

# 9M 2022 RESULTS PRESENTATION

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# RESULTS HIGHLIGHTS

Strong premium and profit development

## Gross written premiums

**€ 9,529.9mn** (+13.6%)

- Strongest contribution by segment coming from Extended CEE (+€562.6mn), Group Functions (+€262.4mn) and the Czech Republic (+€214.7mn)
- All lines of business with very good growth; strongest increase by €625.6mn coming from other property (+15.3%)

## Profit before taxes

**€ 413.4mn** (+9.9%)

- Profit development supported by double-digit growth rates in the segments Extended CEE (+27.1%) and Special Markets (+16.4%)
- Strong profit growth despite measures taken (~€126mn in 6M 2022) in relation to Russian investment exposure
- Earnings per share of €3.07 (9M 2021: €2.86)

## Combined Ratio

**95.1%** (95.2%)

- Claims ratio improved to 62.6% (63.2%)
- Cost ratio up to 32.5% (32.0%)



# CONTINUED GOOD PREMIUM AND PROFIT DEVELOPMENT

## 9M 2022 Income statement

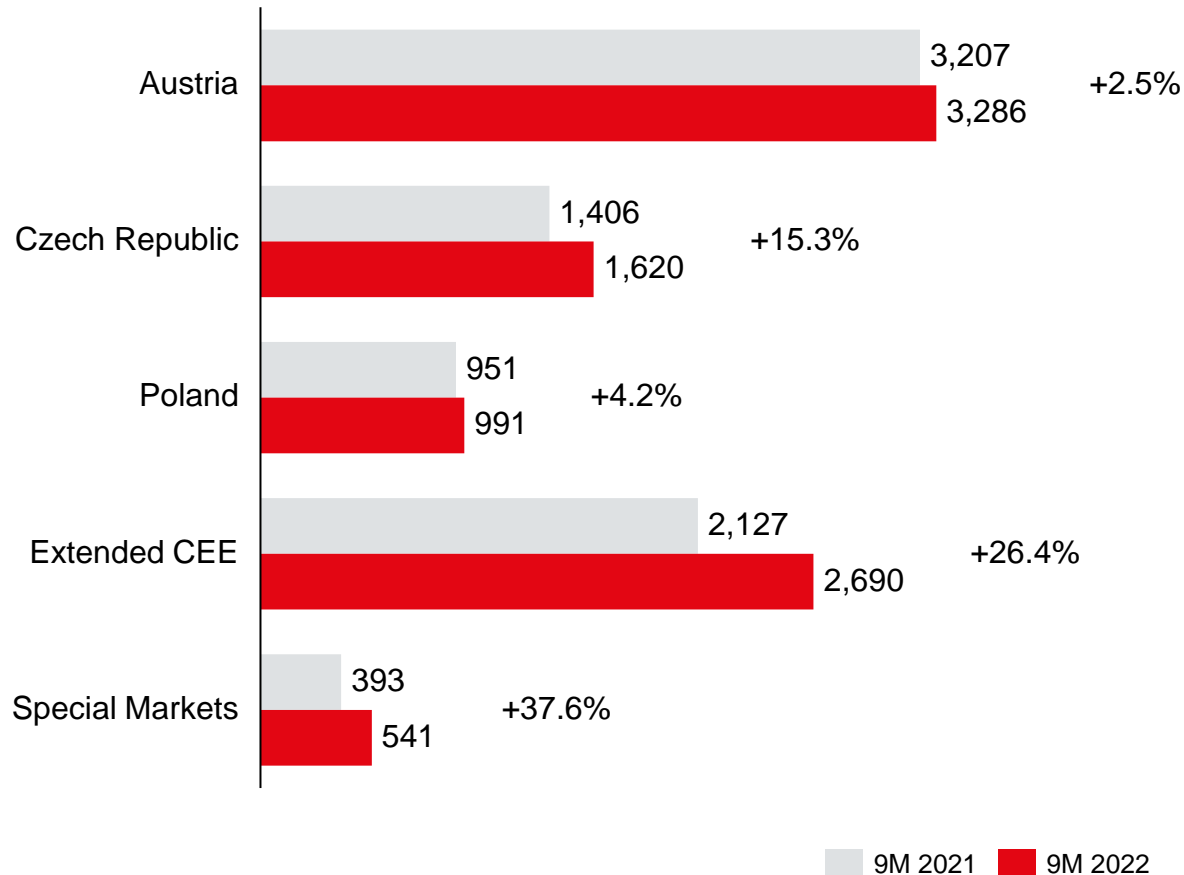
€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>9,529.9</b>	<b>8,390.8</b>	<b>13.6</b>
Net earned premiums	8,121.0	7,263.0	11.8
Financial result excl. result from shares in at equity consolidated companies	479.2	522.8	-8.4
Result from shares in at equity consolidated companies	13.0	7.9	64.9
Other income	221.1	100.1	>100
Expenses for claims/benefits	-6,053.0	-5,458.7	10.9
Acquisition and admin. expenses	-2,123.2	-1,863.9	13.9
Other expenses	-244.8	-195.1	25.5
<b>Business operating result</b>	<b>413.4</b>	<b>376.1</b>	<b>9.9</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>413.4</b>	<b>376.1</b>	<b>9.9</b>
Taxes	-101.4	-94.6	7.3
<b>Result of the period</b>	<b>311.9</b>	<b>281.5</b>	<b>10.8</b>
Non-controlling interests in the result for the period	-9.5	-6.9	38.0
<b>Result of the period after taxes and non-controlling interests</b>	<b>302.4</b>	<b>274.6</b>	<b>10.1</b>

- Double-digit premium growth of 13.6% includes first time consolidation of Aegon Hungary retrospectively with 1 April 2022 and Aegon Türkiye with 1 May 2022; without consolidation effect, VIG achieves growth rate of 10.1%
- Financial result down by €43.6mn mainly due to measures taken (~€126mn) in relation to Russian investment exposure in first half of 2022
- Tax ratio of 24.5% (9M 2021: 25.2%)
- Result before taxes up by 9.9%; adjusted for first-time consolidation effect still favourable growth of 6.9%
- Combined ratio slightly improved to 95.1% (9M 2021: 95.2%)



# STRONG TOP-LINE GROWTH (+13.6%) FROM ALL SEGMENTS

Gross written premiums (€mn; y-o-y change)



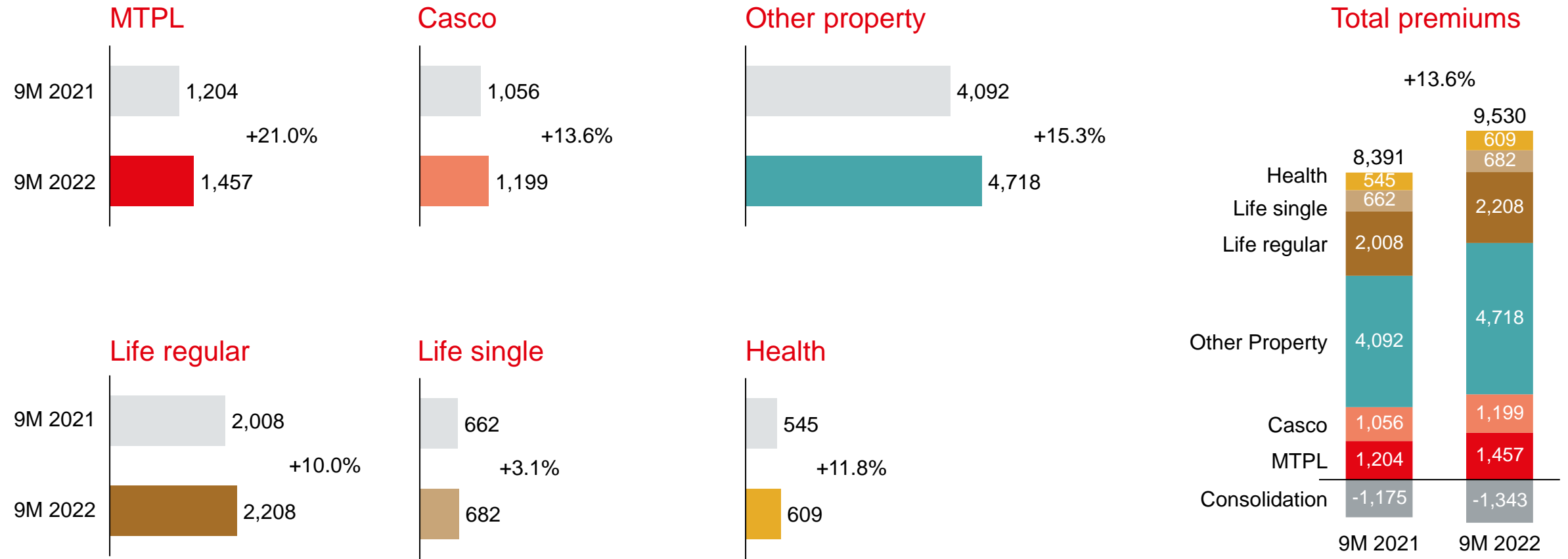
- Overall GWP increased by €1,139.1mn
- Strong premium growth in Czech Republic (+€214.7mn) based on other property (+€101.1mn) and motor (+€66.2mn)
- All countries in the segment Extended CEE with growth in GWP (+€562.6mn); main drivers were Hungary (+€219.0mn), supported by first-time consolidation effect (+€209.5mn), Romania (+€159.3mn) and the Baltic states (+€89.5mn)
- Exceptional growth rate in Special Markets mainly coming from Türkiye based on first-time consolidation effect (+€81.1mn) and Georgia (+€18.3mn)
- Premium increase of €262.4mn in Group Functions mainly coming from other property (+€254.8mn)

Group Functions €1,744mn (9M 2021: €1,482mn) +17.7%; Consolidation -€1,343mn (9M 2021: -€1,175mn) +14.3%



# FAVOURABLE PREMIUM DEVELOPMENT IN ALL LINES OF BUSINESS

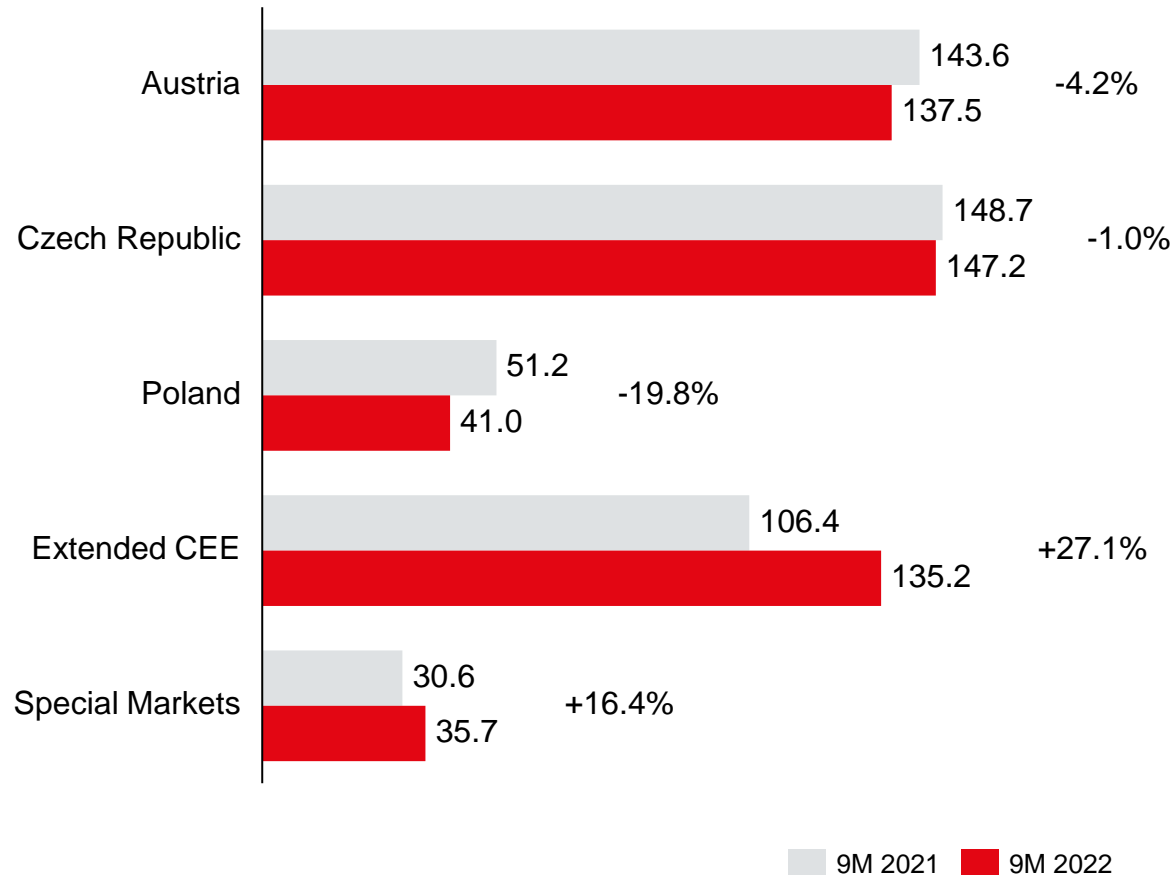
Gross written premiums by lines of business (€mn; y-o-y change); incl. Group Functions





# GROUP RESULT BEFORE TAXES OF €413.4MN UP BY 9.9%

Result before taxes (€mn; y-o-y change)



- AT: stable result despite measures taken in relation to the Russian investment exposure in first half of 2022
- CZ: slightly lower result before taxes (-€1.5mn) mainly due to increased combined ratio
- PL: decrease in profit mainly due to less income from disposal of investments
- Extended CEE: strong result before taxes driven by better combined ratios especially in Bulgaria and Romania
- Special Markets: result before taxes up (+€5.1mn) driven by first-time consolidation effect

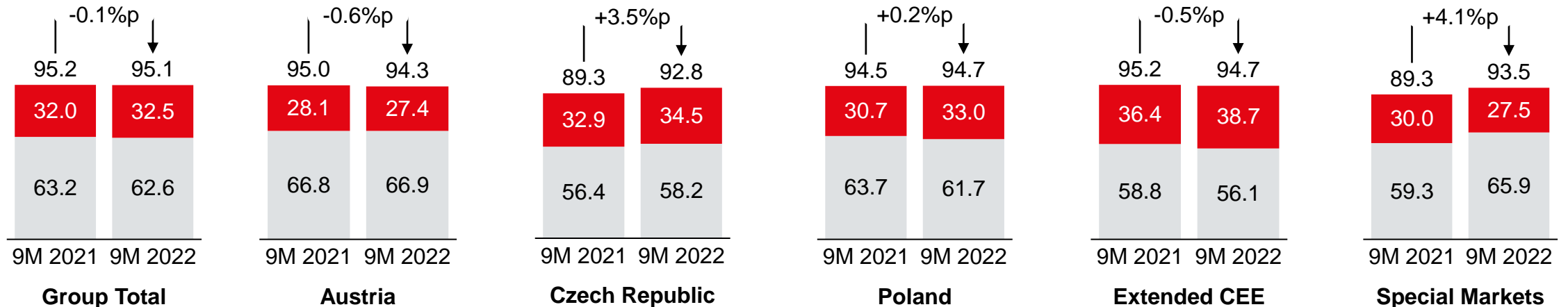
Group Functions -€81.2mn (9M 2021: -€104.0mn) -21.9%; Consolidation -€2.0mn (9M 2021: -€0.3mn) >100%



# COMBINED RATIO (P&C) AT 95.1%

Overview Group and segments (y-o-y development net, %)

- Combined ratio improvement in the segment Austria due to better cost ratio
- Increased combined ratio in the Czech Republic mainly due motor claims development and higher weather-related claims compared to 9M 2021
- Higher combined ratio in the segment Special Markets driven by motor business in Türkiye (inflation and FX effects)



■ Cost ratio ■ Claims ratio



# FINANCIAL RESULT

Positive development in current income

in EUR '000	9M 2022	9M 2021	+/- %
Current income	760,571	690,244	10.2
Income from appreciations	6,200	7,001	-11.5
Income from disposal of investments	149,267	88,760	68.2
Other income	98,484	74,986	31.3
<b>Total Income</b>	<b>1,014,521</b>	<b>860,991</b>	<b>17.8</b>
Depreciation of investments	-200,388	-60,208	>100
thereof impairment of investments	-119,982	-3,096	>100
Exchange rate changes	5,842	-622	n.a.
Losses from disposal of investments	-42,258	-20,654	>100
Interest expenses	-76,003	-75,965	0.0
Other expenses	-222,562	-180,710	23.2
<b>Total Expenses</b>	<b>-535,369</b>	<b>-338,158</b>	<b>58.3</b>
<b>Financial Result (excl. at equity)</b>	<b>479,153</b>	<b>522,833</b>	<b>-8.4</b>

- Double-digit growth rate in current income leads to increase by €70.3mn
- Higher income from disposal of investments (+€60.5mn) driven by sale of investment funds and bonds in first half of 2022
- Impairment of investments increased by €116.9mn mainly due to impairment related to Russian bond exposure in Q2 2022
- Other expenses impacted (-€41.9mn) mainly by precautionary measure related to Russian investment exposure taken in Q2 2022

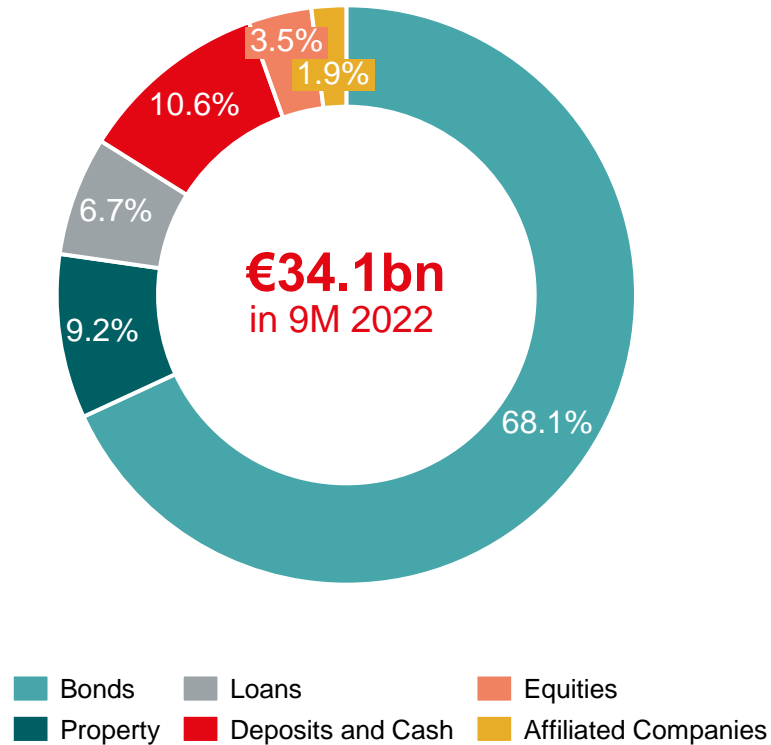




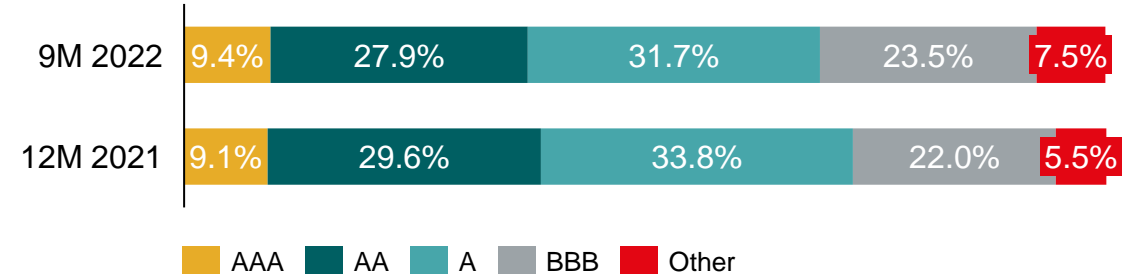
# INVESTMENT SPLIT AND BOND PORTFOLIO OVERVIEW

Stable portfolio mix

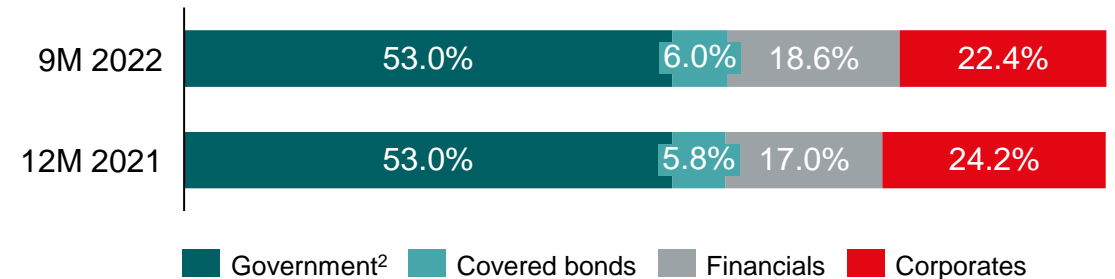
## Investment split



## Bond portfolio by rating<sup>1</sup>



## Bond portfolio by issuer



<sup>1</sup> Based on second-best rating <sup>2</sup> Government bonds also include bonds issued by supranational organisations, government agencies, federal or constituent states and municipalities



# EXECUTIVE SUMMARY 9M 2022 AND OUTLOOK

## Results 9M

- First-time consolidation of Aegon Hungary retrospectively with 1 April 2022 and Aegon Türkiye with 1 May 2022
- Positive top-line performance in all lines of business & segments
- Strong profit growth despite measures taken in relation to Russian investment exposure

## Outlook 2022

- VIG targeting the following KPIs for 2022

Gross written premium	Profit before taxes	Combined Ratio
≥ €12bn	exceeding PBT 2021 of €511mn	~95% despite challenging environment

## IFRS 17/9

- Analyst and investor teach-in planned for mid of December

## Additional listing

- As of 11 of November 2022, VIG shares listed on Budapest Stock Exchange

## APPENDIX 1: SEGMENTS

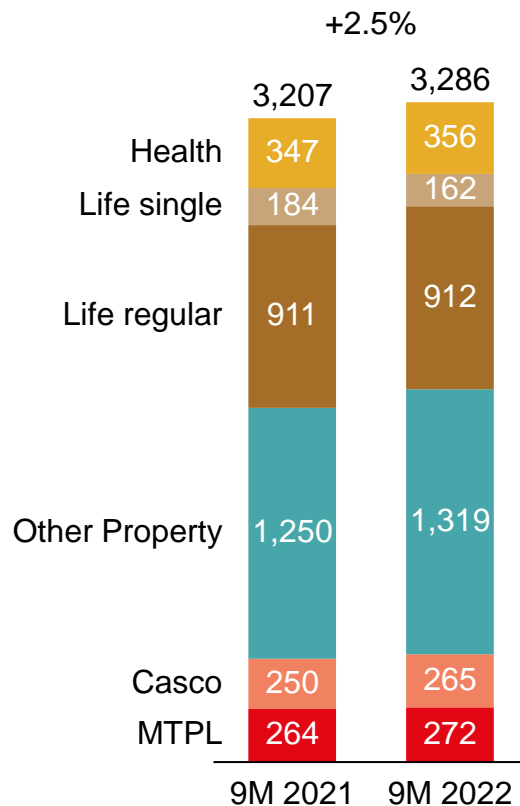
## APPENDIX 2: FINANCIALS

Please note: Rounding differences may occur.

# AUSTRIA

Good combined ratio; profit impacted by declined financial result

## GWP development (€mn)



## P&L

€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>3,286.4</b>	<b>3,207.0</b>	<b>2.5</b>
Net earned premiums	2,508.1	2,464.3	1.8
Financial result excl. result from shares in at equity consolidated companies	400.1	442.8	-9.6
Result from shares in at equity consolidated companies	12.6	3.5	>100
Other income	11.4	19.1	-40.2
Expenses for claims/benefits	-2,261.2	-2,248.5	0.6
Acquisition and admin. expenses	-520.7	-519.3	0.3
Other expenses	-12.8	-18.2	-29.9
<b>Business operating result</b>	<b>137.5</b>	<b>143.6</b>	<b>-4.2</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>137.5</b>	<b>143.6</b>	<b>-4.2</b>
Taxes	-39.6	-42.6	-7.0
<b>Result of the period</b>	<b>97.9</b>	<b>101.0</b>	<b>-3.0</b>

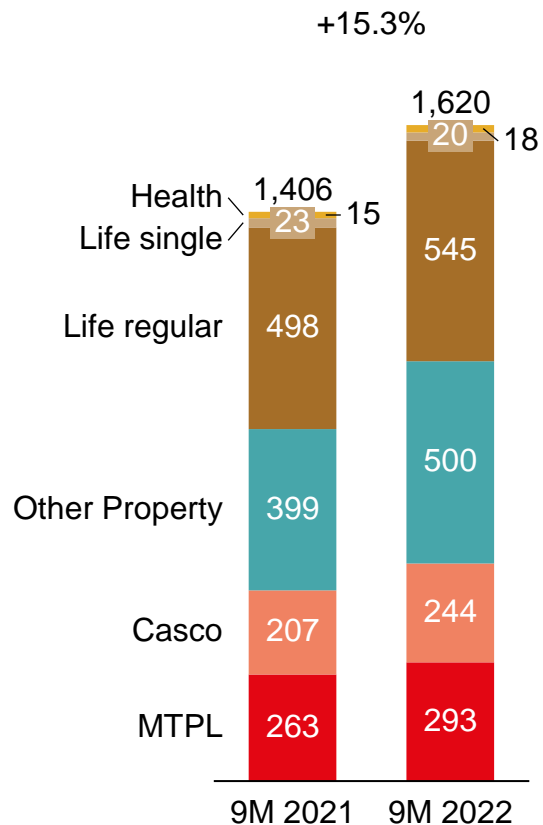
## Comments

- Solid premium growth based on other property (+€69.3mn) and motor (+€22.9mn)
- Financial result down by €42.7mn due to measures in relation to Russian investment exposure in first half of 2022
- Result before taxes decreased (-€6.1mn) mainly due to the declined financial result
- Good CoR of 94.3% (9M 2021: 95.0%) resulting from a better cost ratio

# CZECH REPUBLIC

Strong premium growth in all lines of business except life single premium

## GWP development (€mn)



## P&L

€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>1,620.2</b>	<b>1,405.5</b>	<b>15.3</b>
Net earned premiums	1,181.8	1,047.4	12.8
Financial result excl. result from shares in at equity consolidated companies	60.4	58.8	2.6
Result from shares in at equity consolidated companies	0.0	2.7	n.a.
Other income	17.0	21.3	-20.1
Expenses for claims/benefits	-700.3	-652.6	7.3
Acquisition and admin. expenses	-380.6	-304.9	24.8
Other expenses	-31.1	-24.0	29.3
<b>Business operating result</b>	<b>147.2</b>	<b>148.7</b>	<b>-1.0</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>147.2</b>	<b>148.7</b>	<b>-1.0</b>
Taxes	-32.6	-35.6	-8.3
<b>Result of the period</b>	<b>114.6</b>	<b>113.1</b>	<b>1.3</b>

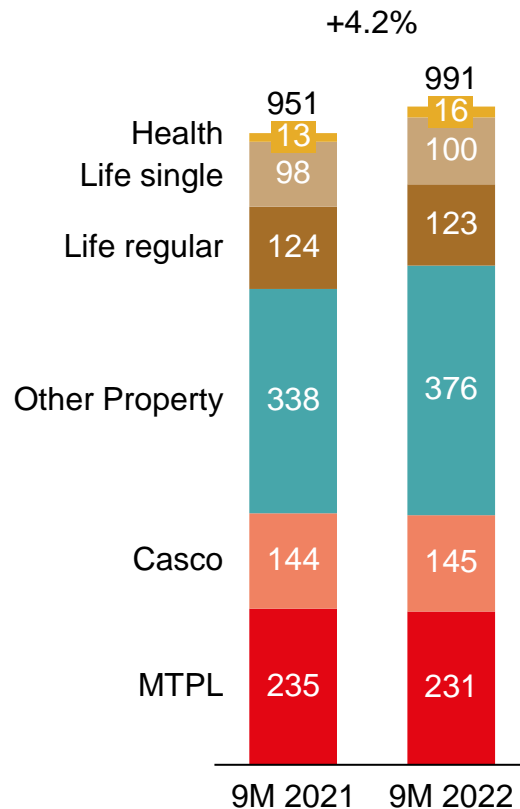
## Comments

- Strong premium growth of €214.7mn mainly coming from other property (+€101.1mn) and motor (+€66.2mn)
- Slight decrease in result before taxes driven by P&C
- Increased CoR of 92.8% (9M 2021: 89.3%) mainly due motor claims development and higher weather-related claims

# POLAND

Decreased result before taxes due to lower financial result

## GWP development (€mn)



## P&L

€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>991.2</b>	<b>951.3</b>	<b>4.2</b>
Net earned premiums	747.8	728.5	2.6
Financial result excl. result from shares in at equity consolidated companies	12.0	24.6	-51.3
Result from shares in at equity consolidated companies	0.0	0.0	n.a.
Other income	13.4	7.7	74.9
Expenses for claims/benefits	-512.7	-512.6	0.0
Acquisition and admin. expenses	-193.5	-173.3	11.7
Other expenses	-25.9	-23.7	9.5
<b>Business operating result</b>	<b>41.0</b>	<b>51.2</b>	<b>-19.8</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>41.0</b>	<b>51.2</b>	<b>-19.8</b>
Taxes	-7.9	-10.5	-25.2
<b>Result of the period</b>	<b>33.1</b>	<b>40.6</b>	<b>-18.4</b>

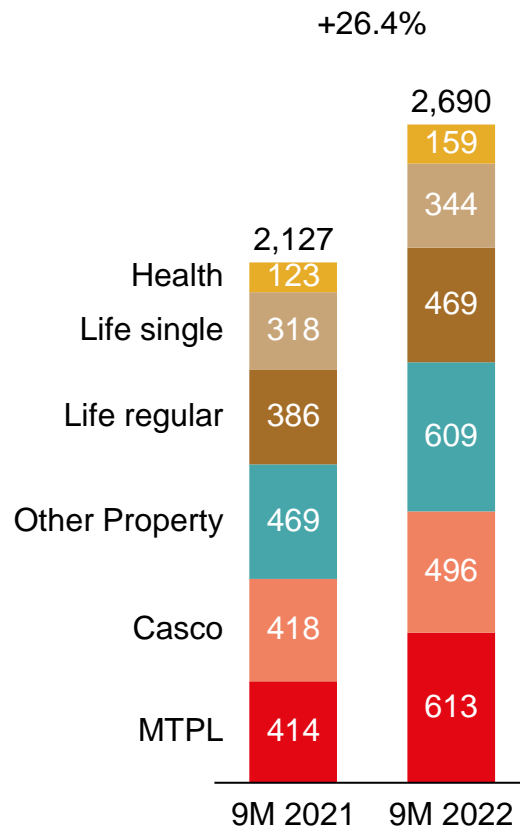
## Comments

- Premium growth of €39.9mn coming mainly from other property (+€37.8mn); double-digit premium growth rate in health
- Decrease in financial result (-€12.6mn) mainly due to less income from disposal of investments
- Stable combined ratio of 94.7% (9M 2021: 94.5%)

# EXTENDED CEE

Double-digit premium and profit growth rate

## GWP development (€mn)



## P&L

€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>2,689.7</b>	<b>2,127.1</b>	<b>26.4</b>
Net earned premiums	2,034.2	1,620.7	25.5
Financial result excl. result from shares in at equity consolidated companies	99.4	92.9	7.1
Result from shares in at equity consolidated companies	0.0	0.0	n.a.
Other income	36.4	28.6	27.3
Expenses for claims/benefits	-1,360.9	-1,137.6	19.6
Acquisition and admin. expenses	-544.2	-415.7	30.9
Other expenses	-129.7	-82.4	57.5
<b>Business operating result</b>	<b>135.2</b>	<b>106.4</b>	<b>27.1</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>135.2</b>	<b>106.4</b>	<b>27.1</b>
Taxes	-25.2	-22.4	12.8
<b>Result of the period</b>	<b>110.0</b>	<b>84.0</b>	<b>30.9</b>

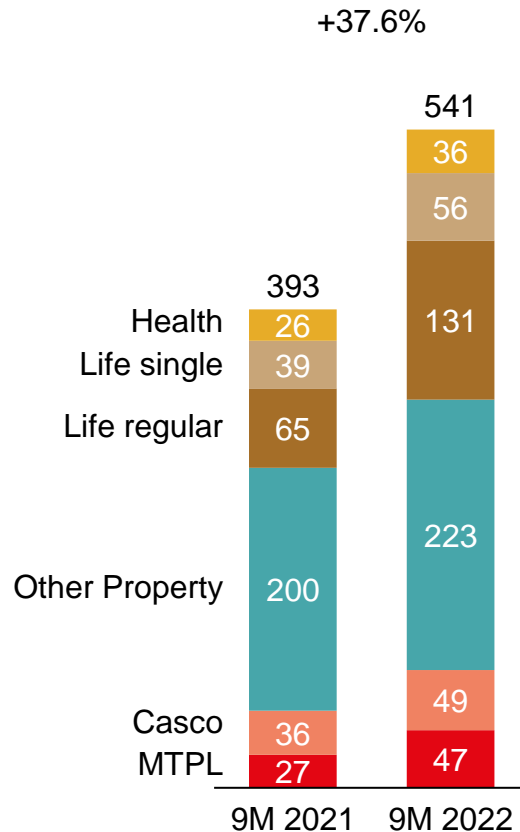
## Comments

- Extended CEE include Albania incl. Kosovo, Baltic states, Bosnia & Herzegovina, Bulgaria, Croatia, Moldova, North Macedonia, Romania, Serbia, Slovakia, Ukraine, Hungary
- Premium growth of €562.6mn coming from all lines of business and segments; main drivers were Hungary (+€219.0mn), Romania (+€159.3mn) and the Baltic states (+€89.5mn)
- Premium income in Hungary includes first-time consolidation of Aegon Hungary (+€209.5mn)
- Combined ratio improved to 94.7% (9M 2021: 95.2%) mainly coming from Bulgaria and Romania

# SPECIAL MARKETS

Premium growth in all lines of business

## GWP development (€mn)



## P&L

€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>541.4</b>	<b>393.4</b>	<b>37.6</b>
Net earned premiums	339.7	258.2	31.6
Financial result excl. result from shares in at equity consolidated companies	37.2	23.2	60.6
Result from shares in at equity consolidated companies	0.0	0.0	n.a.
Other income	124.2	22.2	>100
Expenses for claims/benefits	-352.7	-187.4	88.2
Acquisition and admin. expenses	-70.6	-48.3	46.3
Other expenses	-42.1	-37.2	13.1
<b>Business operating result</b>	<b>35.7</b>	<b>30.6</b>	<b>16.4</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>35.7</b>	<b>30.6</b>	<b>16.4</b>
Taxes	-10.4	-9.0	16.4
<b>Result of the period</b>	<b>25.2</b>	<b>21.7</b>	<b>16.4</b>

## Comments

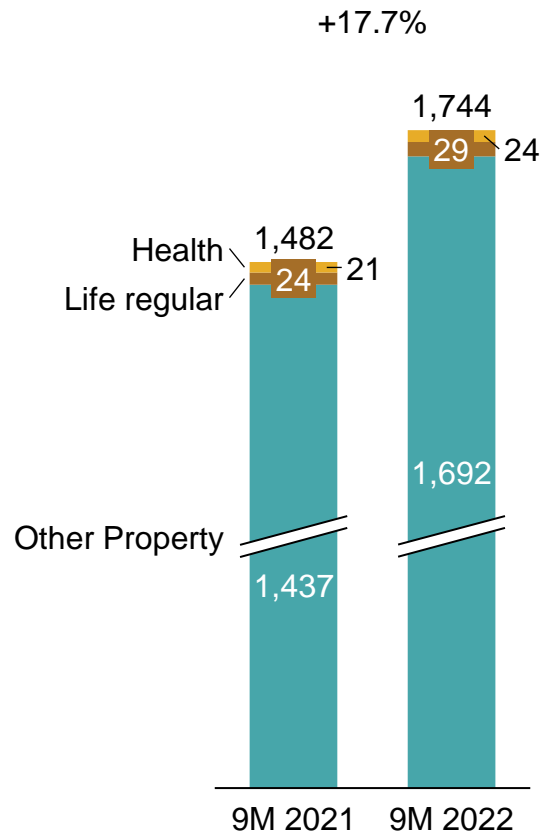
- Special Markets include Germany, Georgia, Liechtenstein, Türkiye
- Premium growth coming from all lines of business; main driver country wise was Türkiye (+€125.9mn) supported by first-time consolidation of Aegon Türkiye (+€81.1mn)
- Increase in result before taxes mainly due to first-time consolidation of Aegon Türkiye
- CoR up to 93.5% (9M 2021: 89.3%) driven by increased motor claims in Türkiye



# GROUP FUNCTIONS

Double-digit premium growth

## GWP development (€mn)



## P&L

€mn	9M 2022	9M 2021	+/- %
<b>Gross premiums written</b>	<b>1,744.3</b>	<b>1,481.9</b>	<b>17.7</b>
Net earned premiums	1,314.5	1,143.2	15.0
Financial result excl. result from shares in at equity consolidated companies	-127.3	-116.8	9.0
Result from shares in at equity consolidated companies	0.5	1.7	-72.1
Other income	20.5	2.8	>100
Expenses for claims/benefits	-863.3	-725.9	18.9
Acquisition and admin. expenses	-414.1	-404.5	2.4
Other expenses	-12.0	-4.5	>100
<b>Business operating result</b>	<b>-81.2</b>	<b>-104.0</b>	<b>-21.9</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>-81.2</b>	<b>-104.0</b>	<b>-21.9</b>
Taxes	14.3	25.4	-43.8
<b>Result of the period</b>	<b>-66.9</b>	<b>-78.6</b>	<b>-14.8</b>

## Comments

- Group Functions include VIG Holding, VIG Re, Wiener Re, VIG Fund, corporate IT service providers and intermediate holding companies
- Strong premium development driven by other property
- Result before taxes in 9M 2021 was impacted by a one-off due to higher regular amortisation of software

APPENDIX 1: SEGMENTS

APPENDIX 2: FINANCIALS

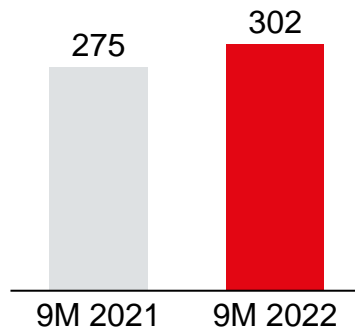
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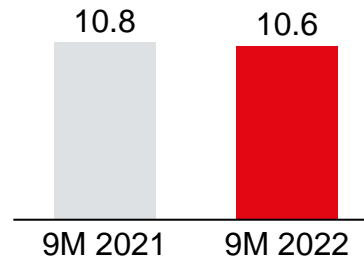
# 9M 2022 KEY FINANCIALS

Overview of KPIs

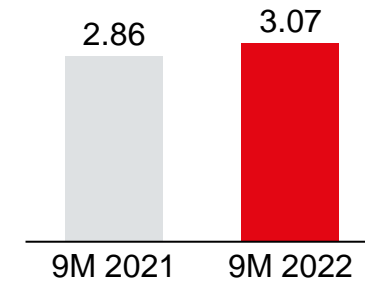
Net result for the period after taxes and non-controlling interest (€mn)



Operating RoE (%)



Earnings per share (€)\*



\* Annualised figures; the calculation of the earnings per share in the current year includes the proportional interest for hybrid capital

# Q3 2022 INCOME STATEMENT

IFRS (€mn)

€mn	Q3 2022	Q3 2021	+/- %
<b>Gross premiums written</b>	<b>3,086.8</b>	<b>2,617.9</b>	<b>17.9</b>
Net earned premiums	2,852.4	2,440.4	16.9
Financial result excl. result from shares in at equity consolidated companies	163.7	171.9	-4.8
Result from shares in at equity consolidated companies	4.2	5.2	-20.0
Other income	131.7	19.3	>100
Expenses for claims/benefits	-2,139.0	-1,825.2	17.2
Acquisition and admin. expenses	-769.6	-626.8	22.8
Other expenses	-107.4	-60.1	78.6
<b>Business operating result</b>	<b>136.0</b>	<b>124.7</b>	<b>9.1</b>
Adjustments	0.0	0.0	n.a.
<b>Result before taxes</b>	<b>136.0</b>	<b>124.7</b>	<b>9.1</b>
Taxes	-32.2	-33.9	-4.9
<b>Result of the period</b>	<b>103.9</b>	<b>90.8</b>	<b>14.3</b>
Non-controlling interests in the result for the period	-3.8	-2.5	48.3
<b>Result of the period after taxes and non-controlling interests</b>	<b>100.1</b>	<b>88.3</b>	<b>13.4</b>

- Double-digit premium growth mainly coming from all lines of business except life single premium
- Increase in other income due to FX-effects mainly based on first-time consolidation effects of Aegon Türkiye
- Result before taxes up by €11.3mn supported mainly by higher other income
- Increased combined ratio of 96.5% in Q3 2022 (Q3 2021: 95.3%)



# 9M 2022 BALANCE SHEET

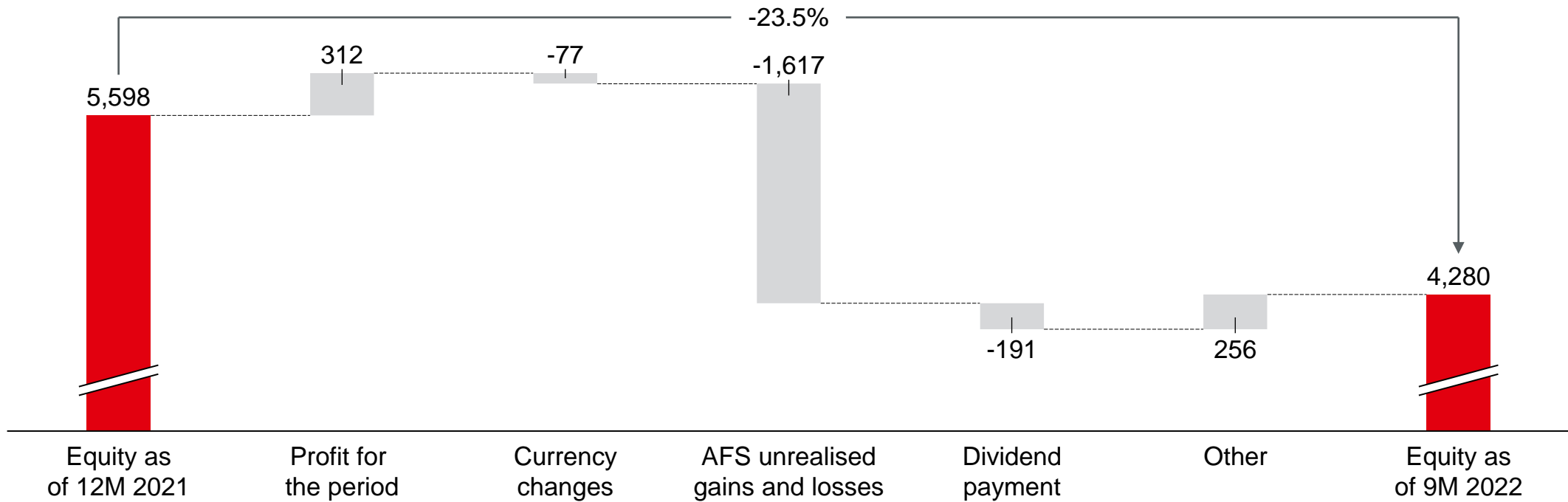
IFRS (€mn)

€mn	30.09.2022	31.12.2021	+/- %
Intangible assets	2,099	1,744	20.3
Right-of-Use assets	194	173	11.7
Investments	31,710	34,810	-8.9
Investments of unit- and index-linked life insurance	7,154	8,525	-16.1
Reinsurers' share in underwriting provisions	2,221	1,565	41.9
Receivables	2,173	2,067	5.1
Tax receivables and advance payments out of income tax	163	135	20.6
Deferred tax assets	547	311	75.5
Other assets	386	391	-1.2
Cash and cash equivalents	2,401	2,456	-2.3
<b>Total assets</b>	<b>49,046</b>	<b>52,178</b>	<b>-6.0</b>
Shareholders' equity	4,280	5,598	-23.5
thereof non-controlling interests	185	120	54.3
Subordinated liabilities	1,746	1,461	19.5
Underwriting provisions	31,929	32,546	-1.9
Underwriting provisions for unit- and index-linked life insurance	6,823	8,189	-16.7
Non-underwriting provisions	828	890	-7.0
Liabilities	3,092	2,900	6.6
Tax liabilities out of income tax	152	243	-37.4
Deferred tax liabilities	65	219	-70.1
Other liabilities	131	131	-0.2
<b>Total liabilities and shareholders' equity</b>	<b>49,046</b>	<b>52,178</b>	<b>-6.0</b>



# EQUITY DEVELOPMENT

Change in consolidated Shareholders' Equity (€mn)





# 9M 2022 PREMIUMS BY BUSINESS LINES AND COUNTRY (I)

IFRS (€mn)

	MTPL			Casco			Other property		
	9M 2022	9M 2021	+/- %	9M 2022	9M 2021	+/- %	9M 2022	9M 2021	+/- %
Austria	272.3	264.4	3.0	265.2	250.3	6.0	1 319.1	1 249.8	5.5
Czech Republic	293.3	263.3	11.4	243.7	207.4	17.5	499.7	398.6	25.4
Poland	230.6	234.8	-1.8	145.2	143.6	1.1	375.7	337.9	11.2
Extended CEE	613.2	414.4	48.0	495.8	418.1	18.6	608.8	468.9	29.8
<i>Albania incl. Kosovo</i>	24.8	22.9	8.2	2.1	1.8	16.5	5.5	5.7	-3.8
<i>Baltic states</i>	95.2	79.0	20.4	84.4	72.6	16.3	120.5	98.5	22.4
<i>Bosnia &amp; Herzegovina</i>	2.3	2.1	6.0	1.8	1.7	6.0	10.4	8.4	23.9
<i>Bulgaria</i>	26.5	28.5	-6.9	60.2	50.9	18.4	45.6	41.7	9.5
<i>Croatia</i>	14.4	13.8	4.6	7.8	6.7	15.8	38.8	34.2	13.7
<i>Moldova</i>	4.7	2.7	75.5	2.9	2.3	25.1	2.8	2.2	26.3
<i>North Macedonia</i>	11.6	10.6	8.8	1.7	1.4	15.7	9.7	9.7	-0.3
<i>Romania</i>	174.0	69.6	>100	176.8	151.4	16.8	105.6	91.1	15.9
<i>Serbia</i>	7.7	4.9	55.3	10.5	9.2	13.8	33.5	28.7	16.8
<i>Slovakia</i>	117.2	114.7	2.2	91.8	82.1	11.8	82.8	82.0	0.9
<i>Ukraine</i>	58.5	28.3	>100	15.9	19.0	-16.2	11.0	15.1	-27.1
<i>Hungary</i>	76.4	37.2	>100	40.1	19.0	>100	142.6	51.6	>100
Special Markets	47.3	27.1	74.8	49.4	36.3	36.3	222.5	199.9	11.3
<i>Germany</i>	-	-	-	-	-	-	104.9	102.4	2.5
<i>Georgia</i>	2.1	1.2	68.7	8.0	5.4	49.9	13.1	8.1	61.1
<i>Liechtenstein</i>	-	-	-	-	-	-	-	-	-
<i>Türkiye</i>	45.2	25.8	75.1	41.4	30.9	33.9	104.5	89.4	16.9



# 9M 2022 PREMIUMS BY BUSINESS LINES AND COUNTRY (II)

IFRS (€mn)

	Life regular			Life single			Health		
	9M 2022	9M 2021	+/- %	9M 2022	9M 2021	+/- %	9M 2022	9M 2021	+/- %
Austria	911.8	911.0	0.1	161.8	184.2	-12.1	356.2	347.4	2.5
Czech Republic	544.8	497.7	9.5	20.4	23.0	-11.3	18.3	15.4	18.5
Poland	122.9	124.2	-1.1	100.5	97.6	2.9	16.3	13.1	24.3
Extended CEE	468.8	385.6	21.6	343.7	317.6	8.2	159.3	122.5	30.0
<i>Albania incl. Kosovo</i>	-	-	-	-	-	-	2.5	2.3	8.3
<i>Baltic states</i>	63.0	55.3	13.9	34.0	26.5	28.3	80.1	55.8	43.6
<i>Bosnia &amp; Herzegovina</i>	11.0	11.0	0.6	4.2	2.8	53.6	0.2	0.2	9.1
<i>Bulgaria</i>	30.4	23.6	29.1	9.5	8.4	13.9	17.1	12.8	33.4
<i>Croatia</i>	18.3	19.1	-4.1	54.4	47.1	15.3	6.3	5.3	17.2
<i>Moldova</i>	-	-	-	-	-	-	0.9	0.8	13.6
<i>North Macedonia</i>	-	-	-	-	-	-	0.8	0.1	>100
<i>Romania</i>	39.5	37.1	6.7	57.9	48.8	18.8	17.1	13.6	25.7
<i>Serbia</i>	24.9	24.0	3.5	10.3	9.0	15.0	8.4	5.7	48.0
<i>Slovakia</i>	155.1	148.2	4.7	109.9	118.4	-7.2	4.0	3.2	25.0
<i>Ukraine</i>	1.3	1.6	-18.0	-	-	-	9.9	12.3	-19.1
<i>Hungary</i>	125.3	65.8	90.3	63.4	56.7	11.9	12.1	10.5	14.9
Special Markets	130.9	65.3	>100	55.7	39.3	41.7	35.6	25.6	39.3
<i>Germany</i>	58.8	59.3	-0.9	23.7	15.8	50.2	-	-	-
<i>Georgia</i>	-	-	-	-	-	-	32.0	22.2	44.3
<i>Liechtenstein</i>	5.2	6.0	-13.3	18.1	23.5	-23.2	-	-	-
<i>Türkiye</i>	66.8	0.0	n.a.	13.9	0.0	n.a.	3.6	3.4	6.4





# 9M 2022 COUNTRY OVERVIEW GWP / PBT / COMBINED RATIO

IFRS (€mn)

	GWP Total			Result before tax			Combined Ratio net (in %)		
	9M 2022	9M 2021	+/- %	9M 2022	9M 2021	+/- %	9M 2022	9M 2021	+/- %p
Austria	3,286.4	3,207.0	2.5	137.5	143.6	-4.2	94.3	95.0	-0.6
Czech Republic	1,620.2	1,405.5	15.3	147.2	148.7	-1.0	92.8	89.3	3.5
Poland	991.2	951.3	4.2	41.0	51.2	-19.8	94.7	94.5	0.2
Extended CEE	2,689.7	2,127.1	26.4	135.2	106.4	27.1	94.7	95.2	-0.5
<i>Albania incl. Kosovo</i>	34.9	32.7	6.6	4.2	2.6	60.8	83.7	91.2	-7.5
<i>Baltic states</i>	477.1	387.6	23.1	12.5	14.1	-10.9	95.6	96.5	-0.9
<i>Bosnia &amp; Herzegovina</i>	29.9	26.1	14.6	0.5	0.3	82.0	106.9	109.3	-2.4
<i>Bulgaria</i>	189.5	165.8	14.3	29.9	18.6	60.9	79.7	90.7	-10.9
<i>Croatia</i>	140.0	126.3	10.9	0.5	5.7	-91.6	95.8	94.7	1.1
<i>Moldova</i>	11.3	8.0	41.3	0.6	0.5	19.0	99.1	96.1	3.0
<i>North Macedonia</i>	23.7	21.9	8.1	1.1	1.1	-1.1	98.4	95.1	3.4
<i>Romania</i>	570.9	411.5	38.7	20.4	1.9	>100	96.7	102.4	-5.7
<i>Serbia</i>	95.3	81.6	16.8	6.9	8.0	-12.9	90.4	80.4	10.0
<i>Slovakia</i>	560.8	548.6	2.2	39.2	42.4	-7.5	89.5	87.6	1.9
<i>Ukraine</i>	96.6	76.2	26.7	9.4	4.4	>100	95.0	91.9	3.1
<i>Hungary</i>	459.8	240.8	91.0	10.0	7.0	43.4	103.6	102.0	1.7
Special Markets	541.4	393.4	37.6	35.7	30.6	16.4	93.5	89.3	4.1
<i>Germany</i>	187.4	177.5	5.6	24.4	21.9	11.1	77.4	80.2	-2.7
<i>Georgia</i>	55.3	37.0	49.6	1.6	0.5	>100	87.4	89.6	-2.2
<i>Liechtenstein</i>	23.3	29.5	-21.2	-0.7	0.0	>100	-	-	-
<i>Türkiye</i>	275.4	149.5	84.2	10.4	8.2	26.8	113.2	100.1	13.1

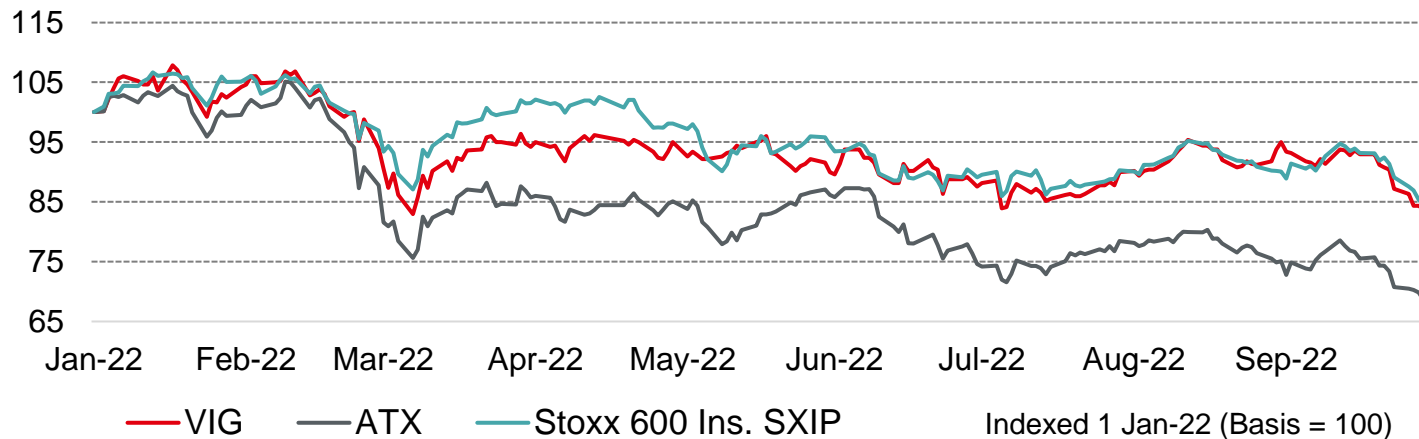
# VIG SHARE (I)

Number of common shares: 128,000,000 / ISIN: AT0000908504

## General information

Listings	Ticker	Rating	Major Indices
Vienna	▪ Stock Exchanges: VIG	Standard & Poor's:	ATX
Prague	▪ Bloomberg: VIG AV / VIG CP / VIG XH	A+, stable outlook	ATX Prime
Budapest	▪ Reuters: VIGR.VI / VIGR.PR / VIGR.H		PX

## VIG compared to ATX and Stoxx Europe 600 Ins.



## Analyst recommendations (14/11/2022)



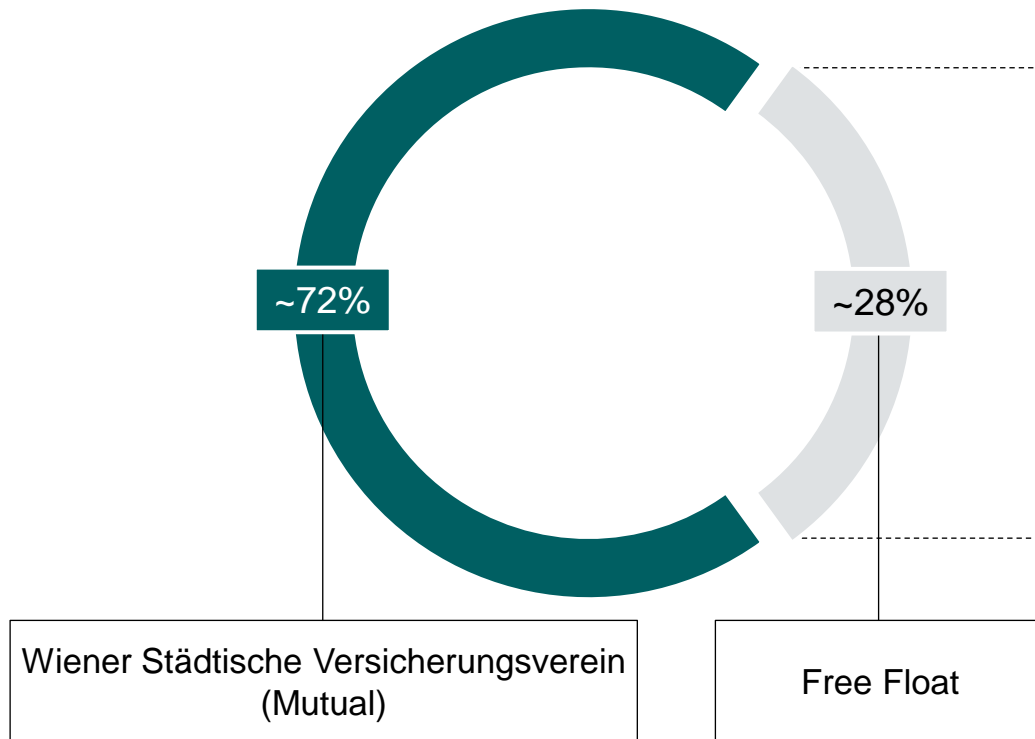
## Share price development 9M 2022

High	EUR	26.85
Low	EUR	20.65
Price as of 30 Sep. 2022	EUR	20.90
Market cap.	EUR	2.68bn
Share performance (excl. dividends)	%	-16.06

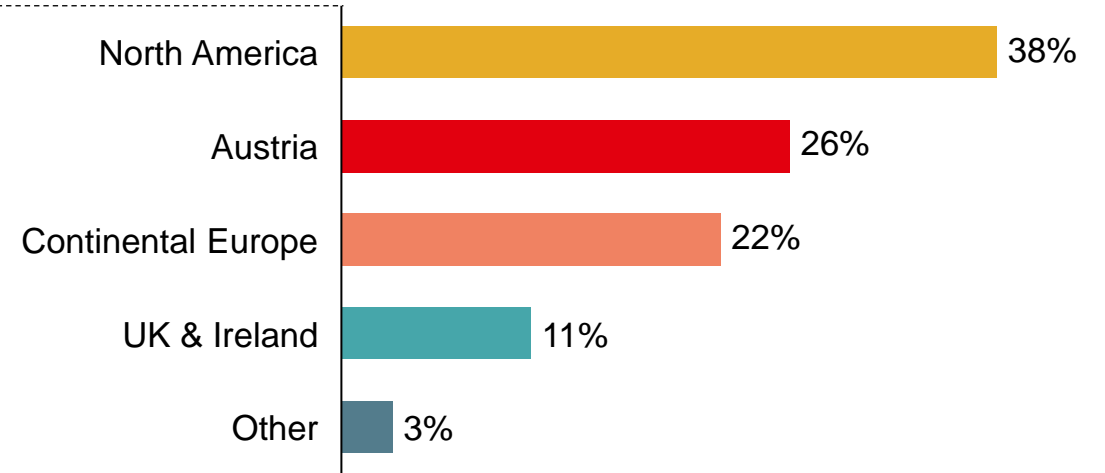


# VIG SHARE (II)

## Shareholder structure



## Free float split by region\*



\* Split of identified shares, May 2022 (Source: Investor Update)



Status: October 2022

WE ARE **NUMBER 1**  
IN CENTRAL AND EASTERN EUROPE.



# CONTACT DETAILS / FINANCIAL CALENDAR

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## **Financial calendar 2023\***

<b>Date</b>	<b>Event</b>
15 Mar. 2023	Preliminary results for the financial year 2022
19 Apr. 2023	Results, Annual Report and Sustainability Report for the year 2022
16 May 2023	Record date Annual General Meeting
26 May 2023	Annual General Meeting
30 May 2023	Ex-dividend day
31 May 2023	Record date dividend
31 May 2023	Update first quarter 2023
01 June 2023	Dividend payment day
30 Aug. 2023	Results for the first half-year 2023
30 Nov. 2023	Update first three quarters 2023

\* Preliminary planning

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