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## Vienna Insurance Group in the Czech Republic:

## Kooperativa selected once again as "Insurer of the Year"

## All Czech Group companies achieve top placings in the main categories

In Prague, the Association of Czech insurance brokers invited to a ceremony to be awarded the distinction of "Insurer of the Year" for the twelfth time. **Kooperativa**, **the largest Czech Vienna Insurance Group company**, was placed first in the categories industrial and corporate insurance, life insurance, as well as private client insurance and, in the motor insurance, in third place. This is how Kooperativa was once again "2011 Insurer of the Year". **Konštantín Alexejenko**, a member of Kooperativa's management team for many years, was chosen as the insurance sector's **Personality of the Year**.

"It is impressive that Kooperativa has now been chosen for a number of years in succession as the insurer of the year. I offer my sincere congratulations to our Czech colleagues! All Kooperativa's employees have earned this recognition, because a prize like this rewards both the quality of the product and the quality of the service. I am also grateful to Konštantín Alexejenko, who through his outstanding work over many years has made a crucial long-term contribution to Kooperativa's success", were the words of **Günter Geyer**, **CEO** of the **Vienna Insurance Group**, delighted with this result.

The success of the Vienna Insurance Group in the Czech market was also underlined by the further top placements of Česká podnikatelská pojišťovna (ČPP) and Pojišťovna České spořitelny (PČS). ČPP took 2<sup>nd</sup> place in the motor insurance as well as in the industrial and corporate insurance category and 3<sup>rd</sup> place in the private client insurance. In the life insurance, PČS was selected for 3<sup>rd</sup> place.

## Market leader in the Czech Republic

The Vienna Insurance Group, with its Group companies Kooperativa, PČS, ČPP and VIG Re, is the number one in the core market Czech Republic. In the Financial Year 2011, the Group posted premiums of EUR1.8 billion and, with this, a clear increase of 5.3 percent. In the Financial Year 2011, profit (before taxes) rose sharply by 13.4 percent to Euro 189.7 million. The insurance companies of the Vienna Insurance Group are market leaders in the Czech Republic and have increased their market share to over 30 percent.

The Vienna Insurance Group (VIG) is the company with the best rating of the leading index ATX of the Austrian Stock Exchange. The Vienna Insurance Group is one of the leading insurance groups in CEE headquartered in Vienna. Outside of its home base in Austria, Vienna Insurance Group is also active, through subsidiaries and insurance holdings, in Albania, Bosnia-Herzegovina, Bulgaria, Germany, Estonia, Georgia, Croatia, Latvia, Liechtenstein, Lithuania, Macedonia, Montenegro, Poland, Romania, Russia, Serbia, Slovakia, the Czech Republic, Turkey, Ukraine, Hungary and Belarus. Moreover, Wiener Städtische Versicherung has branches in Italy and Slovenia; Donau Versicherung has a branch in Italy.

On the Austrian market, the Vienna Insurance Group positions itself with Wiener Städtische Versicherung, Donau Versicherung and Sparkassen Versicherung. Contact:

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