

To:
The Chair of the Supervisory Board
and
The Members of the Managing Board

of the VIENNA INSURANCE GROUP AG
Wiener Versicherung Gruppe
Schottenring 30
1010 Vienna

Vienna, 27 February 2023

32nd Annual General Meeting of the
VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (VIG Holding)
- Motion to add an item to the agenda pursuant to Section 109 *AktG*
- Proposal for resolution pursuant to Section 110 *AktG* in conjunction with Section 86 (4) (2) *AktG*

Dear Dr. Geyer,
Ladies and Gentlemen of the Managing Board
of the VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe,

The WIENER STÄDTISCHE WECHSELSEITIGER Versicherungsverein – Vermögensverwaltung – Vienna Insurance Group (WSTW-Verein) is the majority shareholder of VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (VIG-Holding).

On the basis of our shareholdings we meet the statutory requirements to exercise our right to propose the addition of items to the agenda (Section 109 *AktG*) and to submit proposals for resolutions on agenda items (Section 110 *AktG*). Moreover, we also meet the statutory requirement pursuant to Section 86 (4) (2) *AktG*. We have also enclosed a deposit receipt pursuant to Section 10a (1) *AktG* indicating that we meet the above-mentioned statutory requirements (see enclosed document 1).

Consequently, we hereby state the following:

Dr. Peter THIRRING, born on 20 July 1957, has been employed in the insurance industry for over 30 years and has been a member of the VIG-Holding Managing Board since July 2018. His term on the Managing Board of VIG Holding will end on 30 June 2023.

In our opinion Dr. Peter THIRRING, along with his many years of international experience and his expertise in the insurance industry, should continue to benefit the VIG-Holding, this time as a member of the VIG-Holding's Supervisory Board, so that he can put his extensive know-how of the necessities and development of the interests of the European insurance industry, VIG-Holding and the entirety of the VIG Group in the service of the Supervisory Board once his term on the Managing Board has come to a close.

Translation from German original – in case of doubt the German version prevails

For that reason, we propose that the item “Election to the Supervisory Board” be added to the agenda of the VIG-Holding’s next Annual General Meeting pursuant to Section 109 *AktG* and announced accordingly.

On this agenda item we would propose the following resolution in compliance with the provisions in the Articles of Association:

“Dr. Peter THIRRING, born on 20 July 1957, is to be elected as member of the Supervisory Board of VIG-Holding from 1 July 2023 until the end of the Annual General Meeting which passes the resolution on the discharge of the Supervisory Board for the financial year 2027.”

In addition to the above-mentioned considerations, we would also point out Dr. Peter THIRRING’s curriculum vitae (enclosed document no. 2) and his declaration pursuant to Section 87 (2) *AktG* (enclosed document no. 3) which further underpin our proposed resolution.

We hereby request the timely announcement of our proposal for the election to the Supervisory Board, together with the reasons for our proposal, Dr. Thirring’s curriculum vitae and his declaration pursuant to Section 87 (2) *AktG*, on the Company’s website.

Furthermore, we ask that the VIG-Holding’s Supervisory Board support our proposed resolution concerning the election of Dr. Peter THIRRING to the Supervisory Board of the VIG-Holding from 1 July 2023.

WIENER STÄDTISCHE WECHSELSEITIGER
Versicherungsverein – Vermögensverwaltung –
Vienna Insurance Group

(Signature)
Mag. Lasshofer
Chairman of the Managing Board

(Signature)
Mag. Kanta
Managing Board Member

Attachments

- Deposit receipt
- Curriculum Vitae Dr. Peter THIRRING
- Statement according to § 87 (2) *AktG*

Translation from German original – in case of doubt the German version prevails

(Logo) ERSTE / SPARKASSEN

Erste Bank
der oesterreichischen Sparkassen AG
Am Belvedere 1
1100 Vienna
www.erstebank.at

Walter Roch
Am Belvedere 1
1100 Vienna
T +43 (0)5 0100 -12148
F +43 (0)5 0100 9 -12148
walter.roch@erstebank.at

Registered office Vienna
Vienna Commercial Court
FN 286283 f
BIC: GIBAATWWXXX

Date: 21 February 2023
Page: 1/1
Confidential

To:

Wiener Städtische Wechselseitiger Versicherungsverein –
Vermögensverwaltung – Vienna Insurance Group
c/o Dr. Herbert Allram
Schottenring 30
1010 Vienna

Re: Confirmation of shareholdings AT0000908504

Dear Dr. Allram,

We hereby confirm the number of shares held by Wiener Städtische Wechselseitiger
Versicherungsverein – Vermögensverwaltung – Vienna Insurance Group currently deposited in our:

deposit account: 280-563-460/02 for
AT0000908504 VIENNA INSURANCE ST.O.N
81,663,001 shares

Sincerely,

Erste Bank
der oesterreichischen Sparkassen AG

(Signature)

Dr. Walter Roch

(Signature)

Mag. Andreas Böhler

Translation from German original – in case of doubt the German version prevails