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KNIAZHA VIENNA INSURANCE GROUP secures DFC-backed war-risk insurance facility with support of Aon

KNIAZHA VIENNA INSURANCE GROUP (KNIAZHA VIG), one of the Ukrainian companies of Vienna Insurance Group (VIG) finalised a reinsurance facility agreement with the U.S. International Development Finance Corporation (DFC) and is introducing a comprehensive solution to protect insureds' static assets against war risks. The agreement was concluded in collaboration with Aon, a leading global professional services firm, which previously worked with DFC on a first-of-its-kind reinsurance facility to support war risk policies for businesses in Ukraine.

KNIAZHA VIG and Aon announce a new 25 million US dollar reinsurance facility agreement with DFC which came into force on 1 February 2026. The facility, which will provide reinsurance coverage from DFC on a portfolio of war risk insurance policies up to 100 million US dollar, will enable KNIAZHA VIG to deliver comprehensive, innovative war-risk insurance solutions to SMEs and private individuals across Ukraine.

Harald Riener, Member of the Managing Board of VIG and Chairman of the Supervisory Board KNIAZHA VIG: *“Our partnership with DFC marks an important step in strengthening KNIAZHA VIG’s role in Ukraine’s rebuilding process and reflects VIG’s long-term commitment to the country. By expanding SME and private insurance solutions and supporting regional initiatives, we are creating a resilient platform that empowers communities and unlocks new market opportunities. This collaboration positions KNIAZHA VIG to contribute to long-term stability while building sustainable growth for the future”.*

KNIAZHA VIG is among the first insurers to enter into a reinsurance facility agreement with DFC, reinforcing the company’s role in supporting Ukraine’s economic resilience by mitigating conflict-related risks and helping catalyse private investment.

Over the last two years, Aon announced a 50 million US dollar, first-of-its-kind reinsurance facility with DFC to support war risk policies for businesses in Ukraine. *“Since the onset of the war, our commitment to Ukraine has compelled our firm to build a global public and private coalition to support and invest in the country,”* said Greg Case, president and CEO of Aon. *“We are proud to collaborate with KNIAZHA VIG to build on work with DFC and others as we put our expertise, analytics and relationships to urgent work to unlock innovative solutions to this complex challenge.”*

Vienna Insurance Group (VIG) is the leading insurance group in the entire Central and Eastern European (CEE) region. More than 50 insurance companies and pension funds in 30 countries form a Group with a long-standing tradition, strong brands and close customer relations. Around 30,000 employees in VIG take care of the day-to-day needs of around 33 million customers. VIG shares have been listed on the Vienna Stock Exchange since 1994, on the Prague Stock Exchange since 2008 and on the Budapest Stock Exchange since 2022. VIG Group has an A+ rating with positive outlook by the internationally recognised rating agency Standard & Poor’s. VIG cooperates closely with the Erste Group, the largest retail bank in Central and Eastern Europe.

KNIAZHA VIENNA INSURANCE GROUP is a non-life insurer operating in Ukraine since 1997 and has been part of Vienna Insurance Group since 2005. As part of VIG, Kniazha VIG leverages European expertise to develop tailored insurance products for Ukrainian customers.

If you have any questions, please contact:

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