VIENNA INSURANCE GROUP

Vienna Insurance Group

Investor presentation

Agenda

- VIG introduction & strategy
- 3M 2026 key figures
- Full-year 2025 results
- Appendix

Please note that rounding differences may occur
Gross written premiums are not part of IFRS 17/9 reporting

Resilient and growth-oriented top insurer

Investment proposition overview

Market leader in CEE with growth prospects

Strong, diversified sales and the ongoing expansion of the product range enable sustainable, above-average growth

Decentralised business model

The decentralised management approach and the multi-brand strategy focus on personal responsibility and strong entrepreneurship

Financial strength

VIG is a reliable partner to the capital market – our strong solvency ratio of 296% and excellent S&P A+ rating with positive outlook demonstrate capital strength and trustworthiness

Responsible focus on the future

VIG combines economic success with social responsibility – our sustainability programme covers six spheres of impact

More info: group.vig/en/investor-relations/investing-in-vig

Number 1 insurance group in CEE

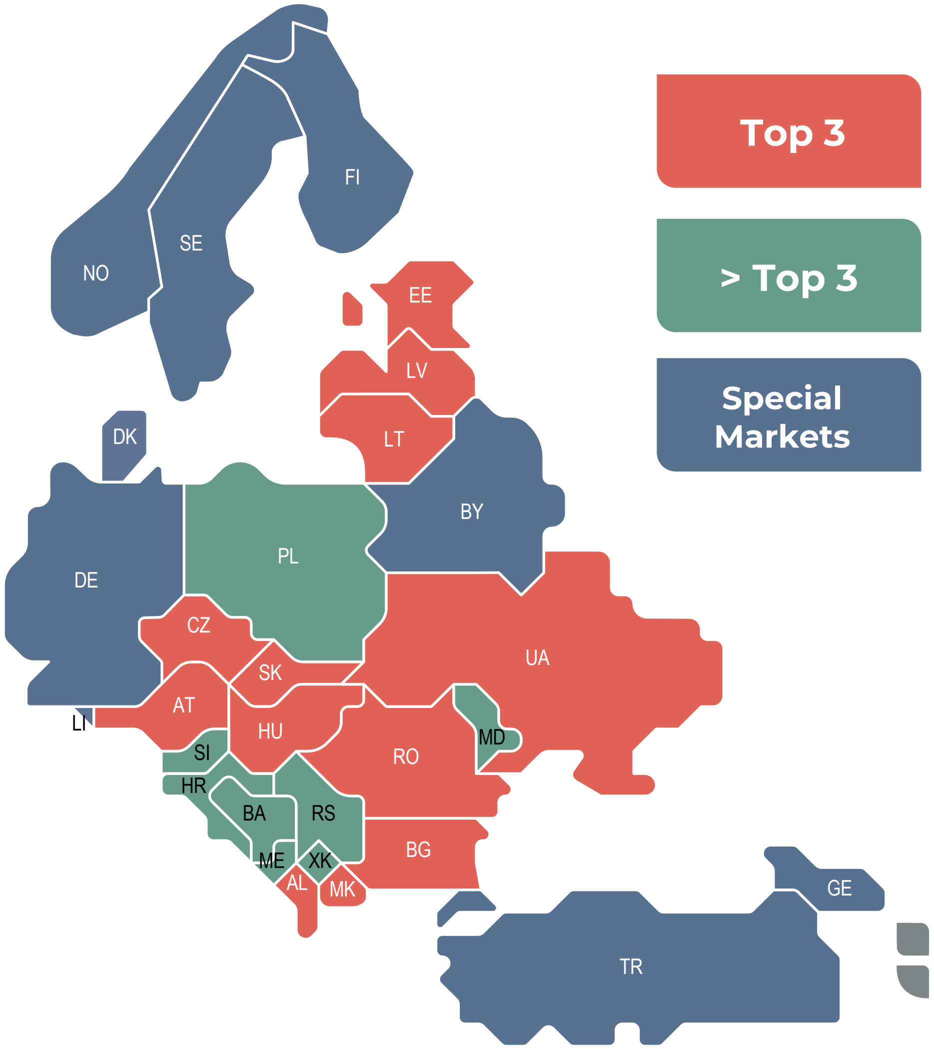
Broadly diversified and solidly capitalised

30 VIG is represented in 30 markets

50 More than 50 local insurance companies and pension funds

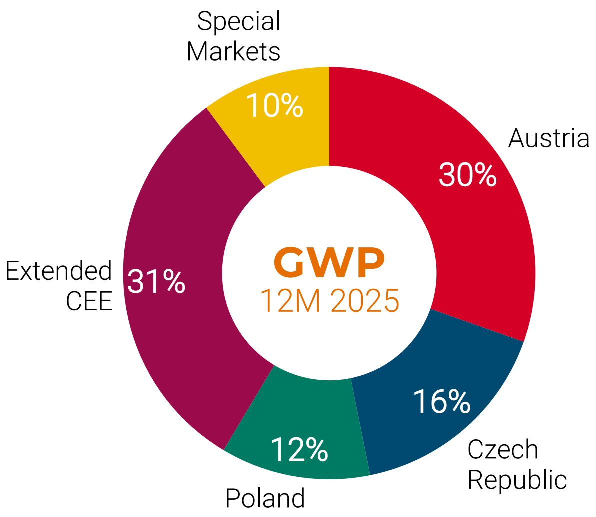
36 mn Around 36mn customers served by ~34,000 employees

A+ Excellent S&P rating of A+ with a positive outlook

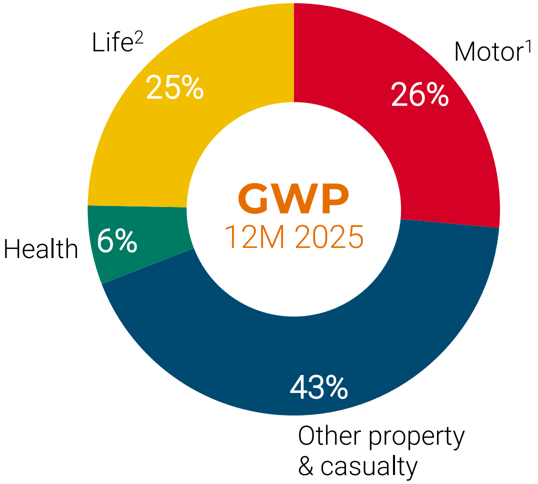


Diversified portfolio & multi-channel distribution

Gross written premiums split



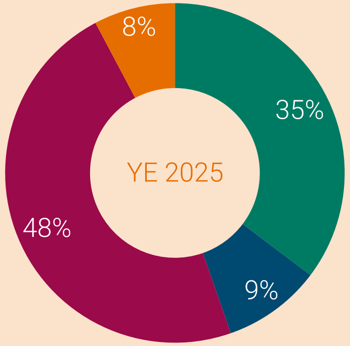
€ 15.6bn
excl. Group Functions
before consolidation



€ 18.4bn
incl. Group Functions
before consolidation

Multi-channel distribution

- Various distribution channels
- Strongly customer-oriented distribution



Strategic partnership with Erste Group

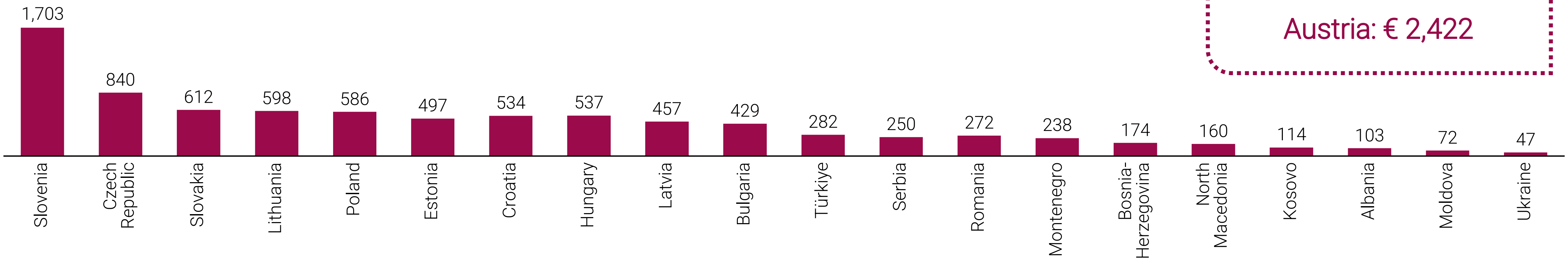
- Covering 11 countries, not yet including Poland
- Strategic integration of product and service offerings
- Erste bancassurance GWP grew by 11% to EUR 1.55 bn in 2025
- Number of contracts concluded via *George* (Erste's online banking platform) increased to ~600,000 in 2025

[1] Motor incl. MTPL (14%), motor own damage (12%) | [2] Life incl. life with profit participation (13%), life without profit participation (7%), unit- & index-linked life (4%)

Long-term growth potential in CEE

Annual insurance spending as indicator for growth potential

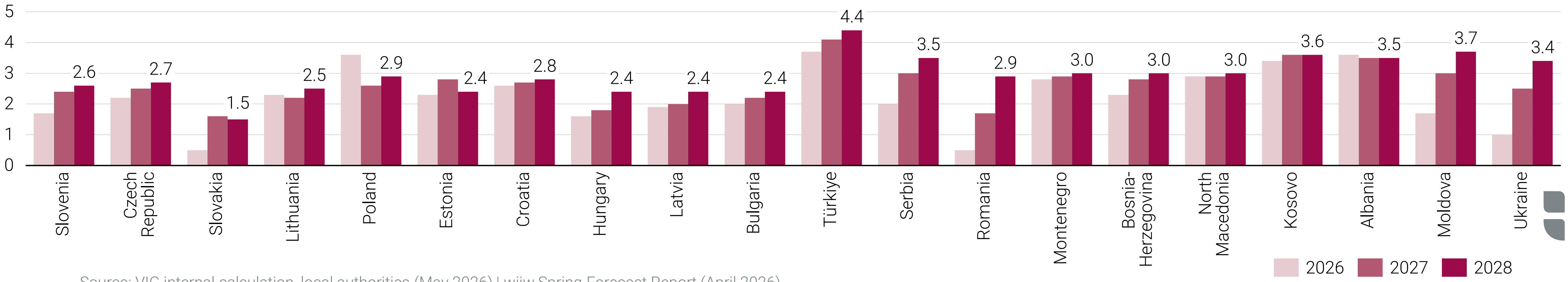
Insurance density 2025 (premiums per capita, in €)



Insurance density in 2025 in

Austria: € 2,422

GDP growth forecast (real change in % against previous year)

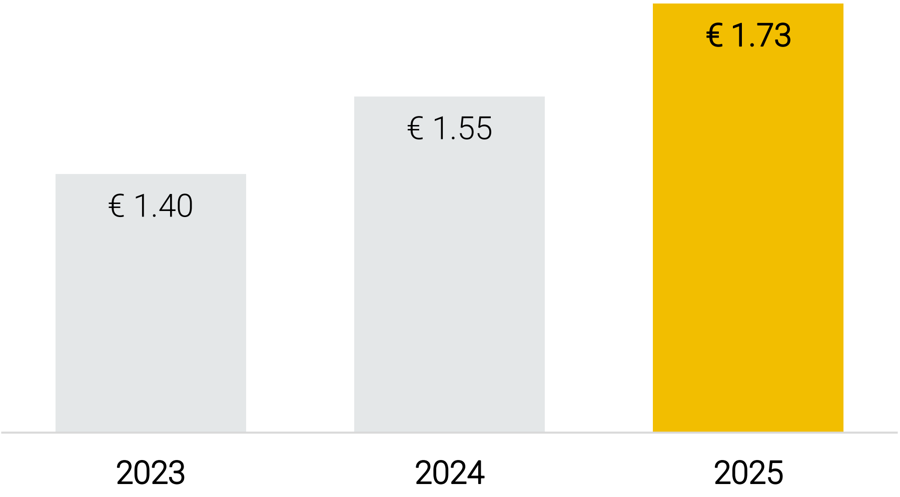


Source: VIG internal calculation, local authorities (May 2026) | wiiw Spring Forecast Report (April 2026)

Dividend of € 1.73 per share for the year 2025

Continuous dividend payout since 1994

Dividend in line with dividend policy



	2023	2024	2025
Earnings per share	€ 4.32[1]	€ 4.83[1]	€ 6.46

Dividend policy

In terms of dividend continuity and predictability, VIG aims to pay a dividend per share that is at least equal to that of the previous year.

The ambition is to increase the dividend per share continuously depending on the operating earnings situation.

[1] Adjusted

VIG Group strategy 2026-2028

- Plurality
- Entrepreneurship
- Responsibility
- Excellence
- Passion

Management principles

VIG Group strategy 2026-2028

- VIG operates as a ‘Group’ and creates significant economic added value through entrepreneurship and **multi-brand strategy**
- VIG shows a strong and sustainable commitment to its **core market CEE**. Its engagement in the Special Markets enriches the Group’s portfolio by profitable businesses
- VIG Holding sets the **frame** for the **local business strategies**, steers all topics that could put the Group at risk and pursues Group-wide opportunities
- The interaction between VIG Holding and the Group companies is at eye level, characterised by mutual respect and trust

- Communication provides for transparency and drives efficient and effective exchange within the Group
- Collaboration creates added value, is initiated by all business entities and orchestrated by the Holding
- Cooperation between the companies in one country creates synergies

CO^3

Five distinctive group programmes

Designed to support objectives and strategic implications

Group programmes reflect relevant trends and challenges

Sustainability

VIG as a reliable insurer attracts customers and grows with transition opportunities

Capital Management

Capital efficiency leads to higher dividend and financing capacity

Banking Cooperation

Realising business potential in our markets will bring higher revenue

Artificial Intelligence

AI and data driven processes will improve efficiency (bottom line)

Health

New products and services to cover customer needs ensuring future growth

Country portfolio & company strategies

Employees – foster people and culture

- Participation in Great Place to Work, developing career opportunities and strengthening internal mobility
- Establishing simple, transparent and fair remuneration system
- Investing in digital upskilling and reskilling programmes

Expand the customer base

- Service excellence by personalization of offers and services with AI supported solutions to increase CX
- Emphasis on simplicity and fully digital end-to-end solutions
- Promoting risk literacy among customers and educate the general public through (digital) insurance awareness campaigns

Optimising processes and technical result

- Establishing data driven, simplified business, internal processes and driving operational efficiency by digital workflows and reducing complexity
- Development of advanced underwriting system cloud-based using AI and machine learning

Enlarge the product offerings

- Introducing personalised and easy-to-arrange products and services
- Launching new product services and new products, as well as introducing solutions across channels via increased embedded insurance offerings

Enhance the distribution footprint

- Strengthening hybrid sales, increasing the degree of automation and streamline and optimize sales forces to enable sustainable growth
- Development of cooperation with other insurers and secure strategic partnerships

evolve[28] financial targets 2028

VIG quantitative targets (not yet including NÜRNBERGER)

Growth	Profitability			Capital strength
Gross written premiums	**Profit before taxes**	**Combined ratio**	Operating **ROE**	**Solvency ratio**
≥ € 20 billion in 2028 thereby expanding market leadership in the CEE core market	≥ € 1.5 billion in 2028	≤ 91% in 2028 P&C net combined ratio	≥ 17% in 2028 based on operating result (before taxes, excl. adjustments)	150 – 200% range (excl. transitional measures)
12M 2025: € 16,313.7mn 12M 2024: € 15,226.3mn	12M 2025: € 1,161.3mn 12M 2024: € 881.8mn	12M 2025: 90.1% 12M 2024: 93.4%	12M 2025: 18.7% 12M 2024: 16.2%	12M 2025: 276% 12M 2024: 238%

Executive summary & outlook

VIG remains well prepared to manage the ongoing volatile geopolitical and macroeconomic conditions

VIG off to a strong start – guidance for 2026 upheld

- **With a solid start into 2026, VIG management confirms the guidance and targets a profit before taxes within a range of € 1.25 to 1.30 billion for the financial year 2026** (excl. Nürnberger)

- Growth in both insurance service revenue (+9.1%) and profit before taxes (+18.8%) in the first three months of 2026:
  - Insurance service revenue increased across all segments and lines of business; Czech Republic and Special Markets with double-digit growth rates
  - Profit before taxes growth mainly driven by Extended CEE, Austria, Special Markets, and Poland

- VIG continues to strengthen its market positions:
  - **Germany**: VIG has received all regulatory approvals for the settlement of the purchase offer for Nürnberger allowing the acquisition to be completed
  - **Ukraine**: in April 2026, Kniazha in collaboration with AON, finalised a $ 25mn reinsurance facility agreement with the U.S. International Development Finance Corporation (DFC), that will provide reinsurance coverage from DFC on a portfolio of war risk insurance policies up to $ 100mn – Kniazha will be able to deliver comprehensive, innovative war-risk insurance solutions to SMEs and private individuals across Ukraine
  - **Moldova**: as of 19 May 2026, VIG has received all regulatory approvals for closing the acquisition of Moldasig – VIG holds a 95.2% stake in Moldasig, and is to become no. 1 in Moldova

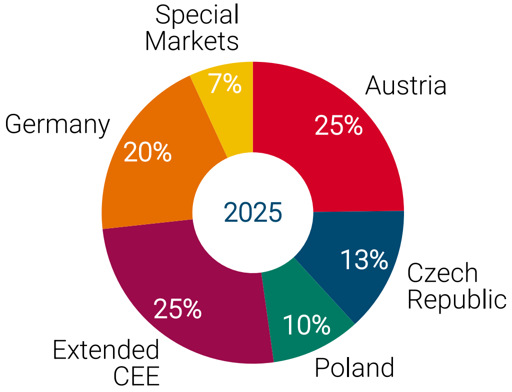
NÜRNBERGER acquisition completed

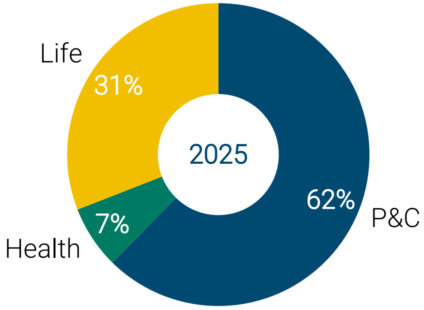
VIG broadens its diversification and strengthens the position in Germany

All regulatory approvals received

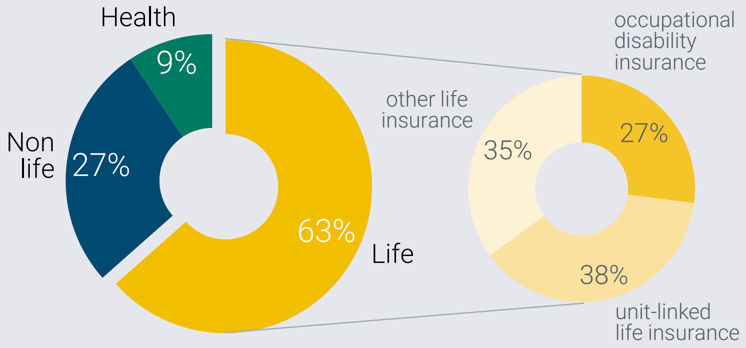
- As of 5 May 2026, VIG has received all regulatory approvals thus fulfilling all offer conditions
- VIG holds 99.2% of NÜRNBERGER's share capital and voting rights
- On 18 May 2026, VIG completed the acquisition of NÜRNBERGER, as the largest transaction in VIG's history
- Upon the transaction closing, Fitch has upgraded NÜRNBERGER's Insurer Financial Strength Rating to „A+" with a stable outlook
- Combined, VIG now serves approx. 36 million customers through approx. 34,000 employees

Pro-forma combined GWP of VIG incl. NÜRNBERGER[1]





NÜRNBERGER VERSICHERUNG GWP of € 3.5bn[2]



2.5 mn	Around 2.5 million customers
3,800	Around 3,800 employees
A+	Fitch rating A+ with stable outlook
2.4 € bn	Own funds of € 2,429.5 Mio. as of YE 2025

[1] Based on YE 2025 figures - VIG: segment split excl. Group Functions; Nürnberger: local GAAP | [2] Based on YE 2025 figures (local GAAP)

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Key figures for the first quarter 2026

Sound start into 2026

Insurance service revenue

€ 3,424.9mn

- Revenue up by 9.1%
- 3M 2025: € 3,139.2mn

Profit before taxes

€ 310.3mn

- PBT increased by 18.8%
- 3M 2025: € 261.1mn

P&C net combined ratio

91.8%

- Net COR improved by 0.5%p
- Cost ratio of 29.9%; claims ratio of 61.9%
- 3M 2025: 92.3%

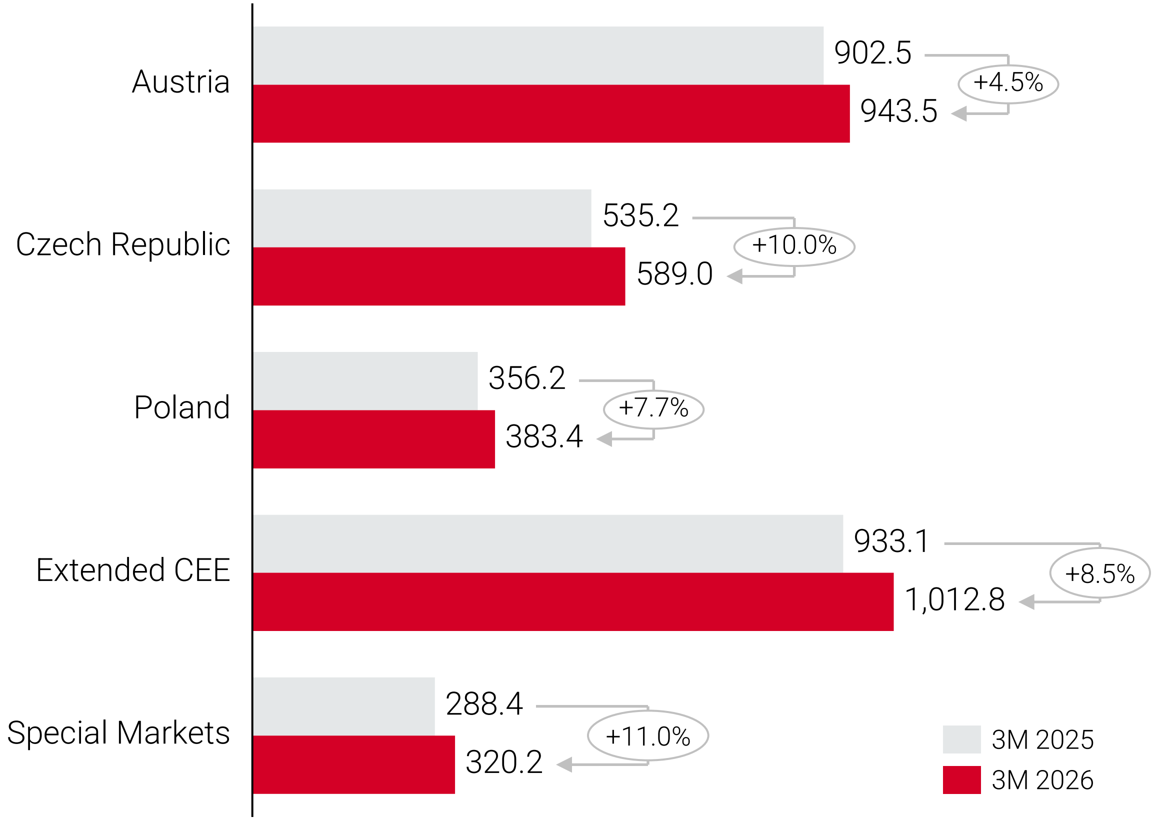
Solvency II ratio

290%

- Own funds: € 11,823mn
- SCR: € 4,078mn
- Solvency ratio excl. transitionals: 274%

Insurance service revenue up by 9.1% to € 3.4bn

Insurance service revenue by segments; 3M 2026 (€ mn)

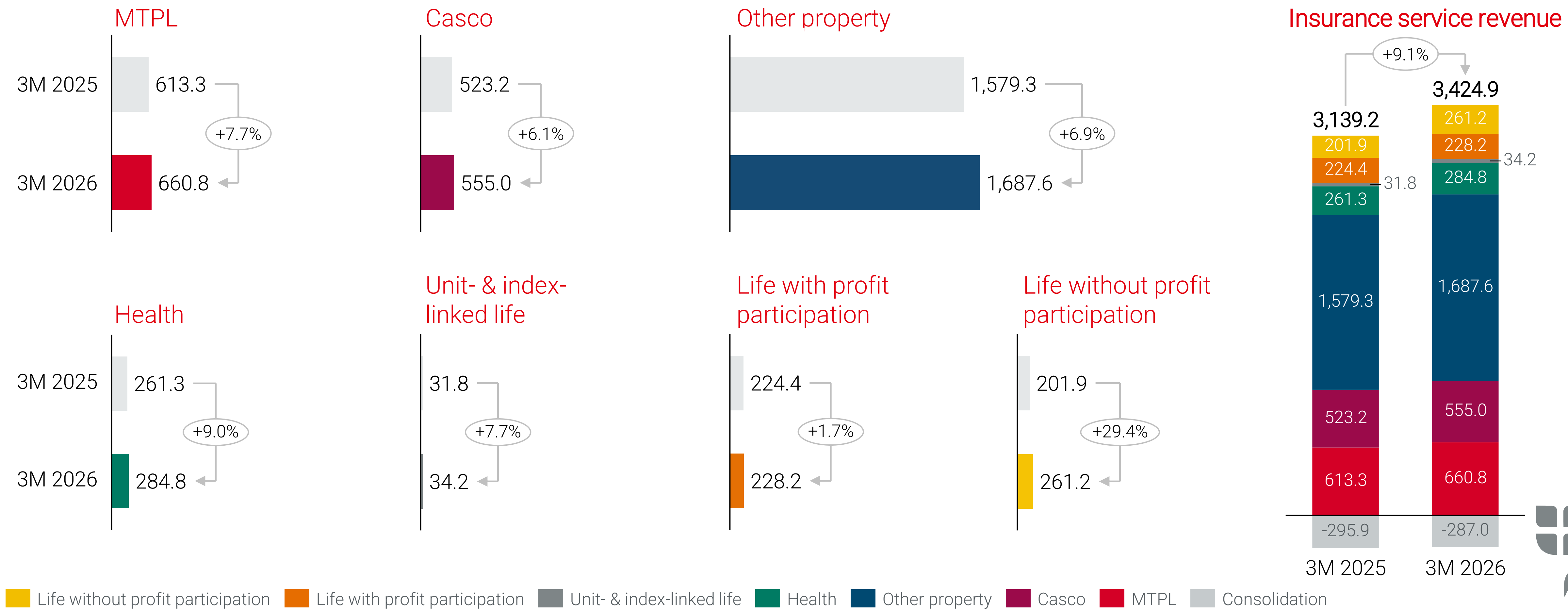


- **Austria**: Insurance service revenue grew by € 41.0mn mainly driven by non-life as well as health and life insurance
- **Czech Republic**: Strong revenue growth of € 53.7mn primarily attributable to higher business volumes in motor and other property, as well as in life insurance
- **Poland**: Revenue increase by € 27.2mn driven by continued strong growth in other property and MTPL insurance; additionally supported by life without profit participation and health insurance
- **Extended CEE**: Revenue up by € 79.7mn supported by robust performances in Hungary, Romania, Slovakia, the Baltics, Bulgaria, and Ukraine; particularly solid growth in motor, other property, health, and life without profit participation insurance
- **Special Markets**: Solid increase of € 31.9mn primarily attributable to the positive business development in Türkiye, particularly due to the strong performance of the life business

Group Functions: € 463.0mn (3M 2025: € 419.8mn) +10.3%; Consolidation: € -287.0mn (3M 2025: € -296.0mn)

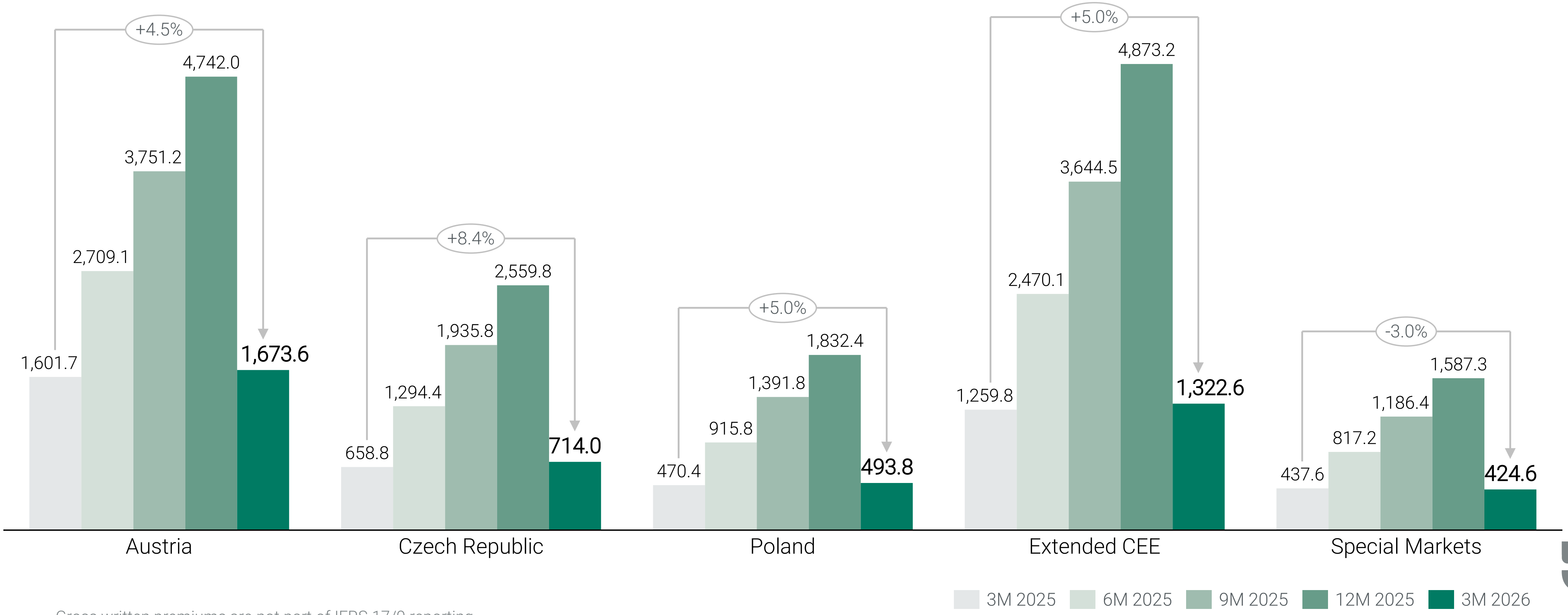
Solid growth across all lines of business

Insurance service revenue by lines of business, incl. Group Functions; 3M 2026 (€ mn)



Gross written premiums up by 4.4% to € 4.9bn

Gross written premiums by segments; 3M 2026 (€ mn)



Gross written premiums are not part of IFRS 17/9 reporting
Group Functions 3M 2026: € 1,159.7mn (3M 2025: € 1,095.2mn) +5.9%; Consolidation 3M 2026: € -931.0mn (3M 2025: € -868.9mn)

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Key figures for the full-year 2025

Solid top- and very strong bottom-line growth

Online Group Annual Report 2025

Gross written premiums

€ 16,313.7mn

- GWP up by 7.1%
- 12M 2024: € 15,226.3mn

Insurance service revenue

€ 13,196.0mn

- Revenue up by 8.7%
- 12M 2024: € 12,138.5mn

Profit before taxes

€ 1,161.3mn

- PBT up by 31.7%
- 12M 2024: € 881.8mn

P&C net combined ratio

90.1%

- Net COR improved by 3.3%p
- Cost ratio: 30.4%; claims ratio: 59.7%
- 12M 2024: 93.4%

Solvency II ratio

296%

- Own funds: € 11,995.0mn
- SCR: € 4,058.1mn
- Solvency II ratio excl. transitionals: 276%

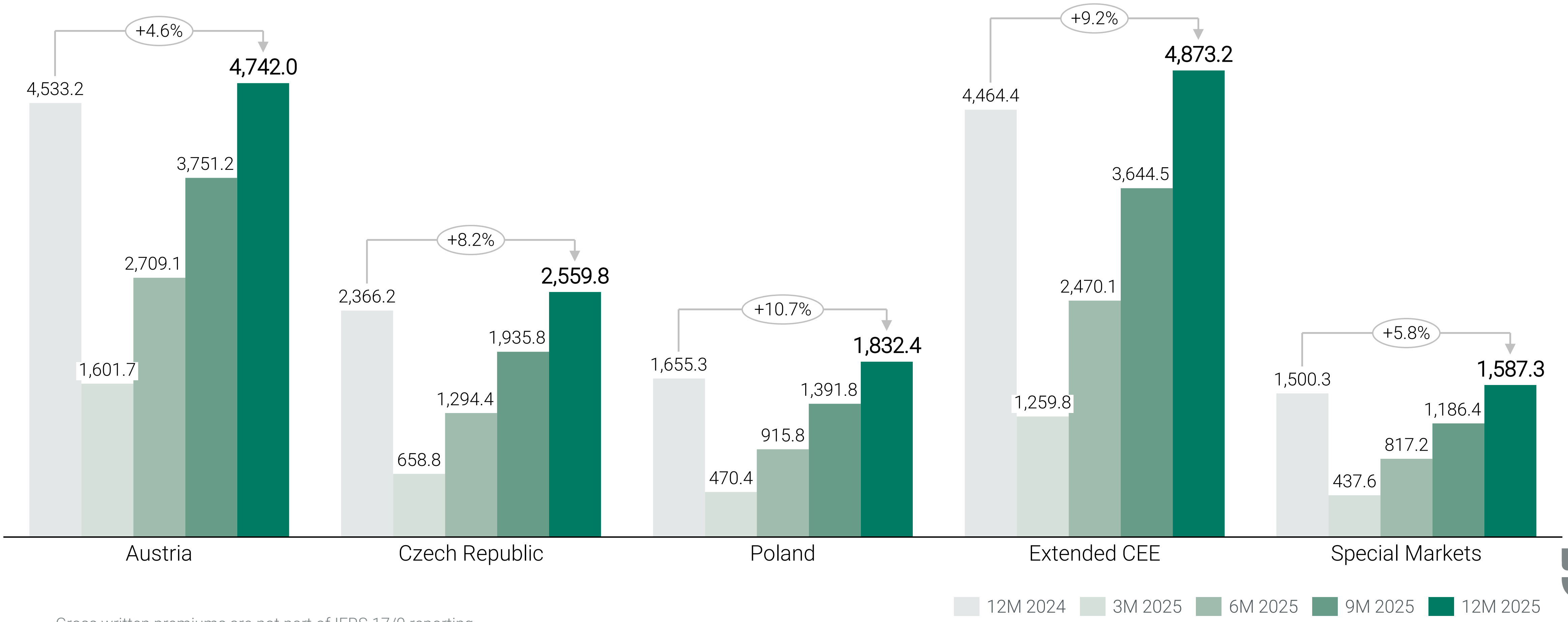
Operating Return on Equity

18.7%

- Operating ROE up by 2.5%p
- 31/12/2024: 16.2% (adjusted)

Gross written premiums up by 7.1% to € 16.3bn

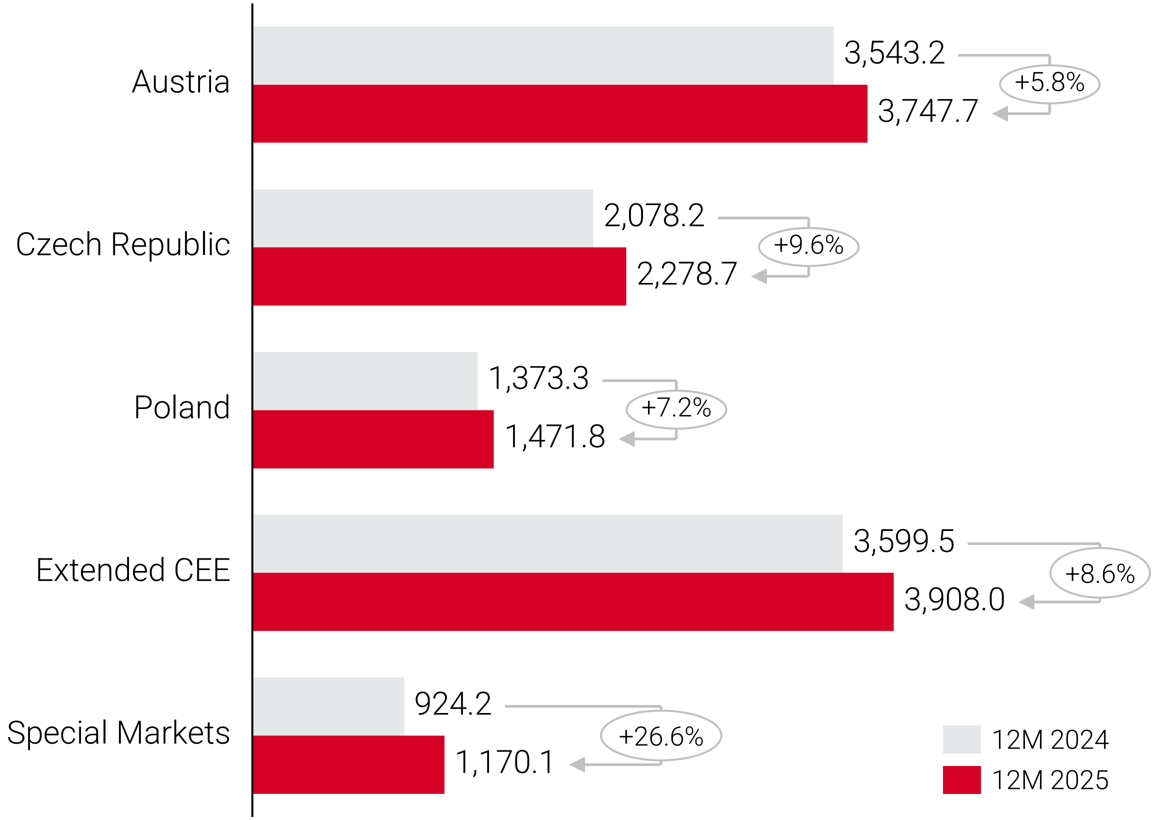
Gross written premiums by segments; 12M 2025 (€ mn)



Gross written premiums are not part of IFRS 17/9 reporting
Group Functions 12M 2025: € 2,821.0mn (12M 2024: € 2,735.6mn); Consolidation 12M 2025: € -2,102.0mn (12M 2024: € -2,028.7mn)

Insurance service revenue up by 8.7% to € 13.2bn

Insurance service revenue by segments; 12M 2025 (€ mn)

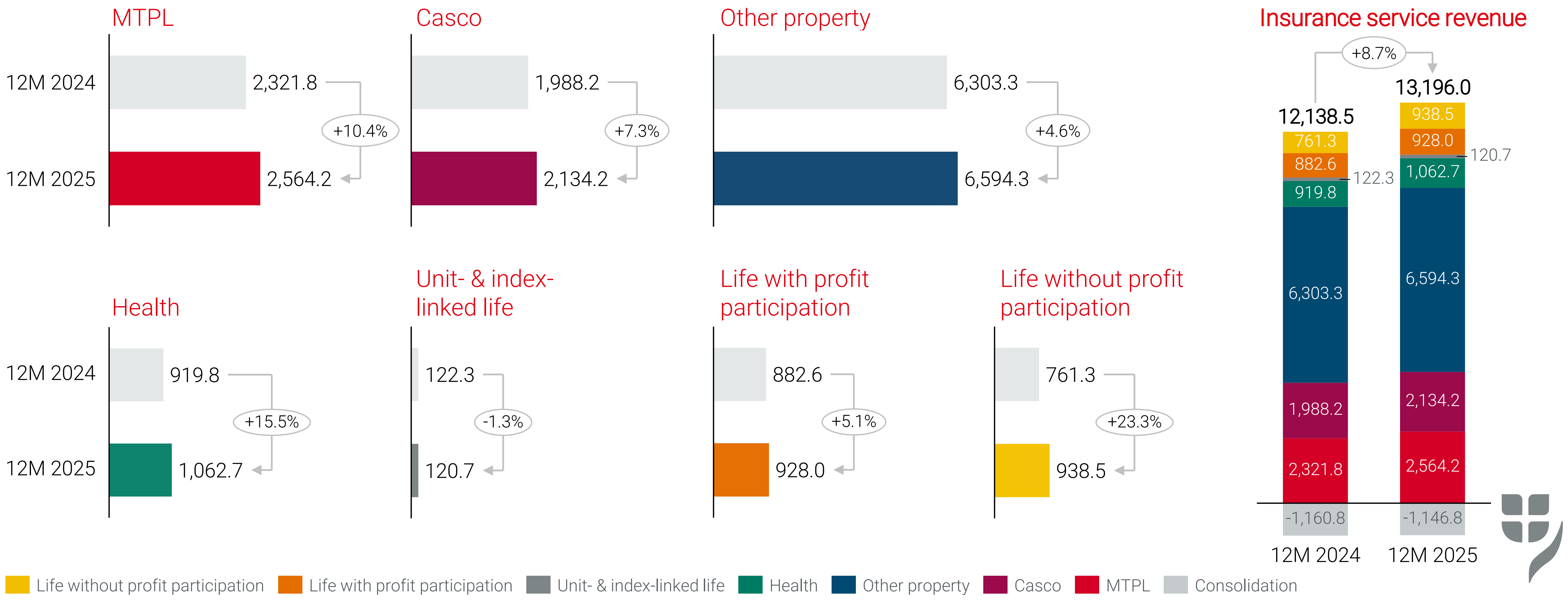


- **Austria**: Insurance service revenue grew by € 204.5mn driven by non-life and health insurance
- **Czech Republic**: Strong revenue growth of € 200.5mn based on positive developments in motor, other property, and life insurance
- **Poland**: Revenue increase by € 98.5mn driven by other property and life insurance
- **Extended CEE**: Revenue up by € 308.5mn supported by robust performances in Romania, Slovakia, Baltics, Bulgaria, and Ukraine; particularly solid growth in motor, other property, and health insurance
- **Special Markets**: Robust increase of € 245.9mn primarily attributable to the dynamic business development in Türkiye, specifically due to higher premium volume in motor and life insurance

Group Functions: € 1,766.5mn (12M 2024: € 1,780.9mn) -0.8%; Consolidation: € -1,146.8mn (12M 2024: € -1,160.8mn) -1.2%

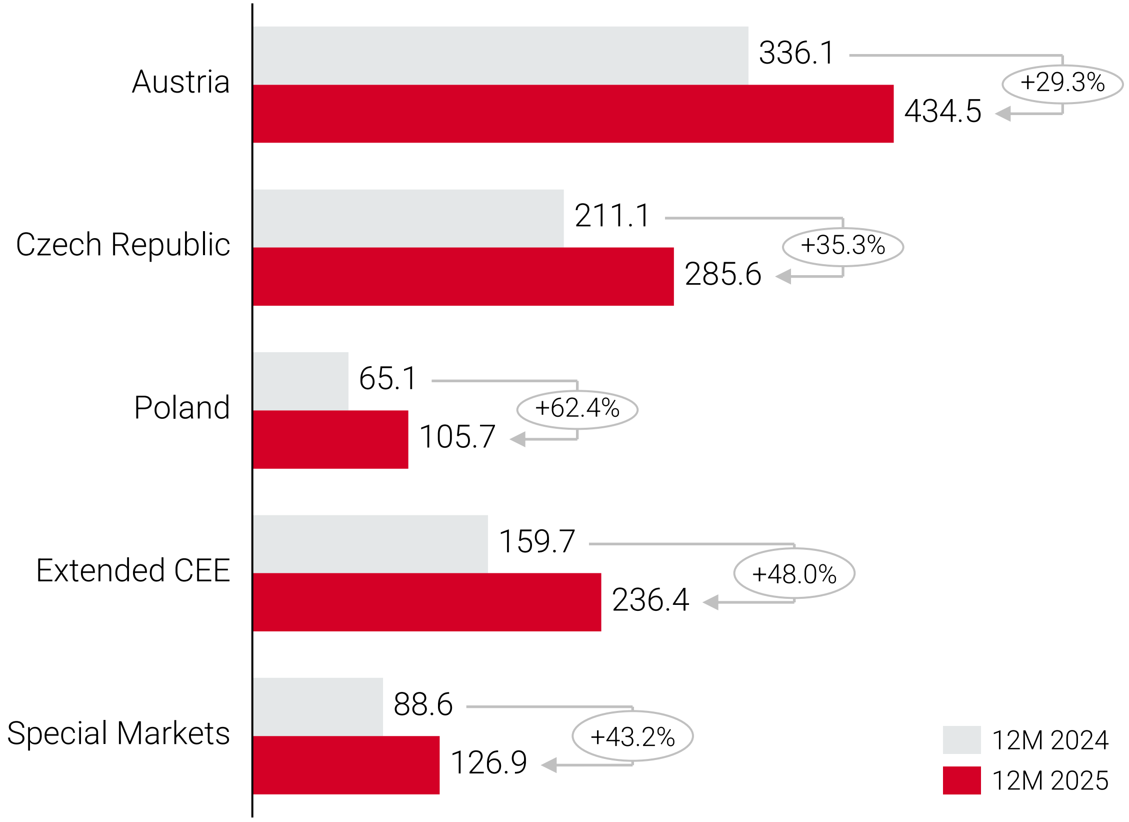
Solid growth across all lines of business

Insurance service revenue by lines of business, incl. Group Functions; 12M 2025 (€ mn)



Result before taxes of € 1.16bn up by 31.7%

Result before taxes by segments; 12M 2025 (€ mn)



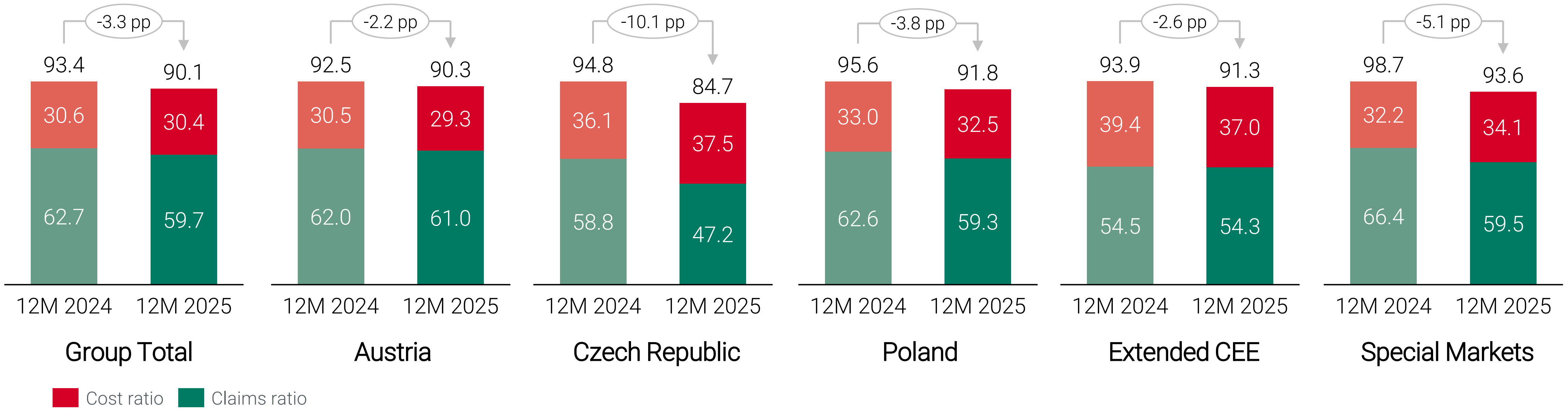
- Austria: Result up by € 98.4mn mainly attributable to the improved combined ratio
- Czech Republic: Strong growth of € 74.5mn primarily due to the improved combined ratio
- Poland: Significant increase of € 40.6mn mainly driven by lower combined ratio; adjusted for impairments of customer portfolios amounting to € 1.4mn (2024: € 0.1mn), business operating result of € 107.1mn
- Extended CEE: Strong growth of € 76.7mn largely due to higher business volume and sound insurance technical result, as well as lower impairments in Hungary; adjusted for impairments of goodwill (€ 72.6mn), customer bases and software (€ 9.7mn) in Hungary, business operating result of € 318.4mn
- Special Markets: Increase of € 38.3mn mainly due to strong business development in Türkiye; adjusted for software impairment, business operating result of € 134.5mn

Group Functions: € -27.9mn (12M 2024: € 21.3mn)

P&C net combined ratio of 90.1%

Discounting impact on claims ratio in 12M 2025 of 4.2% (12M 2024: 3.4%)

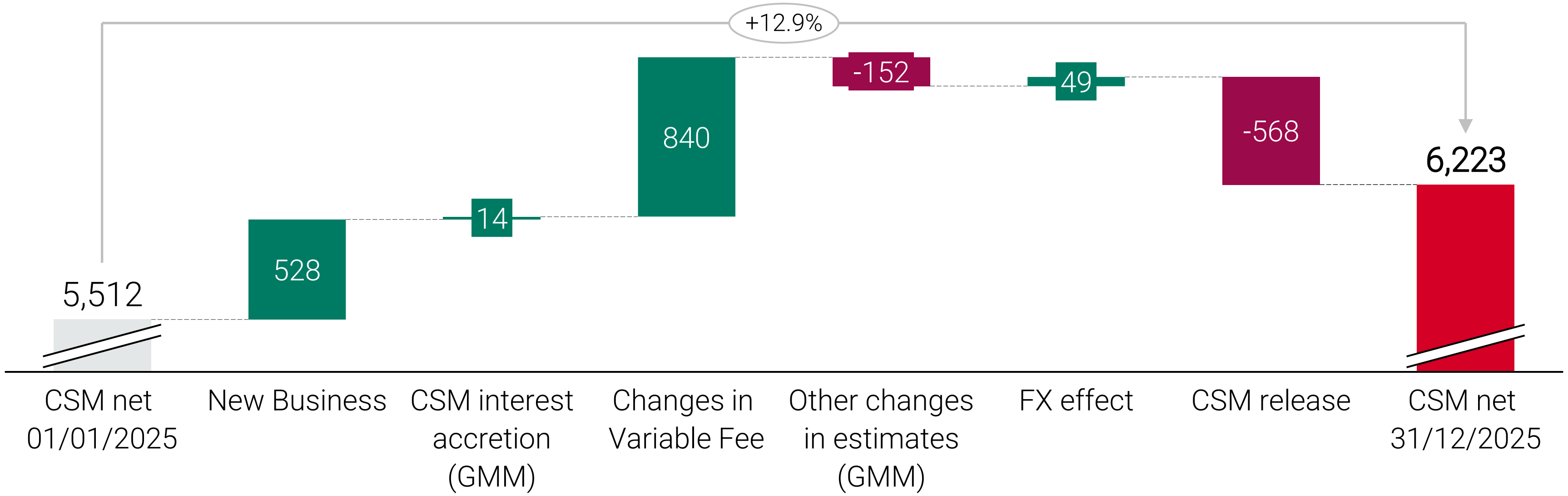
- Net insurance service expenses of € 8,364.8mn (12M24: € 7,931.6mn) / Net insurance service revenue of € 9,288.8mn (12M24: € 8,494.8mn)
- Significant improvement of COR supported by low number of weather-related events in 2025 (2024 impacted by storm Boris)
- In Czech Republic, strong improvement driven by lower weather-related claims, favourable developments in motor sector, and increased profitability in household insurance
- In Special Markets, substantially improved COR is mainly attributable to a positive development in motor insurance in Türkiye



L/H contractual service margin & new business

12M 2025

Life/Health CSM roll-forward (€ mn)



- L/H CSM growth by 12.9% in the period is resulting primarily from the rise in long-term interest rate curves
- Profitability of the L/H new business slightly decreased to 9.8% reflecting, among others, changes in the structure of the yield curves (YE 2024: 10.0%)

CSM New Business
€ 528mn

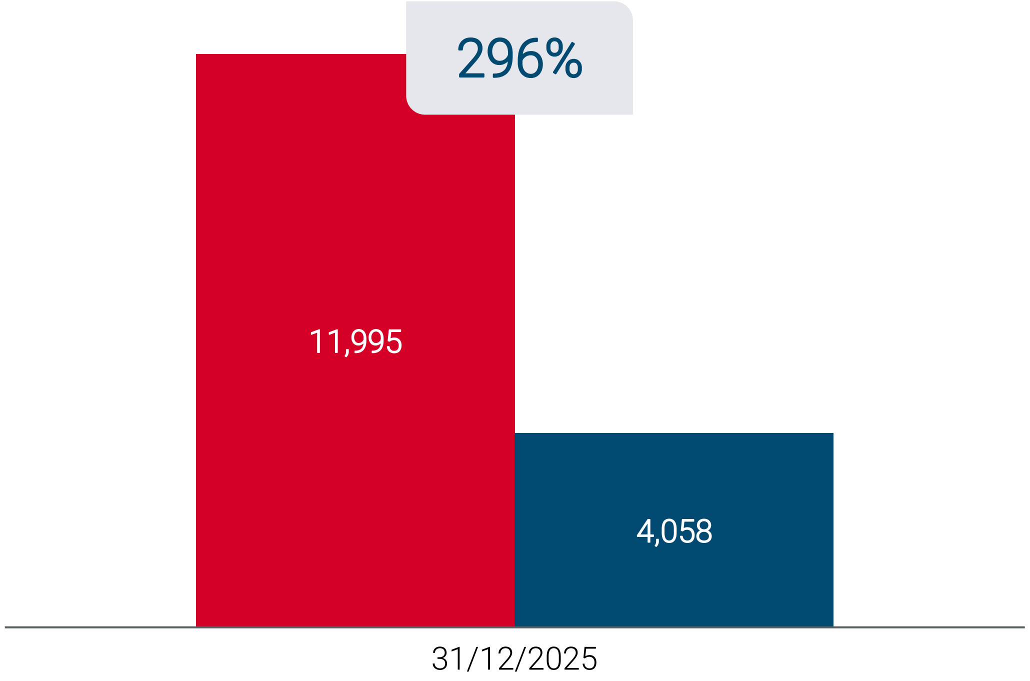
PV NB premiums
€ 5,360mn

CSM New Business margin
9.8%

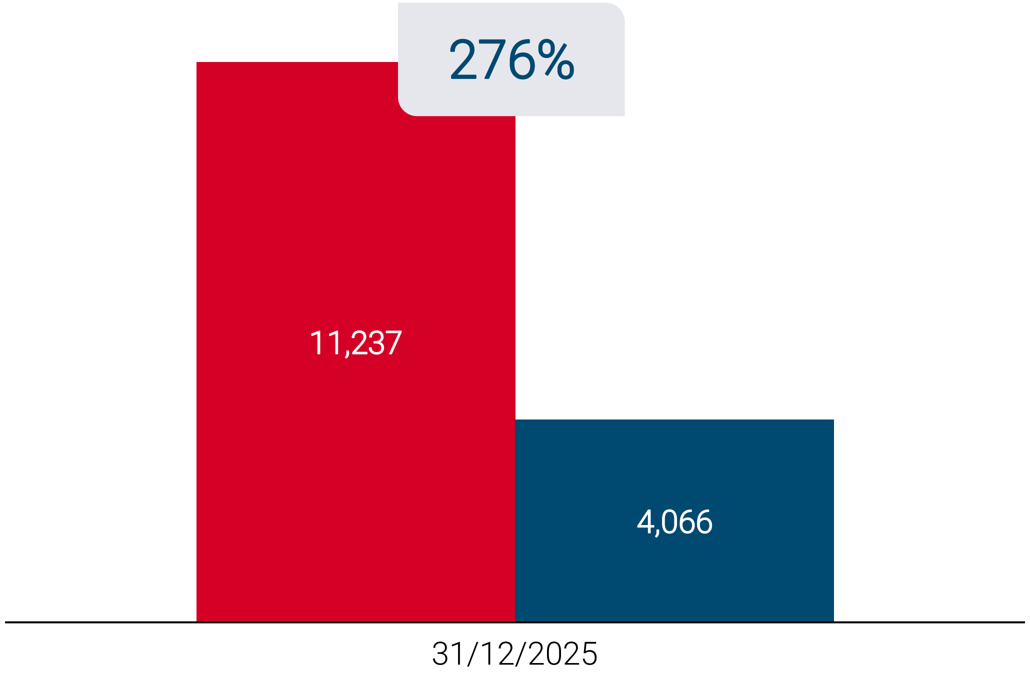
Solvency II ratio

VIG Group's Solvency position including and excluding transitional measures

Solvency II ratio including transitional measures



Solvency II ratio excluding transitional measures



Solvency II own funds (€ mn) SCR (€ mn)

Sensitivity analysis

Market sensitivities as of 31/12/2025

	Solvency ratio			Eligible own funds			Solvency capital requirement		
Scenario	Sensitivity	vs base	Δ	Sensitivity	vs base	Δ	Sensitivity	vs base	Δ
Base	295.6%			11,995.0			4,058.1		
Loss equity value -25%	306.5%	+10.9 pp		11,604.3	-3.3%		3,786.1	-6.7%	
Interest rate curves -100bps	281.0%	-14.6 pp		11,889.7	-0.9%		4,231.3	+4.3%	
Interest rate curves +100bps	297.6%	+2.0 pp		11,903.8	-0.8%		4,000.5	-1.4%	
Spread bond +50bps	278.2%	-17.4 pp		11,504.9	-4.1%		4,135.6	+1.9%	

- Standard equity: All equity positions except strategic participations (including equities in investment funds) and adjustment of the symmetric adjustment factor
- Interest rate: 100 basis points shift of the liquid part of the risk-free curve and convergence to UFR
- Spreads: Increase of implied spreads of all corporate / government bonds (including corporate / government bonds in investment funds)

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S&P raised the outlook for VIG to positive

S&P raised the outlook from A+ with a stable outlook to A+ with a positive outlook

S&P affirmed VIG's financial strength and issuer credit ratings with excellent A+

- VIG’s diversification and growth were decisive factors in raising the outlook
- S&P: “*VIG has made meaningful progress in recent years in further diversifying its operations and expanding both scale and earnings, and its planned acquisition of NÜRNBERGER should build on this. (…) This transaction will further enhance VIG’s overall scale and earnings resilience, significantly increase its market share in Germany and deepen its product offering, as NÜRNBERGER’s life biometric expertise may develop into a competence centre for the entire group.*”
- “*The combined VIG’s financial risk profile will remain at least very strong, with a buffer sustainably well above the 99.95% confidence level*”, according to S&P and their capital model
- The positive outlook reflects S&P’s view of “*improving earnings and broader geographic diversification, which continue to reduce VIG’s reliance on its traditional core markets, Austria and Czech Republic*”, as well as VIG’s “*expanding footprint across CEE is making its earnings base more balanced and resilient*”
- The outlook for VIG’s reinsurance entity, VIG Re, has been revised as well to positive from stable, and A+ rating was affirmed

S&P rating

A+

with **positive** outlook

Reference: S&P Global Ratings (Research Update, October 2025) | group.vig/en/investor-relations/bonds/rating/

Group-wide sustainability programme

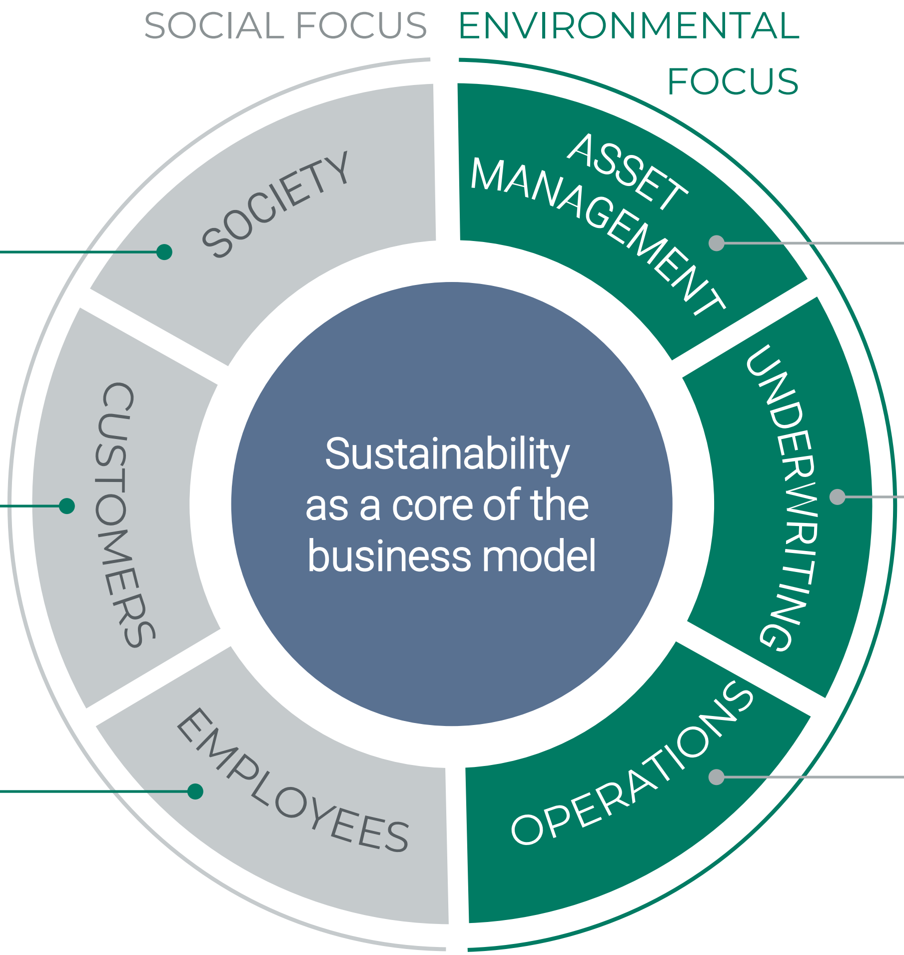
Sustainability in VIG means creating economic value today without doing so at the expense of tomorrow

Objectives

- Risk literacy
- Corporate volunteering

- Customer satisfaction
- Closing the protection gaps

- Attractive employer with equal opportunities for all
- Employee centricity



Objectives

- Investment in green bonds
- Financing the transition

- Enabling the transition through assumption of risk
- Sustainable products

- Use of renewable energy and energy efficiency
- Travelling less and more environmentally friendly

Reduction of emissions to net zero by 2050

Transition plan for climate protection

Net zero by 2050 – steps on the path to decarbonisation

2030: base year

STARTING POINT
The greenhouse gas emissions from the base year 2023 serve as a starting point for measuring progress

Underwriting[1]	~680,000t CO_2e
Asset Management[2]	~1,220,000t CO_2e
Operations[3]	~40,000t CO_2e

2030: ~30% emission reduction

INTERIM TARGET
VIG has defined as its first milestone a ~30% reduction in CO2e emissions compared to the base year by 2030

Underwriting[1]	~490,000t CO_2e
Asset Management[2]	~870,000t CO_2e
Operations[3]	~30,000t CO_2e

2050: net zero

TARGET
The aim of the Paris Agreement is to limit global warming to 1.5°C (= net zero scenario) through strict climate guidelines and technological innovations

Spheres of impact	Decarbonisation levers	
Underwriting[1]	▪ Reduction of insurance coverage in emission-intensive areas without adequate transition plans or reduction targets ▪ Consideration of CO2e intensity (VIG's net zero target intensity 2030) in new business	▪ Focus on renewable energy coverage ▪ Reduction of the insurance cover in CO2e-intensive sectors through exclusion criteria in particularly emission-intensive industries such as thermal coal
Asset Management[2]	▪ Reinvestment of the corporate bonds of the top CO2e emitters with a maturity before 2030 in emitters with the respective average CO2e intensity of the sector	▪ Consideration of CO2e intensity (VIG's net zero target intensity 2030) in new investments ▪ Reduction of investments in high-intensity sectors such as thermal coal
Operations[3]	▪ Increase in the use of renewable electricity ▪ Optimisation of energy consumption for heating and cooling	▪ Switch to low-emission or electric vehicles in the company's fleet

[1] Corporate and key accounts portfolio taking into account Scope 1 and 2 customers' emissions | [2] Corporate bonds and equities and other non-fixed-interest securities taking into account their Scope 1 and 2 emissions | [3] Taking into account Scope 1 and 2 as well as air travel (Scope 3)

Group income statement

12M 2025 (€ mn)

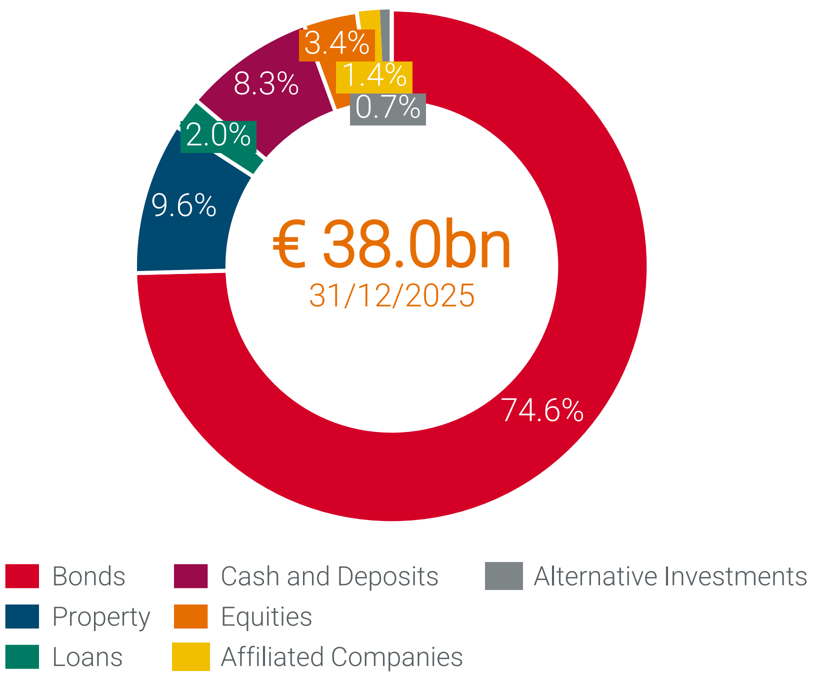
	12M 2025	12M 2024	+/- %
Insurance service result	**1,518.4**	1,186.4	**28.0**
Insurance service revenue - issued business	13,196.0	12,138.5	8.7
Insurance service revenue (PAA)	*10,334.9*	*9,578.1*	*7.9*
Expected claims	*1,335.3*	*1,223.7*	*9.1*
Expected directly attributable expenses	*785.4*	*639.3*	*22.8*
Experience adjustment	*-99.5*	*-58.2*	*71.0*
Change of risk adjustment	*170.7*	*165.6*	*3.1*
CSM release	*669.3*	*590.0*	*13.4*
Insurance service expenses - issued business	-11,451.3	-10,656.8	7.5
Insurance service result - reinsurance held	-226.3	-295.3	-23.4
Total capital investment result	**489.4**	435.6	**12.3**
Finance result	**-82.5**	-78.8	**4.7**
Other income and expenses	**-667.6**	-545.0	**22.5**
Business operating result	**1,257.7**	998.2	**26.0**
Adjustments	-96.3	-116.4	-17.2
Result before taxes	**1,161.3**	881.8	**31.7**
Taxes	-303.0	-234.3	29.3
Non-controlling interests	-23.5	-21.2	10.4
Result for the period after taxes and non-controlling interests	**834.9**	626.3	**33.3**

- Insurance service revenue grew by € 1,057.5mn driven by P&C business development, especially in the Extended CEE and Special Markets segments
- Total capital investment result up by € 53.8mn primarily attributable to interest income and volume from the bond portfolio
- Adjustments of €96.3mn include the goodwill impairment in Hungary amounting to € 72.6mn
- Result before taxes increase of € 279.5mn driven by robust results in Austria, Czech Republic, Extended CEE, Poland and Special Markets
- Tax ratio of 26.1% (12M 2024: 26.6%)

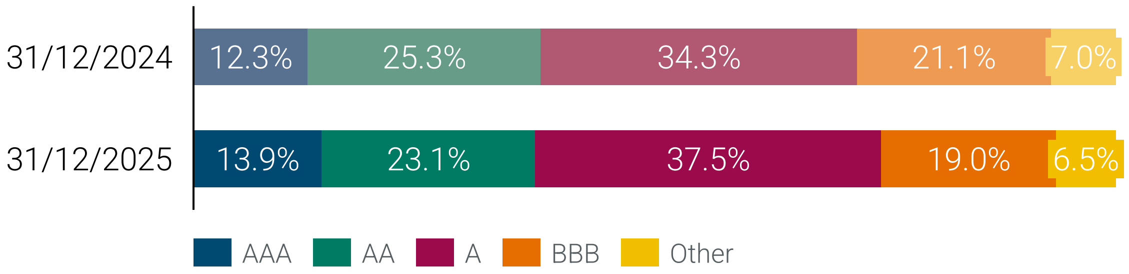
Conservative investment strategy

Spreading risk through diversification

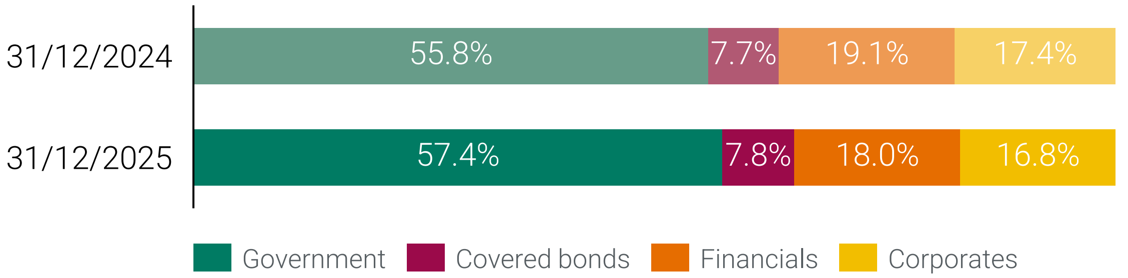
Investment split



Bond portfolio by rating[1]



Bond portfolio by issuer



Investments held at VIG's own risk (excl. investments for unit- and index-linked life insurance)
[1] Based on second-best rating

Segment overview

	Gross written premiums in € mn			Insurance service revenue in € mn			Result before taxes in € mn			P&C net combined ratio in %		
	12M 2025	12M 2024	+/- %	12M 2025	12M 2024	+/- %	12M 2025	12M 2024	+/- %	12M 2025	12M 2024	+/- %p
Austria	4,742.0	4,533.2	4.6	3,747.7	3,543.2	5.8	434.5	336.1	29.3	90.3	92.5	-2.2
Czech Republic	2,559.8	2,366.2	8.2	2,278.7	2,078.2	9.6	285.6	211.1	35.3	84.7	94.8	-10.1
Poland	1,832.4	1,655.3	10.7	1,471.8	1,373.3	7.2	105.7	65.1	62.5	91.8	95.6	-3.8
Extended CEE	4,873.2	4,464.4	9.2	3,908.0	3,599.5	8.6	236.4	159.7	48.1	91.3	93.9	-2.6
Albania	*55.2*	*49.0*	*12.6*	*51.7*	*47.0*	*10.0*	*5.4*	*5.0*	*7.9*	*87.8*	*86.4*	*1.3*
The Baltic	*862.9*	*800.7*	*7.8*	*724.0*	*662.2*	*9.3*	*36.0*	*26.8*	*34.3*	*93.6*	*94.1*	*-0.5*
Bosnia-Herz.	*50.2*	*45.5*	*10.3*	*33.3*	*29.0*	*15.1*	*2.9*	*2.5*	*17.8*	*91.0*	*89.1*	*1.8*
Bulgaria	*363.0*	*321.5*	*12.9*	*306.0*	*272.1*	*12.5*	*38.6*	*53.7*	*-28.2*	*83.8*	*84.3*	*-0.5*
Kosovo	*15.1*	*15.4*	*-1.4*	*14.8*	*14.4*	*2.6*	*-1.7*	*1.2*	*-*	*95.0*	*88.7*	*6.3*
Croatia	*167.6*	*148.5*	*12.9*	*119.8*	*108.0*	*10.9*	*6.1*	*4.7*	*29.6*	*91.0*	*96.9*	*-5.8*
Moldova	*20.5*	*20.6*	*-0.3*	*20.6*	*19.3*	*6.7*	*0.9*	*1.2*	*-28.4*	*97.5*	*91.8*	*5.7*
North Macedonia	*37.0*	*37.5*	*-1.2*	*34.6*	*36.3*	*-4.8*	*0.8*	*0.5*	*56.8*	*96.2*	*98.1*	*-1.9*
Romania	*1,131.8*	*1,035.7*	*9.3*	*973.0*	*900.2*	*8.1*	*75.0*	*56.5*	*32.9*	*90.9*	*89.7*	*1.1*
Serbia	*169.3*	*166.6*	*1.6*	*129.7*	*114.9*	*12.9*	*14.7*	*11.7*	*25.1*	*84.8*	*88.1*	*-3.3*
Slovakia	*929.6*	*865.3*	*7.4*	*685.8*	*622.5*	*10.2*	*91.4*	*71.9*	*27.2*	*97.1*	*98.0*	*-0.8*
Ukraine	*171.7*	*128.5*	*33.6*	*145.7*	*121.0*	*20.4*	*2.7*	*-1.9*	*-*	*88.9*	*107.7*	*-18.8*
Hungary	*899.3*	*829.6*	*8.4*	*668.9*	*652.6*	*2.5*	*-36.4*	*-74.2*	*-50.9*	*89.1*	*98.3*	*-9.2*
Special Markets	1,587.3	1,500.3	5.8	1,170.1	924.2	26.6	126.9	88.6	43.3	93.6	98.7	-5.1
Germany	*276.2*	*265.4*	*4.1*	*187.3*	*179.1*	*4.6*	*35.3*	*41.5*	*-14.9*	*75.9*	*72.8*	*3.1*
Georgia	*109.6*	*101.9*	*7.5*	*104.9*	*95.2*	*10.2*	*5.3*	*4.8*	*9.9*	*94.3*	*93.6*	*0.7*
Liechtenstein	*14.4*	*10.7*	*35.0*	*6.0*	*5.9*	*1.6*	*-0.4*	*-0.3*	*42.3*	*X*	*X*	*X*
Türkiye	*1,187.1*	*1,122.3*	*5.8*	*871.9*	*644.0*	*35.4*	*86.8*	*42.6*	*>100*	*97.3*	*108.1*	*-10.8*

Additional figures

Operating Return on Equity

€ mn	31/12/2025	31/12/2024[2]	31/12/2023[2]
Shareholders's equity	7,331.4	6,558.9	6,099.3
Unrealised gains and losses recognised in equity[1]	-255.9	-195.7	-159.3
Adjusted shareholders' equity	**7,075.4**	6,363.2	5,940.0
Average adjusted shareholders' equity	6,719.3	6,151.6	
Business operating result	1,257.6	998.2	
Operating ROE in %	**18.7**	16.2	

Earnings per share

€ '000	12M 2025	12M 2024[2]
Result for the period less non-controlling interests	834,866	626,307
Interest expenses for the hybrid capital	7,643	7,643
Number of shares at closing date (units)	128,000,000	128,000,000
Earnings per share (in €)	**6.46**	4.83

[1] Adjusted for non-controlling interests
[2] Adjusted

Key investment proposition

How investors benefit from VIG's unique market position and business approach

Market leader in CEE with growth prospects

- Attractive risk/reward profile in a growth region
- Investments to leverage the structural catch-up potential in CEE
- Resilience through broad diversification across lines of business, markets and distribution channels

Decentralised business model

- Agile, future-oriented operations in a dynamic environment
- In-depth market understanding, many years of experience and strong customer proximity supported by multi-brand strategy
- Extensive cooperation and collaboration within the Group and efficient use of modern technologies

Financial strength

- Reliability, financial stability and predictability in a volatile environment
- Financial strength for further organic and inorganic growth
- High dividend reliability with a solid capital base

Responsible focus on the future

- Sustainable value creation across generations in combination with measurable ESG targets
- ESG criteria as an integral part of investment and insurance decisions
- Broadening and strengthening the customer base by addressing the catch-up demand for insurance cover

More info: group.vig/en/investor-relations/investing-in-vig

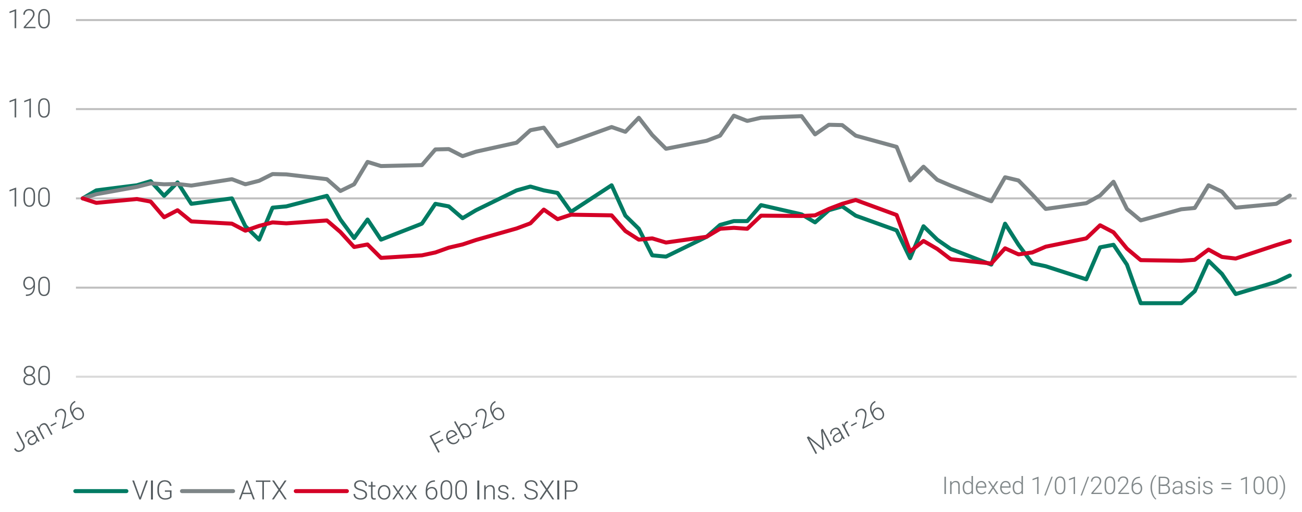
VIG share (I)

Number of common shares: 128,000,000 | ISIN: AT0000908504

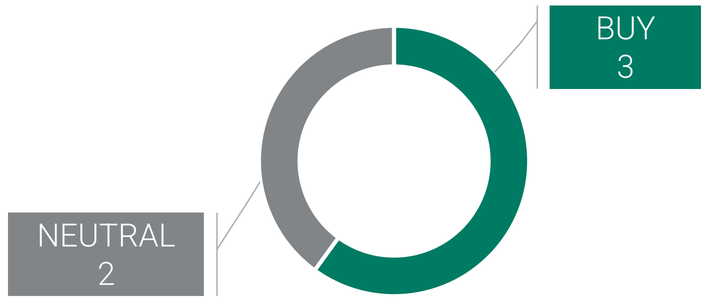
General information

Listings	Ticker	Major indices
Vienna	Stock Exchanges: VIG	ATX
Prague	Bloomberg: VIG AV / VIG CP / VIG XH	ATX Prime
Budapest	Reuters: VIGR.VI / VIGR.PR / VIGR.H	PX

VIG compared to ATX and Stoxx Europe 600 Ins.



Analyst recommendations (as of May 2026)

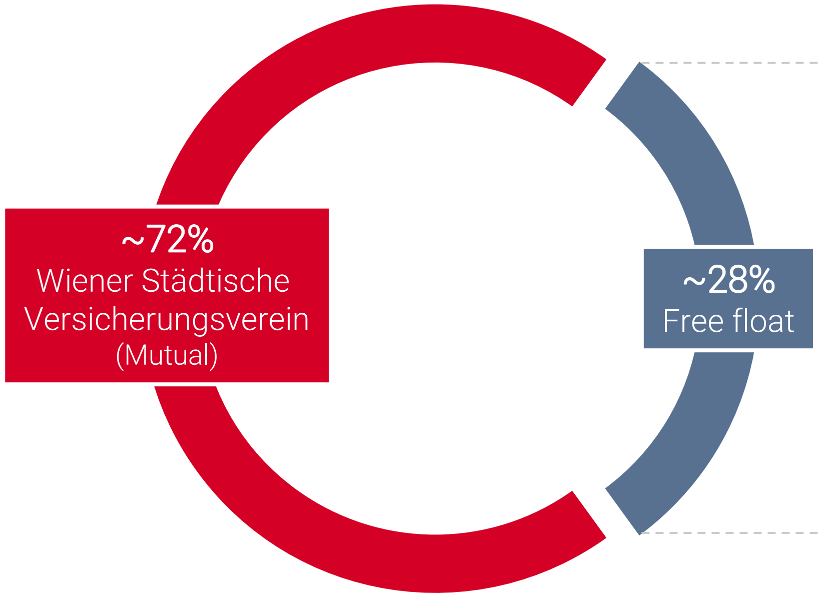


Share price development 3M 2026

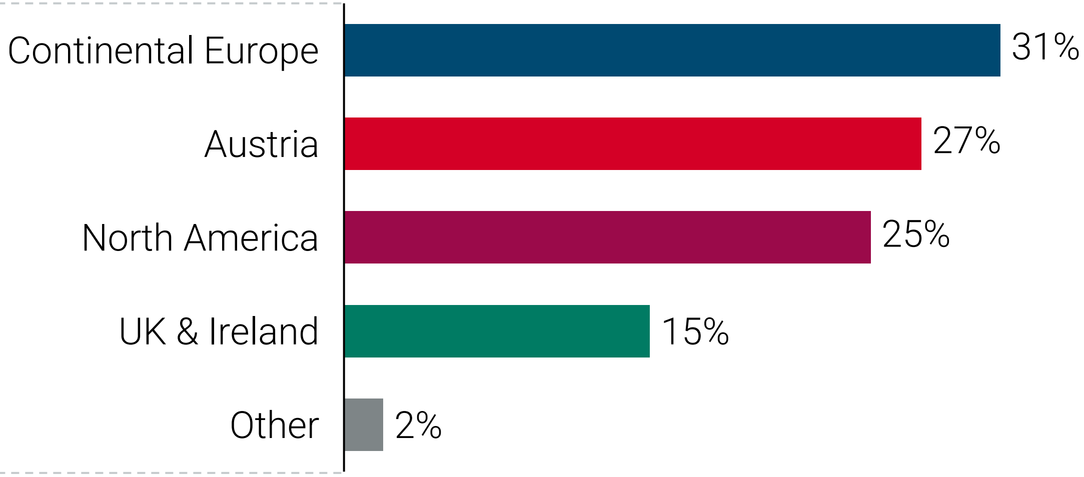
High	EUR	68.50
Low	EUR	59.30
Price as of Mar 2026	EUR	61.40
Market capitalisation	EUR	7.86bn
Ø no. of shares traded by day	Unit	~63,000
Share performance (excl. dividends)	%	-8.6%

VIG share (II)

Shareholder structure



Free float split by region[1]



[1] Split of identified shares (Source: S&P Global, May 2026)

Albania
- SIGMA – Vienna Insurance Group
- INTERSIG – Vienna Insurance Group
- VIENNA LIFE – Vienna Insurance Group

Austria
- VIG – Vienna Insurance Group
- WIENER STÄDTISCHE – Vienna Insurance Group
- Donau – Vienna Insurance Group

Belarus
- КУПАЛА – Vienna Insurance Group

Bosnia-Herzegovina
- WIENER OSIGURANJE – Vienna Insurance Group
- vienna osiguranje – Vienna Insurance Group

Bulgaria
- BULSTRAD – Vienna Insurance Group
- BULSTRAD Life – Vienna Insurance Group
- DOVERIE (Pension Assurance Company) – Vienna Insurance Group

Croatia
- WIENER OSIGURANJE – Vienna Insurance Group

Czech Republic
- Kooperativa – Vienna Insurance Group
- ČPP – Vienna Insurance Group
- VIG Re – Vienna Insurance Group

Denmark
- VIG – Vienna Insurance Group

Estonia
- bta – Vienna Insurance Group
- COMPENSA – Vienna Insurance Group
- Seesam – Vienna Insurance Group

Finland
- VIG – Vienna Insurance Group

Georgia
- GPI – Vienna Insurance Group
- IRAO – Vienna Insurance Group

Germany
- InterRisk – Vienna Insurance Group
- VIG Re – Vienna Insurance Group

Hungary
- UNION – Vienna Insurance Group
- ALFA – Vienna Insurance Group

Kosovo
- SIGMA – Vienna Insurance Group

Latvia
- bta – Vienna Insurance Group
- COMPENSA – Vienna Insurance Group

Liechtenstein
- VIENNA-LIFE – Vienna Insurance Group

Lithuania
- bta – Vienna Insurance Group
- COMPENSA – Vienna Insurance Group

Moldova
- DONARIS – Vienna Insurance Group

Montenegro
- Život WIENER STÄDTISCHE – Vienna Insurance Group

North Macedonia
- WINNER Life – Vienna Insurance Group
- МАКЕДОНИЈА ОСИГУРУВАЊЕ – Vienna Insurance Group

Norway
- VIG – Vienna Insurance Group

Poland
- COMPENSA – Vienna Insurance Group
- InterRisk – Vienna Insurance Group
- VIENNA LIFE – Vienna Insurance Group
- Vienna PTE – Vienna Insurance Group

Romania
- OMNIASIG – Vienna Insurance Group
- Asirom – Vienna Insurance Group
- BCR ASIGURARI DE VIATA – Vienna Insurance Group
- Carpathia Pensii – Vienna Insurance Group

Serbia
- WIENER STÄDTISCHE – Vienna Insurance Group
- WIENER RE Beograd – Vienna Insurance Group

Slovakia
- Kooperativa – Vienna Insurance Group
- KOMUNÁLNA POISŤOVŇA – Vienna Insurance Group

Slovenia
- WIENER STÄDTISCHE – Vienna Insurance Group

Sweden
- VIG – Vienna Insurance Group

Türkiye
- RAY SİGORTA – Vienna Insurance Group
- Viennalife – Vienna Insurance Group

Ukraine
- КНЯЖА – Vienna Insurance Group
- КНЯЖА life – Vienna Insurance Group
- USG – Vienna Insurance Group

Status: February 2026

We are Number 1 in Central and Eastern Europe

VIG
VIENNA INSURANCE GROUP
Protecting what matters.

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Financial calendar 2026[1]

Date	Event
12 Mar 2026	Preliminary results for the financial year 2025
28 Apr 2026	Results and Group Annual Report 2025
12 May 2026	Record date Annual General Meeting
22 May 2026	Annual General Meeting
26 May 2026	Ex-dividend day
27 May 2026	Record date dividend
28 May 2026	Dividend payment day
28 May 2026	Key figures and update first quarter 2026
26 Aug 2026	Results for the first half-year 2026
26 Nov 2026	Key figures and update first three quarters 2026

[1] Preliminary planning

Online VIG Group Annual Report 2025

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