

28 April 2025

## Successful year 2024: Vienna Insurance Group confirms results and publishes 2024 Group Annual Report

On 28 April 2025, Vienna Insurance Group (VIG) confirms the preliminary figures announced on 12 March 2025 and publishes its 2024 Group Annual Report. This report includes for the first time the sustainability statement prepared in accordance with the EU Corporate Sustainability Reporting Directive (CSRD).

### Diversification and strong capital position keep VIG resilient

With double-digit growth in gross written premiums and insurance service revenue, a strong profit increase and an impressive solvency ratio, VIG is once again consolidating its resilience and market leadership in the CEE region. Gross written premiums amounted to EUR 15.2 billion (+10%) in 2024, and insurance service revenue was EUR 12.1 billion (+11%). Profit before taxes rose to around EUR 882 million (+14%). The Group's solvency ratio at the end of 2024 was 261%. A dividend increase from EUR 1.40 to EUR 1.55 per share is proposed for the 2024 financial year. *"The 2024 financial year was undoubtedly a successful year for our Group, underscoring our high level of diversification and emphasising the principle of local entrepreneurship. This, combined with our very strong capitalisation, has enabled us to continue making the best possible use of local opportunities within our markets. Despite the current volatility of the capital market and the ongoing macroeconomic challenges, we are reaffirming our goal of achieving profit before taxes of between EUR 950 million and EUR 1 billion for 2025"*, says Hartwig Löger, CEO of Vienna Insurance Group.

### Sustainability underpinned as integral part of business model

The consolidated non-financial report (sustainability statement) has been included in the Group Annual Report for the first time. It contains comprehensive information on sustainability-related impacts, risks and opportunities in accordance with the Corporate Sustainability Reporting Directive (CSRD). The sustainability programme adopted in 2024 aims to further strengthen sustainability as the foundation of the business model. VIG plans to reduce the greenhouse gas emissions associated with its investment portfolio, underwriting portfolio and operations to net zero by 2050. A transition plan for climate change mitigation was drawn up in 2024. The first milestone in this plan will see VIG target a 30% reduction in CO<sub>2</sub>e emissions (compared to the base year 2023) by 2030. To advance this goal, green investments are being further promoted in the investment sector, for example. The volume of green bonds in the portfolio has increased tenfold over the last five years, to EUR 1.5 billion by 2024. In terms of underwriting, coverage is being increased in the renewable energy sector and reduced through exclusion criteria in particularly emission-intensive industries and sectors. For operations, VIG is focusing on expanding renewable electricity, optimising energy consumption and switching the company's vehicle fleet to low-emission or electric vehicles.

The following reports are available on the website: <https://group.vig/en/>:

- 2024 Group Annual Report including sustainability statement (DE/EN)
- 2024 VIG Holding Annual Financial Statements (DE/EN)
- VIG Holding Solvency and Financial Condition Report (DE)

**Vienna Insurance Group** (VIG) is the leading insurance group in the entire Central and Eastern European (CEE) region. More than 50 insurance companies and pension funds in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. Around 30,000 employees in the VIG take care of the day-to-day needs of around 33 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994, on the Prague Stock Exchange since 2008 and on the Budapest Stock Exchange since 2022. The VIG Group has an A+ rating with stable outlook by the internationally recognised rating agency Standard & Poor's. VIG cooperates closely with the Erste Group, the largest retail bank in Central and Eastern Europe.

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