

Cross-country Investment Meeting in Tbilisi, Georgia

Werner Hämmerle & István Ihász,

Asset Management, VIG Holding



Video available in [VIG Groupnet](#)

Please briefly describe the initiative.

We held a Common Investment Meeting in Tbilisi, Georgia covering five companies from three countries and bringing together Managing Board Members, Investment Specialists, Controlling and Risk Experts – more than 25 participants in total. The assets under the management of these countries are around 950 million Euro.

The Meeting included a brief introduction round and overview of Ray Sigorta, Viennialife, Donaris, GPIH and IRAO, presenting the different portfolio structures, sharing investment know-how and exchanging on market expectations. We also gave each other an update and provided support for financial planning 2025 as well as an outlook on Investment and Risk Strategy process for 2025.

During the conference, industry leaders and experts engaged in in-depth discussions on sustainable investment practices, exploring how VIG's strategies can drive positive environmental and social outcomes in Türkiye, Moldova and Georgia.

What were the benefits?

The main benefit of this cross-country meeting was to share macroeconomic and capital markets outlook and portfolio knowhow. Additionally, we touched financial planning process and Investment and Risk Strategy for 2025. One more important topic, we touched upon, was how we can integrate sustainability into investment decisions, aligning with VIG's long-term goal of reducing greenhouse gas emissions to net zero by 2050.

Moreover, we were able to introduce together with Eric Nazarov and Stefan Kastanek the experience, opportunities and benefits of shared services within VIG companies.

Who were the main stakeholders involved?

Board members, investment as well as controlling and risk specialists from our companies:

- Ray Sigorta (Türkiye)
- Viennialife (Türkiye)
- Donaris (Moldova)
- GPIH (Georgia)
- IRAO (Georgia)



What were the major learnings and challenges you had to overcome?

The importance of cooperation between the group companies as for instance Georgian VIG entities did by creating a common finance and IT department in order to reach a smoother knowledge sharing and maximise negotiation power towards third parties.

Main challenge was to integrate the participating colleagues from other countries to understand the importance of cooperation and reason for establishing common teams. And define and find own local solutions for similar results and cooperations in their country and within their companies. A start has been made.

Going forward, what are your plans to further develop the project?

Now it is the turn of the involved companies and colleagues to set first steps, deepen CO³ dialogue and define where easy win-win-situations can be achieved.

If you are planning to organize a similar cross-country exchange in your area, please get in touch with him.

István Ihász

✉ istvan.ihasz@vig.com

☎ +43 50 3902 0724