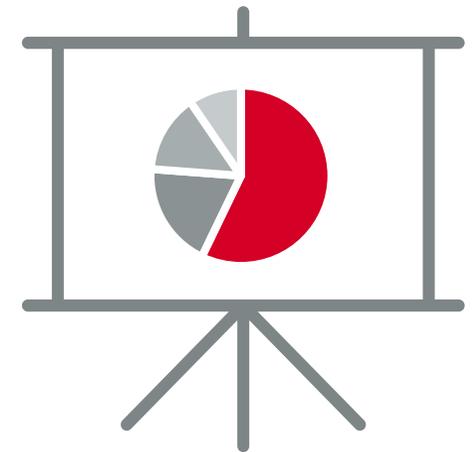




Press conference Preliminary results 2025

Hartwig Löger | Liane Hirner | Gerhard Lahner
Vienna, 12th March, 2026



Our markets

More than

50

insurance companies & pension funds

Active in

30

countries

Around

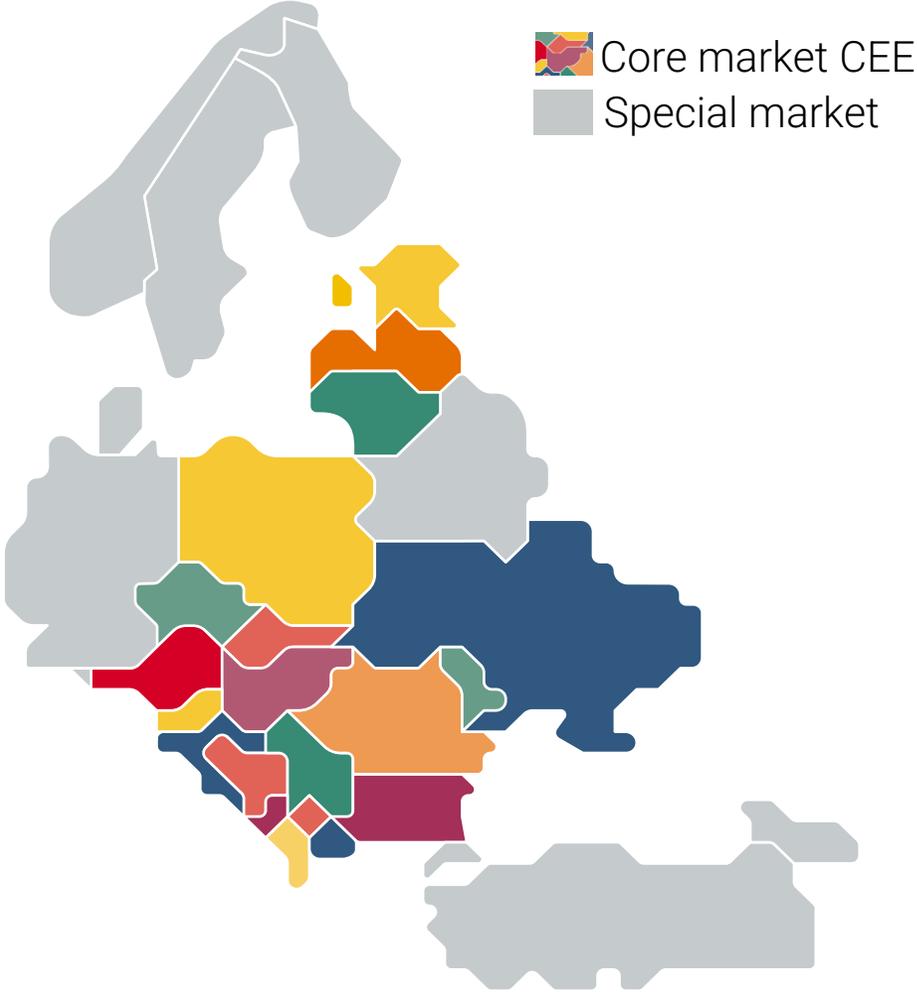
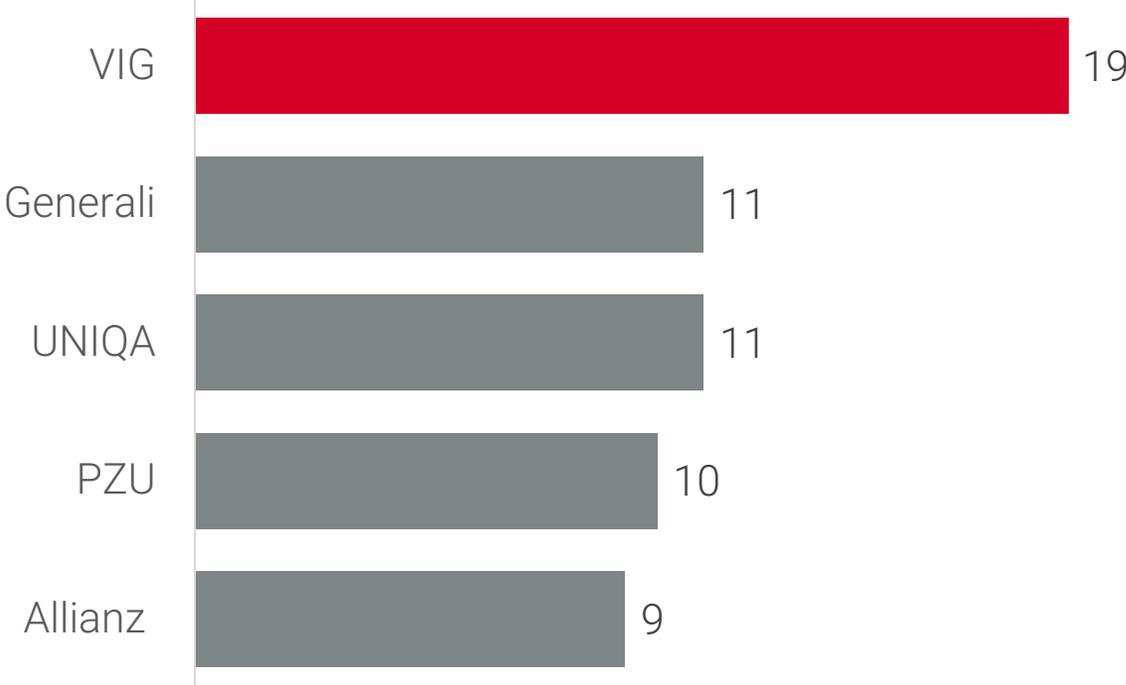
33 mn

customers



Most successful insurance group in CEE

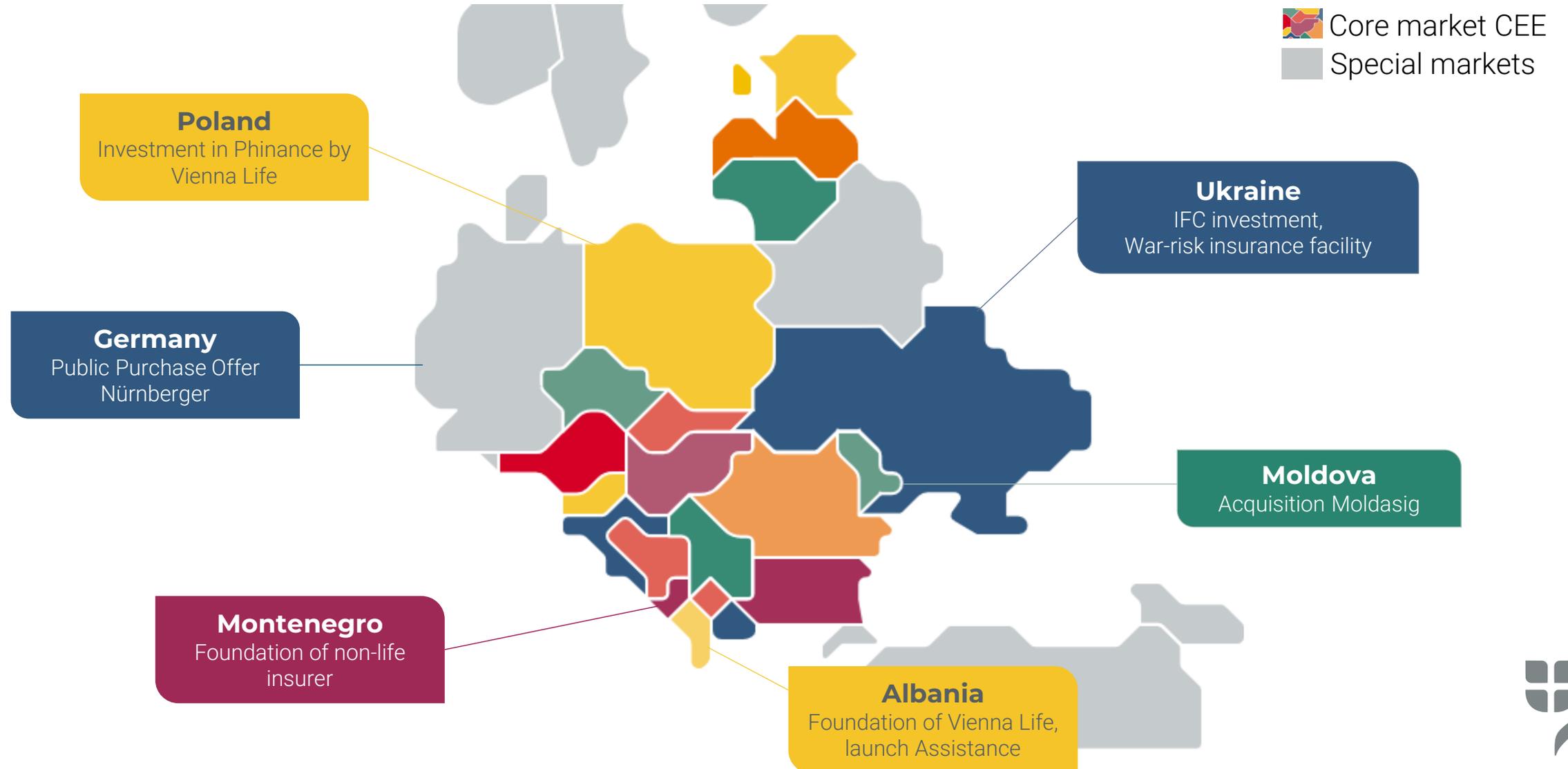
Market share 3rd quarter 2025 in %



Source: Controlling/ statistics of local associations
AT, CZ, SK, HU, PL, LT, LV, EE, UA, RO, BG, HR, RS, BA, AL, KOS, MN, MK, MD



Expansion of market leadership 2025



Preliminary key figures

Gross Written Premiums

€16.3 bn
+7.1%

Insurance Service Revenue

€13.2 bn
+8.7%

Result before taxes

€1.16 bn
+31.7%

Net Combined Ratio

90.1%
-3.3 pp

Operating RoE

18.7%
+2.5 pp

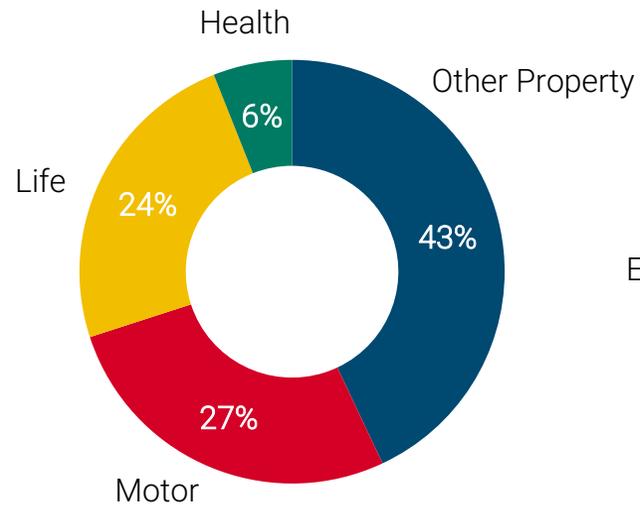
Solvency Ratio

296%
+35 pp

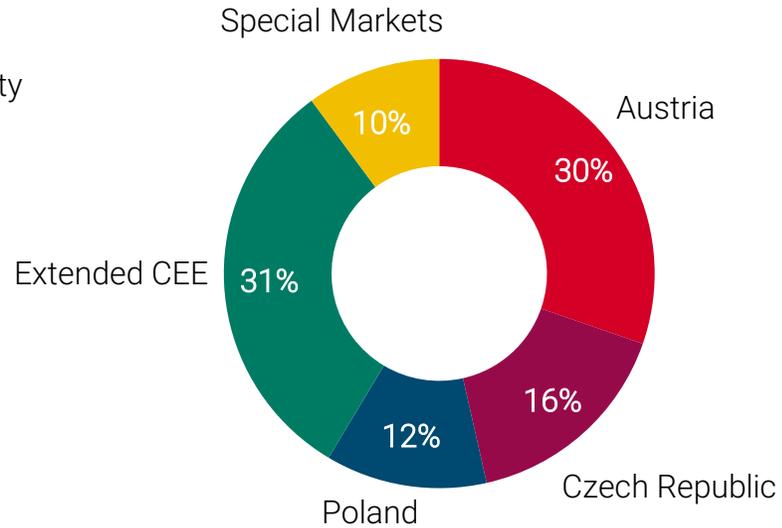


Diversification of our Group

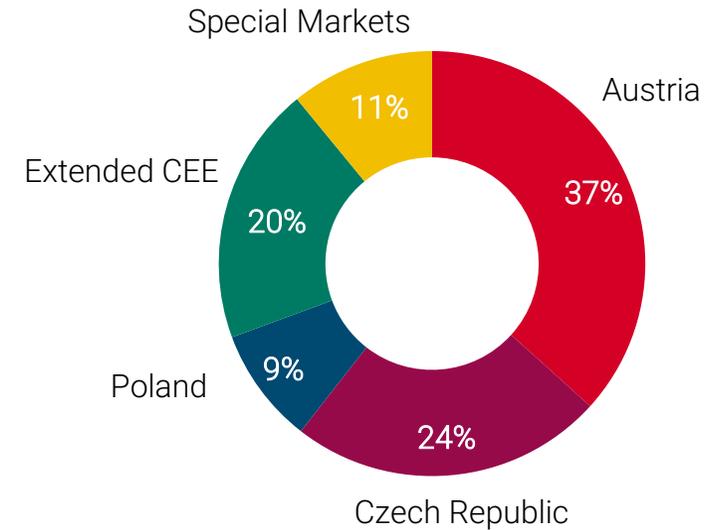
Premiums by lines of business



Premiums by segments



Result before taxes by segment



exclude Group Functions and before consolidation

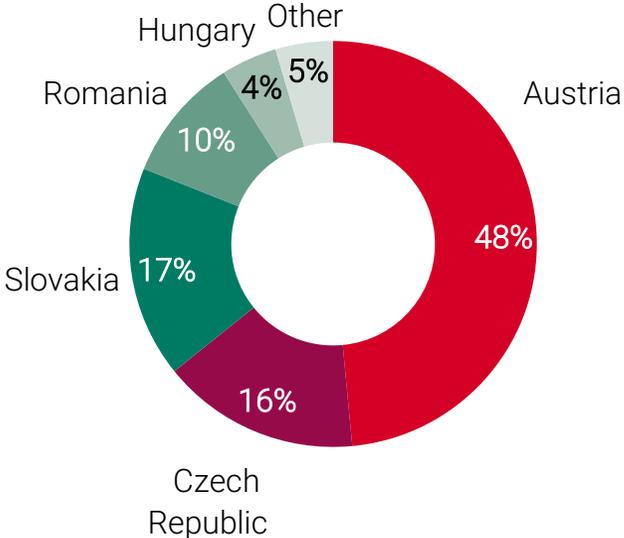
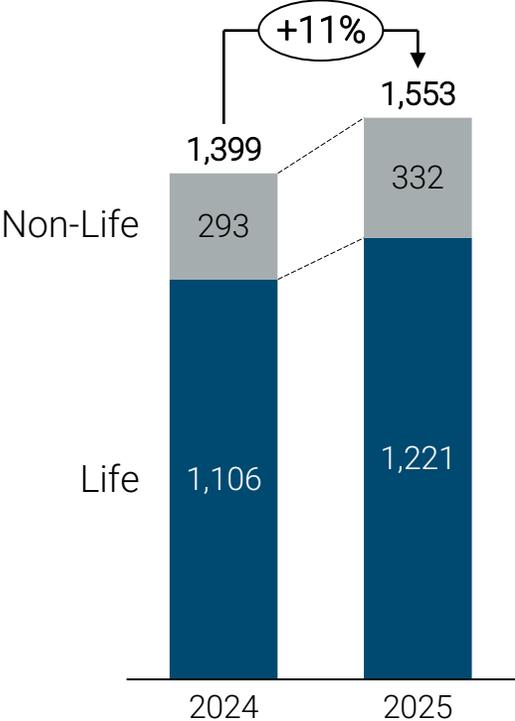


Strategic partnership with Erste Group

Strong growth of 11%

Gross Written Premiums, in mn €

Country split 2025



Growth drivers

- Strong growth in life insurance – especially in Hungary, Romania and Croatia in investment-linked life insurance.
- Growth in property and casualty insurance through close product and process integration into the ‘Erste Financial Health Strategy’.
- Digital sales in ‘George’ with a significant increase in property and casualty insurance.

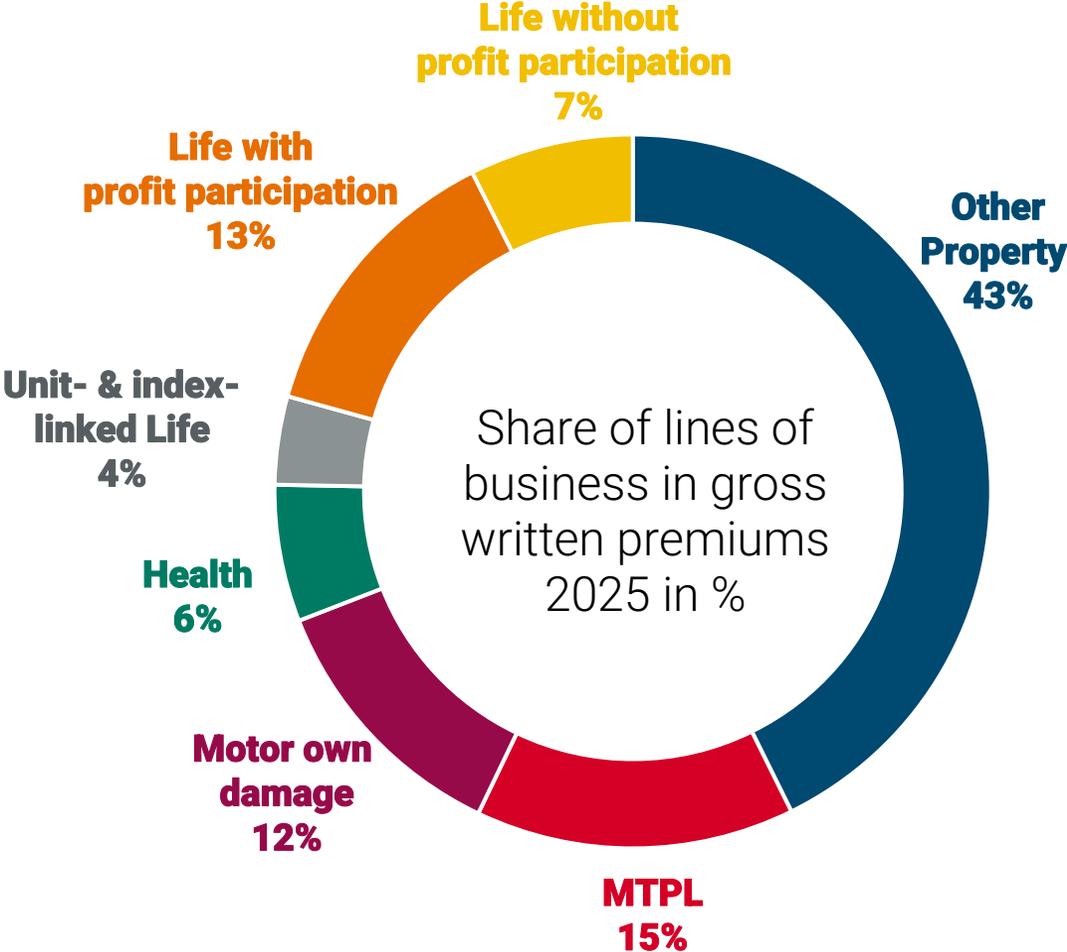


Gross Written Premiums

2025
EUR 16.3 bn

 **+7.1%**

2024
EUR 15.2 bn

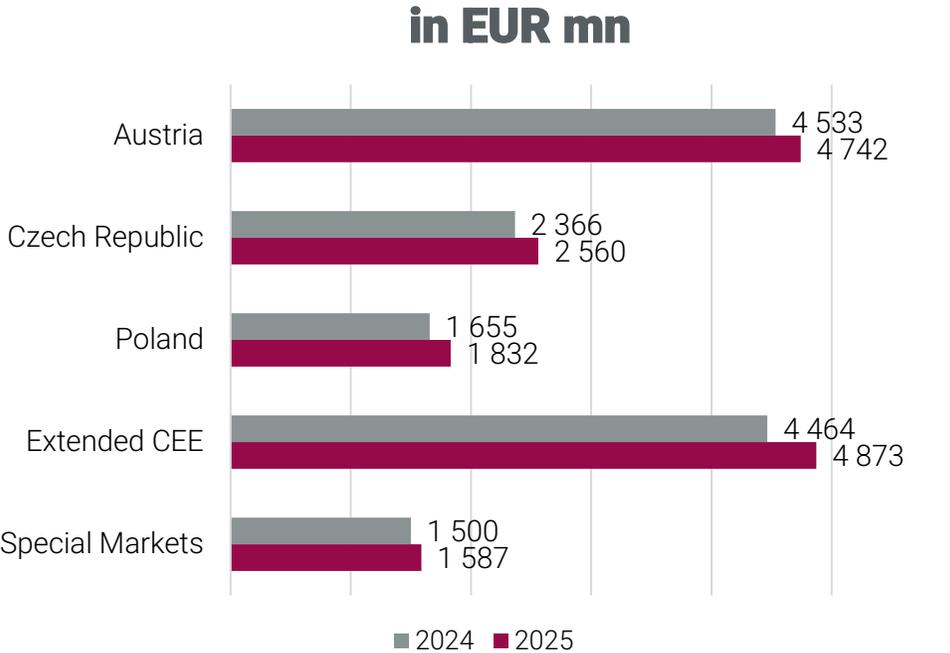


Gross Written Premiums by segments

2025
EUR 16.3 bn

 **+7.1%**

2024
EUR 15.2 bn



Group Functions 2025: EUR 2,821 mn (2024: EUR 2,736 mn)

Consolidation 2025: EUR -2,102 mn (2024: EUR -2,029 mn)

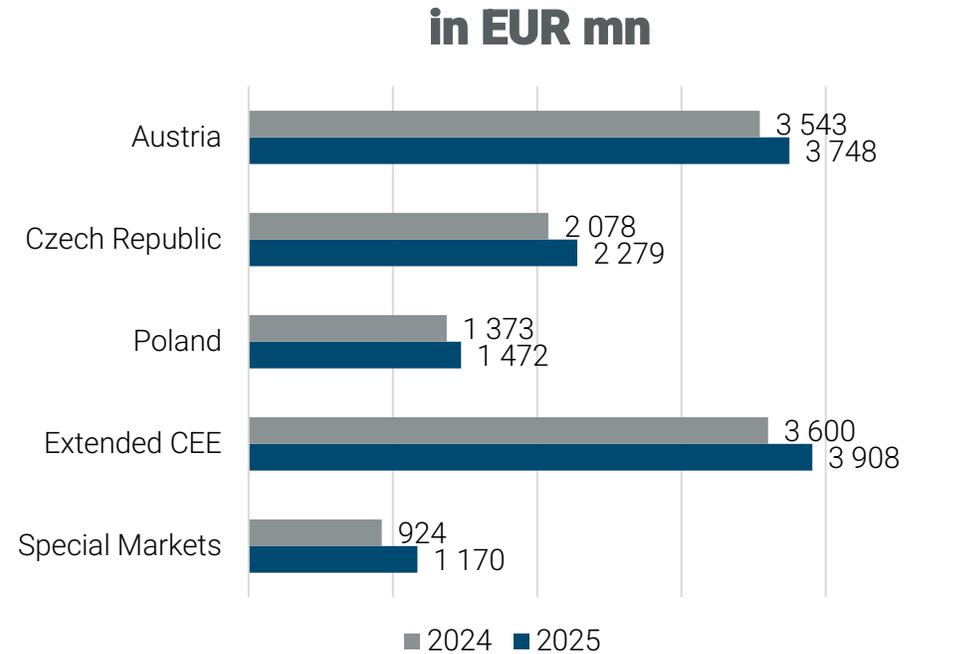


Insurance Service Revenue

2025
EUR 13.2 bn

 **+8.7%**

2024
EUR 12.1 bn



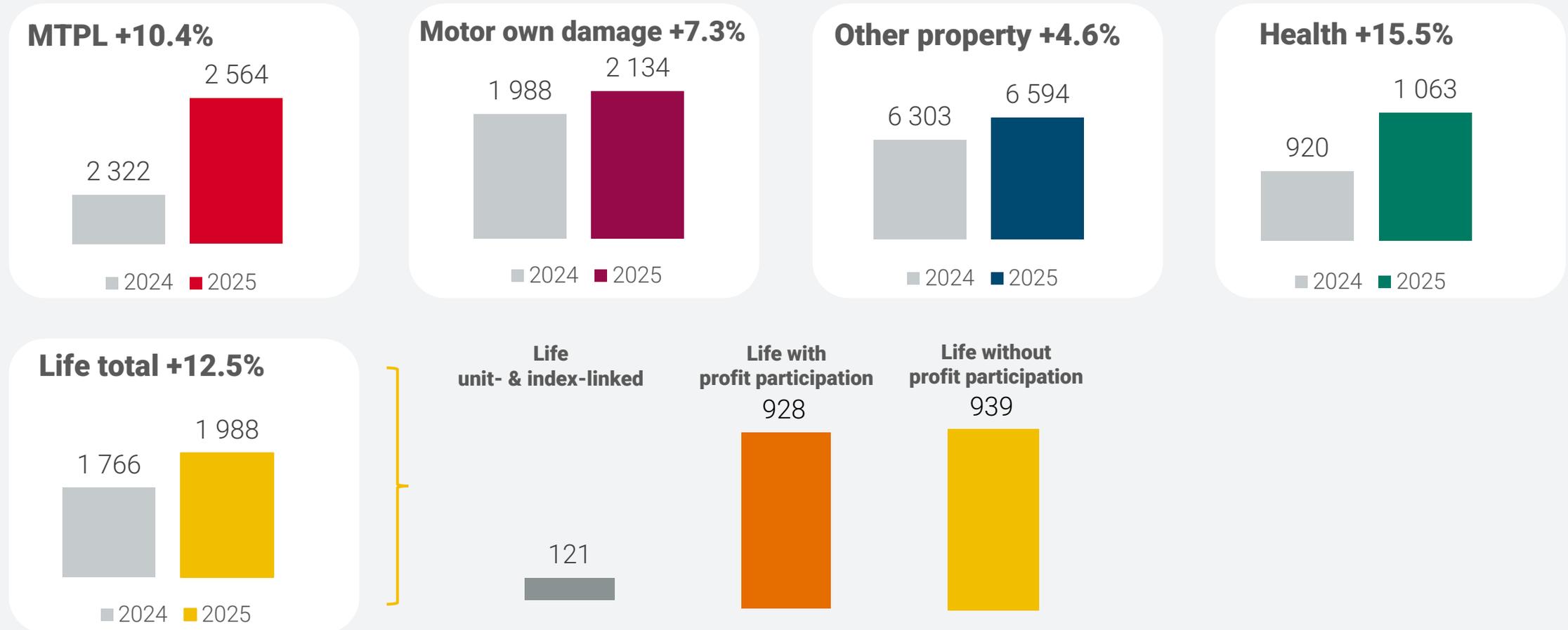
Group Functions 2025: EUR 1,767 mn (2024: EUR 1,781 mn)

Consolidation 2025: EUR -1,147 mn (2024: EUR -1,161 mn)



Insurance Service Revenue by lines of business

in EUR mn

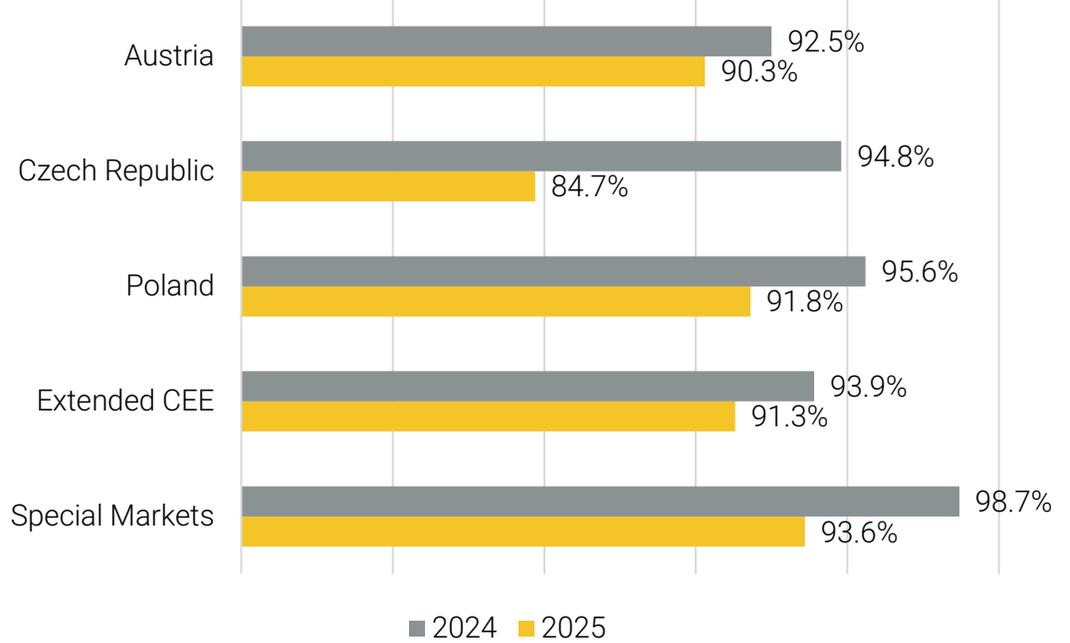


Combined Ratio by segments

2025
90.1%

Improvement by
3.3 percentage points

2024
93.4%

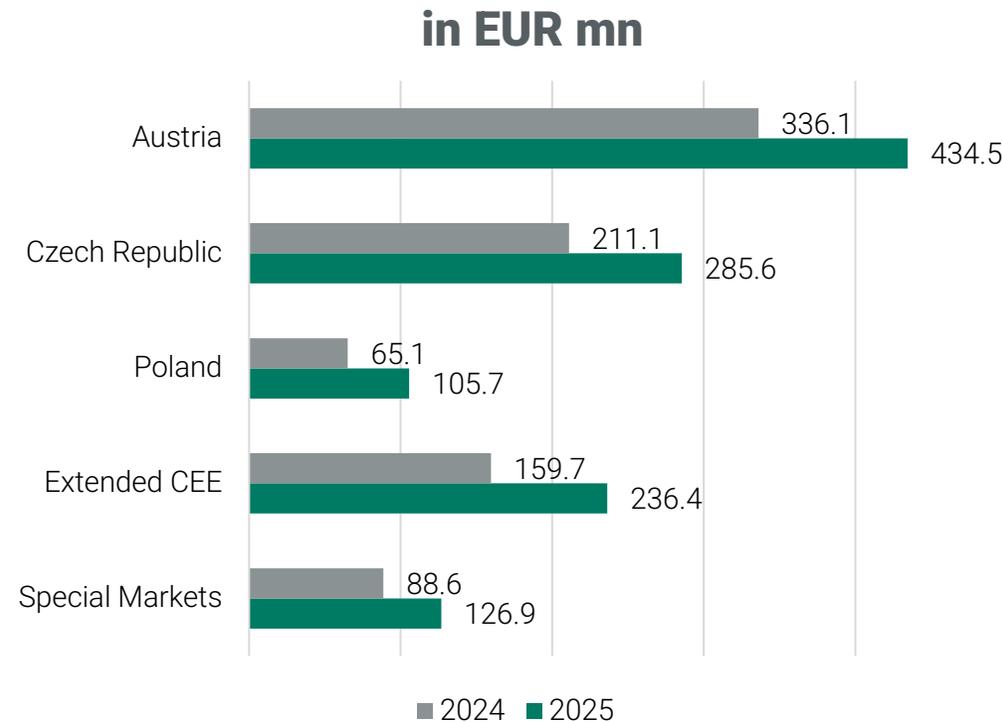


Result before taxes by segments

2025
EUR 1,161.3 mn

 **+31.7%**

2024
EUR 881.9 mn



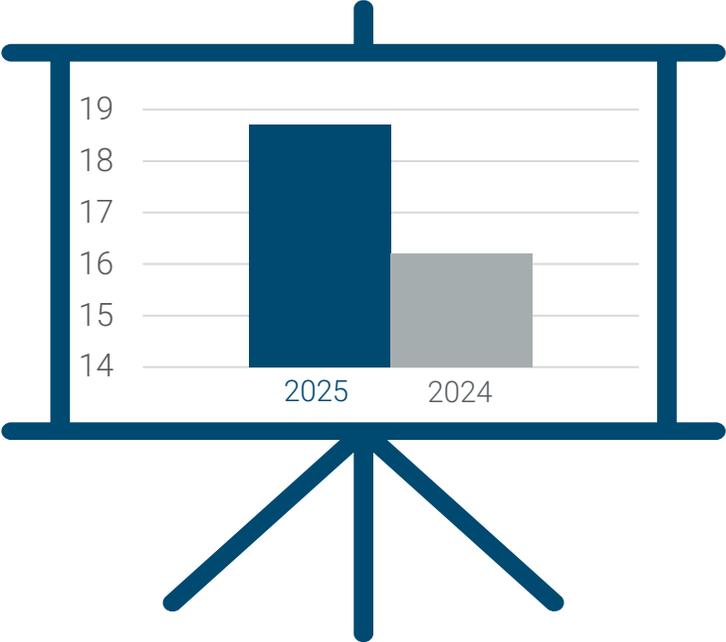
Group Functions 2025: EUR -27.9 mn (2024: EUR 21.3 mn)

Operating Return on Equity

2025
18.7%

↑ +2.5
percentage points

2024
16.2%

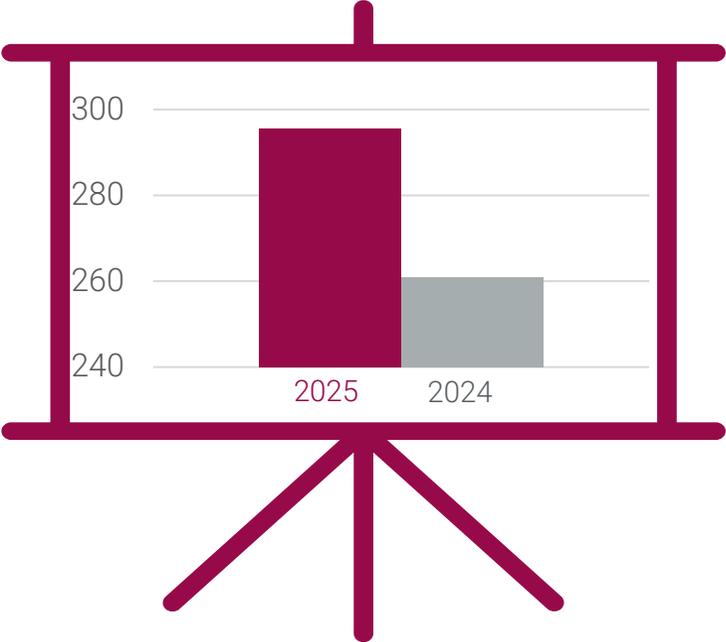


Sustained high Solvency ratio

2025
296%*

↗ +35
percentage points

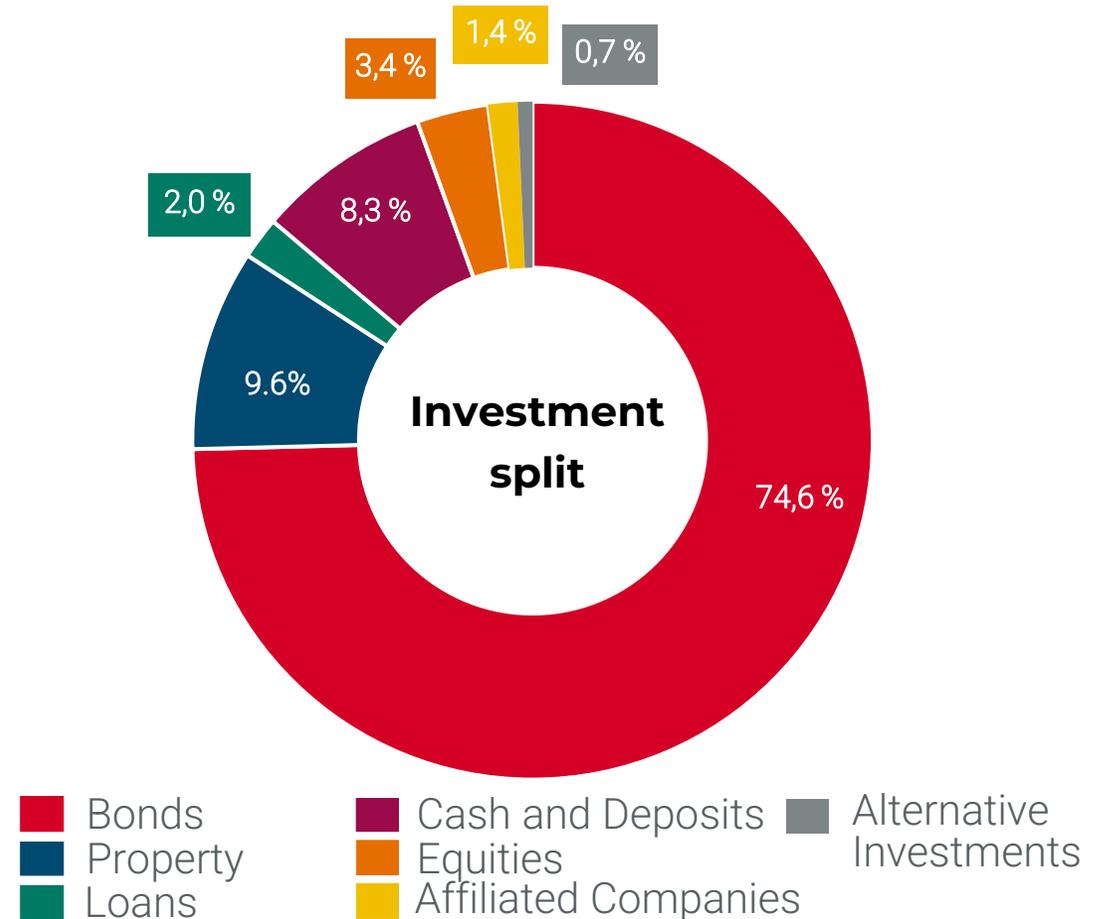
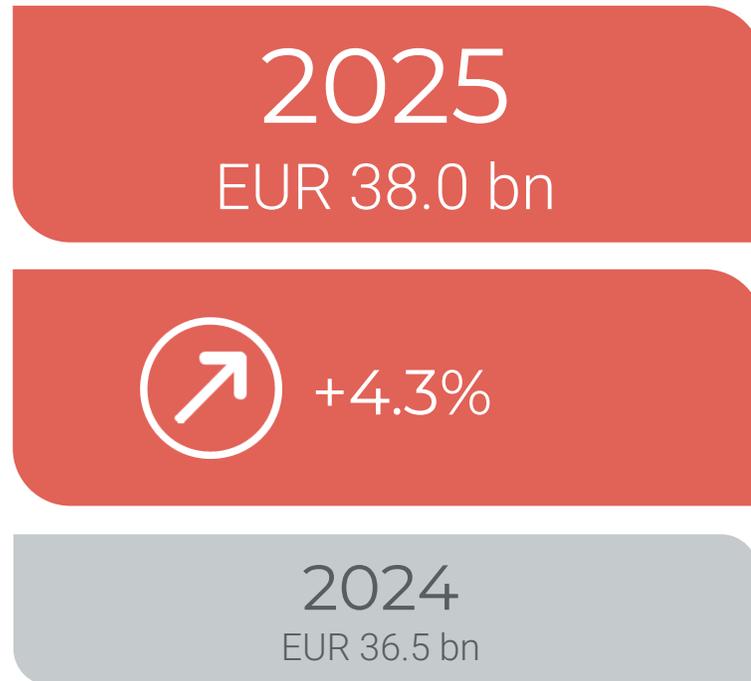
2024
261%



* incl. transitional measures



Positive investment development*

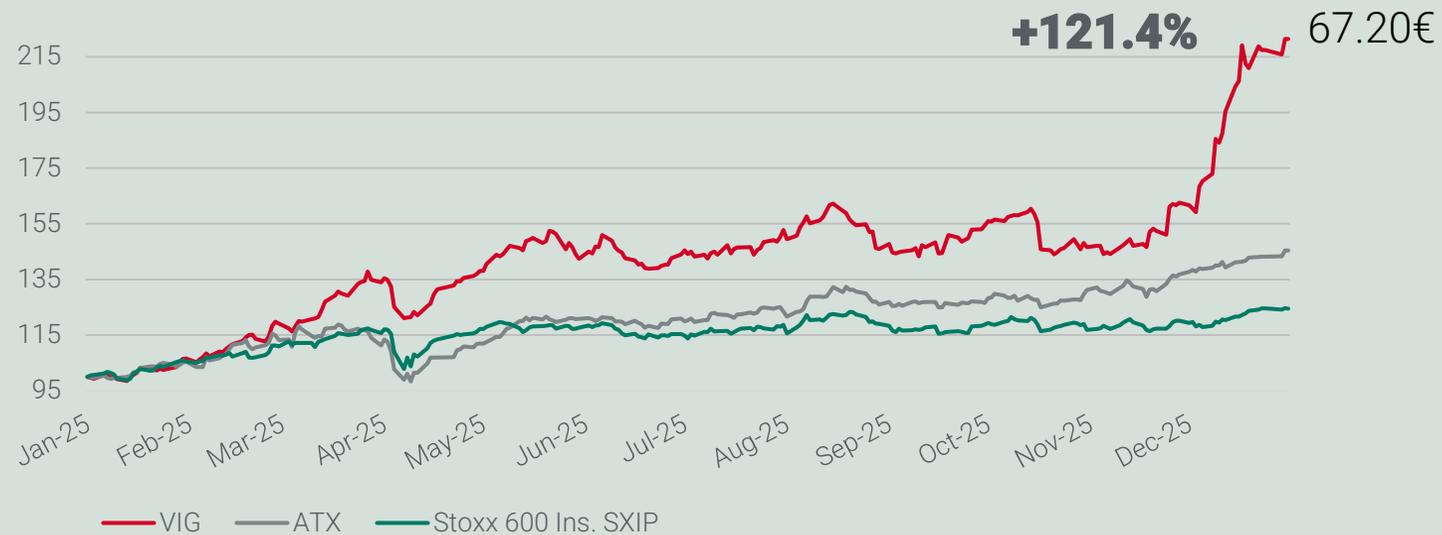


* Investments held at VIG's own risk (excl. investments for unit- and index-linked life insurance)



Development VIG share

VIG compared to ATX and Stoxx Europe 600 Ins.



Dividend proposal of € 1.73 per share¹

Continuous dividend payout since 1994



Dividend policy

In terms of dividend continuity and predictability, VIG aims to pay a dividend per share that is at least equal to that of the previous year.

The ambition is to increase the dividend per share continuously depending on the operating earnings situation.

¹ Management proposal, subject to approval of the Annual General Meeting | ² Adjusted

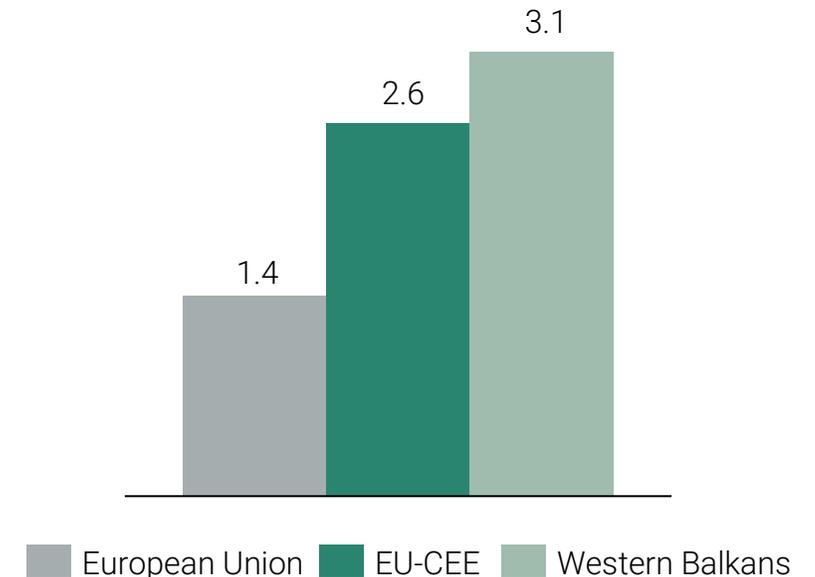


Positive Outlook 2026

- The GDP growth forecast for the CEE region remains well above that of the EU countries.
- With its CEE core markets, broad diversification and strong capitalisation, VIG is excellently positioned.
- The Group is well prepared for the volatile geopolitical and macroeconomic environment.
- The planned acquisition of NÜRNBERGER is intended to further strengthen the Group's growth trajectory in CEE and increase its resilience.

VIG's management aims to **achieve profit before taxes within a range of EUR 1.25 and 1.30 billion for the financial year 2026** (excl. NÜRNBERGER).

GDP Growth Forecast 2026
(change in % compared to previous year)



EU-CEE: Central and Eastern member states of the EU | Western Balkans: Albania, Bosnia and Herzegovina, Kosovo, Montenegro, North Macedonia, Serbia
Source: wiiw Winter Forecast Report (Jan 2026)



evolve²⁸

New Group Strategy 2026-2028





Values & Principles



Plurality

With 50 companies in 30 countries, VIIG embraces a multi-brand strategy that creates added value in many ways: Diversification spreads regional risks across the entire Group, shares capacities and facilitates the exchange of the wide range of expertise between countries and companies. Our 30.000 employees represent a broad diversity of backgrounds and experiences. And no matter how our 33 million customers prefer to get in touch with us – our multi-channel distribution offers them all options.



Entrepreneurship

With our decentralised Group structure, we put local entrepreneurship at the very heart of our business strategy. Knowing the demands and needs of their customers and their market specifics best, our local teams are daily committed to delivering customer-centric solutions. Entrepreneurial thinking applies to all our Group's entities. We act with foresight and continuously adapt our services to the needs of the dynamic environment.



Responsibility

Responsibility has many faces. As the market leader in CEE, we sensibly take care of the needs of our internal and external stakeholders. With our social focus, we address our customers, employees and the society at large. Our environmental emphasis lies on the business areas Asset management, Underwriting and Operations. Thus, we create economic value today without doing so at the expense of tomorrow.



Excellence

As the market leader in CEE, we aim to deliver highest quality standards in any service we provide for our customers and business partners. We relentlessly strive for outstanding solutions by leveraging our Group-wide expertise. A commitment that is also reflected in the multiple awards our Group continuously receives.



Passion

We are dedicated to our purpose with unwavering passion. Our employees go the extra mile by daily committing their efforts to deliver excellent services.



Country Portfolio & Company Strategies

Market Landscape – Fact Sheets

Analysis of the **relevant local environment** across three dimensions:

- Macroeconomics
- Insurance Market
- Trends (based on VIG Trend Radar)



Strategic Implication

Deriving **specific strategic implications** from market environment and company positioning.



Company Strategies

Developing **company-specific strategies** across **five strategic fields** (value chain) to execute strategic implications.



Five Group Programmes



Sustainability

VIG as a reliable insurer attracts customers and grows with transition opportunities



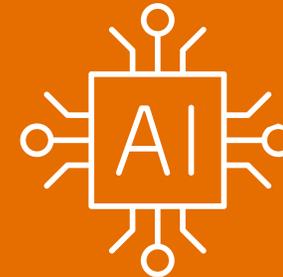
Capital Management

Capital efficiency leads to higher dividend and financing capacity



Banking Cooperation

Realizing business potential in our markets will bring higher revenue



Artificial Intelligence

AI and data driven processes will improve efficiency (bottom line)



Health

New products and services to cover customer needs ensuring future growth





COMMUNICATION
COLLABORATION
COOPERATION

Communication & Collaboration

- Numerous personal and digital formats for exchange within the Group, e.g. CO³ Echoes, Spotlights, The Many Faces of ...
- CO³nnect digitally connects 60 group-wide communities in real time (e.g. Data & AI Community with +600 members)
- Excellence Wall showcases the Group's awards

Cooperation

- Over 100 submitted cooperation priorities across the countries
- Key areas: Claims, Sales, IT
- Growth potential & synergy effects



Quantitative Targets 2028

Without the planned acquisition of NÜRNBERGER Beteiligungs-AG

Growth

Gross Written Premiums

≥ € 20.0 bn
in 2028

and thereby expanding market leadership in the CEE core market

12M 2025: € 16,313.7 mn
12M 2024: € 15,226.3 mn

Profitability

Profit before taxes

≥ € 1.5 bn
in 2028

12M 2025: € 1,161.3 mn
12M 2024: € 881.8 mn

Net Combined Ratio

≤ 91%
in 2028

Net Combined Ratio

12M 2025: 90.1%
12M 2024: 93.4%

Operating ROE

≥ 17%
in 2028

Based on operating result (before taxes excl. adjustments)

12M 2025: 18.7%
12M 2024: 16.2%

Capital Strength

Solvency ratio

150 – 200%
range

(excl. transitional measures)

12M 2025: 276%
12M 2024: 238%



NÜRNBERGER
VERSICHERUNG



Key facts

~2.6 mn

Customers

A

Fitch Rating
with positive outlook

~3,800

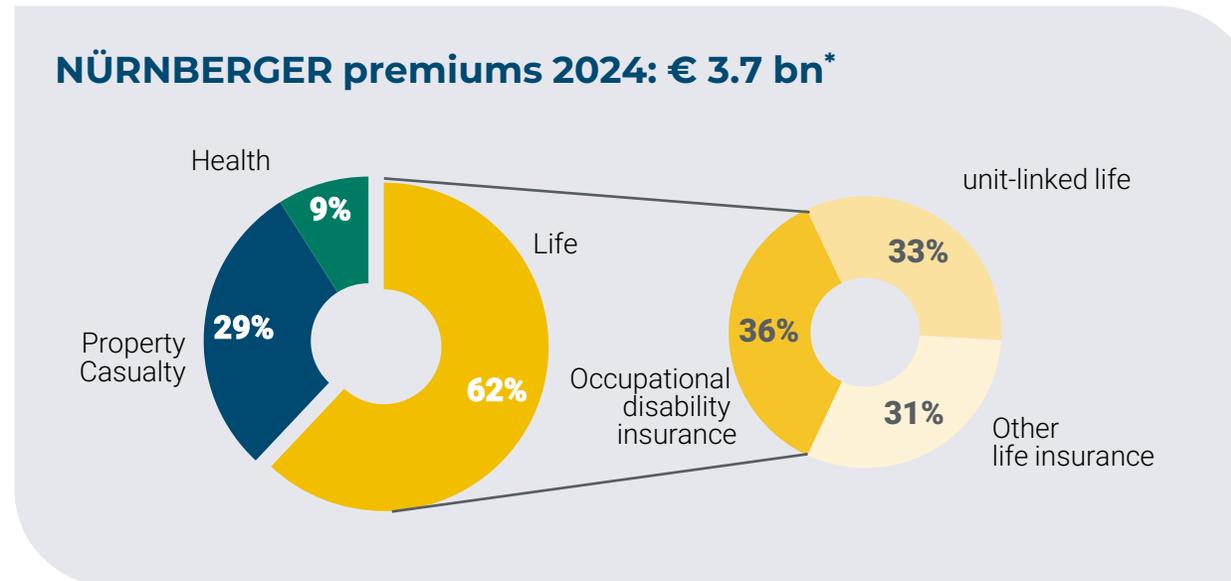
Employees

€ 1.9 bn

Unrestricted Tier 1 (2024)
(excl. transitional measures)



Leading provider in biometrics



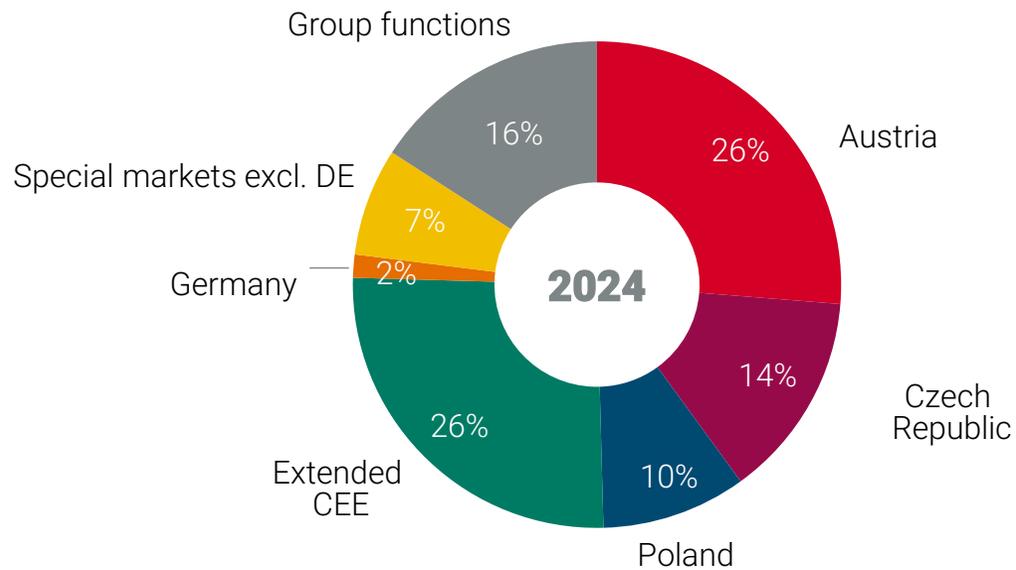
- **High level of expertise** and **complementary life insurance portfolio.**
- **Diversification in the German market strengthens VIG's resilience** and is intended to **support VIG's long-term profitable growth strategy in CEE.**
- NÜRNBERGER will also to be positioned within the VIG Group as **a leading provider of biometric products.**

* Based on figures for the 2024 financial year (local GAAP)

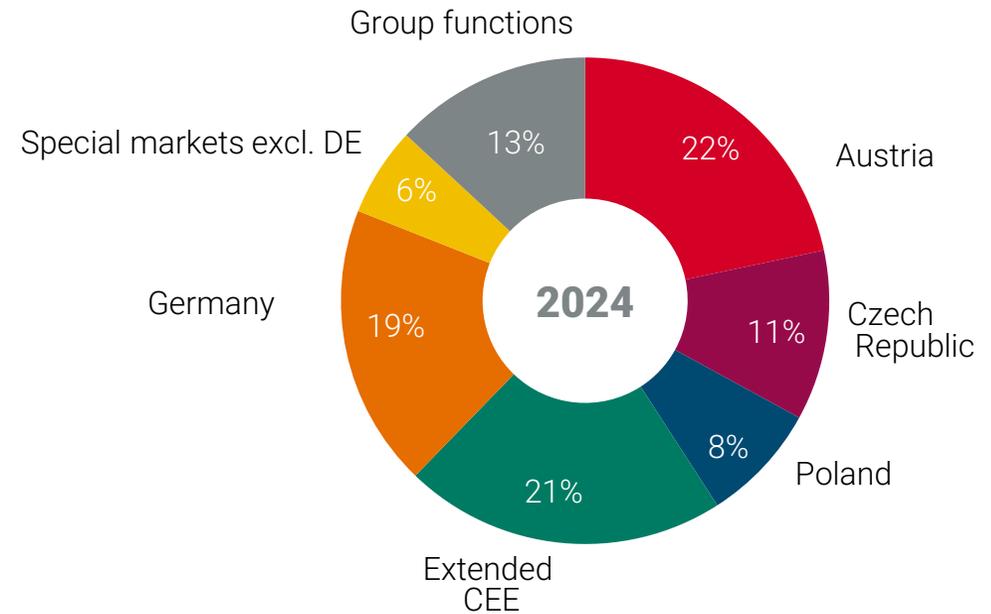


Broader Diversification

VIG Premiums 2024



Pro forma premiums VIG incl. NÜRNBERGER* 2024



* Based on figures for the 2024 financial year; segment breakdown excluding Group functions



Status of the planned acquisition

- Shares representing 99.2% of the share capital and voting rights in NÜRNBERGER secured.
- The acquisition is subject to relevant regulatory approvals.
- The closing of the transaction is expected for the beginning of 2H 2026.
- VIG's Solvency II ratio expected to stay above the target range of 150%-200%*
- Long-term profitable growth potential with short/medium-term restructuring measures.
- VIG and NÜRNBERGER are working in parallel on preparing the integration plan to ensure a smooth transition immediately after closing.
- Until closing, both Groups will continue to operate as independent entities.

* excl. transitional measures





We are **Number 1**
in Central and Eastern Europe





VIENNA INSURANCE GROUP