# PRESS RELEASE



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### The Vienna Insurance Group in the Czech Republic:

## Kooperativa is one of the country's top 5 companies again

In the ranking of the "100 best Czech businesses", Kooperativa, the leading Vienna Insurance Group company in the Czech Republic achieved the excellent fourth place. In the "Financial Services" category the insurer came top, achieving first place, an outstanding result. This means Kooperativa is continuing to maintain the very good ratings achieved in recent years and is strengthening its position as a major player in the Czech economy.

The aim of the "Top 100" ranking is to create a national benchmark for economic success criteria. The panel of experts rated management and executives in the nominated companies, which hailed from a wide variety of sectors. Factors such as the management's experience, personal network and extraordinary results in recent years, were crucial in the rating process.

"Kooperativa is a prime example of our successful strategy in Central and Eastern Europe. Our Czech colleagues continually produce excellent results and receive awards for their work year after year. Kooperativa is also very heavily involved in social concerns. Voluntary work carried out by Kooperativa employees was recognised in the award for the most socially responsible Czech companies, with the company achieving first place", Günter Geyer, CEO of Vienna Insurance Group, was pleased to point out.

#### Top position in the Czech Republic

Kooperativa is number 2 in the Czech insurance market and, as a composite insurer, offers high-quality insurance solutions in the life and non-life segments. It is the largest Vienna Insurance Group company outside Austria and achieved premiums of around EUR 849 million in the first three quarters of 2011.

With its three group companies Kooperativa, PČS and ČPP Vienna Insurance Group has a very strong position in its core market Czech Republic. In the first nine months of 2011, the Group generated premiums written (consolidated) of EUR 1.4 billion in the Czech Republic, which represents a significant increase of 8.9 percent. At the same time, it was interesting to note that growth in the life insurance segment was 17.4 percent.

With a Standard & Poor's rating of A+ (with a stable outlook), the Vienna Insurance Group is the best ranked company on the Vienna Stock Exchange's ATX index of leading companies. The Vienna Insurance Group (VIG) is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bosnia-Herzegovina, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Hungary, Ukraine and Belarus. Moreover, Wiener Städtische Versicherung has branches in Italy and Slovenia; Donau Versicherung has a branch in Italy.

On the Austrian market, the Vienna Insurance Group (VIG) positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung.

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