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VIENNA INSURANCE GROUP – volatilities in the result expected

Vienna Insurance Group sustainably strives to keep volatilities in the development of results as low as possible taking into account the economic environment – due to the continuing difficult market conditions in Romania and the adverse situation of Donau Versicherung's motor insurance business in Italy, the Managing Board of Vienna Insurance Group assumes, however, that based on the current status and the data registered for the preparation of the results for the third quarter of 2013 this objective will not be met in the current year.

Nevertheless, the management of Vienna Insurance Group will maintain its established strategy to focus on the markets of Austria and Central and Eastern Europe as well as on its core competence "insurance business". Vienna Insurance Group will continue to adhere to a risk-conscious and conservative investment policy based on a strong capitalisation.

Vienna Insurance Group (VIG) is the leading insurance specialist in Austria as well as in Central and Eastern Europe. About 50 companies in 24 countries form a Group with a long-standing tradition, strong brands and close customer relations. VIG looks back on almost 190 years of experience in the insurance business. With about 23,000 employees, Vienna Insurance Group is the clear market leader in its core markets. It is therefore excellently positioned to take advantage of the long-term growth opportunities in a region with 180 million people. The listed Vienna Insurance Group is the best-rated company of ATX, the leading index of Vienna Stock Exchange; its share is also listed on the Prague Stock Exchange.

If you have any questions, please contact:

VIENNA INSURANCE GROUP	Alexander Jedlicka +43 50 390-21029, alexander.jedlicka@vig.com
Public Relations	Silvia Polan +43 50 390-21064, silvia.polan@vig.com
Schottenring 30	Julia Rychetsky +43 50 390-26814, julia.rychetsky@vig.com
1010 Vienna	Marco Jäger +43 50 390-26985, marco.jaeger@vig.com

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