PRESS RELEASE



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Vienna Insurance Group in Slovakia:

Klaudia Volnerová is appointed Kooperativa's new Chief Financial Officer

With effect from January 2011, the supervisory board of **Kooperativa poist'ovňa a.s.** has appointed **Klaudia Volnerová** (59) to the company's management board. As Chief Financial Officer, she will have responsibility for the divisions of finance and accounting, controlling and investment. She succeeds Gabor Lehel, who will focus on the Hungarian market in the future.

"I'm very pleased that we have been able to secure Klaudia Volnerová, a very experienced financial specialist, for Kooperativa's management board. Her many years' work as director of the finance division has given her great insight into the company's structures. Mrs. Volnerová will manage her executive portfolio with experience, and will make a major contribution to the continuing successful development of our largest Group company in Slovakia", comments Günter Geyer, CEO of Vienna Insurance Group and Chairman of the supervisory board of Kooperativa, on the appointment of Volnerová.

Klaudia Volnerová has worked for Kooperativa for 14 years, most recently managing the whole finance division. Previously she was director of the accounting department. Before joining Kooperativa she was director of accounting at Slovenská poist'ovňa. After graduating from business school, Klaudia Volnerová started her professional career in the fields of bookkeeping, accounting and controlling, and has over 25 years' experience in the insurance industry.

The listed Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. Moreover, Wiener Städtische Versicherung has branches in Italy and Slovenia; Donau Versicherung has a branch in Italy.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

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