.4	41.3%	12.2	9.8	24.9%	10.2	15.9	-35.8%
Turkey/Georgia	15.0	13.0	15.1%	7.8	7.7	1.5%	31.9	30.5	4.6%
Georgia	0.2	0.2	4.5%	2.5	2.7	-6.7%	2.3	3.1	-26.2%
Turkey	14.8	12.8	15.3%	5.3	5.0	5.9%	29.6	27.4	8.1%
Remaining CEE	18.8	18.4	2.0%	10.0	9.2	8.9%	28.5	22.4	27.1%
Albania incl. Kosovo	5.4	5.3	0.9%	0.4	0.4	12.4%	1.8	1.6	11.3%
Bosnia & Herzegovina	1.0	1.0	-5.3%	0.3	0.3	-4.5%	2.2	1.6	38.2%
Croatia	3.3	3.9	-16.6%	1.4	1.3	9.4%	6.8	4.4	52.6%
Macedonia	2.5	2.1	16.8%	0.6	0.7	-24.8%	3.4	3.7	-8.2%
Moldova	0.9	0.9	4.0%	0.7	0.5	42.4%	0.7	0.9	-14.2%
Serbia	1.5	1.0	41.5%	2.0	1.7	15.0%	11.7	8.8	33.3%
Ukraine	4.4	4.2	5.3%	4.7	4.3	9.0%	1.9	1.4	31.8%
Other markets	0.0	0.0	0.0	0.0	0.0	0.0	31.7	29.7	7.0%
Germany	0.0	0.0	0.0	0.0	0.0	0.0	31.7	29.7	7.0%
Liechtenstein	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

## 3M 2017 Premiums by business lines and country (II)

IFRS (€mn)

	GWP Life regular			GWP Life single			GWP Health		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%
Austria	347.6	349.3	-0.5%	110.2	174.1	-36.7%	103.4	100.8	2.5%
Czech Republic	137.4	130.5	5.2%	19.3	25.3	-23.7%	3.3	3.4	-4.4%
Slovakia	41.9	40.3	4.0%	57.9	44.1	31.1%	2.4	1.9	24.3%
Poland	48.6	50.1	-3.1%	42.4	47.8	-11.2%	1.8	1.6	8.2%
Romania	10.9	11.1	-1.7%	21.4	5.2	>100%	1.8	0.0	>100%
The Baltic	11.6	10.0	16.3%	2.7	4.3	-36.4%	11.7	7.4	58.8%
Hungary	21.5	19.3	11.3%	8.6	8.4	1.7%	2.3	1.7	37.2%
Bulgaria	9.6	8.7	11.3%	2.1	0.4	>100%	3.2	3.2	0.0%
Turkey/Georgia	0.0	0.0	0.0	0.0	0.0	0.0	13.0	6.3	>100%
<i>Georgia</i>	0.0	0.0	0.0	0.0	0.0	0.0	11.5	4.8	>100%
<i>Turkey</i>	0.0	0.0	0.0	0.0	0.0	0.0	1.4	1.5	-5.0%
Remaining CEE	15.0	14.5	3.0%	14.2	12.9	10.2%	2.9	2.1	38.4%
<i>Albania incl. Kosovo</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.6	-15.4%
<i>Bosnia &amp; Herzegovina</i>	0.3	0.3	21.7%	0.5	0.1	>100%	0.0	0.0	0.0
<i>Croatia</i>	8.2	8.1	0.8%	8.0	11.0	-27.6%	0.3	0.0	>100%
<i>Macedonia</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	-93.1%
<i>Moldova</i>	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	15.4%
<i>Serbia</i>	6.1	5.7	6.5%	5.6	1.4	>100%	1.0	0.5	>100%
<i>Ukraine</i>	0.4	0.5	-11.1%	0.0	0.4	-90.7%	1.1	0.9	13.6%
Other markets	18.2	18.1	0.4%	18.0	58.7	-69.3%	0.0	0.0	0.0
<i>Germany</i>	16.3	15.7	3.7%	2.8	3.6	-24.1%	0.0	0.0	0.0
<i>Liechtenstein</i>	1.9	2.4	-20.5%	15.3	55.1	-72.3%	0.0	0.0	0.0



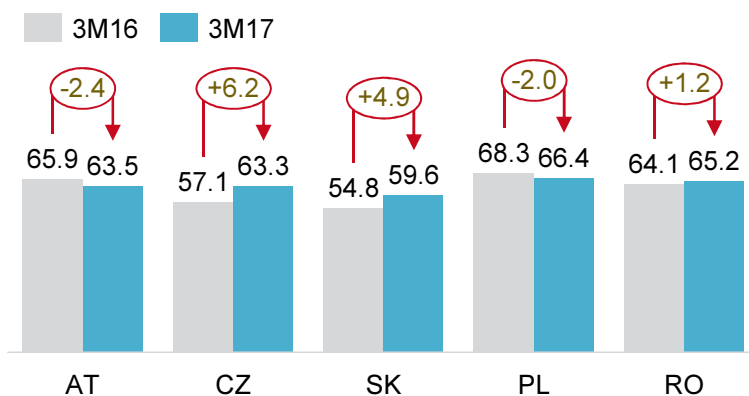
# 3M 2017 Country overview GWP / PBT / CoR

IFRS (€mn)

	GWP Total			Profit before taxes			Combined Ratio net		
	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-%	3M 2017	3M 2016	+/-pp
Austria	1,290.7	1,347.8	-4.2%	37.9	33.8	12.0%	95.8%	99.5%	-3.7
Czech Republic	427.5	406.8	5.1%	42.0	42.9	-2.1%	94.9%	88.7%	6.2
Slovakia	209.9	190.8	10.0%	11.4	10.8	5.3%	93.6%	95.7%	-2.1
Poland	213.3	207.0	3.1%	5.9	7.8	-25.0%	96.2%	99.2%	-3.1
Romania	131.6	142.3	-7.5%	3.2	1.5	>100%	98.1%	102.8%	-4.6
The Baltic	76.5	34.3	>100%	-2.4	-3.5	n.a.	107.7%	131.6%	-23.9
Hungary	73.7	50.3	46.5%	1.1	0.9	16.2%	99.8%	105.1%	-5.3
Bulgaria	43.5	42.3	2.9%	2.4	2.0	22.5%	97.3%	105.1%	-7.8
Turkey/Georgia	67.7	57.5	17.7%	1.9	2.0	-3.6%	104.3%	96.0%	8.3
<i>Georgia</i>	16.6	10.8	53.8%	0.4	0.6	-37.3%	83.8%	77.2%	6.6
<i>Turkey</i>	51.1	46.8	9.4%	1.5	1.4	10.8%	108.0%	99.9%	8.1
Remaining CEE	89.3	79.5	12.4%	5.9	4.4	35.1%	96.7%	102.8%	-6.1
<i>Albania incl. Kosovo</i>	8.0	7.8	2.4%	0.6	0.0	>100%	88.3%	100.6%	-12.4
<i>Bosnia &amp; Herzegovina</i>	4.3	3.2	32.2%	0.2	0.0	>100%	102.5%	116.3%	-13.8
<i>Croatia</i>	27.9	28.8	-2.9%	2.2	2.8	-19.1%	99.1%	97.6%	1.5
<i>Macedonia</i>	6.4	6.6	-2.9%	0.8	0.5	62.5%	79.5%	85.0%	-5.4
<i>Moldova</i>	2.4	2.3	5.2%	0.0	0.1	-90.9%	111.8%	122.5%	-10.7
<i>Serbia</i>	27.8	19.1	45.8%	1.4	0.6	>100%	99.5%	108.5%	-9.1
<i>Ukraine</i>	12.4	11.7	6.7%	0.7	0.4	73.9%	99.7%	104.7%	-5.0
Other markets	68.0	106.5	-36.2%	6.7	6.6	1.9%	80.3%	78.0%	2.3
<i>Germany</i>	50.8	49.0	3.6%	6.7	6.6	1.5%	80.3%	78.0%	2.3
<i>Liechtenstein</i>	17.2	57.5	-70.1%	0.0	0.0	>100%	-	-	-

# 3M 2017 P&C claims and cost ratio details

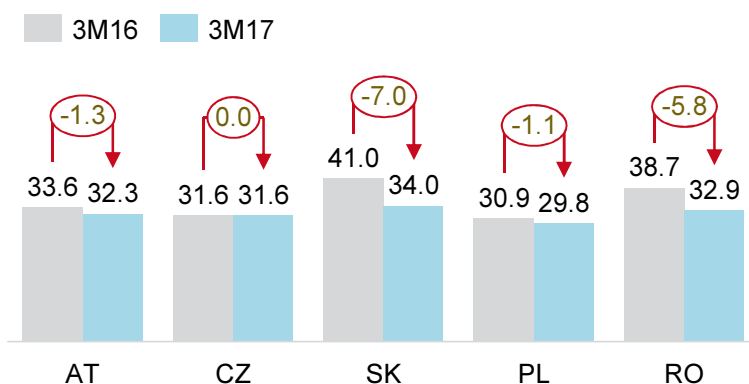
Claims ratio 3M y-o-y (net, %)



Remarks for claims incurred

- Czech Republic: increased claims ratio due to several large losses
- Slovakia: increased claims expenses in MTPL and Casco

Cost ratio 3M y-o-y (net, %)



Remarks for acquisition and admin. expenses

- Overall favourable cost ratio development
- Slovakia: decreased administrative expenses drove strong cost ratio improvement
- Romania: positive development due to lower acquisition expenses supported by decreased commissions

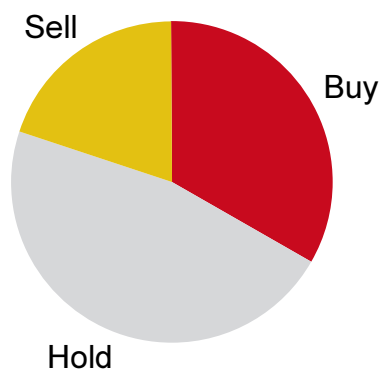
## 3M 2017 – Exchange rates

Balance Sheet: period-end exchange rate / P&L: average exchange rate

Country	Currency	2017		2016	
		Balance Sheet EUR	P&L EUR	Balance Sheet EUR	P&L EUR
Albania	EUR/ALL	136.1300	135.8393	135.2300	138.3013
Belarus	EUR/BYN	2.0111	2.0382	2.0450	2.2001
Bosnia	EUR/BAM	1.9558	1.9558	1.9558	1.9558
Bulgaria	EUR/BGN	1.9558	1.9558	1.9558	1.9558
Croatia	EUR/HRK	7.4465	7.4668	7.5597	7.6170
Czech Republic	EUR/CZK	27.0300	27.0213	27.0210	27.0395
Georgia	EUR/GEL	2.6266	2.7736	2.7940	2.6856
Hungary	EUR/HUF	307.6200	309.0949	309.8300	312.0240
Liechtenstein	EUR/CHF	1.0696	1.0694	1.0739	1.0902
Macedonia	EUR/MKD	61.6939	61.5601	61.4812	61.6767
Moldova	EUR/MDL	20.9191	21.2454	20.8895	22.1215
Poland	EUR/PLN	4.2265	4.3206	4.4103	4.3652
Romania	EUR/RON	4.5525	4.5217	4.5390	4.4924
Serbia	EUR/RSD	123.9679	123.8690	123.4723	122.8276
Turkey	EUR/TRY	3.8894	3.9378	3.7072	3.2470
Ukraine	EUR/UAH	28.9642	28.8695	28.4226	28.4538

# VIG share (I)

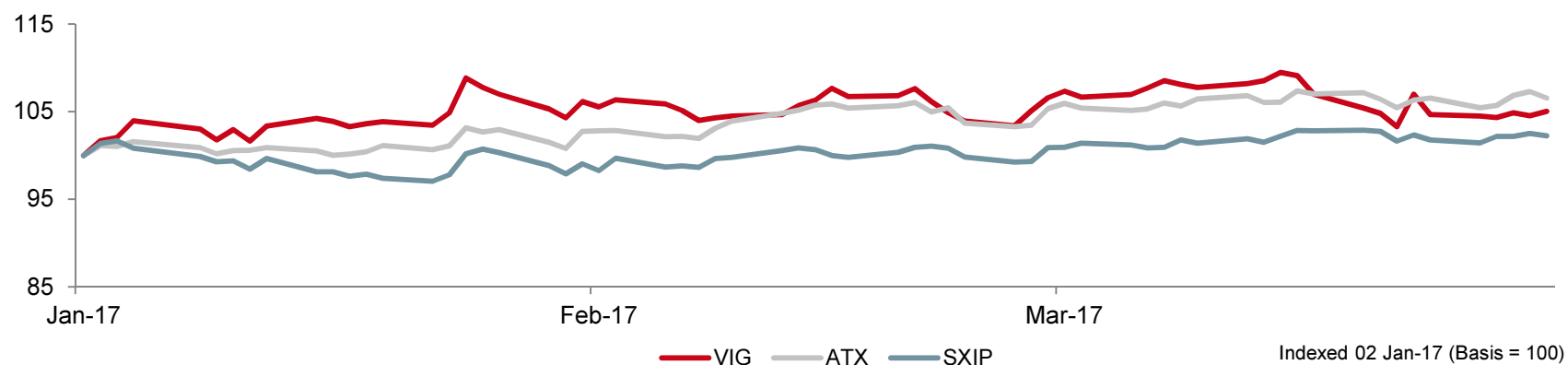
## Current analyst recommendation split



## Share price development 3M 2017

High	EUR	23.640
Low	EUR	21.590
Price as of 31 Mar.	EUR	22.680
Market cap.	EUR	2.90bn
Development YTD	%	+6.5

## VIG compared to ATX and Stoxx Europe 600 Ins.



# VIG share (II)

## General information

Number of common shares: 128mn

ISIN: AT0000908504

### Listings:

- Vienna – since 17 Oct. 1994
- Prague – since 5 Feb. 2008

### Ticker:

- Vienna Stock Exchange: VIG
- Bloomberg: VIG AV / VIG CP
- Reuters: VIGR.VI / VIGR.PR

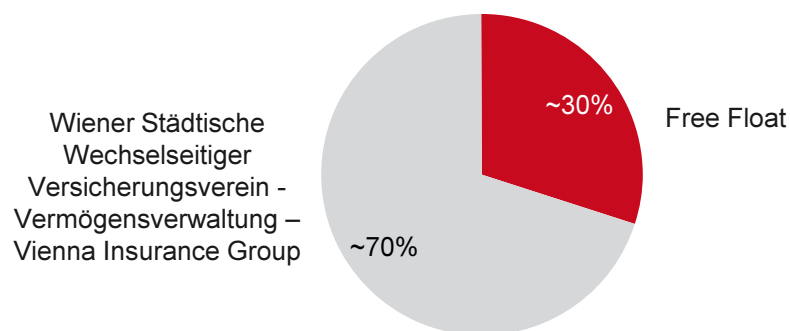
### Rating:

- Standard & Poor's: A+, stable outlook

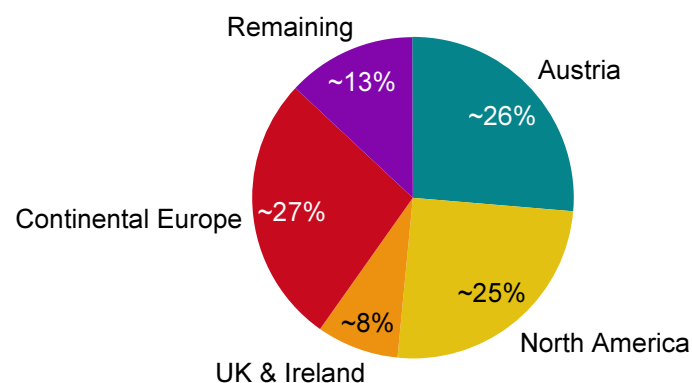
### Major Indices:

- ATX, ATX Prime, PX

## Shareholder structure



## Free float split by region<sup>1</sup>



1) Split of identified shares as of June 2016

# Contact details

## Investor Relations



### Financial calendar 2017

Date	Event
12 May 2017	Annual General Meeting
17 May 2017	Ex-dividend-day
18 May 2017	Record date dividend
19 May 2017	Dividend payment day
23 May 2017	Results for the first quarter 2017
22 Aug. 2017	Results for the first half-year 2017
29 Nov. 2017	Results for the first three quarters 2017



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