

28 May 2026

## Vienna Insurance Group remains on track for success in first quarter of 2026

- Profit before taxes rose to EUR 310.3 million (+18.8%)
- Insurance service revenue grew to EUR 3.42 billion (+9.1%)
- Gross written premiums increased to EUR 4.86 billion (+4.4%)
- Net combined ratio improved to 91.8% (-0.5 percentage points)
- Excellent solvency ratio of 290%

Vienna Insurance Group (VIG) is consistently continuing to build on its success. This is reflected not only in the latest financial results but also in major strategic transactions such as the acquisition of NÜRNBERGER Beteiligungs-AG, which was recently successfully completed. Moreover, with the acquisition of Moldasig this year, VIG is strengthening its position in Moldova and, alongside its existing company Donaris, is set to become the country's market leader. VIG is also expanding its presence in Montenegro by establishing its own property insurance company. In the life insurance business, the Group is already the clear market leader through Wiener Städtische životno osiguranje, with a market share of around 52%; the first quarter of 2026 saw premiums rise by 27% and profits by 54%.

*"Thanks to our excellent capitalisation, we are able to leverage attractive expansion opportunities in a targeted manner and further strengthen our long-term strategic positioning. The very encouraging business development in the first quarter of 2026 means that we can confirm our outlook of achieving profit before taxes in the range of 1.25 to 1.30 billion euro (excluding Nürnberger) for 2026", says Hartwig Löger, CEO of Vienna Insurance Group.*

### Increase in profit before taxes

Profit before taxes reached EUR 310.3 million, a significant 18.8% increase, thanks to the segments Special Markets, Poland, Extended CEE and Austria. The positive trend in pre-tax profit in Extended CEE is attributable primarily to Romania, Hungary, Bulgaria, Serbia and Ukraine.

### Insurance service revenue grew considerably

Insurance service revenue increased by 9.1% to EUR 3,425 million, with all segments and business lines recording growth. The segments Special Markets (+11.0%) and Czech Republic (+10.0%) posted double-digit growth, while Extended CEE (+8.5%), Poland (+7.7%) and Austria (+4.5%) saw single-digit growth rates. The increase in Extended CEE was primarily driven by Hungary, Romania, Slovakia, the Baltic states, Bulgaria and Ukraine.

### Strong premium growth

Gross written premiums increased by 4.4% year on year to EUR 4,857 million in the first quarter of 2026. The strongest growth was seen in the Czech Republic (+8.4%), Poland (+5.0%), Extended CEE (+5.0%) – here driven in particular by Hungary, Slovakia and Bulgaria – and Austria (+4.5%).

### **Net combined ratio improved**

The net combined ratio improved by 0.5 percentage points to 91.8% in the first quarter of 2026. This positive trend can be attributed chiefly to Extended CEE, and within that segment, mainly to North Macedonia, Serbia, Croatia, Ukraine, Bulgaria, Romania and the Baltic states.

### **High solvency ratio**

The Group's solvency ratio at the end of the first quarter of 2026 was an impressive 290% (including transitional measures). This figure further consolidates the Group's strong capitalisation.

### **Outlook confirmed**

On the basis of the strong performance in the first quarter of 2026, the Vienna Insurance Group management team confirms that it expects to achieve profit before taxes of between EUR 1.25 billion and EUR 1.30 billion (excluding Nürnberger) for 2026.

The Extended CEE segment includes the following countries: Albania, including Kosovo, the Baltic states, Bosnia-Herzegovina, Bulgaria, Croatia, Hungary, Moldova, North Macedonia, Romania, Serbia, Slovakia and Ukraine.

The Special Markets segment includes the following countries: Germany, Georgia, Liechtenstein and Türkiye.

**Vienna Insurance Group (VIG)** is the leading insurance group in the entire Central and Eastern European (CEE) region. More than 50 insurance companies and pension funds in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. Around 34,000 employees in VIG take care of the day-to-day needs of approximately 36 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994, on the Prague Stock Exchange since 2008 and on the Budapest Stock Exchange since 2022. VIG Group has an A+ rating with positive outlook by the internationally recognised rating agency Standard & Poor's. VIG cooperates closely with the Erste Group, the largest retail bank in Central and Eastern Europe.

### **Disclaimer**

This release contains forward-looking statements that concern future developments in Vienna Insurance Group (VIG). These statements are based on current assumptions and forecasts made by the management. Changes in general economic developments, future market conditions, capital markets and other circumstances could result in actual events or results differing significantly from these forward-looking statements. VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe assumes no obligation to update these forward-looking statements or modify them based on future events or developments.

### **Contact:**

VIENNA INSURANCE GROUP  
Investor Relations  
1010 Vienna, Schottenring 30

Nina Higatzberger-Schwarz  
Katarzyna Bizon

Phone: +43 (0)50 390-21920  
Phone: +43 (0)50 390-20071

E-Mail: [nina.higatzberger@vig.com](mailto:nina.higatzberger@vig.com)  
E-Mail: [katarzyna.bizon@vig.com](mailto:katarzyna.bizon@vig.com)

All news releases are also available at <https://group.vig/en/investor-relations/>.