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Ad-hoc Announcement

Vienna Insurance Group clearly exceeds earnings expectations for 2021

According to preliminary results, VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe ("VIG") will clearly exceed its expectations for 2021. Based on consolidated, preliminary and not yet audited figures, premium volume will amount to EUR 11 billion. Profit before taxes will be around 510 million euros and the combined ratio will be 94.1 %.

For 2021, VIG's expectations were for a premium volume slightly above the level of 2020 (EUR 10.4 billion) and profit before taxes in a range of EUR 450 to 500 million. The target for the combined ratio was around 95%.

VIG's key figures, which are clearly above expectations, are the result of a very good performance by all operating companies in the midst of a global pandemic. The Aegon transaction has not been taken into account in the planning or in the result of 2021.

Vienna Insurance Group will publish the preliminary figures for 2021 on 8 March 2022.

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